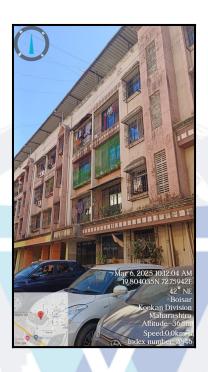


Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Shri Vijay Kumar Bansraj Yadav

Residential Flat No. 101, 1st Floor, Building No 2, Wing - A, **"Sai Shanti Building No. 2 Co-op. Hsg. Soc. Ltd."**, Sai-Baba Nagar Scheme, Plot No. 2, Near Keshav Nagar, Katkar Pada Road, Village - Boisar, Taluka - Palghar, District - Palghar, Boisar (West), PIN 401 501, State - Maharashtra, India.

Latitude Longitude: 19°48'15.0"N 72°45'34.6"E

Intended User:

Canara Bank Boisar Branch

1st floor Panchanad bldg Rani shigav road boisar west palghar 401501



Our Pan India Presence at:

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Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**: 400072, (M.S), India



mumbai@vastukala.co.in
www.vastukala.co.in



Vastukala Consultants (I) Pvt. Ltd.

Page 2 of 29

Vastu/Mumbai/03/2025/014720/2310932 08/2-129-JABS

Date: 08.03.2025

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 101, 1st Floor, Building No 2, Wing - A, "Sai Shanti Building No. 2 Co-op. Hsg. Soc. Ltd.", Sai-Baba Nagar Scheme, Plot No. 2, Near Keshav Nagar, Katkar Pada Road, Village - Boisar, Taluka - Palghar, District - Palghar, Boisar (West), PIN 401 501, State - Maharashtra, India belongs to Shri Vijay Kumar Bansraj Yadav.

Boundaries of the property

'B' Wing of Sai Shanti Building No. 2 CHSL North

South : Open Plot

East : Laxman Complex

West Internal Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 25,98,800.00 (Rupees Twenty Five Lakh Ninety Eight Thousand Eight Hundred Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director Auth. Sign.



Manoj Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366

Canara Bank Empanelment No.: MUM-FAV-0083/2024-2025

Encl.: Valuation report



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+91 2247495919

mumbai@vastukala.co.in www.vastukala.co.in

VALUATION OF Flat BY COMPOSITE RATE

	Ref. No.	:				
	Date	:				
	Existing Flat (Part A)					
I.	General					
	Name and Address of Valuer		Manoj Chalikwar Vastukala Consultants India Pvt. Ltd. B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri(East), Mumbai - 400 072.			
1	Purpose for which the valuation is made	:	To assess Fair Market Value of the property for Housing Loan Purpose.			
2	a) Date of inspection	:	06.03.2025			
	b) Date of valuation	:	08.03.2025			
3	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)		Shri Vijay Kumar Bansraj Yadav Residential Flat No. 101, 1 st Floor, Building No 2, Wing - A, "Sai Shanti Building No. 2 Co-op. Hsg. Soc. Ltd.", Sai-Baba Nagar Scheme, Plot No. 2, Near Keshav Nagar, Katkar Pada Road, Village - Boisar, Taluka - Palghar, District - Palghar, Boisar (West), PIN 401 501, State - Maharashtra, India. Contact Person: Mr. Vijay Kumar B. Yadav (Owner) Mobile No. 9763033777 Sole Ownership			
4	List of documents produced for perusal: Copy of Agreement for sale Registration No.05119/2011 Dated 20.07.2011 between M/s. Sai-Ba Constructions, a firm(The Builder) And Shri Vijay Kumar Bansraj Yadav(The Purchaser). Copy of N.A.Order Dated 21.10.2002No. Customs/Room.1/T.2/NAP/SR-32/02 issued by Office of Addition Collector, Thane. III) Copy of Building Completion Certificate No.353 Dated 24.04.2012issued by Grampanchayat Office Boisar. IV) Copy of Commencement Certificate No.810 Dated 10.07.2003issued by Grampanchayat Boisar.					
5	Brief description of the property (Including Leasehold / freehold etc.)		The property is a Residential Flat located on 1 st Floor. The composition of Residential Flat is 2 Bedroom + Living Room + Kitchen + Toilet + WC + Bathroom + 2 Passage. (2 BHK) + Balcony Area. The property is at 850m distance from Boisar Railway Station.			
6	Location of property					
a)	Plot No. / Survey No.	:	Plot No - 2New Survey No - 30/1(pt) & 32/2			





b)	Door No.		Residential Flat No. 101		
c)	T.S. No. / Village	:	Village - Boisar		
d)	Ward / Taluka	:	Taluka - Palghar		
e)	Mandal / District	:	District - Palghar		
f)	Date of issue and validity of layout of approved map / plan	:	As Building Completion Certific assumed that the construction	•	
g)	Approved map / plan issuing authority	:	assumed that the construction	is as per Sanctioned Flan.	
h)	Whether genuineness or authenticity of approved map/ plan is verified	:	N.A.		
i)	Any other comments by our empanelled valuers on authentic of approved plan		No		
7	Postal address of the property	:	Residential Flat No. 101, 1 st Floor, Building No 2, Wing - A "Sai Shanti Building No. 2 Co-op. Hsg. Soc. Ltd.", Sa Baba Nagar Scheme, Plot No. 2, Near Keshav Nagar, Katka Pada Road, Village - Boisar, Taluka - Palghar, District Palghar, Boisar (West), PIN 401 501, State - Maharashtra India.		
8	City / Town		City - Boisar (West)		
	Residential area	:\	Yes		
	Commercial area	:/	No		
	Industrial area	7	No		
9	Classification of the area			11/	
	i) High / Middle / Poor		Middle Class	- 1//	
	ii) Urban / Semi Urban / Rura	1	Urban		
10	Coming under Corporation limit / Village Panchayat / Municipality		Village - Boisar Grampanchayat Boisar	19/	
11	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area		No		
12	Boundaries of the property	:	As per site	As per Document	
	North	:	'B' Wing of Sai Shanti Building No. 2 CHSL Property of Road		
	South	:	Open Plot	Property of Raman N. Sankhe, Plot No. 1	
	East	:	Laxman Complex	Property of Laxman Madan Sankhe	
	West	:	Internal Road	Property of Keshav Nagar	



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13	Dimensions of the site	:			
		:	As per the Deed	As per Actuals	
	North	:			
	South	:			
	East	:			
	West	:			
14	Extent of the site	:	Carpet Area in Sq. Ft. = 584.01 (Area as per Site measurement) Built Up Area in Sq. Ft. = 730.00 (Area As Per Agreement for sale)	
14.1	Latitude, Longitude & Co-ordinates of Flat	:	19°48'15.0"N 72°45'34.6"E	TM	
15	Extent of the site considered for Valuation (least of 13A & 13B)	:	Built Up Area in Sq. Ft. = 730.0 (Area As Per Agreement for s		
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied		
II	APARTMENT BUILDING				
1.	Nature of Apartment	:	Residential		
2.	Flat No. and Floor	V	Residential Flat No. 101, 1st Floo)r	
3.	Name of the Apartment	: \	Sai Shanti Building No. 2 Co-op. Hsg. Soc. Ltd.		
4	Postal address	:	Residential Flat No. 101, 1 st Floor, Building No 2, Wing - A, "Sai Shanti Building No. 2 Co-op. Hsg. Soc. Ltd.", Sai-Baba Nagar Scheme, Plot No. 2, Near Keshav Nagar, Katkar Pada Road, Village - Boisar, Taluka - Palghar, District - Palghar, Boisar (West), PIN 401 501, State - Maharashtra, India.		
5	Location	:			
	T.S. No	:			
	Ward No				
	Village/Municipality/Corporation	:	Grampanchayat Boisar		
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 101, Near K Road, District - District - Palghar	•	
6.	Description of the locality Residential / Commercial / Mixed	:	Residential		
7.	Year of Construction	:	2012 (Building Completion Certi	ficate)	
8.	Number of Floors	:	Part Ground + Part Stilt + 3 Upper Floors		
9.	Type of Structure	:	R.C.C. Framed Structure		







10.	Number of Dwelling units in the building	:	1 st Floor is having 4 Flats	
11.	Quality of Construction	:	Normal	
12.	Appearance of the Building	:	Normal	
13.	Maintenance of the Building	:	Normal	
14.	Facilities Available			
	Lift	:	Not Provided	
	Protected Water Supply	:	Municipal Water Supply	
	Underground Sewerage	:	Connected to Municipal Sewerage System	
	Car parking - Open / Covered	:	Open Parking Space	
	Around Compound wall	:	Yes	
	Pavement around the building	:	Yes	
	Any other facility	:	- 3/,	
III	Flat			
1.	The floor in which the Flat is situated	:	1 st Floor	
2.	Door No. of the Flat	:	Residential Flat No. 101	
3.	Specifications of the Flat			
	Roof	\:/	R.C.C. slab	
	Flooring	:\	Vitrified tiles flooring	
	Doors	k	Teak wood door frame with flush shutters	
	Windows	:	Powder coated Aluminum sliding windows	
	Fittings	:/	Concealed plumbing with C.P. fittings. Electrical wiring with concealed	
	Finishing	:	Cement Plastering	
4.	House Tax			
	Assessment No.	÷	Information not available	
	Tax paid in the name of	:	Information not available	
	Tax amount	:	Information not available	
5.	Electricity Service connection No.	:	Information not available	
	Meter Card is in the name of	:	Information not available	
6.	How is the maintenance of the Flat?	:	Normal	
7.	Sale Deed executed in the name of	:	Shri Vijay Kumar Bansraj Yadav	
8.	What is the undivided area of land as per Sale Deed?	:	Information not available	





9.	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 730.00 (Area as per Agreement for sale)
10.	What is the floor space index (app.)?	:	As per local norms
11.	What is the Carpet area of the Flat?	:	Carpet Area in Sq. Ft. = 584.01 (Area As per actual site measurement) Carpet Area in Sq. Ft. = 473.46 Balcony Area in Sq. Ft. = 110.55
12.	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13.	Is it being used for Residential or Commercial purpose?	:	Residential Purpose
14.	Is it Owner-occupied or tenanted?	, i	Owner Occupied
15.	If tenanted, what is the monthly rent?	:	₹ 5,400/- (Expected rental income per month)
	DRAWING APPROVAL		
IV	the building approval, reference violations observed if any, and its consequences thereof violations observed if any, and its consequences thereof		Nil

PART B - VALUATION OF FLAT UNDER CONSTRUCTION

A. CERTIFICATE ON GENUINENESS OF RATE:

a.	sq. ft. of undivided share of land @ ₹ per sq. ft.		
b.	sq. ft. of building Construction @ ₹per sq. ft	:/	Not Applicable
C.	Total value on completion		1,5//
d.	Composite Rate	:	
В.	STAGE VALUE	:	
a.	Actual work completed	:	Not Applicable
b.	Percentage of works completed	:	Not Applicable
b.	Composite Rate	:	
C.	VALUATION DETAILS		
	Present stage value of the flat:	:	
a.	Undivided share of land % x ₹	:	Not Applicable
b.	Stage value of building % x ₹	:	
C.	Total stage value of the flat as on date	:	







PART C - VALUATION OF EXISTING FLAT

A.	General			
1.	How is the marketability?	:	Good	
2.	What are the factors favoring for an extra Potential Value?	:	Located in developed area	
3.	Any negative factors are observed which affect the market value in general?	:	No	
	Rate			
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)		₹ 4071/- to ₹ 6830/- per Sq. Ft. on Carpet Area ₹ 3393/- to ₹ 5692/- per Sq. Ft. on Built Up Area	
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 3,950/- per Sq. Ft. on Built Up Area	
3.	Break – up for the rate			
	I. Building + Services		₹ 2,000/- per Sq. Ft.	
	II. Land + others	1	₹ 1,950/- per Sq. Ft.	
4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)		₹ 39,235/- per Sq. M. i.e. ₹ 3,645/- per Sq. Ft.	
	Guideline rate(an evidence thereof to be enclosed)	:	₹ 34,530/- per Sq. M. i.e. ₹ 3,208/- per Sq. Ft.	
В	COMPOSITE RATE ADOPTED AFTER DEPRECIATION			
а	Depreciated building rate			
	Replacement cost of Residential Flat	:	₹ 2,000/- per Sq. Ft.	
	Age of the building	:	13 years	
	Life of the building estimated	:	47 years Subject to proper, preventive periodic maintenance & structural repairs.	
	Depreciation percentage assuming the salvage value as 10%	:	19.50%	
	Depreciation Ratio of the building		-	
b	Total composite rate arrived for Valuation			
	Depreciated building rate VI (a)	:	₹ 1,610/- per Sq. Ft.	







Rate for Land & other V (3) ii	:	₹ 1,950/- per Sq. Ft.
Total Composite Rate	:	₹ 3,560/- per Sq. Ft.

Details of Valuation:

C.		VALUATION DETAILS	3	
Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	730.00 Sq. Ft.	3,560.00	25,98,800.00
2	Wardrobes			
3	Showcases / Almirahs			
4	Kitchen arrangements			
5	Superfine finish	- 3	(TN	
6	Interior Decorations			
7	Electricity, water, drainage deposits etc.			
8	Electrical fittings, etc.			
9	Extra collapsible gates / grill works, etc.			, \
10	Potential Value, if any?			
11	Share of common amenities, if any?			1,
	Total			25,98,800.00

Sr. No.		(INR)
	Factors favoring for an additional value	13/
	Total - Add (+)	Nil
	Factors favoring for less value	Nil
	Total - Less (-)	Nil
	Present Market Value	25,98,800.00
	Guideline value of the property (730.00 X 3,208.00)	23,41,840.00
	Remarks	





The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 4071.00 to ₹ 6830.00 per Sq. Ft. on Carpet Area / ₹ 3393.00 to ₹ 5692.00 per Sq. Ft. on BuiltUp Area. Considering the rate with attached report , current market conditions , demand and supply position, Flat size, location, upswing in real estate prices , sustained demand for Residential Flat, all round development of Residential and Commercial application in the locality etc. We estimate ₹3,560.00 per Sq. Ft. on Built Up Area for valuation.

Impending threat of acquisition by government for road widening / publics service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	There is no threat of acquisition by Government. CRZ		
Saleability	Good		
Likely rental values in future	5,400/- (Expected rental income per month)		
Any likely income it may generate	Rental Income		

Justification for Price / Rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.





Actual Site Photographs















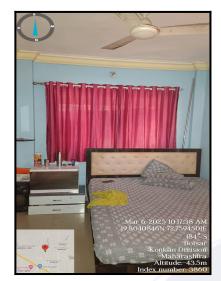








Actual Site Photographs









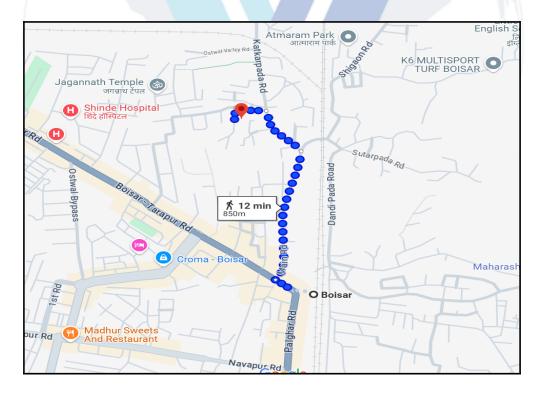




Route Map of the property



Note: Red Place mark shows the exact location of the property



Longitude Latitude: 19°48'15.0"N 72°45'34.6"E

Note: The Blue line shows the route to site distance from nearest Railway Station (Boisar - 850m).



Valuers & Appraisers

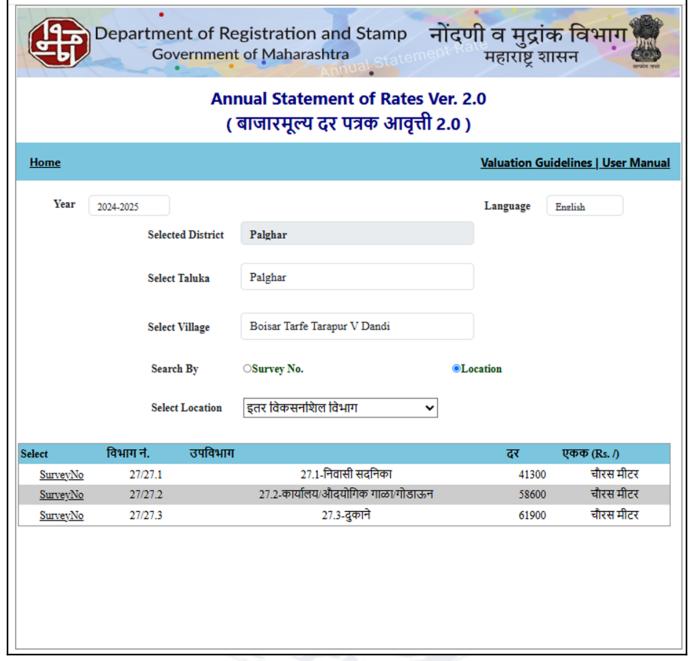
Architects &
Machiners (1)

Chartered Engineers (1)

Lender's Engineer

MH2010 PVCLTM

Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat	41300			
Decrease by 5% on Flat Located on 1 st Floor	2065			
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	39,235.00	Sq. Mtr.	3,645.00	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)	3040			
The difference between land rate and building rate(A-B=C)	36,195.00			
Percentage after Depreciation as per table(D)	13%			
Rate to be adopted after considering depreciation [B + (C X D)]	34,530.00	Sq. Mtr.	3,208.00	Sq. Ft.

Building not having lift

The following table gives the valuation of residential building / flat / commercial unit / office in such building on above floor where there is no lift. Depending upon the floor, ready reckoner rates will be reduced.







	Floor on which flat is Located	Rate to be adopted
a)	Ground Floor / Stilt / Floor	100%
b)	First Floor	95%
c)	Second Floor	90%
d)	Third Floor	85%
e)	Fourth Floor and above	80%

Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate		

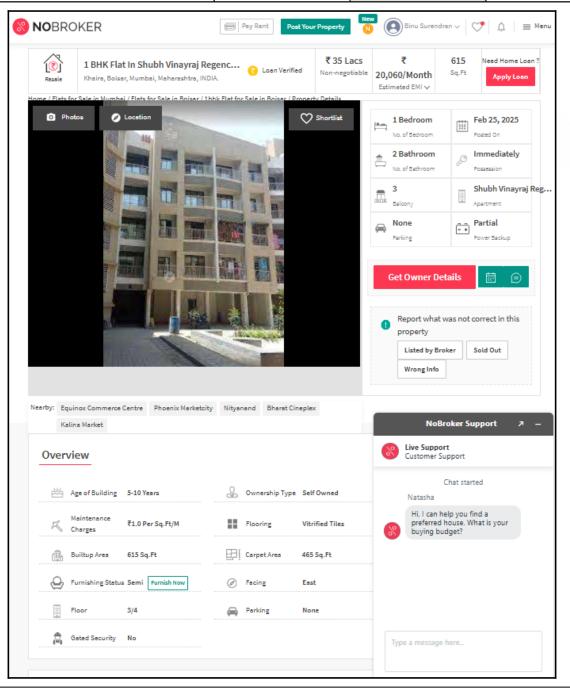






Price Indicators

Property	Residential Flat		
Source	Nobroker.com		
Floor	-		
	Carpet	Built Up	Saleable
Area	512.50	615.00	738.00
Percentage	-	20%	20%
Rate Per Sq. Ft.	₹6,829.00	₹5,691.00	₹4,743.00

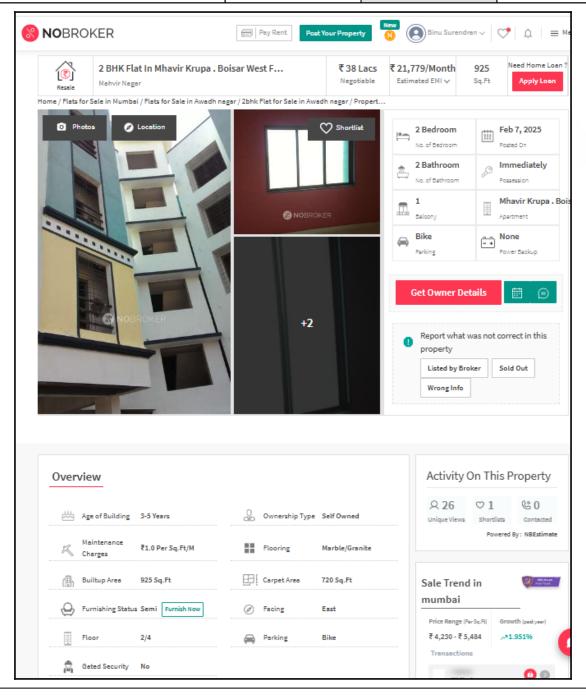






Price Indicators

Property	Residential Flat	Residential Flat		
Source	Nobroker.com	Nobroker.com		
Floor	-	-		
	Carpet	Built Up	Saleable	
Area	770.83	925.00	1,110.00	
Percentage	-	20%	20%	
Rate Per Sq. Ft.	₹4,930.00	₹4,108.00	₹3,423.00	







Sale Instances

Property	Residential Flat			
Source	Index no.2			
Floor	-	-		
	Carpet	Built Up	Saleable	
Area	608.33	730.00	876.00	
Percentage	-	20%	20%	
Rate Per Sq. Ft.	₹4,071.00	₹3,392.00	₹2,827.00	

485542 8-07-2024 lote:-Generated Through eSearch Module,For riginal report please contact concern SRO ffice.	सूची क्र.2	दुय्यम निर्वधक : दु. नि. पालघर-2 दस्त क्रमोक : 4465/2024 नोदणी : Regn:63m
	गावाचे नाव : बोईसर (सूर्या प्रकल	प क्षेत्र)
(1)विलेखाचा प्रकार	विक्री करारनामा	
(2)मोबदला	2300000	
(3) बाजारभाव(भाठेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद्र करावे)	2520000	
(4) भू-मापन् पोटहिस्सा व घरक्रमांक(असत्यास)	क्रमांक 30/1(पार्ट)अँड सर्वे क्रमांक 3 2","साई-बाबा नगर ",सोसायटीचे नाव तिमिटेड",सदनिक क्रमांक जी-2,तव्य	., इतर माहिती: मौजे बोईसर ता व जि पालघर येथील सर्वे 32/2,प्लॉट क्रमांक 2,इमारत "साई शांती बिल्डिंग नं. व "साई शांती बिल्डिंग नं. 2 कॉ-ऑप हाऊसिंग सोसायटी इमजला,विंग अ,क्षेत्र 730 चौ. फूट. म्हणजेच 67.84 चौ. मी. वेषय आहे.((Survey Number : Survey No. 30/1
(5) क्षेत्रफळ	67.84 चौ.मीटर	
(६) आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-राजेंद्र दगडू गांगुर्ठे उर्फे राजेंद्र द ए/जी २ साई माती, काटकरपाठा रोठ, केम THANE. पिन कोठ:-401501 पॅन ने:-AF	गाजी गोगुर्वे वय:-53 पत्ता:-प्लॉट ने: -, माळा ने: -, इमारतीचे नाव: वव नगर, बोईसर, ता व जि पालघर , ब्लॉक ने: -, रोठ ने: -, महाराष्ट्र PAPG7993K
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किवा दिवाणी न्यायातयाचा हुकुमनामा किवा आदेश असत्पास,प्रतिवादिचे नाव व पत्ता	बिल्डिंग ने. २, साई शांती बिल्डिंग ने. २ कों बोईसर ईस्ट, ता व जि पालघर, ब्लॉक ने: FBBPB3063F 2): नाव:-दिनेश सदानंद बोरे वय:-67; प ने. २, साई शांती बिल्डिंग ने. २ कों-ऑप हा	पत्ताः-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: फ्लॅट नं. अ२०३, -ऑप हाऊसिंग सोसायटी लिमिटेठ, केशव नगर, काटकर पाठा, -, रोठ नं: -, महाराष्ट्र, THANE. पिन कोठ:-401501 पॅन नं:- प्रता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: फ्लॅट नं. अ/२०३, बिल्डि ऊसिंग सोसायटी लिमिटेठ, केशव नगर, काटकर पाठा, बोईसर ईस
	ता व जि पालघर, ब्लाक न: -, राज न: -, म	हाराष्ट्र, THANE. पिन कोठ:-401501 पॅन ने:-ARLPB5188E
(९) दस्तऐवज करुन दिल्याचा दिनांक	20/06/2024	
(10)दस्त नोदणी केल्याचा दिनांक	20/06/2024	
(11)अनुक्रमोक,खंड व पृष्ठ	4465/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	151200	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	25200	
(14) घोरा		
मुल्पीकनासाठी विचारात घेतलेला तपशील:-:		
मुद्रांक शुक्क आकारतामा निवङलेला अनुच्छेद्ध :- :	Area annexed to it, or any rural Region Development Authority clause (i), or the Influence Area	cipal Council, Nagarpanchayat or Cantonment area within the limits of the Mumbai Metropolitan or any other Urban area not mentioned in sub as as per the Annual Statement of Rates published (Determination of True Market Value of Property)





Sale Instances

Property	Residential Flat			
Source	Index no.2			
Floor	-	-		
	Carpet	Built Up	Saleable	
Area	470.92	565.10	678.12	
Percentage	-	20%	20%	
Rate Per Sq. Ft.	₹4,886.00	₹4,072.00	₹3,393.00	

034542 3-12-2024 lote:-Generated Through eSearch Module,For riginal report please contact concern SRO ffice.	सूची क्र.2	दुय्यम निबंधक : दु.नि. पालघर-2 दस्त क्रमांक : 9034/2024 नोदणी : Regn:83m
	गावाचे नाव : बोईसर (सूर्या प्रकल्प क्षेत्र))
(1)विलेखाचा प्रकार	विक्री करारनामा	
(2)मोबदला	2150000	
(3) बाजारभाव(भाजेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद्र करावे)	1932000	
(४) भू-मापन,पोटिहिस्सा व घरक्रमांक(असल्यास)	30/1,30/2 पै.,साई शांती बिल्डिंग नं 2 को .	माहिती: मौजे बोईसर ता. जि. पालघर येथील सर्वे नं. . ऑप . हौ. सो.,मधील सदनिका क्र. 111,सी हेच 52. 50 चौ. मी. बांधीव हा या विक्री कराराचा 0/2 P ;))
(5) क्षेत्रफळ	562 चौ.फूट	
(६)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किवा दिवाणी न्यायालयाचा हुकुमनामा किवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-कपिल खुशालराव वावरे वय:-41 पत्ता:-प्लॉट ने: ., माळा ने: ., इमारतीचे नाव: सी १११ साई शांती बिल्डिंग ने २ रमणीय पार्क केशव नगर काटकरपाडा , ब्लॉक ने: काटकरपाडा , रोड ने: काटकरपाडा रोड , महाराष्ट्र, THANE. पिन कोड:-401501 पॅन ने:-ABNPW1848A	
(८)दस्तऐवज करून घेणा-या पक्षकाराचे व किवा दिवाणी न्यायातयाचा हुकुमनामा किवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	कोत्हापूर, ब्लॉक ने: कोत्हापूर, रोड ने: कोत्हापूर ने:-CUGPP1232D 2): नाव:-सर्तिश लक्ष्मण पाटील वय:-40; पत्ता:-प्र	ॉट नं: ., माळा नं: ., इमारतीचे नाव: ओलावण ता राधानगरी र रोठ , महाराष्ट्र, KOLHAPUR. पिन कोठ:-416212 पॅन वॉट नं: ., माळा नं: ., इमारतीचे नाव: ओलावण ता राधानगरी कोल्हापूर रोठ , महाराष्ट्र, क्रॉळ्:आपूर. पिन कोठ:-416212
(९) दस्तऐवज करुन दिल्याचा दिनांक	19/12/2024	
(10)दस्त नोदणी केल्याचा दिनांक	19/12/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	9034/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	129500	
(13)बाजारभावाप्रमाणे नोंद्रणी शुल्क	21600	
(14)शेरा		
मुल्पांकनासाठी विचारात घेतलेला तपशील:-:		
मुद्रांक शुक्क आकारताना निवडलेला अनुच्छेद :- :	Area annexed to it, or any rural area Region Development Authority or any clause (i), or the Influence Areas as p	Council, Nagarpanchayat or Cantonment within the limits of the Mumbai Metropolitan of other Urban area not mentioned in subser the Annual Statement of Rates published mination of True Market Value of Property)





As a result of my appraisal and analysis, it is my considered opinion that the present fair market value of the above property in the prevailing condition with aforesaid specifications is ₹25,98,800.00 (Rupees Twenty Five Lakh Ninety Eight Thousand Eight Hundred Only) .The Realizable Value of the above property is ₹23,38,920.00 (Rupees Twenty Three Lakh Thirty Eight Thousand Nine Hundred Twenty Only). The Distress Value is ₹20,79,040.00 (Rupees Twenty Lakh Seventy Nine Thousand Forty Only).

I.	Date of Purchase of Immovable Property	:	20/07/2011
II.	Purchase Price of immovable property	:	₹ 10,95,000
III.	Book value of immovable property	:	₹ 11,54,250.00

Place: Mumbai Date: 08.03.2025

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366

Canara Bank Empanelment No.: MUM-FAV-0083/2024-2025

The undersigned h	nas inspected the property detailed in the	Valuation Report dated
on	We are s	atisfied that the fair and reasonable market value of the property is
₹	(Rupees	
	only).	
5 .		
Date		Signature
		(Name & Designation of the Inspecting Official/s)

Countersigned (BRANCH MANAGER)

Enclosures	
Declaration From Valuer (Annexure-)	Attached
Model code of conduct for valuer - (Annexure-)	Attached



Vastukala Consultants (I) Pvt. Ltd.

PART D - CERTIFICATE

- 1. It is hereby certified that in our opinion
 - i. The present stage value of the flat which is under construction is ₹ Not Applicable (Rupees Not Applicable only).
 - ii. The Present Market Value of the flat by adopting suitable Composite Rate is ₹25,98,800.00 (Rupees Twenty Five Lakh Ninety Eight Thousand Eight Hundred Only)
 - iii. The Forced Sale Value of the property is estimated as 20% less than the Present Market Value. ₹20,79,040.00 (Rupees Twenty Lakh Seventy Nine Thousand Forty Only).
- Number of Title Deed involved in this flat is One. The relevant document for the subject property in the opinion of this
 valuer is the Agreement for sale dated 20.07.2011, executed between the Seller M/s. Sai-Baba Constructions, a
 firm with Registration No. 05119/2011 Registered at Registrar's Office
- 4. If this flat is offered as security, the concerned financial institution is requested to verify the extent of undivided share of land mentioned this valuation report with respect to the latest legal opinion.
- 5. Value varies with the purpose and date of valuation. This report is not to be referred if the purpose is different other than mentioned in I (1).
- 6. The property was inspected on **06.03.2025** by our representative **Mr. Bhavesh Shelar** in the presence of **Mr. Vijay Kumar B. Yadav**
- 7. The Legal aspects were not considered in this valuation.
- 8. This valuation work is undertaken by the valuer based upon the request from Canara Bank, Boisar Branch
- 9. Any other details.

Place : Mumbai Date : 08.03.2025

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj Chalikwar

Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

Canara Bank Empanelment No.: MUM-FAV-0083/2024-2025

Note: This report contains 29 Pages.

Enclosure:

- 1. Key plan showing the location of the property.
- 2. Sketch showing the location of the subject flat with reference to the floors.
- 3. Sketch of the flat if available.



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FORMAT - A

DECLARATION FROM VALUERS

I hereby declare that-

- 1. The information furnished in my valuation report dated 08.03.2025 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- 2. I have no direct or indirect interest in the property valued;
- 3. I/ my authorized representative has personally visited the property on 06.03.2025. The work is not sub- contracted to any other valuer and carried out by myself.
- 4. I have not been convicted of any offence and sentenced to a term of Imprisonment.
- 5. I have not been found guilty of misconduct in my professional capacity.
- 6. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" as enshrined for valuation in the Part B of the above handbook to the best of my ability.
- 7. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- 8. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure III A signed copy of same to be taken and kept along with this declaration)
- 9. I am the Director of the company, who is competent to sign this valuation report.
- 10. Further, I hereby provide the following information.





No.	Particulars	Valuer comment
1	Background information of the asset being valued;	The property under consideration is purchased by Shri Vijay Kumar Bansraj Yadav from M/s. Sai-Baba Constructions, a firm vide Agreement for sale dated 20.07.2011.
2	Purpose of valuation and appointing authority	As per the request from Canara Bank, Boisar Branch to assess Fair Market Value value of the property for Housing Loan purpose
3	Identity of the valuer and any other experts involved in the valuation;	Manoj Chalikwar - Regd. Valuer Bhavesh Shelar - Valuation Engineer Binumon Moozhickal - Technical Manager Jayaraja Acharya - Technical Officer
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	Date of appointment, valuation date and date of report;	Date of Appointment - 06.03.2025 Valuation Date - 08.03.2025 Date of Report - 08.03.2025
6	Inspections and/or investigations undertaken;	Physical Inspection done on - 06.03.2025
7	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	Major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.
11	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 8th March 2025 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Mumbai (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations.

Assumptions

Assumptions are a necessary part of undertaking valuations. Vastukala Consultants India Pvt. Ltd. adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 730.00 Sq. Ft. Built Up Area in the name of Shri Vijay Kumar Bansraj Yadav. . Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title



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Based on our discussion with the Client, we understand that the subject property is owned by Shri Vijay Kumar Bansraj Yadav. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the Residential Flat, admeasuring 730.00 Sq. Ft. Built Up Area.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts.

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.



Vastukala Consultants (I) Pvt. L An ISO 9001: 2015 Certified Company Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey.

Other

All measurements, areas and ages quoted in our report are approximate.

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise.

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 730.00 Sq. Ft. Built Up Area.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





MODEL CODE OF CONDUCT FOR VALUERS

(Adopted in line with Companies (Registered Valuers and Valuation Rules, 2017))

All valuers empanelled with bank shall strictly adhere to the following code of conduct:

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.



Valuers & Appraisers
Architects &
Interior Designers
Chartered Engineers
Lander's Engineer
MH2010 PT 178

- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in 'mandate snatching' or offering 'convenience valuations' in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients orany other party any confidential information about the subject company, which has come to his / itsknowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatorybody.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a



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pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer. Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges otherthan those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Place: Mumbai Date: 08.03.2025

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366

Canara Bank Empanelment No.: MUM-FAV-0083/2024-2025



