

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Anubhav Roy

Residential Flat No. 602, 6th Floor, Wing - E, "Proviso Enclave", Proviso Complex Co-op. Hsg. Soc. Ltd., Plot No. 5, 6 & 7, Sector 35/E, Village - Kharghar, Taluka - Panvel, District - Raigad, Navi Mumbai, PIN - 410 210, State - Maharashtra, India.

Latitude Longitude: 19°4'10.5"N 73°4'38.0"E

Valuation Prepared For:

Mr. Anubhav Roy



Nanded Mumbai

Aurangabad
Pune

Thane Nashik

Rajkot

💡 Raipur Jaipur

Ahmedabad Opelhi NCR

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

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Regd. Office

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Vastukala Consultants (I) Pvt. Ltd.

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Vastu/Mumbai/01/2025/013907/2310265 28/16-384-JABS Date: 27.01.2025

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 602, 6th Floor, Wing - E, "Proviso Enclave", Proviso Complex Co-op. Hsg. Soc. Ltd., Plot No. 5, 6 & 7, Sector 35/E, Village - Kharghar, Taluka - Panvel, District - Raigad, Navi Mumbai, PIN - 410 210, State - Maharashtra, India belongs to Mr. Anubhav Roy.

Boundaries of the property

North : Open Land & The Blue Crest

South 'D' Wing of Proviso Enclave

East **Greenwoods Apartment**

West **Buildings**

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 1,63,47,060.00 (Rupees One Crore Sixty Three Lakh Forty Seven Thousand Sixty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366

Encl.: Valuation report





Nanded Mumbai

💡 Aurangabad 🛛 🦓 Pune

Thane Nashik Ahmedabad Opelhi NCR

Rajkot

💡 Raipur Jaipur

Read. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

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Vastukala Consultants India Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri(East), Mumbai - 400 072.

VALUATION REPORT (IN RESPECT OF FLAT)

	General					
1	Purpos	e for which the valuation is made	:	To assess Fair Market Value of the property for Market Value Purpose.		
2	a)	Date of inspection	:	25.01.2025		
	b)	Date of which the valuation is made	:	27.01.2025		
3	 Copy of Agreement for sale Registration No. 19471/2023 Dated 23.12.2023 between Mrs. I Mr. Sagar V. Kasar(The Seller) And Mr. Anubhav Roy(The Purchaser). Copy of Commencement Certificate No. CIDCO.ATPO/844 Dated 08.05.2008 issued by C Developement Corp Of Maharashtra Itd Copy of Occupancy Certificate No. CIDCO/BP-9055/ATPO(NM & K)/2013/1064 Dated 18.0 City and Industrial Developement Corp Of Maharashtra Itd Copy of Electricity Bill Consumer No.029470050452 in the name of Mrs Deepti Sagar Kasar MSEDCL. Dated 15.01.2025. 			av Roy(The Purchaser). CO.ATPO/844 Dated 08.05.2008 issued by City and Industrial 2-9055/ATPO(NM & K)/2013/1064 Dated 18.07.2013 issued by parashtra ltd		
4	issued by Panvel Muncipal Corporation. 4 Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)			Mr. Anubhav Roy Residential Flat No. 602, 6 th Floor, Wing - E, "Proviso Enclave", Proviso Complex Co-op. Hsg. Soc. Ltd., Plot No. 5, 6 & 7, Sector 35/E, Village - Kharghar, Taluka - Panvel, District - Raigad, Navi Mumbai, PIN - 410 210, State - Maharashtra, India. Contact Person: Mr. Anubhav Roy (Owner) Mobile No. 8588912009 Sole Ownership		
5	5 Brief description of the property (Including Leasehold / freehold etc.)		:	The property is a Residential Flat located on 6 th Floor. The composition of Residential Flat is 3 Bedroom + Living Room + Kitchen + 3 Toilet + Passage. (3 BHK) + Attached Terrace + Dry Balcony + Flowerbed Area. The property is at 1.7 km. distance from Amandoot Metro Station.		
6	Location	on of property				
a)	Plot No	o. / Survey No.	:	Plot No - 5, 6 & 7		
b)	Door N	0.	:	Residential Flat No. 602		
c)	C.T.S.	No. / Village	:	Village - Kharghar		
d)	d) Ward / Taluka			Taluka - Panvel		





e)	Mandal / District	:	District - Raigad		
f)	Date of issue and validity of layout of approved map / plan	:	As Occupancy Certificate is rec the construction is as per Sanc	•	
g)	Approved map / plan issuing authority	:			
h)	Whether genuineness or authenticity of approved map/ plan is verified	:	N.A.		
i)	Any other comments by our empanelled valuers on authentic of approved plan	:	No		
7	Postal address of the property	:	Residential Flat No. 602, 6 th Enclave" , Proviso Complex Co	Co-op. Hsg. Soc. Ltd., Plot No Kharghar, Taluka - Panvel,	
8	City / Town		City - Navi Mumbai	(IW)	
	Residential area	:	Yes		
	Commercial area	:	No		
	Industrial area	:	No		
9	Classification of the area				
	i) High / Middle / Poor		Middle Class		
	ii) Urban / Semi Urban / Rura	V	Urban		
10	Coming under Corporation limit / Village Panchayat / Municipality		Village - Kharghar Panvel Municipal Corporation		
11	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area		No	1	
12	Boundaries of the property	:	As per site	As per Document	
	North	:	Open Land & The Blue Crest	Pathway	
	South	÷,	'D' Wing of Proviso Enclave	Plot No. 06	
	East		Greenwoods Apartment	35.00 Merters Wide Road	
	West	:	Buildings	Plot No. 25 & 26	
13	Dimensions of the site	:	N. A. as property under consideration is a Residential Flat in a building.		
		:	As per the Deed	As per Actuals	
	North	:	-	-	
	South	:	-	-	
	East	:	-	-	





	West	:	
14	Extent of the site	:	Carpet Area in Sq. Ft. = 903.34 (Area as per Site measurement) Carpet Area in Sq. Ft. = 985.00 (Area As Per Agreement for sale) Built Up Area in Sq. Ft. = 1182.00 (Carpet Area + 20%)
14.1	Latitude, Longitude & Co-ordinates of Flat	:	19°4'10.5"N 73°4'38.0"E
15	Extent of the site considered for Valuation (least of 13A& 13B)	:	Carpet Area in Sq. Ft. = 985.00 (Area As Per Agreement for sale)
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied TM
II	APARTMENT BUILDING		
1.	Nature of the Apartment	:	Residential
2.	Location		
	C.T.S. No.	.:	
	Block No.	:\	
	Ward No.	V/	
	Village / Municipality / Corporation		Village - Kharghar, Panvel Municipal Corporation
	Door No., Street or Road (Pin Code)		Residential Flat No. 602, 6 th Floor, Wing - E, "Proviso Enclave" , Proviso Complex Co-op. Hsg. Soc. Ltd., Plot No. 5, 6 & 7, Sector 35/E, Village - Kharghar, Taluka - Panvel, District - Raigad, Navi Mumbai, PIN - 410 210, State - Maharashtra, India
3.	Description of the locality Residential / Commercial / Mixed	:	Residential
4.	Year of Construction		2013 (As per occupancy certificate)
5.	Number of Floors	:	Part Ground + Part Stilt + 18 Upper Floors
6.	Type of Structure	:	R.C.C. Framed Structure
7.	Number of Dwelling units in the building	:	6 th Floor is having 2 Flats
8.	Quality of Construction	:	Good
9.	Appearance of the Building	:	Good
10.	Maintenance of the Building	:	Good
11.	Facilities Available		
	Lift	:	2 Lifts



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Machiners (1)

Chartered Engineers (1)

Lander's Engineer

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	Protected Water Supply	:	Municipal Water Supply
	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	2 Covered Car Parking Space
	Is Compound wall existing?	:	Yes
	Is pavement laid around the Building	:	Yes
III	Residential Flat		
1.	The floor in which the Flat is situated	:	6 th Floor
2.	Door No. of the Flat	:	Residential Flat No. 602
3.	Specifications of the Flat		
	Roof		R.C.C. slab
	Flooring	:	Vitrified tiles flooring
	Doors	:	Teak wood door frame with flush shutters
	Windows	:	Powder coated Aluminum sliding windows
	Fittings	:	Concealed plumbing with C.P. fittings. Electrical wiring with concealed
	Finishing	1	Cement Plastering + POP Finish
4.	House Tax		
	Assessment No.	V	PMCOP2024/24227
	Tax paid in the name of	\ : '	Sagar V. Kasar
	Tax amount	:	7972
5.	Electricity Service connection No.	:	029470050452
	Meter Card is in the name of	:	Mrs Deepti Sagar Kasar (seller) issued by MSEDCL.
6.	How is the maintenance of the Flat?	1	Good
7.	Sale Deed executed in the name of	:	Mr. Anubhav Roy
8.	What is the undivided area of land as per Sale Deed?	:	Information not available
9.	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 1182.00 (Carpet Area + 20%)
10.	What is the floor space index (app.)	:	As per CIDCO norms





11.	What is the Carpet area of the Flat?	:	Carpet Area in Sq. Ft. = 903.34 (Area As per actual site measurement) Carpet Area in Sq. Ft. = 985.00 (Area As Per Agreement for sale) All the above areas are within 9% of the Agreement for Sale Area. The above calculations and detailed measurements taken by us prove that the Agreement for Sale area is not exorbitantly inflated. Hence, valuation is prepared based on the Agreement for Sale area.
12.	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13.	Is it being used for Residential or Commercial purpose?	:	Residential Purpose
14.	Is it Owner-occupied or let out?	:	Owner Occupied
15.	If rented, what is the monthly rent?	:	₹ 34,100/- (Expected rental income per month)
IV	MARKETABILITY		
1.	How is the marketability?	:	Good
2.	What are the factors favoring for an extra Potential Value?	:	Located in developed area
3.	Any negative factors are observed which affect the market value in general?	:	No
V	Rate		
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)		₹ 15536/- to ₹ 17385/- per Sq. Ft. on Carpet Area ₹ 12947/- to ₹ 14488/- per Sq. Ft. on Built Up Area
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	-	₹ 17,100/- per Sq. Ft.
3.	Break – up for the rate		
	I. Building + Services	:	₹ 2,800/- per Sq. Ft.
	II. Land + others	:	₹ 14,300/- per Sq. Ft.
4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)	:	₹ 1,03,740/- per Sq. M. i.e. ₹ 9,638/- per Sq. Ft.
	Guideline rate(an evidence thereof to be enclosed)	:	₹ 95,683/- per Sq. M. i.e. ₹ 8,889/- per Sq. Ft.





5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstn. Fees. Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
а	Depreciated building rate		
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,800/- per Sq. Ft.
	Age of the building	:	12 years
	Life of the building estimated	:	48 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	18.00%
	Depreciation Ratio of the building		-
b	Total composite rate arrived for Valuation		
	Depreciated building rate VI (a)	:	₹ 2,296/- per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 14,300/- per Sq. Ft.
	Total Composite Rate	. /	₹ 16,596/- per Sq. Ft.
	Remarks		As per provided Occupancy Certificate, it is show Occupancy issued for Wing, A, B & C. But as per site inspection there are three building at site and not mentioned any wing details.

Details of Valuation:

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	985.00 Sq. Ft.	16,596.00	1,63,47,060.00
2	Wardrobes		-5	
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works, etc.			
9	Potential value, if any			
10	Others / Car Parking			



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Valuers & Engineers (i)
Chartered Engineers (i)
Lender's Engineer
Valuers & Engineers (ii)
Valuers & Engineers (ii)
Valuers & Engineers (iii)
Valuers & E

Total value / Realizable value of the property	1,63,47,060.00
Insurable value of the property (1182.00 X 2,800.00)	33,09,600.00
Guideline value of the property (1182.00 X 8,889.00)	1,05,06,798.00







Actual Site Photographs



















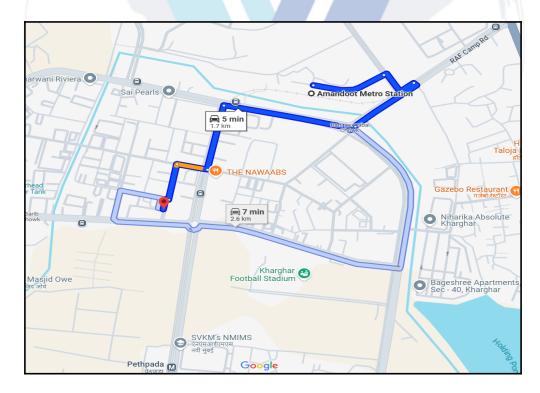




Route Map of the property



Note: Red Place mark shows the exact location of the property



Longitude Latitude: 19°4'10.5"N 73°4'38.0"E

Note: The Blue line shows the route to site distance from nearest Metro Station (Amandoot - 1.7 km.).



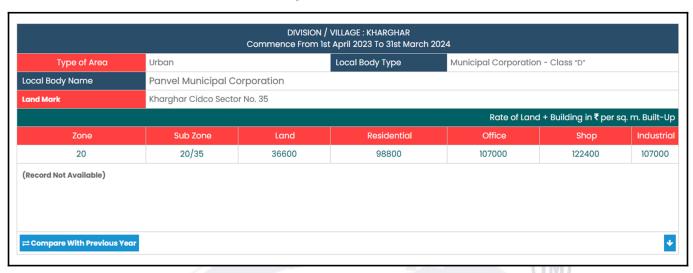
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Lander's Engineer (1)

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Ready Reckoner Rate



			\	
Stamp Duty Ready Reckoner Market Value Rate for Flat	98800			
Increase by 5% on Flat Located on 6th Floor	4940			
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	1,03,740.00	Sq. Mtr.	9,638.00	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)	36600			
The difference between land rate and building rate(A-B=C)	67,140.00			
Percentage after Depreciation as per table(D)	12%			
Rate to be adopted after considering depreciation [B + (C X D)]	95,683.00	Sq. Mtr.	8,889.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate		
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors		
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors		
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors		
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors		
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors		

Depreciation Percentage Table

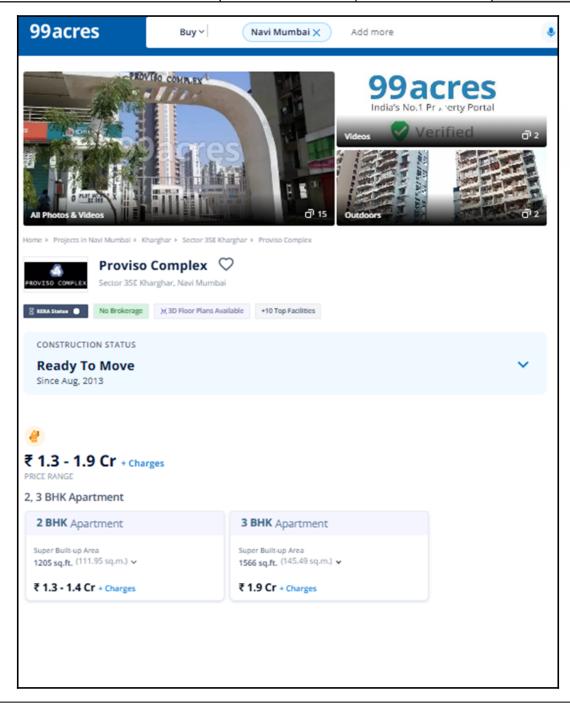
Completed Age of Building in Years	Value in percent after depreciation			
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.		
0 to 2 Years	100%	100%		
Above 2 & up to 5 Years	95%	95%		
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate		



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Price Indicators

Property	Residential Flat	Residential Flat				
Source	https://www.99acres.com	https://www.99acres.com/				
Floor	-					
	Carpet Built Up Saleable					
Area	836.81	1,004.17	1,205.00			
Percentage	-	20%	20%			
Rate Per Sq. Ft.	₹15,535.00	₹12,946.00	₹10,788.00			

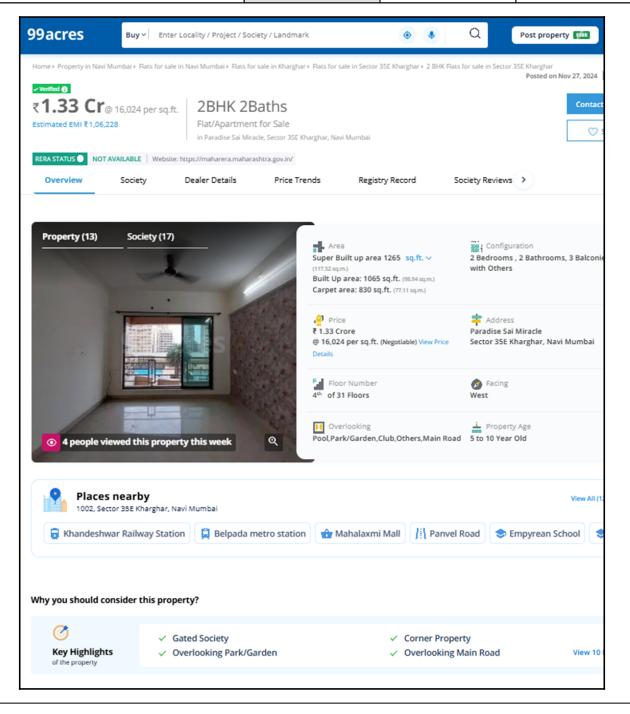






Price Indicators

Property	Residential Flat		
Source	https://www.99acres.com/		
Floor	-		
	Carpet	Built Up	Saleable
Area	830.00	996.00	1,195.20
Percentage	-	20%	20%
Rate Per Sq. Ft.	₹16,024.00	₹13,353.00	₹11,128.00







Sale Instances

Property	Flat		
Source	Index no.2		
Floor	-		
	Carpet	Built Up	Saleable
Area	773.00	927.60	1,113.12
Percentage	-	20%	20%
Rate Per Sq. Ft.	₹16,171.00	₹13,476.00	₹11,230.00

6954353 4-07-2024 lote:-Generated Through eSearch Module,For riginal report please contact concern SRO ffice.	सूची क्र.2	द्वय्यम निबंधक : सह दु.नि.पनवेल 2 दस्त क्रमांक : 16954/2019 नोदणी : Regn:63m
	गावाचे नाव: खारघर	
(1)विलेखाचा प्रकार	अभिहस्तांतरणपत्र	
(2)मोबदला	12500000	
(3) बाजारभाव(भाठेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद्र करावे)	8064898.6	
(4) भू-मापन,पोटिहिस्सा व घरक्रमोक(असल्पास)	1) पातिकेचे नाव:रायगड्दतर वर्णन :, इतर माहिती: विभाग क्र. 20 /35 प्रति दार - 76400 /- चौ मी,सदिनका क्र 1101,अकरावा मजला,सी विंग,प्रोष्ट्रीजो एन्कलेष्ठ,प्लॉट नं 5,6,व 7,सेक्टर 35 ई.ओवे -खारघर,नवी मुंबई,क्षेत्रफळ 773 चौ फूट कार्पेट एरिया,65 चौ फूट एफ बी एरिया व 100 चौ फूट टेरेस एरिया पनवेल 3,दस्त क्र 17475 /2019,दिनांक 03 /12 /2019,मु शु 750000 /- व नो शु 30000 /- नुसार वसूल((Plot Number : 5,6, व 7; SECTOR NUMBER : 35 ई;))	
(5) क्षेत्रफळ	773 ਚੀ.फूट	
(६) आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तपेवज करुन देणा-या/लिंहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.		
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायातयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-मोहम्मद अली जैदी वय:-53; पत्ता:, -, -, -, 502 / 503 एस्टर, रेजसी गार्डन , प्लॉट - 10 , सेक्टर -6 , खारघर, खारघर, MAHARASHTRA, RAIGARH(MH), Non-Government. पिन कोन्ठ:-410210 पॅन ने:-AARPZ1090Q	
(९) दस्तऐवज करुन दिल्याचा दिनांक	27/12/2019	
(10)दस्त नोदणी केल्याचा दिनांक	27/12/2019	
(11)अनुक्रमोक,खंड व पृष्ठ	16954/2019	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	100	
(13)बाजारभावाप्रमाणे नोदणी शुल्क	100	
(14) मेरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:	मुल्यांकनाची आवश्यकता नाही कारण करारनामा अलाहिदा नोंदविला आहे कारणाचा तपशील करारनामा अलाहिदा नोंदविला आहे	
मुद्रोक शुक्क आकारताना निवडलेला अनुच्छेद :- :	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.	





Sale Instances

Property	Flat		
Source	Index no.2		
Floor	-		
	Carpet	Built Up	Saleable
Area	431.42	517.70	621.24
Percentage	-	20%	20%
Rate Per Sq. Ft.	₹17,384.00	₹14,487.00	₹12,073.00

5944353 1-09-2024 lote:-Generated Through eSearch Module,For riginal report please contact concern SRO ffice.	सूची क्र.2	दुय्यम निबंधक : सह दु.नि.पनवेल 2 दस्त क्रमोक : 15944/2024 नोदंणी : Regn:63m
	गावाचे नाव: खारघर	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	7500000	
(3) बाजारभाव(भानेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद्र करावे)	5786900	
(४) भू-मापन,पोटिहिस्सा व घरक्रमांक(असल्पास)	1) पातिकेचे नाव:रायगडहतर वर्णन :, इतर माहिती: सदिनका क्र.305,तिसरा मजला,देव एन्व्स्तेव को.ऑप.हौसिंग सोसायटी लिमिटेड,प्लॉट क्र.48,सेक्टर 35-ई,ओवे- खारघर,ता.पनवेल,जि.रायगड. क्षेत्र 40.083 चौ.मी.कारपेट + 1.988 चौ.मी.सी.बी + 3.174 चौ.मी.एफ.बी + 6.660 चौ.मी.ओपन टेरेस/लॉफ्ट + 01 स्टील्ट कार पार्किंग स्पेस क्र. 11((Plot Number : 48; SECTOR NUMBER : 35-E;))	
(5) क्षेत्रफळ	40.083 चौ.मीटर	
(६)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.		
(४)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायातयाचा हुकुमनामा किंवा आदेश असल्पास,प्रतिवादिचे नाव व पत्ता	महाराष्ट्र, मुम्बई. पिन कोड:-400079 पॅन नं:-AQYPA1737E 1): नाव:-निलेश नारायण शिंद्रे वय:-33; पत्ता:-प्वॉट नं:, माळा नं: -, इमारतीचे नाव: ००१, मल्हार अपार्टमेट, सेक्टर १२-डी, राधा कृष्ण मंदिर, बानकोडे, कोपरखैरणे, नवी मुंबई., ब्लॉक नं: -, रोड नं: -, महाराष्ट्र, ठाणे. पिन कोड:-400709 पॅन नं:-CVLPS9965A 2): नाव:-सुषमा निलेश शिंद्रे वय:-33; पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: ००१, मल्हार अपार्टमेट, सेक्टर १२-डी, राधा कृष्ण मंदिर, बानकोडे, कोपरखैरणे, नवी मुंबई., ब्लॉक नं: -, रोड नं:, महाराष्ट्र, ठाणे. पिन कोड:-400709 पॅन नं:-BUXPM1977Q	
(९) दस्तऐवज करुन दिल्पाचा दिनांक	06/08/2024	
(10)दस्त नोदणी केल्याचा दिनांक	06/08/2024	
(11)अनुक्रमोक,खंड व पृष्ठ	15944/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	525000	
(13)बाजारभावाप्रमाणे नोंदणी शुक्क	30000	
(14)शेरा		
मुल्पांकनासाठी विचारात घेतलेला तपशील:-:		
मुद्रांक गुल्क आकारताना निवडलेला अनुच्छेद :- :	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.	





As a result of my appraisal and analysis, it is my considered opinion that the value of the above property in the prevailing condition with aforesaid specifications is ₹1,63,47,060.00 (Rupees One Crore Sixty Three Lakh Forty Seven Thousand Sixty Only).

No.	Particulars	Valuer comment
1	background information of the asset being valued;	The property under consideration is purchased by Mr. Anubhav Roy from Mrs. Deepti S. Kasar & Mr. Sagar V. Kasar vide Agreement for sale dated 23.12.2023.
2	purpose of valuation and appointing authority	As per the request from Mr. Anubhav Roy, to assess Fair Market Value value of the property for Market Value purpose
3	identity of the valuer and any other experts involved in the valuation;	Manoj Chalikwar - Regd. Valuer Rajesh Ghadi - Valuation Engineer Binumon Moozhickal - Technical Manager Jayaraja Acharya - Technical Officer
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	date of appointment, valuation date and date of report;	Date of Appointment - 25.01.2025 Valuation Date - 27.01.2025 Date of Report - 27.01.2025
6	inspections and/or investigations undertaken;	Physical Inspection done on - 25.01.2025
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.
11	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **27th January 2025** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Mumbai (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations.

Assumptions

Assumptions are a necessary part of undertaking valuations. Vastukala Consultants India Pvt. Ltd. adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **985.00 Sq. Ft. Carpet Area** in the name of **Mr. Anubhav Roy.** . Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the subject property is owned by Mr. Anubhav Roy. For



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the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client's representative, we understand that the Residential Flat, admeasuring 985.00 Sq. Ft. Carpet Area.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts.

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.



Valuers & Appraisers

Walters & Appraisers

Chartered Engineers (1)

Lander's Engineer

WH2010 PVLD

Not a Structural Survey

We state that this is a valuation report and not a structural survey.

Other

All measurements, areas and ages quoted in our report are approximate.

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise.

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 985.00 Sq. Ft. Carpet Area.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess **Fair Market Value** of the property under reference for **Non SARFAESI** purpose as on dated **27th January 2025**.

The term Fair Market Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user. it is being charged accordingly

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for Non SARFAESI purpose at `1,63,47,060.00 (Rupees One Crore Sixty Three Lakh Forty Seven Thousand Sixty Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366





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