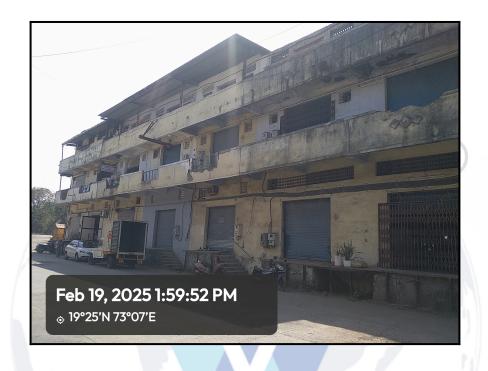


MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001 : 2015 Certified Company CIN: U74120MH2010PTC207869

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Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner : Radhey Flexibles Packaging Pvt. Ltd.

Industrial Gala No. 117, 1st Floor, Building No G - 1, "Jai Jalaram Complex", New/Current Survey No. 38, 39, Hissa No. 1, 2, Village - Pimplas, Taluka - Bhiwandi, District - Thane, Pin - 421 311, State - Maharashtra, India.

Latitude Longitude : 19°15'18.7"N 19°15'18.7"E

Intended User:

Cosmos Bank

Vashi Branch Sector 17 Plot No. 74, Persepolis Premises, Sector 17, Vashi, Navi Mumbai, Maharashtra 400705



Our Pan India Presence at :

Nanded **Q** Thane Q Mumbai **Q** Nashik ♀ Aurangabad 🛛 💡 Pune

💡 Rajkot ♀Indore

♀Ahmedabad ♀Delhi NCR 💡 Raipur

💡 Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India 🕿 +91 2247495919 🞽 mumbai@vastukala.co.in 🕀 www.vastukala.co.in



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Page 2 of 20

Vastu/Mumbai/02/2025/014409/2310664 20/17-314-BHBS Date: 20.02.2025

VALUATION OPINION REPORT

This is to certify that the property bearing Industrial Gala No. 117, 1st Floor, Building No G - 1, "Jai Jalaram Complex", New/Current Survey No. 38, 39, Hissa No. 1, 2, Village - Pimplas, Taluka - Bhiwandi, District - Thane, Pin - 421 311, State - Maharashtra, India belongs to Radhey Flexibles Packaging Pvt. Ltd..

Boundaries of the property		
North	: Internal Road & Open Plot	(TM)
South	: Pimplas Road	
East	: Internal Road & Op <mark>en</mark> Plot	
West	: Pimplas Road & Open Plot	

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 58,13,320.00 (Rupees Fifty Eight Lakhs Thirteen Thousands Three Hundred And Twenty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.



Manoj Chalikwar Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366 Cosmos Bank Empanelment No.: HO/Credit/87/2022-23

Encl.: Valuation report

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💡 Rajkot ♀Indore

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Regd. Office

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Industrial Gala No. 117, 1st Floor, Building No G - 1, **"Jai Jalaram Complex"**, New/Current Survey No. 38, 39, Hissa No. 1, 2, Village - Pimplas, Taluka - Bhiwandi, District - Thane, Pin - 421 311, State - Maharashtra, India

Form 0-1 (See Rule 8 D) REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess Fair Market Value as on 20.02.2025 for MSME Loan Purpose.
1	Date of inspection	19.02.2025
3	Name of the owner / owners	Radhey Flexibles Packaging Pvt. Ltd.
4	If the property is under joint ownership / co-ownership, share of each such owner. Are the shares undivided?	company ownership Details of ownership share is not available
5	Brief description of the property	Address: Industrial Gala No. 117, 1 st Floor, Building No G - 1, "Jai Jalaram Complex" , New/Current Survey No. 38, 39, Hissa No. 1, 2, Village - Pimplas, Taluka - Bhiwandi, District - Thane, Pin - 421 311, State - Maharashtra, India. Contact Person : Mr. Haridas Saraf (Owner Representative) Contact No. 7877872624
6	Location, Street, ward no	Village - Pimplas, District - Thane
7	Survey / Plot No. of land	Hissa No - 1, 2 of Village - Pimplas New Survey No - 38, 39
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Industrial Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private Cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 1380.36 (Area as per Site measurement) Built Up Area in Sq. Ft. = 1751.00 (Area As Per Draft Agreement)
13	Roads, Streets or lanes on which the land is abutting	Village - Pimplas, Taluka - Bhiwandi, District - Thane, Pin - Pin - 421 311
14	If freehold or leasehold land	Free Hold.



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15	lease, and te (i) (ii)	ehold, the name of Lessor/lessee, nature of date of commencement and termination of lease rms of renewal of lease. Initial Premium Ground Rent payable per annum Unearned increased payable to the Lessor in the event of sale or transfer	N.A.
16		e any restriction covenant in regard to use of If so, attach a copy of the covenant.	As per documents
17		ere any agreements of easements? If so, attach / of the covenant	Information not available
18	Planni	the land fall in an area included in any Town ing Scheme or any Development Plan of nment or any statutory body? If so, give ulars.	Information not available
19	or is a	ny contribution been made towards development ny demand for such contribution still nding?	Information not available
20	acquis	he whole or part of the land been notified for sition by government or any statutory body? Give f the notification.	No
	Attach	a dimensioned site plan	N.A.
	IMPR	OVEMENTS	
22		plans and elevations of all structures standing land and a lay-out plan.	Information not available
23		sh technical details of the building on a ate sheet (The Annexure to this form may be	Attached
24	Is the	building owner occupied/ tenanted/ both?	Owner Occupied - Radhey Flexibles Packaging Pvt. Ltd.
		property owner occupied, specify portion and of area under owner-occupation	Fully Owner Occupied
25		is the Floor Space Index permissible and ntage actually utilized?	Floor Space Index permissible - As per Local norms Percentage actually utilized – Details not available
26	REN7	75	
	(i)	Names of tenants/ lessees/ licensees, etc	Owner Occupied - Radhey Flexibles Packaging Pvt. Ltd.
	(ii)	Portions in their occupation	Fully Owner Occupied
	(iii)	Monthly or annual rent/compensation/license fee, etc. paid by each	12000 /- Expected rental income per month
	(iv)	Gross amount received for the whole property	N.A.
27		ny of the occupants related to, or close to ess associates of the owner?	Information not available





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28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.
29	Give details of the water and electricity charges, If any, to be borne by the owner	N. A.
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N. A.
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N. A.
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.
26	SALES	
37	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records
38	Land rate adopted in this valuation	N. A. as the property under consideration is a Industrial in a building. The rate is considered as composite rate.
39	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
40	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Completion – 2009 (As per occupancy certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.





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44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	<u>Remark:</u>	

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Vashi Branch Sector 17 Branch to assess Fair Market Value as on 20.02.2025 for Industrial Gala No. 117, 1st Floor, Building No G - 1, **"Jai Jalaram Complex"**, New/Current Survey No. 38, 39, Hissa No. 1, 2, Village - Pimplas, Taluka - Bhiwandi, District - Thane, Pin - 421 311, State - Maharashtra, India belongs to **Radhey Flexibles Packaging Pvt. Ltd.**

We are in receipt of the following documents:

1)	Copy of Draft Agreement between M/s. NP Sales Corporation(The Vendor) And Radhey Flexibles Packaging Pvt. Ltd.(The purchaser).
2)	Copy of Agreement for sale Document No.921/2009 Dated 12.02.2009 between M/s. Jai Jalaram Developers(The Developers) And M/s. NP Sales Corporation(The purchaser).
3)	Copy of Occupancy Certificate No.C / 04 Dated 20.12.2009 issued by Grampanchayat Pimplas.
4)	Copy of Commencement Certificate No.581/2009 Dated 31.12.2004 issued by Grampanchayat Pimplas.

Location

The said building is located at Village - Pimplas, Taluka - Bhiwandi, District - Thane, Pin - 421 311. The property falls in Industrial Zone. It is at a traveling distance 8.5 Km from Bhiwandi Railway Station.

<u>Building</u>

The building under reference is having Ground + Mezzanine Floor + 2 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" Thk. Brick Masonery walls. The external condition of building is Normal. The building is used for Industrial purpose. Ground Floor is having 22 Industrial Gala. The building is having 1 lift.

Industrial Gala:

The Industrial Gala under reference is situated on the 1st Floor This Industrial Gala is Industrial Flooring, MS Grill with MS Rolling Shutter, N.A., Casing Capping Electrical Wiringetc.

Valuation as on 20th February 2025

The Built Up Area of the Industrial Gala	:	1751.00 Sq. Ft.
--	---	-----------------

Deduct Depreciation:

Year of Construction of the building	:	2009 (As per occupancy certificate)
Expected total life of building	:	60 Years

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Age of the building	:	16 Years
Cost of Construction	:	1751.00 Sq. Ft. X ₹ 2,000.00 = ₹ 35,02,000.00
Depreciation {(100 - 10) X (16 / 60)}	:	24.00%
Amount of depreciation	:	₹ 8,40,480.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 31,000/- per Sq. M. i.e. ₹ 2,880/- per Sq. Ft.
Guideline rate (after depreciate)	:	₹ 26,480/- per Sq. M. i.e. ₹ 2,460/- per Sq. Ft.
Value of property	:	1751.00 Sq. Ft. X ₹ 3,800 = ₹66,53,800
Total Value of property as on 20th February 2025		₹66,53,800.00

(Area of property x market rate of developed land & Residential premises as on 2025 - 2026 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. - Depreciation)

Fair value of the property as on 20th February 2025	:	₹ 66,53,800.00 - ₹ 8,40,480.00 = ₹ 58,13,320.00
Total Value of the property	:	₹ 58,13,320.00
The realizable value of the property	:	₹52,31,988.00
Distress value of the property	:	₹46,50,656.00
Insurable value of the property (1751.00 X 2,000.00)	:	₹35,02,000.00
Guideline value of the property (1751.00 X 2460.00)	X	₹43,07,460.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Industrial Gala No. 117, 1st Floor, Building No G - 1, "Jai Jalaram Complex", New/Current Survey No. 38, 39, Hissa No. 1, 2, Village - Pimplas, Taluka -Bhiwandi, District - Thane, Pin - 421 311, State - Maharashtra, India for this particular purpose at ₹ 58,13,320.00 (Rupees Fifty Eight Lakhs Thirteen Thousands Three Hundred And Twenty Only) as on 20th February 2025

NOTES

- 1. I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 20th February 2025 is ₹ 58,13,320.00 (Rupees Fifty Eight Lakhs Thirteen Thousands Three Hundred And Twenty Only) Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

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Page 8 of 20

PART III- VALUATION

I, hereby declare that

- a. The information furnished in part I is true and correct to the best of my knowledge and belief;
- b. I have no direct or indirect interest in the property valued:

ANNEXURE TO FORM 0-1

	Technical details		Main Building
1	No. of floors and height of each floor	:	Ground + Mezzanine Floor + 2 Upper Floors
2	Plinth area floor wise as per IS 3361-1966	:	N.A. as the said property is a Industrial Gala Situated on 1 st Floor
3	Year of construction	:	2009 (As per occupancy certificate)
4	Estimated future life	:	44 Years Subject to proper, preventive periodic maintenance & structural repairs
5	Type of construction- load bearing walls/RCC frame/ steel frame		R.C.C. Framed Structure
6	Type of foundations	Y	R.C.C. Foundation
7	Walls		All external walls are 9" thick and partition walls are 6" Thk. Brick Masonery.
8	Partitions	:	6" Thk. Brick Masonery.
9	Doors and Windows	:/	MS Grill with MS Rolling Shutter, N.A., .
10	Flooring	:	Industrial Flooring.
11	Finishing	:	Cement plastering.
12	Roofing and terracing	:	ACC Sheet Roofing.
13	Special architectural or decorative features, if any	1	No
14	(i) Internal wiring – surface or conduit	:	Casing Capping Electrical Wiring
	(ii) Class of fittings: Superior/Ordinary/ Poor.		



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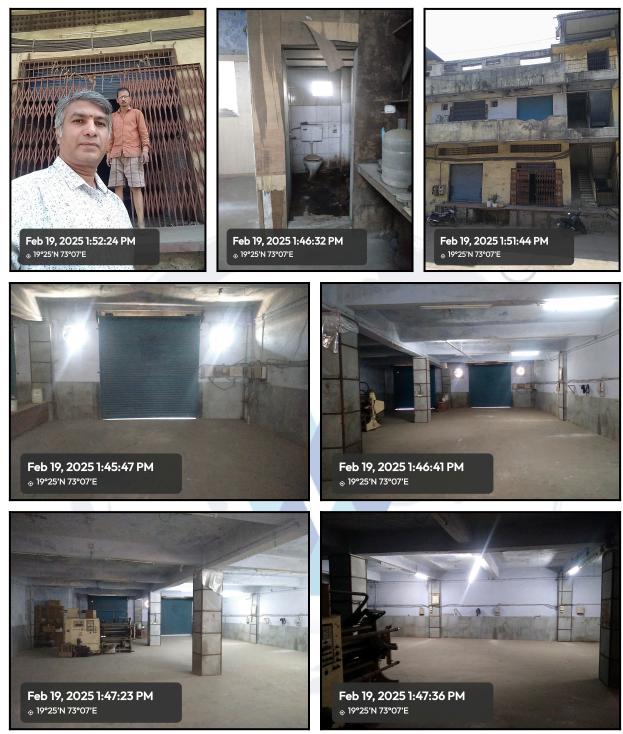
Technical details

15	Sanitary installations		:	As per Requirement	
	(i) No. of water closets				
	(ii)	No. of lavatory basins			
	(iii)	No. of urinals			
	(iv)	No. of sink			
16	Class of fittings: Superior colored / superior white/ordinary.		:	Ordinary	
17	Compound wall Height and length Type of construction			6'.0" High, R.C.C. column with B. B. masonry wall	
18	No. of lifts and capacity		:	1Lift TM	
19	Underground sump – capacity and type of construction		:	RCC Tank	
20		ad tank , capacity construction	:	RCC Tank on Terrace	
21	Pumps- no. and their horse power			May be provided as per requirement	
22		nd paving within the compound nate area and type of paving	÷	Chequred tiles in open spaces, etc.	
23	-	disposal – whereas connected to public if septic tanks provided, no. and capacity		Connected to Municipal Sewerage System	













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Actual Site Photographs







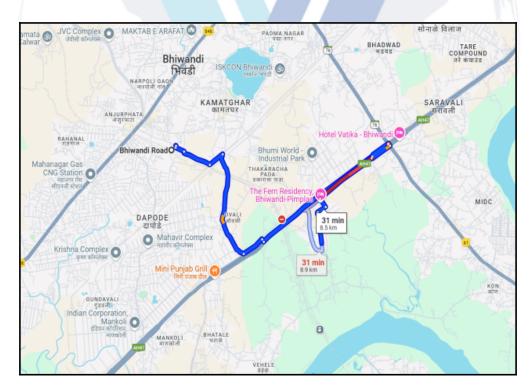




Route Map of the property



Note: Red Place mark shows the exact location of the property



Longitude Latitude: 19°15'18.7"N 19°15'18.7"E

Note: The Blue line shows the route to site distance from nearest Railway Station (Bhiwandi - 8.5 Km).



Ready Reckoner Rate

4		ernment of Ma		Stamps	नोंट		व मुद्रांव गराष्ट्र शा	ह विभाग सन		
		नोंदणी	व मुद्रांव	⁵ विभाग, र	महाराष्ट्र	शार	न			
			बाज	ारमूल्य दर प	त्रक					_
<u>Home</u>	<u>Va</u>	luation Rules <u>I</u>	User Manua	<u>1</u>				<u>Close</u>	Feed	back
ear 20242025 ▼			Annual	Statement o	of Rates					Language English
	Selected District	ठाणे		~						Lingitisti
	Select Taluka	भिवंडी		~						
	Select Village	गावाचे नाव : पिंप	ळास(विशेष	नियोजन प्राधिव	»रणाखार •	•				
	Search By	Survey No	○ Location	n						
	Enter Survey No	38	Se	earch						
	1									
	उपविभाग		खुली जमीन	निवासी सदनिका	ऑफ़ीस	दुकाने	औद्योगिक	एकक (Rs./)	Attribute	
	3/1/A-वाणिज्य विभागात जमि		1900	0	0	0	0	चौ. मीटर	सर्व्हे नंबर	
	3/1-वाणिज्य वापराखाल	गील विकसित जमिनी	2750	27000	31000	33700	31000	चौ.मीटर	सर्व्हे नंबर	

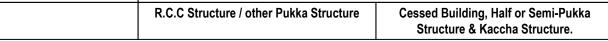
Stamp Duty Ready Reckoner Market Value Rate for Gala	31000		/	
Gala Located on 1 st Floor	-		11	
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	31,000.00	Sq. Mtr.	2,880.00	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)	2750		11	
The difference between land rate and building rate(A-B=C)	28,250.00			
Percentage after Depreciation as per table(D)	16%	1		
Rate to be adopted after considering depreciation [B + (C X D)]	26,480.00	Sq. Mtr.	2,460.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial building	in the	Rate			
a)	On Ground to 4 Floors	No increase for all floor	s from ground to 4 floors			
b)	5 Floors to 10 Floors	Increase by 5% on unit	Increase by 5% on units located between 5 to 10 floors			
c)	11 Floors to 20 Floors	Increase by 10% on un	Increase by 10% on units located between 11 to 20 floors			
d)	21 Floors to 30 Floors	Increase by 15% on un	Increase by 15% on units located between 21 to 30 floors			
e)	31 Floors and above	Increase by 20% on un	Increase by 20% on units located on 31 and above floors			
Depr	reciation Percentage Table					
Со	mpleted Age of Building in Years	Value i	n percent after depreciation			
			nexture Occased Duilding Helf on Court Dubles			

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0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	

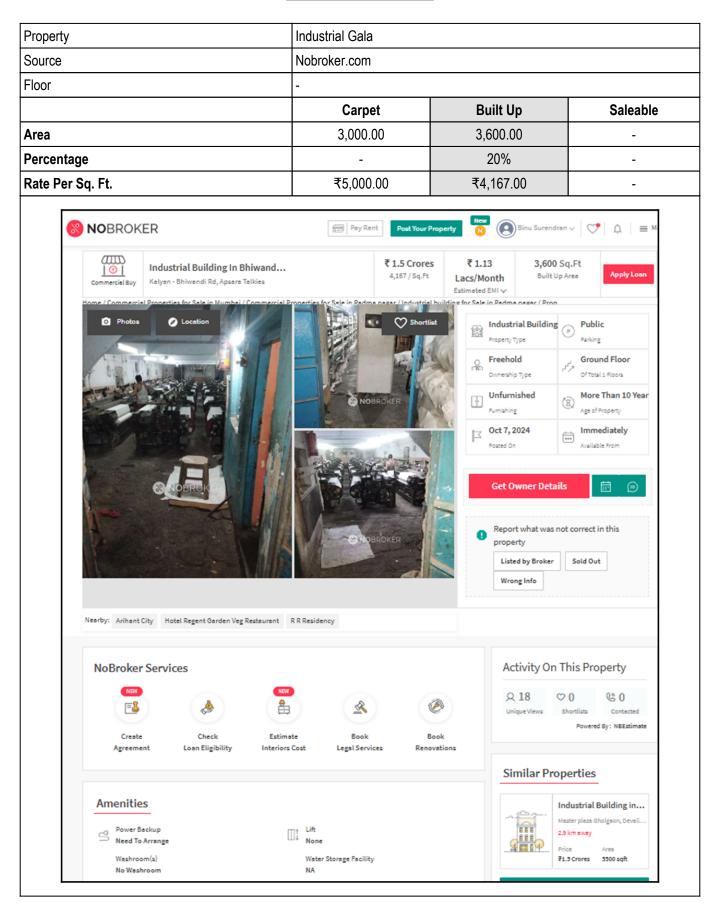






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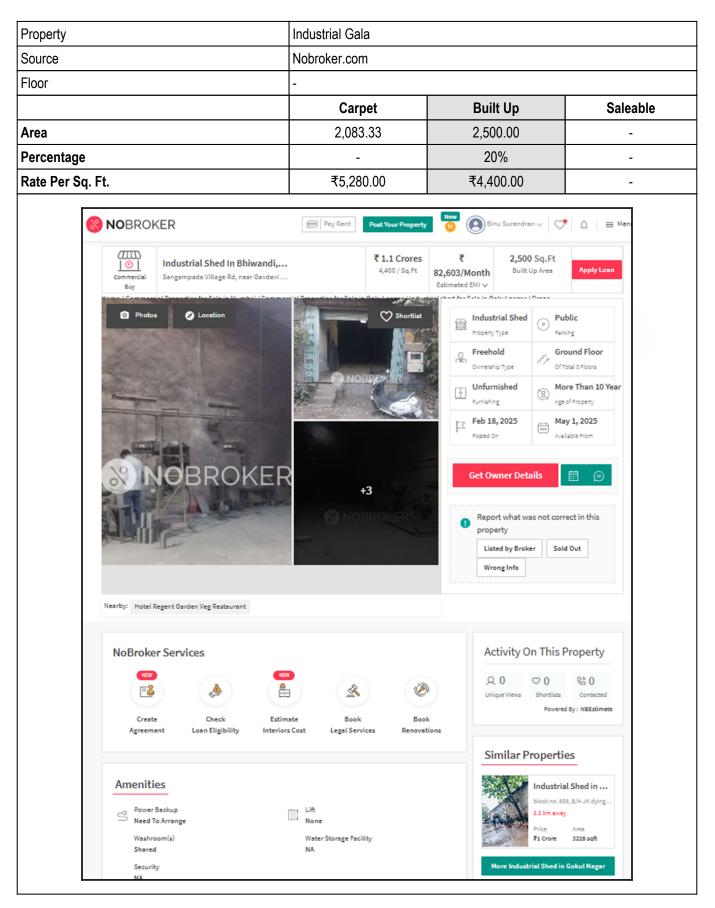
Price Indicators







Price Indicators







Sale Instances

Property		Industrial Gala	Industrial Gala					
Source		Index no.2	Index no.2					
Floor		-						
		Carpet	Built Up	Saleable				
Area		2,400.00	2,880.00	_				
Percentage		-	20%					
Rate Per Sq. Ft		₹6,250.00	₹5,208.00	-				
	1439581 31-01-2024 Note:-Generated Through eSearch Module,For original report please contact concern SRO office.	सूची क्र.2	दुय्यम निबंधक : दु.नि. भिवंडी 1 दस्त क्रमांक : 14395/2023 नोदेणी : Regn:63m					
		गावाचे नाव : पिंपळार	Ħ					
	(1)विलेखाचा प्रकार	सेल डीड						
	(2)मोबदला	15000000						
	(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	8243928						
	(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	गळा तॉक हेती:						
	(5) क्षेत्रफळ	2400 चौ.फूट						
	(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.							
	(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-पूर्णिमा एन. छेडा वय:-69 पत्ता: ओसवाल अपार्टमेंट, ब्लॉक नं: पी. के. एव MUMBAI. पिन कोड:-400080 पेंन नं:-	-प्लॉट नं: 201, माळा नं: दुसरा मजला, इमारतीचे न स्टेंशन रोड, रोड नं: मुलुंड (वेस्ट), मुंबई, महाराष्ट्र, AADPC3441J	त्ताव:				
	(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	कपूर वय:-63; पत्ता:-प्लॉट नं: न्यू नं. 6, मा	१ लिमिटेड तर्फे ऑथोराइस्ड सिम्नटरी सुनिल ळा नं: ओल्ड नं. 9, इमारतीचे नाव: थर्ड स्ट्रीट, ब्लॉ iईळ णाडू, चेन्नाई. पिन कोड:-600014 पॅन नं:-	क नं:				
	(9) दस्तऐवज करुन दिल्याचा दिनांक	17/10/2023						
	(10)दस्त नोंदणी केल्याचा दिनांक	17/10/2023						
	(11)अनुक्रमांक,खंड व पृष्ठ	14395/2023						
	(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	900000						
	(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000						
	(14)शेरा 			[]				
	मुल्यांकनासाठी विचारात घेतलेला तपशील:-:							
	मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :- :	Cantonment Area annexed to it Mumbai Metropolitan Region Urban area not mentioned in su	inicipal Council, Nagarpanchayat or t, or any rural area within the limits o Development Authority or any other ub clause (i), or the Influence Areas a published under the Maharashtra Stat Voluo of Property) Pulor, 1995	s per				



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Sale Instances

Property		Industrial Gala					
Source		Index no.2					
Floor							
		Carpet	Built Up	Saleable			
Area		1,545.00	1,854.00	-			
Percentage		-	20%	-			
Rate Per Sq. Ft.		₹3,804.00	₹3,170.00	-			
			,				
05 Ni M	1238351 5-05-2024 ote:-Generated Through eSearch lodule,For original report please contact oncern SRO office.	सूची क्र.2	द्वय्यम निबंधक : सह दु.नि.भिवंठी 2 दस्त क्रमांक : 11238/2022 नोदेणी : Regn:83m				
		गावाचे नाव : पिंपळास					
[(१)विलेखाचा प्रकार	विक्री करारनामा					
	(2)मोबद्रला	5515500					
	(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	5514907.95					
	(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्पास)	 पालिकेचे नाव: ठाणे इतर वर्णन :. इत ठाणे येथील सर्व्हे नं. 35/1/क या जागेवर्र ए-2 मधील पहिल्या मजल्यावरील आर. रं चौ.फुट म्हणजेच 143.59 चौ.मीटर(कार चौ.मीटर(सुपर बिल्टअप)ग्रामपंचायत घर :)) 	गनं. 00 19				
	(5) क्षेत्रफळ	143.59 चौ.मीटर					
	(४)आकारणी किवा जुडी देण्यात असेल तेव्हा.						
	(7) दस्तऐवज करुन देणा-या/लिंहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्पास,प्रतिवादिचे नाव व पत्ता.	 नाव:-मुर्तेश कुर्बान कपार्डिया वय:-47 पर इब्राहीम को.हो.सो.लि. व्लॉक ने: फ्लॅट ने. 302 महाराष्ट्र. मुम्बई. पिन कोड:-400010 पॅन ने:- 2): नाव:-सलमा कुर्बान हुसैन कापडिया वय:- बाब-ई-इब्राहीम को.हो.सो.लि., व्लॉक ने: फ्लॅट रोड, महाराष्ट्र. मुम्बई. पिन कोड:-400010 पॅर	ठ, चे नाव:				
	(8)दस्तपेवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्पास,प्रतिवादिचे नाव व पत्ता		ॉट ने: -, माळा ने: -, इमारतीचे नाव: गुंदेचा हिल्स, ट्री शाळे जवळ, पवई, मुंबई, रोड ने: हाउस रोड, म R8908H				
	(9) दस्तऐवज करुन दिल्पाचा दिनांक	20/10/2022					
	(10)दस्त नोदणी केल्याचा दिनांक	21/10/2022					
	(11)अनुक्रमांक,खंड व पृष्ठ	11238/2022					
	(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	331000					
	(13)बाजारभावाप्रमाणे नोंदणी शुल्क (14)शेरा	30000					
	(14)श्वरा मुल्यांकनासाठी विचारात घेतलेला तपशील:-:						
	मुद्रांक गुल्क आकारताना निवउलेला अनुच्छेद्र :- :	Area annexed to it, or any rural an Metropolitan Region Development mentioned in sub clause (i), or the	t Authority or any other Urban area n Influence Areas as per the Annual ler the Maharashtra Stamp (Determir	ot			



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DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 20th February 2025

The term Value is defined as:

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 4. There is no direct/ indirect interest in the property valued.

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5. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 58,13,320.00 (Rupees Fifty Eight Lakhs Thirteen Thousands Three Hundred And Twenty Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj Chalikwar Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366 Cosmos Bank Empanelment No.: HO/Credit/87/2022-23



