

This offer letter is valid for a period of 10 days from the date of issuance.

The aforesaid rate of interest would be valid for a period of 30 days from date of this sanction letter.

*All indirect taxes, duties and levies, including but not limited to interest tax, service tax, education cess, levied under the applicable laws as may be amended from time to time would be additionally charged.

From the date of first disbursement, you will be required to pay interest / EMI (as applicable to your loan) till the time your loan is fully repaid.

The aforesaid sanction of the loan will be subject to

1. Subject to Positive Legal and Search Report
2. LTV to be restricted @55%
3. BT formalities to be completed
4. Disbursal cheque to be issued in favour of Property Owners Only
5. NOC from Legal Heirs
6. Release Deed from Equitas post closure of the loan to be submitted
7. Registered Mortgage of the Property
8. Latest O/s letter of BT loan along with forecloser letter to be submitted
9. List of docs with BT bank to be submitted
10. List of Docs to be verified with Legal report
11. Authority Letter to collect original docs from BT bank
12. BT and Top-up loan to be linked
13. Dual Name affidavit of Co-app Father to be submitted
14. Registered Will in favor of Mr. Sanjay Devrukhkar
15. Accepted Sanction letter by applicant and co applicant
16. Security should be fully insured for all risks and our charges should be noted on the policy
17. With the insertion of clause (Viii) in Section 65(12) (a) of the Finance Act, 1994 defining Banking and Other Financial Services, Service tax (including education cess) is levied 12.36% (i.e. 12% service tax plus education cess 3% of service tax) on service charges/fees in relation to lending issue of pay order, demand draft, cheque, letter of credit and bill of exchange providing bank guarantee, overdraft facility, bill discounting facility, safe deposit locker, safe vaults for operation or the bank accounts with effect from the date of enactment of the Finance (No. 2 Act 2004).
18. Borrower shall inform in writing about the change in address, job, business, profession as the case may be immediately after such change.
19. All loan Agreement on terms acceptable to the KFSL and other documents in relation shall be executed by the Borrower. The terms in the Loan Agreement shall supersede all previous communications in respect of Finance Facility.
20. Stamp Duty to be borne by Borrowers.
21. The rate of interest is arrived at through Karvy Finance's interest rate model which takes into account relevant factors such as cost of funds, margin and risk premium. We take a comprehensive approach to the gradation of risk that does not discriminate between classes of borrowers, but rather tailors the interest rate to each loan

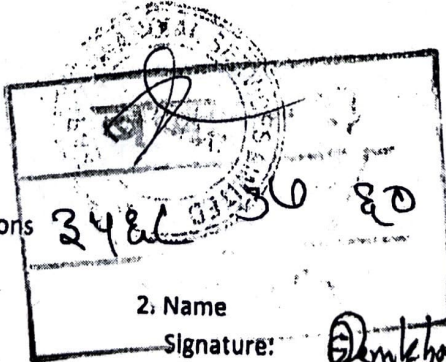
We look forward to a long-lasting relationship with you.

Thank you,
Yours Sincerely,

Authorized Signatory

(On behalf of Karvy Financial Services Ltd)

I / We accept the above terms and conditions



1. Name:
Signature: Beerukhakar
Place:
Date: SSDerrukhakar

2. Name
Signature: Demkhar
Place:
Date:

3. Name: emkima. G. G. G. G.
Signature
Place:
Date:

SSDemkhar



Karvy Financial Services Limited