KARVY FINANCE

Karvy Financial Services Ltd.
Unit No 762, 6<sup>th</sup> Floor, Building No7,
Solitaire Corporate Park,
Andheri (E), Mumbai - 400093.
Tel. 022-6787 5300

Date: 25th May 2015

Mr. Sunil Dattaram Devrukhkar
Mr. Sanjay Dattaram Devrukhkar
Mr. Dattaram Ramchandra Devrukhkar
Mrs. Sujata Sunil Devrukhkar
Mrs. Shobha Sanjay Devrukhkar
54 FLOOR GRD A2 OMKAR DR BABASAHEB AMBEDKAR PATH
KALACHOWKY MUMBAI 400033
Contact No- 9323476243

Dear Sir / Madam,

Sub: Sanction Letter for loan facility vide Application No- 538842 (Location Code: Mumbai)

Thank you for choosing KFSL Secured Business Loan. We are pleased to inform you that with reference to the above application, we have in-principle sanctioned you a loan facility, the details of which are given below.

Type of Loan	ME-BT	ME-TOP UP
Purpose	BT from Equitas	BUSINESS EXPANSION
Loan Amount Sanctioned	Rs 23,00,000/-	Rs 8,00,000/-
Term of Loan	144 Months	144Months
Interest type	Floating	Floating
Rate of Interest	16.00%	16.00 %
Amount of each EMI	Rs. 36,014/- (Payable Monthly)	Rs. 12,527/- (Payable Monthly)
Initial Margin Deposit (non-refundable)	Rs. 6180/- (Including Service Tax)	The state of the s
Processing Fees (non- refundable)	2.00 % & ST	2.00 % & ST 3 Y & BE
Property Details	Flat No. 624, 6th Floor, C Wing, Shree Krupa CHSL, Dr.Babasaheb Ambedkar Road, Kalachowky, Chinchpokli, (E), Mumbai 400033	Flat No. 624, 6th Floor, C Wing, Singe, Krupa CHSL, Ur. Babasaheb Ambedkar Road, Kalachowky, Chinchpokli, (E), Mumbai 400033
Mode of Repayment	ECS	ECS
Prepayment	No prepayment (foreclosure) of loans up to 12 MOB NII	No prepayment (foreclosure) of loans up to 12 MOB NII
Partial Prepayment	• NII	• NII

Demuk hakar

Denlehka



ratarieum (Soberrokhakan)

-ma 1.1.alm

This offer letter is valid for a period of 10 days from the date of issuance.

The aforesald rate of interest would be valid for a period of 30 days from date of this sanction letter.

\*All indirect taxes, duties and levies, including but not limited to interest tax, service tax, education cess, levied under the applicable laws as may be amended from time to time would be additionally charged.

From the date of first disbursement, you will be required to pay interest / EMI (as Applicable to your loan) till the time your loan is fully repaid.

The aforesald sanction of the loan will be subject to

- Subject to Positive Legal and Search Report
- 2. LTV to be restricted @55%
- BT formalities to be completed 3.
- Disbursal cheque to be issued in favour of Property Owners Only 4.
- 5. **NOC from Legal Heirs**
- Release Deed from Equitas post closure of the loan to be submitted 6.
- 7. Registered Mortgage of the Property
- Latest O/s letter of BT loan along with forecloser letter to be submitted 8.
- 9. List of docs with BT bank to be submitted
- 10. List of Docs to be verified with Legal report
- Authority Letter to collect original docs from BT bank 11.
- BT and Top-up loan to be linked 12.
- Dual Name affidavit of Co-app Father to be submitted 13.
- 14. Registered Will in favor of Mr.Sanjay Devrukhkar
- 15. Accepted Sanction letter by applicant and co applicant
- 16. Security should be fully insured for all risks and our charged should be noted on the policy
- 17. With the insertion of clause (Viii) in Section 65(12) (a) of the Finance Act, 1994 defining Banking and Other Financial Services, Service tax (including education cess) is levied 12.36% (i.e. 12% service tax plus education cess 3% of service tax) on service charges/fees in relation to lending issue of pay order, demand draft, cheque, letter of credit and bill of exchange providing bank guarantee, overdraft facility, bill discounting facility, safe deposit locker, safe vaults for operation or the bank accounts with effect from the date of enactment of the Finance ( No. 2 Act 2004).
  - Borrower shall inform in writing about the change in address, job, business, profession as the case may be immediately alter such

ban Agreement on terms acceptable to the KFSL and other documents in relation shall be executed by the Borrower. The terms in the Loan Agreement shall supersede all previous communications in respect of Finance Facility. Stamp Duty to be borne by so rowers.

The rate of interest is an inequal through Karvy Finance's interest rate model which takes into account relevant factors such as cost of funds, margin and risk premium. We take a comprehensive approach to the gradation of risk that does not discriminate between classes of borrowers but father tallors the interest rate to each loan

forward to a long lasting relationship with you.

## **Authorized Signatory**

(On behalf of Karvy Financial Services Ltd)

I / We accept the above terms and conditions

Signature: - Seoru

2: Name

Signature:

Place:

3. Name: CMKINICI. La Brown

Signature

Place:

Date:

Date:

Date:

Karvy Financial Services Limited