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Unlocking Excellence

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MSME Reg No: UDYAM-MH-18-0083617

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CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner : **Mrs. Saakshi Subhash Kode**

Residential Flat No. A-21, 2nd Floor, Wing - A, "**Sukhada Co-op. Hsg. Soc. Ltd.**", Plot No. 103/11,
Panduragwadi, Road No. 4, Village - Pahadi, Taluka - Borivali, District - Mumbai Suburban,
Goregaon (East), Mumbai, PIN - 400 063, State - Maharashtra, India.

Latitude Longitude : 19°10'19.1"N 72°51'4.6"E

Intended User:

Union Bank of India

UBI-GOREGAON (EAST)

172/73, Shree Sadan, Shantaben Estate, Goregaon (East), Mumbai - 400 063.



Our Pan India Presence at :

- | | | | |
|--------------|----------|-------------|-------------|
| 📍 Nanded | 📍 Thane | 📍 Ahmedabad | 📍 Delhi NCR |
| 📍 Mumbai | 📍 Nashik | 📍 Rajkot | 📍 Raipur |
| 📍 Aurangabad | 📍 Pune | 📍 Indore | 📍 Jaipur |

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road,
Powai, Andheri East, **Mumbai**: 400072, (M.S.), India

+91 2247495919

mumbai@vastukala.co.in

www.vastukala.co.in

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. A-21, 2nd Floor, Wing - A, "**Sukhada Co-op. Hsg. Soc. Ltd.**", Plot No. 103/11, Panduragwadi, Road No. 4, Village - Pahadi, Taluka - Borivali, District - Mumbai Suburban, Goregaon (East), Mumbai, PIN - 400 063, State - Maharashtra, India belongs to **Mrs. Saakshi Subhash Kode**.

Boundaries of the property

North : Road No. 4
South : Janhavi Apartment
East : Internal Road
West : Trimbak Apartment

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at **₹ 1,45,08,750.00 (Rupees One Crore Forty Five Lakh Eight Thousand Seven Hundred Fifty Only)**.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

Manoj Chalikwar

Director

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2025.01.04 10:22:08 +05'30'

Auth. Sign.



Manoj Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

Union Bank of India Empanelment No.: ROS:ADV:Valuer/033:008:2021-22

Encl.: Valuation report



Our Pan India Presence at :

📍 Nanded 📍 Thane 📍 Ahmedabad 📍 Delhi NCR
📍 Mumbai 📍 Nashik 📍 Rajkot 📍 Raipur
📍 Aurangabad 📍 Pune 📍 Indore 📍 Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road,
Powai, Andheri East, **Mumbai**: 400072, (M.S), India

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Vastukala Consultants India Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri(East), Mumbai - 400 072.

To,
The Branch Manager,
Union Bank of India
UBI-GOREGAON (EAST)
 172/73, Shree Sadan, Shantaben Estate, Goregoan (East),
 Mumbai - 400 063.

VALUATION REPORT (IN RESPECT OF FLAT)

General	
1	Purpose for which the valuation is made : To assess Fair Market Value of the property for Housing Loan Purpose.
2	a) Date of inspection : 26.11.2024
	b) Date of which the valuation is made : 04.01.2025
3	List of documents produced for perusal: I) Copy of Occupancy Certificate No. CE/4807/BSII/AP Dated 25.02.1987 issued by Municipal Corporation of Greater Mumbai. II) Copy of Agreement for sale Registration No. 161/2015 Dated 02.01.2025 between Mrs. Sheela Subhash Sail(The Vendor) And Mrs. Saakshi Subhash Kode(The Purchaser). III) Copy of Electricity Bill CA No. 101155591 Dated 31.10.2024. IV) Copy of Maintenance Bill Document No.942 Dated 22.10.2012 in the name of Mrs. Sheela S. Sail issued by Sukhada Co-o. Hsg. Soc. Ltd.. V) Copy of Share Certificate No. 5 bearing Nos. 21 to 25 having 5 Shares of Rs. 50/- each dated 10/05/1988 in the name of Smt. Sheela Subhash Sail issued by Sukhada Co-op. Hsg. Soc. Ltd.. VI) Copy of Society No Objection Certificate Dated 13.12.2024 in favour of Mrs. Sheela Subhash Sail regarding sale of flat No. A-21 on 2nd floor at Sukhada CHSL . VII) Copy of Property Tax No. PS2110110120011 Dated 26.02.2024.
4	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership) : Mrs. Saakshi Subhash Kode Residential Flat No. A-21, 2 nd Floor, Wing - A, " Sukhada Co-op. Hsg. Soc. Ltd. ", Plot No. 103/11, Panduragwadi, Road No. 4, Village - Pahadi, Taluka - Borivali, District - Mumbai Suburban, Goregaon (East), Mumbai, PIN - 400 063, State - Maharashtra, India. <u>Contact Person :</u> Mr. Omkar Tendulkar (Tenant) Mobile No. 9869202681 Sole Ownership

5	Brief description of the property (Including Leasehold / freehold etc.)	:	The property is a Residential Flat located on 2 nd Floor. The composition of Residential Flat is 2 Bedroom + Living Room + Kitchen + Bathroom + Toilet + Passage. (2 BHK) The property is at 950m distance from Goregaon Railway Station.	
6	Location of property	:		
a)	Plot No. / Survey No.	:	Plot No - 103/11	
b)	Door No.	:	Residential Flat No. A-21	
c)	C.T.S. No. / Village	:	CTS No - 103/11, Village - Pahadi	
d)	Ward / Taluka	:	Taluka - Borivali	
e)	Mandal / District	:	District - Mumbai Suburban	
f)	Date of issue and validity of layout of approved map / plan	:	As Occupancy Certificate is received it may be assumed that the construction is as per Sanctioned Plan.	
g)	Approved map / plan issuing authority	:		
h)	Whether genuineness or authenticity of approved map/ plan is verified	:	N.A.	
i)	Any other comments by our empanelled valuers on authentic of approved plan	:		
7	Postal address of the property	:	Residential Flat No. A-21, 2 nd Floor, Wing - A, " Sukhada Co-op. Hsg. Soc. Ltd. ", Plot No. 103/11, Panduragwadi, Road No. 4, Village - Pahadi, Taluka - Borivali, District - Mumbai Suburban, Goregaon (East), Mumbai, PIN - 400 063, State - Maharashtra, India.	
8	City / Town	:	City - Goregaon (East), Mumbai	
	Residential area	:	Yes	
	Commercial area	:	No	
	Industrial area	:	No	
9	Classification of the area	:		
	i) High / Middle / Poor	:	Middle Class	
	ii) Urban / Semi Urban / Rura	:	Urban	
10	Coming under Corporation limit / Village Panchayat / Municipality	:	Village - Pahadi Municipal Corporation of Greater Mumbai (MCGM)	
11	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No	
12	Boundaries of the property	:	As per site	As per Document
	North	:	Road No. 4	Information not available
	South	:	Janhavi Apartment	Information not available

	East	:	Internal Road	Information not available
	West	:	Trimbak Apartment	Information not available
13	Dimensions of the site	:	N. A. as property under consideration is a Residential Flat in a building.	
		:	As per the Deed	As per Actuals
	North	:		
	South	:		
	East	:		
	West	:		
14	Extent of the site	:	Carpet Area in Sq. Ft. = 643.24 (Area as per Site measurement) Built Up Area in Sq. Ft. = 730.00 (Area As Per Agreement for sale)	
14.1	Latitude, Longitude & Co-ordinates of Flat	:	19°10'19.1"N 72°51'4.6"E	
15	Extent of the site considered for Valuation	:	Built Up Area in Sq. Ft. = 730.00 (Area As Per Agreement for sale)	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Tenant Occupied Tenant Name : Mr. Omkar Tendulkar	
II	APARTMENT BUILDING			
1.	Nature of the Apartment	:	Residential	
2.	Location			
	C.T.S. No.	:	CTS No - 103/11	
	Block No.	:	-	
	Ward No.	:	-	
	Village / Municipality / Corporation		Village - Pahadi, Municipal Corporation of Greater Mumbai (MCGM)	
	Door No., Street or Road (Pin Code)	:	Residential Flat No. A-21, 2 nd Floor, Wing - A, " Sukhada Co-op. Hsg. Soc. Ltd. ", Plot No. 103/11, Panduragwadi, Road No. 4, Village - Pahadi, Taluka - Borivali, District - Mumbai Suburban, Goregaon (East), Mumbai, PIN - 400 063, State - Maharashtra, India	
3.	Description of the locality Residential / Commercial / Mixed	:	Residential	
4.	Year of Construction	:	1987 (As per occupancy certificate)	
5.	Number of Floors	:	Ground + 4 Upper Floors	
6.	Type of Structure	:	R.C.C. Framed Structure	

	Life of the building estimated	:	22 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	57.00%
	Depreciation Ratio of the building	:	-
b	Total composite rate arrived for Valuation		
	Depreciated building rate VI (a)	:	₹ 1,075/- per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 18,800/- per Sq. Ft.
	Total Composite Rate	:	₹ 19,875/- per Sq. Ft.
	Remarks	:	

Details of Valuation:

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	730.00 Sq. Ft.	19,875.00	1,45,08,750.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works, etc.			
9	Potential value, if any			
10	Others / Car Parking			
	Total value of the property			1,45,08,750.00
	Realizable value of the property			1,30,57,875.00
	Distress value of the property			1,16,07,000.00
	Insurable value of the property (730.00 X 2,500.00)			18,25,000.00
	Guideline value of the property (730.00 X 11,772.00)			85,93,560.00



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Justification for Price / Rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

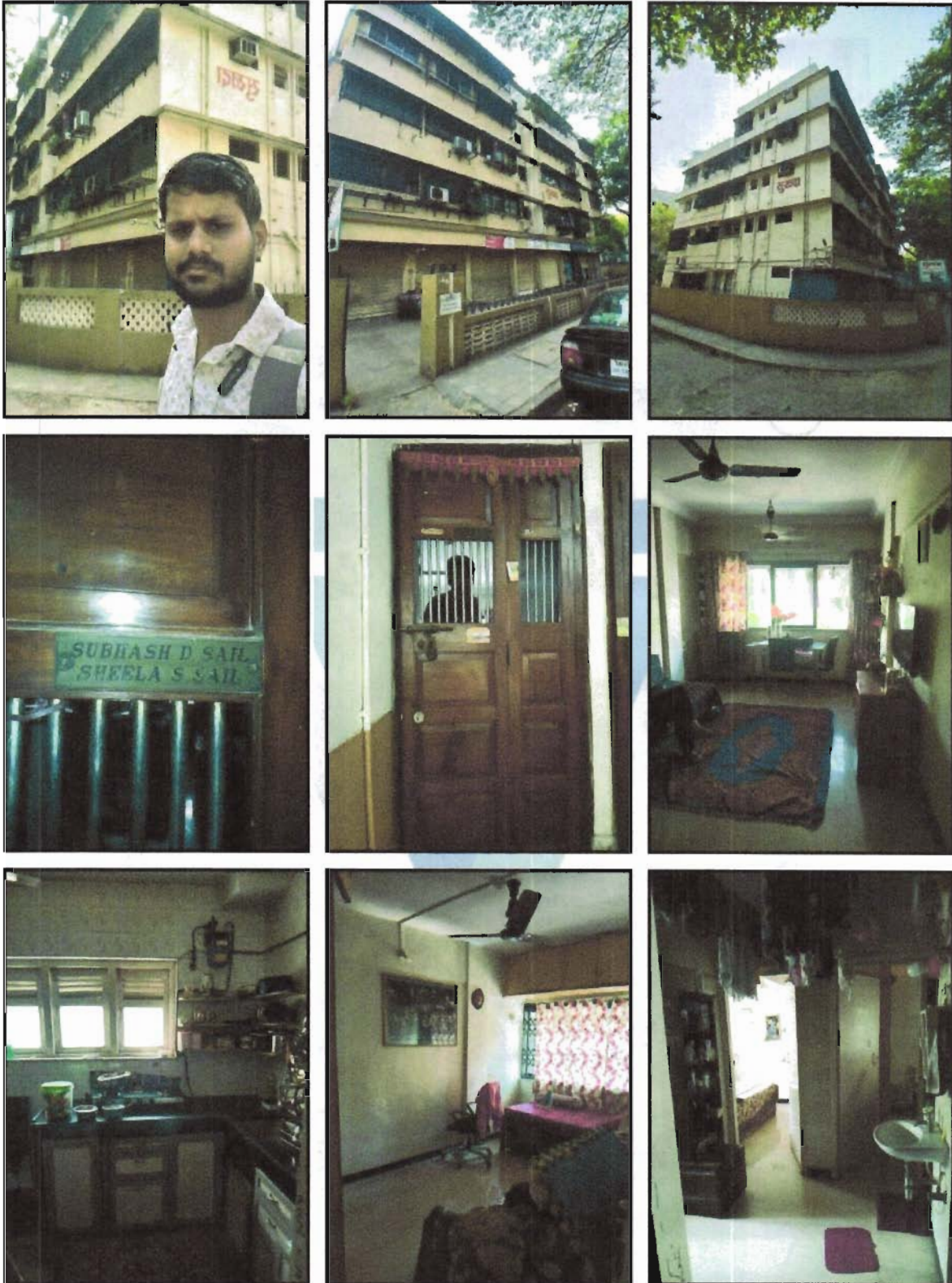
In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 21221.00 to ₹ 28807.00 per Sq. Ft. on Carpet Area / ₹ 17684.00 to ₹ 24000.00 per Sq. Ft. on BuiltUp Area. Considering the rate with attached report , current market conditions , demand and supply position, Flat size, location, upswing in real estate prices , sustained demand for Residential Flat, all round development of Residential and Commercial application in the locality etc. We estimate ₹19,875.00 per Sq. Ft. on Built Up Area for valuation.

Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	
Saleability	Good
Likely rental values in future	₹ 33,000/- Present rental income per month.
Any likely income it may generate	Rental Income

Actual Site Photographs



Price Indicators

Property	Residential Flat		
Source	https://www.99acres.com/		
Floor	-		
	Carpet	Built Up	Saleable
Area	729.00	875.00	-
Percentage	-	%	-
Rate Per Sq. Ft.	₹28,807.00	₹24,000.00	-

[Pay Rent](#) [Post Your Property](#) [Sign up](#) [Log in](#) [Menu](#)

2 BHK Flat In Shree Shakun Heights For ...
kotkar road, Vishveshwar Nagar Rd, Mauli Bharat Udo...

₹ 2.1 Crores
Negotiable

₹ 1.2 Lacs/Month
Estimated EMI

875 Sq. Ft.

Need Home Loan?
[Apply Loan](#)

2 Bedroom
No. of Bedroom

2 Bathroom
No. of Bathroom

NA
Balcony

Car
Parking

Jun 15, 2024
Posted On

Immediately
Posses on

Shree Shakun Heig...
Apartment

None
Power Backup

[Get Owner Details](#)

[Report what was not correct in this property](#)

Listed by Broker Sold Out

[Wrong Info](#)

Price trends by NBEstimate

[Check Now](#)

Nearby: VILAYABANK, GOREGAON WEST | Jogeshwari West | Sewant Yoga | Kojan Hospital

Goregaon (East)

Activity On This Property

50
Unique Views

1
Shortlists

0
Contacted

Powered By: NBEstimate

Overview

Age of Building 5-10 Years

Maintenance Charges ₹8.7 Per Sq. Ft/M

Builtup Area 875-Sq.Ft

Facing East

Ownership Type Self Owned

Flooring Marble/Granite

Furnishing Status Fully Furnished

Floor 7/15

Similar Properties



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Price Indicators

Property	Residential Flat		
Source	Nobroker.com		
Floor	-		
	Carpet	Built Up	Saleable
Area	425.00	510.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹27,059.00	₹22,549.00	-



[Pay Rent](#) [Post Your Property](#) [Sign up](#) [Log in](#) 



1 BHK Flat In Silver Sands, Goregaon …
Pikamal Nagar Goregaon West


Resale

₹ 1.15 Crores **₹ 65,911/Month** **550** **Need Home Loan ?**

Negotiable Estimated EMI Sq. Ft. [Apply Loan](#)

Home / Flats for Sale in Mumbai / Flats for Sale in Goregaon west / 1bhk Flat for Sale in Goregaon west / Propert...

Photos
Location



1 Bedroom
No. of Bedroom

2 Bathroom
No. of Bathroom

NA
Balcony

Bike and Car
Parking

Jun 29, 2024
Posted On

Immediately
Possess on

Silver Sands, Goreg...
Apartment

None
Power Backup

[Get Owner Details](#)

Report what was not correct in this property

Listed by Broker
Sold Out

Wrong Info

Price trends by NBEstimate

[Check Now](#)

Nearby: VIJAYA BANK, GOREGAON WEST . Jageshwari West . Sawant Yoga . Kokan Hospital

Goregaon (East)

Overview

Age of Building	> 10 Years	Ownership Type	Self Owned
Maintenance Charges	₹9.1 Per Sq.Ft./M	Flooring	NA
Builtup Area	550 Sq. Ft.	Carpet Area	425 Sq. Ft.
Furnishing Status	Fully Furnished	Facing	East

Activity On This Property

213
Unique Views

1
Shortlists

0
Contacted

Powered By: NBEstimate

Similar Properties



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Sale Instances

Property	Residential Flat		
Source	https://www.99acres.com/		
Floor	-		
	Carpet	Built Up	Saleable
Area	426.00	511.20	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹21,221.00	₹17,684.00	-

16113387

06-11-2024

Note -Generated Through eSearch Module. For original report please contact concern SRO office

सूची क्र.2

दुय्यम निबंधक : सह द्यु.नि. बीरीवली 4

दस्त क्रमांक : 16113/2024

नोंदणी :

Regn.83m

गावचे नाव : पी.एस.पहाडीगोरेगांव

(1) विलेखाचा प्रकार	कारनामा
(2) मोबदला	8500000
(3) बाजारभाव (भाडेपट्ट्याच्या बाबतितपट्टाकार आकारणी येतो की परतदार ते तय्युद करावे)	7675810.62
(4) भू. मापन, पोटहिस्सा व घरक्रमांक (असल्यास)	1) गोलिकेचे नाव: Mumbai Mo.na.pa. इतर वर्णन :सदनिका नं: बी - 702, कमल अपार्टमेंट, माळा नं: 7 वा मजला, इमारतीचे नाव: कमल पुष्पा को ऑप ही सोसा लि, ब्लॉक नं: प्लॉट नं - 70, पांडुरंग वाडी रोड नं - 2, रोड : गोरेगाव पूर्व मुंबई - 400063, इतर माहिती: सदनिके चे एकुण क्षेत्र 426 चौ फुट कारपेट... ((C.T.S. Number : 140,140/1 TO 6 ;))
(5) क्षेत्रफळ	47.51 चौ.मीटर
(6) आकारणी किंवा जुडी देण्यात असेल तेव्हा.	
(7) दस्तऐवज करून देण-या/लिहून ठेवण-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयचा हुकुमनामा किंवा आदेश असल्यास, प्रतिवादिचे नाव व पत्ता.	1): नाव:-सुधीर श्रीपाद केळकर वय-79 पत्ता:-प्लॉट नं. सदनिका क्र - बी - 702, माळा नं: 7 वा मजला, इमारतीचे नाव: कमल पुष्पा को ऑप ही सोसा लि, ब्लॉक नं: प्लॉट नं - 70, पांडुरंग वाडी रोड नं - 2, रोड नं: गोरेगाव पूर्व मुंबई, महाराष्ट्र, मुंबई. पिन कोड:-400063 पॅन नं:-ACWPK6620L 2): नाव:-सिता सुधीर केळकर वय-76 पत्ता:-प्लॉट नं. सदनिका क्र - बी - 702, माळा नं: 7 वा मजला, इमारतीचे नाव: कमल पुष्पा को ऑप ही सोसा लि, ब्लॉक नं: प्लॉट नं - 70, पांडुरंग वाडी रोड नं - 2, रोड नं: गोरेगाव पूर्व मुंबई, महाराष्ट्र, मुंबई. पिन कोड:-400063 पॅन नं:-ACPPK3058F
(8) दस्तऐवज करून घेण-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास, प्रतिवादिचे नाव व पत्ता	1): नाव:-कमलेश सुंदर नायडू तर्फे मुखत्यार सुप्रिया रमेश सुर्वे वय-41; पत्ता:-प्लॉट नं. सदनिका क्र - 003, विल्डिंग नं - सी - 9, माळा नं: - इमारतीचे नाव: शांती कॉम्प्लेक्स युनिक एव्हॅन्यू को ऑप ही सोसा लि, ब्लॉक नं: शांती पार्क, रोड नं: मीरा रोड पूर्व, मीरा भायंदर ठाणे, महाराष्ट्र, ठाणे. पिन कोड:-401107 पॅन नं:-AGFPN3311E 2): नाव:-सुप्रिया रमेश सुर्वे वय-41; पत्ता:-प्लॉट नं. सदनिका क्र - 003, विल्डिंग नं - सी - 9, माळा नं: - इमारतीचे नाव: शांती कॉम्प्लेक्स युनिक एव्हॅन्यू को ऑप ही सोसा लि, ब्लॉक नं: शांती पार्क, रोड नं: मीरा रोड पूर्व, मीरा भायंदर ठाणे, महाराष्ट्र, ठाणे. पिन कोड:-401107 पॅन नं:-BHZPS3996Q
(9) दस्तऐवज करून दिल्याचा दिनांक	05/11/2024
(10) दस्त नोंदणी केलेल्या दिनांक	05/11/2024
(11) अनुक्रमांक, खंड व पृष्ठ	16113/2024
(12) बाजारभावाप्रमाणे मुद्रांक शुल्क	513000
(13) बाजारभावाप्रमाणे नोंदणी शुल्क	30000
(14) सारा	
मुन्यांकनासाठी विचारात घेतलेला तापशील:-	
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :-	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.



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Sale Instances

Property	Residential Flat		
Source	https://www.99acres.com/		
Floor	-		
	Carpet	Built Up	Saleable
Area	663.00	796.00	-
Percentage	-	%	-
Rate Per Sq. Ft.	₹23,680.00	₹19,724.00	-

15338388
17-10-2024

Note -Generated Through eSearch Module,For original report please contact concern SRO office.

सूची क्र.2

दुय्यम निबंधक : सह दु.नि. बोरीवली 5
दस्त क्रमांक : 15338/2024
नोंदणी :
Regn 63m

गावाचे नाव : पी.एस.पहाडीगोरेगांव

(1)विलेखाचा प्रकार	करारनामा
(2)मोबदला	15700000
(3) बाजारभाव(भाडेपट्ट्याच्या बाबतितपट्टाकार आकारणी देतो की पट्टेदार ते नमुद करावे)	13454308.5
(4) भू. मापन,पॉटहिसा व घरक्रमांक(असल्यास)	1) पोलिकेचे नाव:मुंबई मनपाइतर वर्णन :सदनिका नं: 102, माळा नं: पहिला मजला, इमारतीचे नाव: श्रेयस बिल्डिंग, ब्लॉक नं: पॉडुरंग वाडी, रोड : रोड नं 5,गोरगांव पूर्व,मुंबई 400063, इतर माहिती: सोबत एक कार पार्किंग(C.T.S. Number : 70A :))
(5) क्षेत्रफळ	73.99 चौ.मीटर
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.	
(7) दस्तऐवज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव :-एन एच रिअल्टीज चे भागीदार कैथव हेमंद जसानी वय:- पत्ता:-प्लॉट नं: 1801/२, माळा नं: -, इमारतीचे नाव: ग्रीन रीज टॉवर, ब्लॉक नं: चिकुवाडी, रोड नं: लिंकिंग रोड, बोरीवली पश्चिम, मुंबई 400 092, महाराष्ट्र, MUMBAI. पिन कोड:-400092 पॅन नं:-AASFN8235G 2): नाव:-एन एच रिअल्टीज चे भागीदार निकुंज राजेश जसानी वय:- पत्ता:-प्लॉट नं: 1801/२, माळा नं: -, इमारतीचे नाव: ग्रीन रीज टॉवर, ब्लॉक नं: चिकुवाडी, रोड नं: लिंकिंग रोड, बोरीवली पश्चिम, मुंबई 400 092, महाराष्ट्र, MUMBAI. पिन कोड:-400092 पॅन नं:-AASFN8235G
(8)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव :-लिना दत्तात्रेय नाईक वय:-52; पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: नाईक निवास, ब्लॉक नं: कपोल निवास रोड, रोड नं: विरार पूर्व 401305, महाराष्ट्र, THANE. पिन कोड:-401305 पॅन नं:-ADLPN9587F 2): नाव:-दत्तात्रेय रघुनाथ नाईक वय:-55; पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: नाईक निवास, ब्लॉक नं: कपोल निवास रोड, रोड नं: विरार पूर्व, 401305, महाराष्ट्र, THANE. पिन कोड:-401305 पॅन नं:-ABWPN4037D
(9) दस्तऐवज करून दिल्याचा दिनांक	28/08/2024
(10)दस्त नोंदणी केल्याचा दिनांक	28/08/2024
(11) अनुक्रमांक,खंड व पृष्ठ	15338/2024
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	942000
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000
(14)शेरा	
मुल्याकनासाठी विचारात घेतलेला तपशील :-	
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :-	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.

As a result of my appraisal and analysis, it is my considered opinion that the present fair market value of the above property in the prevailing condition with aforesaid specifications is **₹1,45,08,750.00 (Rupees One Crore Forty Five Lakh Eight Thousand Seven Hundred Fifty Only)**. The **Realizable Value** of the above property is **₹1,30,57,875.00 (Rupees One Crore Thirty Lakh Fifty Seven Thousand Eight Hundred Seventy Five Only)**. The **Distress Value** is **₹1,16,07,000.00 (Rupees One Crore Sixteen Lakh Seven Thousand Only)**.

Place : Mumbai

Date : 04.01.2025

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar

Director

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2025.01.04 10:23:07 +05'30'

Auth. Sign.

Manoj Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

Union Bank of India Empanelment No.: ROS:ADV:Valuer/033:008:2021-22

The undersigned has inspected the property detailed in the Valuation Report dated _____
on _____. We are satisfied that the fair and reasonable market value of the property is
₹ _____ (Rupees _____
_____ only).

Date _____

Signature

(Name & Designation of the Inspecting Official/s)

Countersigned

(BRANCH MANAGER)

Enclosures	
Declaration From Valuer (Annexure-)	Attached
Model code of conduct for valuer - (Annexure-)	Attached



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(Annexure-III)

DECLARATION FROM VALUERS

I, hereby declare that:

- a. The information furnished in my valuation report dated 04.01.2025 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I / My engineer Govind Pande has personally inspected the property on 26.11.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the 'Standards' enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the 'Standards' as enshrined for valuation in the IVS in 'General Standards' and 'Asset Standards' as applicable. The valuation report is submitted in the prescribed format of the bank.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure III - A signed copy of same to be taken and kept along with this declaration)
- i. I am Chairman & Managing Director of the company, who is competent to sign this valuation report.
- j. Further, I hereby provide the following information.



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No.	Particulars	Valuer comment
1	background information of the asset being valued;	The property under consideration is purchased by Mrs. Saakshi Subhash Kode from Mrs. Sheela Subhash Sail vide Agreement for sale dated 02.01.2025.
2	purpose of valuation and appointing authority	As per the request from Union Bank of India, UBI-GOREGAON (EAST) to assess Fair Market Value value of the property for Housing Loan purpose
3	identity of the valuer and any other experts involved in the valuation;	Manoj Chalikwar - Regd. Valuer Govind Pande - Valuation Engineer Rashmi Jadhav - Technical Manager Jayaraja Acharya - Technical Officer
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	date of appointment, valuation date and date of report;	Date of Appointment - 18.11.2024 Valuation Date - 04.01.2025 Date of Report - 04.01.2025
6	inspections and/or investigations undertaken;	Physical Inspection done on - 26.11.2024
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.
11	major factors that were not taken into account during the valuation;	-
12	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **4th January 2025** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Mumbai (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations.

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **730.00 Sq. Ft. Built Up Area** in the name of **Mrs. Saakshi Subhash Kode**. . Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the subject property is owned by **Mrs. Saakshi Subhash**



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Kode. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client's representative, we understand that the Residential Flat, admeasuring **730.00 Sq. Ft. Built Up Area.**

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts.

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.



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(Annexure-III)

MODEL CODE OF CONDUCT FOR VALUERS

{Adopted in line with Companies (Registered Valuers and Valuation Rules, 2017)}

All valuers empanelled with bank shall strictly adhere to the following code of conduct:

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly



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connected to the valuation assignment or not.

13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in 'mandate snatching' or offering 'convenience valuations' in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its



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contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer. Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
26. valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
32. A valuer shall follow this code as amended or revised from time to time.



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