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MSME Reg No: UDYAM-MH-18-0083617  
An ISO 9001 : 2015 Certified Company  
CIN: U74120MH2010PTC207869

## Vastukala Consultants (I) Pvt. Ltd.

# Valuation Report of the Immovable Property



### Details of the property under consideration:

Name of Owner : **Mr. Avneesh Pandey & Ms. Deepti Pandey Nee Shakya**

Residential Flat No. 805, 8<sup>th</sup> Floor, Building No T-5 (Tower), Wing - J, "L & T Crescent Bay T-5 Co-op. Hsg. Soc. Ltd.", Jerbai Wadia Road, Bhoiwada, Village - Parel - Sewri Division, Municipality Ward No. F/S, Parel, Mumbai, PIN - 400 012, State - Maharashtra, India.

Latitude Longitude : 19°0'12.3"N 72°51'0.3"E

### Valuation Prepared For:

**Private Valuation**

#### Our Pan India Presence at :

- |            |        |           |           |
|------------|--------|-----------|-----------|
| Nanded     | Thane  | Ahmedabad | Delhi NCR |
| Mumbai     | Nashik | Rajkot    | Raipur    |
| Aurangabad | Pune   | Indore    | Jaipur    |

#### Regd. Office

BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**: 400072, (M.S), India

+91 2247495919

[mumbai@vastukala.co.in](mailto:mumbai@vastukala.co.in)

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## VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 805, 8<sup>th</sup> Floor, Building No T-5 (Tower), Wing - J, "L & T Crescent Bay T-5 Co-op. Hsg. Soc. Ltd.", Jerbai Wadia Road, Bhoiwada, Village - Parel - Sewri Division, Municipality Ward No. F/S, Parel, Mumbai, PIN - 400 012, State - Maharashtra, India belongs to **Mr. Avneesh Pandey & Ms. Deepti Pandey Nee Shakya**.

Boundaries	:	Building	Flat
North	:	L & T Crescent Bay T-3	Lobby
South	:	Open Land	Passage
East	:	Open Land	Marginal Space
West	:	Crescent Bay Road	Flat No. 806

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at **₹ 5,26,00,000.00 (Rupees Five Crore Twenty Six Lakh Only)**.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

Director

Auth. Sign.



**Manoj Chalikwar**

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

Encl.: Valuation report

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**Vastukala Consultants India Pvt. Ltd.**

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri(East), Mumbai - 400 072.

**VALUATION REPORT (IN RESPECT OF FLAT)**

General	
1	Purpose for which the valuation is made : To assess Fair Market Value of the property for Housing Loan Purpose.
2	a) Date of inspection : 30.11.2024
	b) Date of which the valuation is made : 02.12.2024
3	List of documents produced for perusal: I) Copy of Electricity Bill Consumer No. 9000 0112 7218 Dated 19.11.2024. II) Copy of Maintenance Receipt No. 4411 dated 03/11/2024 in the name of Mr. Avneesh Pandey and Ms. Deepti Pandey nee Shakya issue dby L & T Crescent Bay T-5 Co-op. Hsg. Soc. Ltd.. III) Copy of Agreement for sale Registration No.4218/2021 Dated 12.03.2021 between Mr. Mohan Bindraban Agrawal, Mr. Ashish Mohan Agrawal & Mr. Abhishek Mohan Agrawal(The Vendor) And Mr. Avneesh Pandey & Ms. Deepti Pandey Nee Shakya(The Purchasers). IV) Copy of Part Occupancy Certificate No. SRA/ENG/2700/FS/ML&PL/AP Dated 15.03.2018 issued by Slum Rehabilitation Authority (SRA). V) Copy of RERA Certificate No. P51900004544 Dated 09.08.2017. VI) Copy of Commencement Certificate No. SRA/ENG/2700/FSA/ML/AP Dated 17.03.2017 issued by Slum Rehabilitation Authority (SRA).
4	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership) : <b>Mr. Avneesh Pandey &amp; Ms. Deepti Pandey Nee Shakya</b> Residential Flat No. 805, 8 <sup>th</sup> Floor, Building No T-5 (Tower), Wing - J, "L & T Crescent Bay T-5 Co-op. Hsg. Soc. Ltd.", Jerbai Wadia Road, Bhoiwada, Village - Parel - Sewri Division, Municipality Ward No. F/S, Parel, Mumbai, PIN - 400 012, State - Maharashtra, India.  <u>Contact Person :</u> Ms. Deepti Pandey (Owner) Mobile No. 9869027505  Joint Ownership Details of ownership share is not available
5	Brief description of the property (Including Leasehold / freehold etc.) : The property is a Residential Flat located on 8 <sup>th</sup> Floor. The composition of Residential Flat is 3 Bedroom + Living Room + Kitchen + Passage + Dining + 3 Toilet + Cupboard + Pooja Room. (3 BHK) + Dry Balcony & Balcony Area. The property is at 2.5 km. distance from Sewri Railway Station.
6	Location of property
a)	Plot No. / Survey No. :
b)	Door No. : Residential Flat No. 805
c)	C.T.S. No. / Village : CTS No - 432, 656(pt), Village - Parel - Sewri Division

d)	Ward / Taluka	:	Municipality Ward No - F/S	
e)	Mandal / District	:		
f)	Date of issue and validity of layout of approved map / plan	:	As Part Occupancy Certificate is received it may be assumed that the construction is as per Sanctioned Plan.	
g)	Approved map / plan issuing authority	:		
h)	Whether genuineness or authenticity of approved map/ plan is verified	:	N.A.	
i)	Any other comments by our empanelled valuers on authentic of approved plan	:	No	
7	Postal address of the property	:	Residential Flat No. 805, 8 <sup>th</sup> Floor, Building No T-5 (Tower), Wing - J, "L & T Crescent Bay T-5 Co-op. Hsg. Soc. Ltd.", Jerbai Wadia Road, Bhoiwada, Village - Parel - Sewri Division, Municipality Ward No. F/S, Parel, Mumbai, PIN - 400 012, State - Maharashtra, India.	
8	City / Town	:	City - Parel, Mumbai	
	Residential area	:	Yes	
	Commercial area	:	No	
	Industrial area	:	No	
9	Classification of the area	:		
	i) High / Middle / Poor	:	Middle Class	
	ii) Urban / Semi Urban / Rura	:	Urban	
10	Coming under Corporation limit / Village Panchayat / Municipality	:	Village - Parel - Sewri Division Slum Rehabilitation Authority	
11	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No	
12	<b>Boundaries of the property</b>	:	<b>As per site</b>	<b>As per Document</b>
	North	:	L & T Crescent Bay T-3	80 feet Wide Jerbai Wadia Road (As per RERA)
	South	:	Open Land	Existing Golanji Hill Road (As per RERA)
	East	:	Open Land	13 Mtr. Wide D P Road (As per RERA)
	West	:	Crescent Bay Road	12 Mtr. Wide D P Road (As per RERA)
13	Dimensions of the site	:	N. A. as property under consideration is a Residential Flat in a building.	
		:	As per the Deed	As per Actuals

	North	:	-	-
	South	:	-	-
	East	:	-	-
	West	:	-	-
14	Extent of the site	:	Carpet Area in Sq. Ft. = 1521.56 (Area as per Site measurement)  Carpet Area in Sq. Ft. = 1052.00 (Area As Per Agreement for sale)  Built Up Area in Sq. Ft. = 1262.40 (Carpet Area + 20%)	
14.1	Latitude, Longitude & Co-ordinates of Flat	:	19°0'12.3"N 72°51'0.3"E	
15	Extent of the site considered for Valuation (least of 13A& 13B)	:	<b>Carpet Area in Sq. Ft. = 1052.00</b> <b>( Area As Per Agreement for sale)</b>	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied	
<b>II</b>	<b>APARTMENT BUILDING</b>			
1.	Nature of the Apartment	:	Residential	
2.	Location	:		
	C.T.S. No.	:	CTS No - 432, 656(pt)	
	Block No.	:	-	
	Ward No.	:	Municipality Ward No - F/S	
	Village / Municipality / Corporation	:	Village - Parel - Sewri Division, Slum Rehabilitation Authority	
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 805, 8 <sup>th</sup> Floor, Building No T-5 (Tower), Wing - J, "L & T Crescent Bay T-5 Co-op. Hsg. Soc. Ltd.", Jerbai Wadia Road, Bhoiwada, Village - Parel - Sewri Division, Municipality Ward No. F/S, Parel, Mumbai, PIN - 400 012, State - Maharashtra, India	
3.	Description of the locality Residential / Commercial / Mixed	:	Residential	
4.	Year of Construction	:	2018 (As Per Part Occupancy Certificate)	
5.	Number of Floors	:	1 Basement + Ground + 5 Podiums + 1 Amenity Floor + 54 Upper Floors	
6.	Type of Structure	:	R.C.C. Framed Structure	
7.	Number of Dwelling units in the building	:	8 <sup>th</sup> Floor is having 6 Flats	
8.	Quality of Construction	:	Good	

9.	Appearance of the Building	:	Good
10.	Maintenance of the Building	:	Good
11.	Facilities Available		
	Lift	:	8 Lifts
	Protected Water Supply	:	Municipal Water Supply
	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	2(Two) Car parking Space Bearing No. LG-239A & LG-239B at LG4 level
	Is Compound wall existing?	:	Yes
	Is pavement laid around the Building	:	Yes
<b>III</b>	<b>Residential Flat</b>		
1.	The floor in which the Flat is situated	:	8 <sup>th</sup> Floor
2.	Door No. of the Flat	:	Residential Flat No. 805
3.	Specifications of the Flat		
	Roof	:	R.C.C. slab
	Flooring	:	Marble Flooring
	Doors	:	Teak wood door frame with flush shutters
	Windows	:	Powder coated Aluminum sliding windows
	Fittings	:	Concealed plumbing with C.P. fittings. Electrical wiring with concealed
	Finishing	:	Cement Plastering + POP Finish
4.	House Tax		
	Assessment No.	:	Information not available
	Tax paid in the name of	:	Information not available
	Tax amount	:	Information not available
5.	Electricity Service connection No.	:	Consumer No. 9000 0112 7218
	Meter Card is in the name of	:	Avneesh Pandey & Deepali Pandey
6.	How is the maintenance of the Flat?	:	Good
7.	Sale Deed executed in the name of	:	<b>Mr. Avneesh Pandey &amp; Ms. Deepti Pandey Nee Shakya</b>
8.	What is the undivided area of land as per Sale Deed?	:	Information not available
9.	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 1262.00 (Carpet Area + 20%)
10.	What is the floor space index (app.)	:	As per MCGM norms

11.	What is the Carpet area of the Flat?	:	<p><b>Carpet Area in Sq. Ft. = 1521.56</b> <b>(Area As per actual site measurement)</b></p> <p><b>Carpet Area in Sq. Ft. = 1085.13</b> <b>Dry Balcony Area in Sq. Ft. = 65.87</b> <b>Balcony Area in Sq. Ft. = 370.56</b></p> <p><b>Carpet Area in Sq. Ft. = 1052.00</b> <b>(Area As Per Agreement for sale)</b> <b>Carpet Area in Sq. Ft. = 1,052.00</b> <b>Additional Area in Sq. Ft. = 553.00</b></p> <p><b>All the above areas are within 5% of the Agreement for Sale Area. The above calculations and detailed measurements taken by us prove that the Agreement for Sale area is not exorbitantly inflated. Hence, valuation is prepared based on the Agreement for Sale area.</b></p>
12.	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13.	Is it being used for Residential or Commercial purpose?	:	Residential Purpose
14.	Is it Owner-occupied or let out?	:	Owner Occupied
15.	If rented, what is the monthly rent?	:	₹ 1,09,600/- (Expected rental income per month)
<b>IV</b>	<b>MARKETABILITY</b>		
1.	How is the marketability?	:	Good
2.	What are the factors favoring for an extra Potential Value?	:	Located in developed area
3.	Any negative factors are observed which affect the market value in general?	:	No
<b>V</b>	<b>Rate</b>		
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 49079/- to ₹ 51307/- per Sq. Ft. on Carpet Area ₹ 40899/- to ₹ 42756/- per Sq. Ft. on Built Up Area
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 50,000/- per Sq. Ft.
3.	Break – up for the rate	:	
	I. Building + Services	:	₹ 3,000/- per Sq. Ft.
	II. Land + others	:	₹ 47,000/- per Sq. Ft.

4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)	:	₹ 2,68,055/- per Sq. M. i.e. ₹ 24,903/- per Sq. Ft.
	Guideline rate(an evidence thereof to be enclosed)	:	₹ 2,58,901/- per Sq. M. i.e. ₹ 24,053/- per Sq. Ft.
5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstrn. Fees. Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
<b>VI</b>	<b>COMPOSITE RATE ADOPTED AFTER DEPRECIATION</b>		
<b>a</b>	Depreciated building rate		
	Replacement cost of Flat with Services (v(3)i)	:	₹ 3,000/- per Sq. Ft.
	Age of the building	:	6 years
	Life of the building estimated	:	54 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	-
	Depreciation Ratio of the building		-
<b>b</b>	Total composite rate arrived for Valuation		
	Depreciated building rate VI (a)	:	₹ 3,000/- per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 47,000/- per Sq. Ft.
	<b>Total Composite Rate</b>	:	<b>₹ 50,000/- per Sq. Ft.</b>
	<b>Remarks</b>	:	

**Details of Valuation:**

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	1052.00 Sq. Ft.	50,000.00	<b>5,26,00,000.00</b>
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works, etc.			



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9	Potential value, if any			
10	Others / Car Parking			
	<b>Total value of the property</b>			<b>5,26,00,000.00</b>
	<b>Realizable value of the property</b>			<b>4,73,40,000.00</b>
	<b>Distress value of the property</b>			<b>4,20,80,000.00</b>
	<b>Insurable value of the property (1262.40 X 3,000.00)</b>			<b>37,87,200.00</b>
	<b>Guideline value of the property (1262.40 X 24,053.00)</b>			<b>3,03,64,507.00</b>



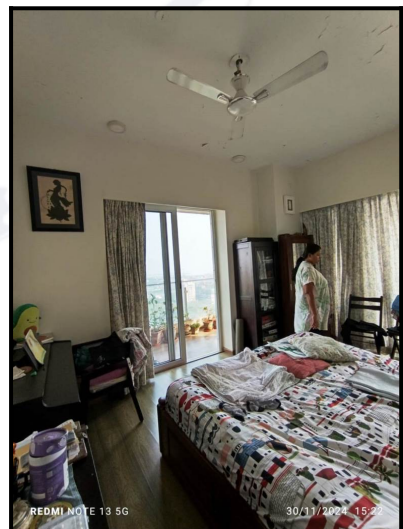
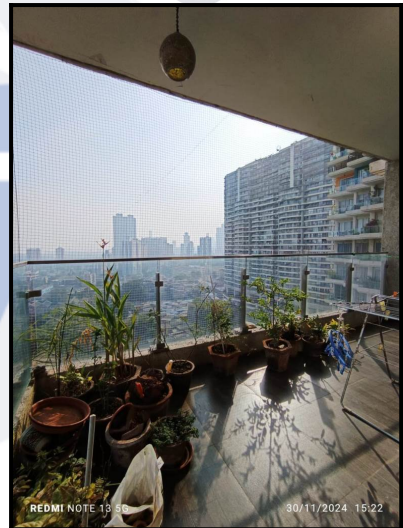
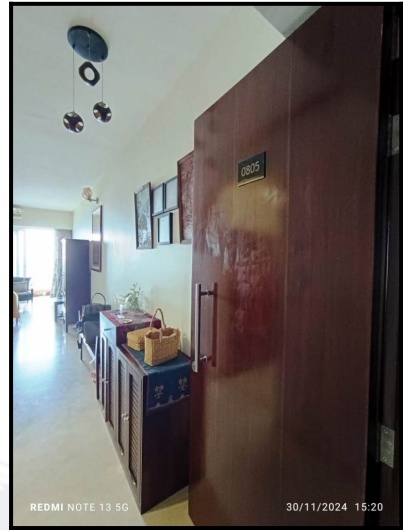
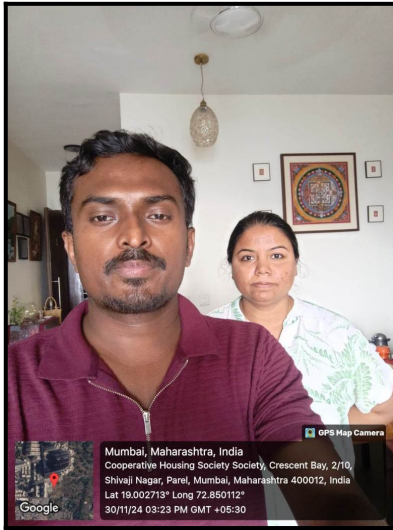
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# Actual Site Photographs



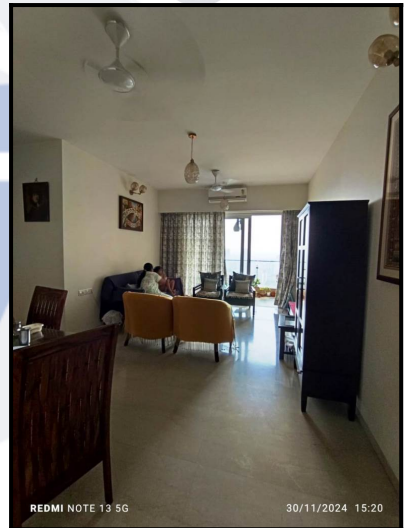
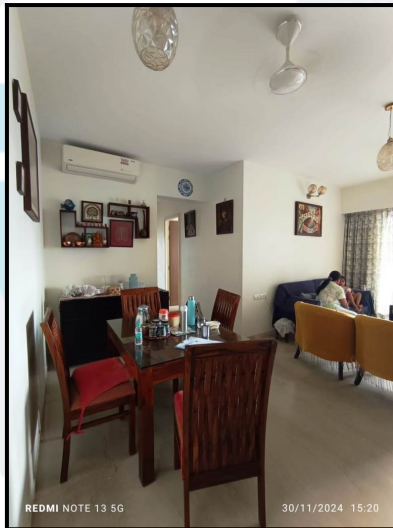
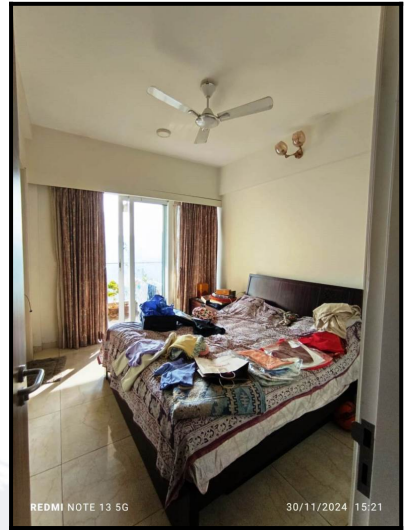
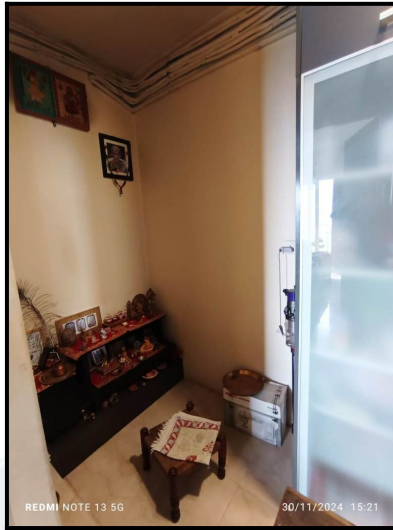
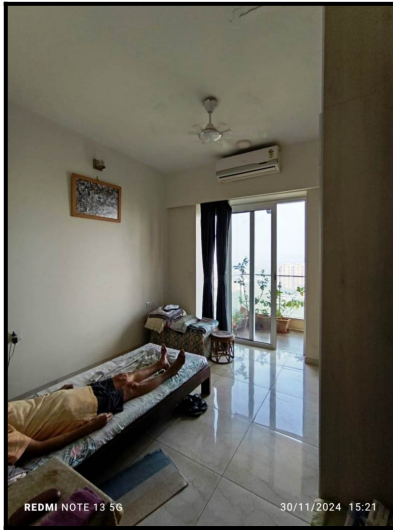
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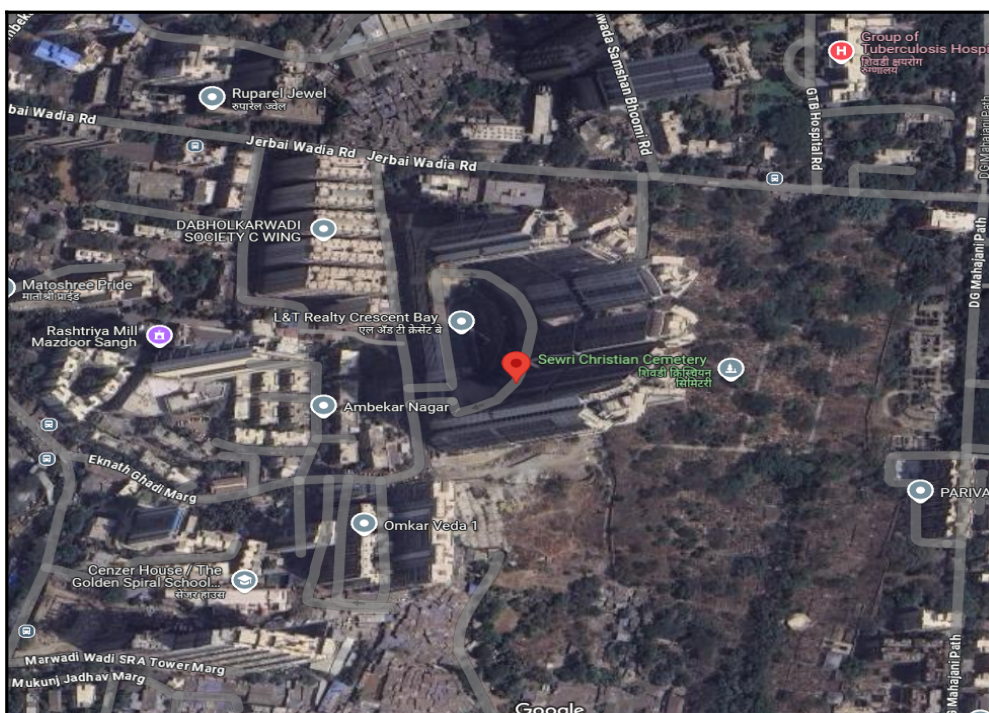
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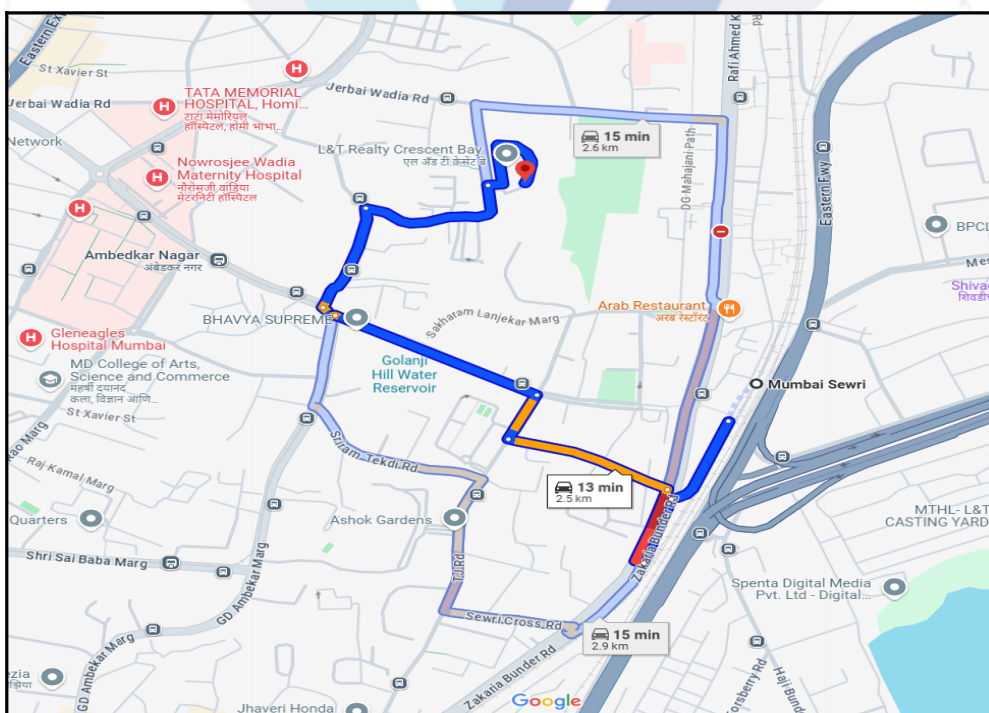
## Actual Site Photographs



## Route Map of the property



**Note:** Red Place mark shows the exact location of the property



**Longitude Latitude:  $19^{\circ}0'12.3''N$   $72^{\circ}51'0.3''E$**

**Note:** The Blue line shows the route to site distance from nearest Railway Station (Sewri - 2.5 km.).

## Ready Reckoner Rate

DIVISION / VILLAGE : PAREL SEWRI Commence From 1st April 2024 To 31st March 2025						
Type of Area	Urban		Local Body Type	Corporation "A" Class		
Local Body Name	Municipal Corporation of Greater <span style="color: blue;">Mumbai</span>					
Land Mark	Terrain: Crescent Bay Scheme of Lance & Turbo.					
Rate of Land + Building in ₹ per sq. m. Built-Up						
Zone	Sub Zone	Land	Residential	Office	Shop	Industrial
11	11/84F	115480	255290	293580	311900	255290
CS No. 1/432, 1/431, 1/437PT, 1/177PT, 180PT, 202, 203, 209, 239, 418, 425, 426, 432pt, 434, 435, 437PT, 438, 439, 440PT, 645PT, 645, 646, 646PT, 647, 648, 649, 649PT, 650PT, 651, 653PT, 654PT, 655PT, 658PT, 659PT, 838, 854PT, 869, 870, 871, 1038, 1039						
<span style="background-color: #00796b; color: white; padding: 2px 5px;">Compare With Previous Year</span> <span style="float: right; color: blue;">↓</span>						

Stamp Duty Ready Reckoner Market Value Rate for Flat	255290			
Increase by 5% on Flat Located on 8 <sup>th</sup> Floor	12764.5			
<b>Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)</b>	<b>2,68,055.00</b>	<b>Sq. Mtr.</b>	<b>24,903.00</b>	<b>Sq. Ft.</b>
Stamp Duty Ready Reckoner Market value Rate for Land (B)	115480			
The difference between land rate and building rate(A-B=C)	152,574.50			
Percentage after Depreciation as per table(D)	6%			
<b>Rate to be adopted after considering depreciation [B + (C X D)]</b>	<b>2,58,901.00</b>	<b>Sq. Mtr.</b>	<b>24,053.00</b>	<b>Sq. Ft.</b>

### Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

### Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate

## Price Indicators

Property	Residential Flat		
Source	magic bricks		
Floor	-		
	<b>Carpet</b>	<b>Built Up</b>	<b>Saleable</b>
<b>Area</b>	1,200.00	1,440.00	-
<b>Percentage</b>	-	20%	-
<b>Rate Per Sq. Ft.</b>	₹50,000.00	₹41,667.00	-


**magicbricks**
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Home » Property for Sale in Mumbai » Flats for Sale in Mumbai » Flats for Sale in Parel » 3 BHK Flats for Sale in Parel » 1200 Sq-ft
Posted on: Nov 30, 24 Property ID: 75822689

₹6.0 Cr

EMI - ₹2.71L | [Can I afford it?](#) PREMIUM LOCALITY ✓ VERIFIED ON SITE

3 BHK 1200 Sq-ft Flat For Sale [Parel, Mumbai](#)



3 Beds 3 Baths 1 Balcony 2 Covered Parking
Health club... Jogging and ...

Carpet Area 1200 sqft - ₹50,000/sqft	Developer <a href="#">L&amp;T Realty</a>	Project <a href="#">L&amp;T Crescent Bay</a>	Floor 38(Out of 47 Floors)
Transaction Type Resale	Status Ready to Move	Facing East	Lifts 8

✓ East Facing Property

Contact Agent
Get Phone No.
Last contact made 2 days ago

Contact Agent

✓ Certified Agent  
**Piyush Kothari** -91-89XXXXXXX

Get Phone No.

Download Brochure

**More Details**

Price Breakup	₹6 Cr   ₹30,00,000 Approx. Registration Charges   ₹10,000 Monthly
Booking Amount	₹5.0 Lac
Address	Parel, Mumbai - South Mumbai, Maharashtra
Landmarks	Near TB Hospital
Furnishing	Semi-Furnished
Flooring	Marble
Loan Offered	Estimated EMI: ₹270607 <span style="font-size: x-small;">Ⓢ</span> <a href="#">Apply for Home Loan</a>

## Sale Instances

Property	Residential Flat		
Source	Index no.2		
Floor	-		
	<b>Carpet</b>	<b>Built Up</b>	<b>Saleable</b>
Area	1,052.50	1,263.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹51,306.00	₹42,755.00	-

12391509 08-01-2024 Note:-Generated Through eSearch Module.For original report please contact concern SRO office.	<b>सूची क्र.2</b>	दुय्यम निबंधक : सह दु.नि.मुंबई शहर 5 दस्ता क्रमांक : 12391/2023 नोंदणी : Regn:83m
<b>गावाचे नाव : परेल-शिवडी</b>		
(1)विलेखाचा प्रकार	ट्रान्सफर डीड	
(2)मोबदला	54000000	
(3) बाजारभाव(भाडेपट्टयाच्या बाबतितपट्टाकार आकारणी देतो की पट्टेदार ते नमुद करावे)	34891686.19	
(4) भू-मापन,पोटहिसा व परक्रमांक(असल्यास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन :- इतर माहिती: निवासी फ्लॉट नं. 1004.10 वा मजला.एल अँड टी क्रिसेंट बे टी- 5 को ऑप हौ सो लि.जेरबाई वाडिया रोड,परेल भोईवाडा,परेल,मुंबई - 400012 -(सोबत 2 कारपार्किंग स्पेसेस नं. पी1-173 आणि पी1-174 पोडीयम लेव्हल 1 वरती टी 5 विंग मध्ये) सोबत एल अँड टी क्रिसेंट बे टी- 5 को ऑप हौ सो लि चे 10 शेअर्स अनुक्रमे 1301 ते 1310 (दोन्ही समाविष्ट) शेअर्स सर्टिफिकेट क्र 130-1004 सहित परेल शिवडी सी टी एस नं( 655 (Part), 654, 658 (Part), 659 (Part), 653 (Part), 440 (Part), 437 (Part), 854, 869, 870, 871, 432 (Part), 437 (Part), 440 (Part), 1/437, 645, 646, 647, 648, 649, 650 and 854.) आणि (दादर नायगाव 1038, 1039, 155 (Part), 174 (Part), 176 (Part), 1/177 (Part) 185 PART)( ( C.T.S. Number : ( 655 (Part), 654, 658 (Part), 659 (Part), 653 (Part), 440 (Part), 437 (Part), 854, 869, 870, 871, 432 (Part), 437 (Part), 440 (Part), 1/437, 645, 646, 647, 648, 649, 650 and 854.) ; ) )	
(5) क्षेत्रफळ	117.33 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तावेज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-इंदुमती मधुकर शाह वय:-76 पत्ता:-फ्लॉट नं. -, माळी नं. -, इमारतीचे नाव: फ्लॉट नं. 901, 9 वा मजला, ओम रेसिडेन्सी, 20 गिल्डर लेन, हॉटेल क्रिस्टल जवळ, मुंबई सेंट्रल, मुंबई, ब्लॉक नं. -, रोड नं. -, महाराष्ट्र, MUMBAI. पिन कोड:-400008 पॅन नं.-AACPS0395N 2): नाव:-दिपन मधुकर शाह वय:-48 पत्ता:-फ्लॉट नं. -, माळी नं. -, इमारतीचे नाव: फ्लॉट नं. 901, 9 वा मजला, ओम रेसिडेन्सी, 20 गिल्डर लेन, हॉटेल क्रिस्टल जवळ, मुंबई सेंट्रल, मुंबई, ब्लॉक नं. -, रोड नं. -, महाराष्ट्र, MUMBAI. पिन कोड:-400008 पॅन नं.-AACPS0394P 3): नाव:-जिग्नेश मधुकर शाह वय:-44 पत्ता:-फ्लॉट नं. -, माळी नं. -, इमारतीचे नाव: फ्लॉट नं. 901, 9 वा मजला, ओम रेसिडेन्सी, 20 गिल्डर लेन, हॉटेल क्रिस्टल जवळ, मुंबई सेंट्रल, मुंबई, ब्लॉक नं. -, रोड नं. -, महाराष्ट्र, MUMBAI. पिन कोड:-400008 पॅन नं.-AGPPS8818P	
(8)दस्तावेज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-हुतोक्षी जे. कोतवाल तर्फे कुलमुख्यार फिरोझ जे. कोतवाल वय:-61; पत्ता:-फ्लॉट नं. -, माळी नं. -, इमारतीचे नाव: फ्लॉट नं. 3, 1 ला मजला, जहांगीर मेन्शन, 79, एन.एस. पाटकर मार्ग, (हयुजेस रोड), चौपाटी, मुंबई, ब्लॉक नं. -, रोड नं. -, महाराष्ट्र, MUMBAI. पिन कोड:-400007 पॅन नं.-CMSPK1337E 2): नाव:-फिरोझ जे. कोतवाल वय:-61; पत्ता:-फ्लॉट नं. -, माळी नं. -, इमारतीचे नाव: फ्लॉट नं. 3, 1 ला मजला, जहांगीर मेन्शन, 79, एन.एस. पाटकर मार्ग, (हयुजेस रोड), चौपाटी, मुंबई, ब्लॉक नं. -, रोड नं. -, महाराष्ट्र, MUMBAI. पिन कोड:-400007 पॅन नं.-AADPK4751F 3): नाव:-खुशीद पी. कोतवाल वय:-57; पत्ता:-फ्लॉट नं. -, माळी नं. -, इमारतीचे नाव: फ्लॉट नं. 3, 1 ला मजला, जहांगीर मेन्शन, 79, एन.एस. पाटकर मार्ग, (हयुजेस रोड), चौपाटी, मुंबई, ब्लॉक नं. -, रोड नं. -, महाराष्ट्र, MUMBAI. पिन कोड:-400007 पॅन नं.-AADPK0861E	
(9) दस्तावेज करून दिल्याचा दिनांक	18/08/2023	

## Sale Instances

Property	Residential Flat		
Source	Index no.2		
Floor	-		
	<b>Carpet</b>	<b>Built Up</b>	<b>Saleable</b>
Area	723.33	868.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹49,079.00	₹40,899.00	-

17597509 27-10-2024 Note:-Generated Through eSearch Module,For original report please contact concern SRO office.	<b>सूची क्र.2</b>	दुय्यम निबंधक : सह दु.नि.मुंबई शहर 5 दस्त क्रमांक : 17597/2024 नोंदणी : Regn:63m
<b>गावाचे नाव : परेल-शिवडी</b>		
(1)विलेखाचा प्रकार	सेल डीड	
(2)मोबदला	35500000	
(3) बाजारभाव(भाडेपट्टयाच्या बाबतितपट्टाकार आकारणी देतो की पट्टेदार ते नमुद करावे)	23389884.78	
(4) भू-मापन,पोटहिस्सा व परक्रमांक(असल्यास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन :सदनिका नं: प्लॉट नं 1002,टॉवर टी2, माळा नं: 10वा मजला, इमारतीचे नाव: क्रिसेंट बे बिल्डींग, ब्लॉक नं: भोईवाडा,परेल, रोड : जेरबाई वाडिया रोड,मुंबई - 400012, इतर माहिती: (सोबत एलजी3 लेवल वर दोन कार पार्किंग स्पेस नं. एलजी3-076ए आणि एलजी3-076बी)(शासन आदेश क्र. मुद्रांक - 2021/अ. नोद. सं.क्र. 12/प्र.क्र.107/म-1(धोरण)दिनांक 31/03/2021 नुसार महिला खरेदीदार असल्याने महिलांना 1 टक्के मुद्रांक शुल्क सवलत देण्यात आली आहे.)( C.T.S. Number : 432, 656 Part ; )	
(5) क्षेत्रफळ	80.62 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-ताहेर अब्बास मिथी वय:-66 पत्ता:-प्लॉट नं: प्लॉट नं.1203, बी विंग , माळा नं: -, इमारतीचे नाव: इन्फीनिटी टॉवर, ब्लॉक नं: माझगाव, रोड नं: शिवदास चापसी रोड , महाराष्ट्र, मुंबई. पिन कोड:-400010 पॅन नं:-AAEPM1715C 2): नाव:-झेहरा ताहेर मिथी वय:-62 पत्ता:-प्लॉट नं: प्लॉट नं.1203, माळा नं: -, इमारतीचे नाव: इन्फीनिटी टॉवर, ब्लॉक नं: माझगाव, रोड नं: शिवदास चापसी रोड, महाराष्ट्र, मुंबई. पिन कोड:-400010 पॅन नं:-AIZPM8555B	
(8)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-विनिता अप्रवाल वय:-53; पत्ता:-प्लॉट नं: प्लॉट नं. 3पी ए, माळा नं: -, इमारतीचे नाव: 92/1बी , ब्लॉक नं: मौलाना अबुल कलाम आझाद सरानी, स्वभूमी च्या जवळ, रोड नं: फुलबागण, पश्चिम बंगाल, कॅम्ब्रिकाटा. पिन कोड:-700054 पॅन नं:-ACGPA1872J	
(9) दस्तऐवज करून दिल्याचा दिनांक	25/10/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	25/10/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	17597/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	1775000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	



## Sale Instances

Property	Residential Flat		
Source	Housing.Com		
Floor	-		
	<b>Carpet</b>	<b>Built Up</b>	<b>Saleable</b>
Area	1,200.00	1,440.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹50,000.00	₹41,667.00	-

99acres

Buy ▾

📍
📄
🔍

Post property FREE
👤

Home > Property in Mumbai > Flats in Mumbai > Flats in Parel > 3 BHK Flats in Parel

Verified

₹6 Cr

@ 50,000 per sq.ft.

Estimated EMI ₹4,79,222

3BHK 3Baths

Flat/Apartment for Sale

In L and T Crescent Bay, Parel, Mumbai

KOTHARI REALTORS

Piyush Kothari

FEATURED DEALER | Member Since Dec, 2018

Contact Dealer FREE

Ready to move Property | Posted on Nov 13, 2024

RERA STATUS
REGISTERED
Registration No: P51900005188
Website: <https://maharera.maharashtra.gov.in/>

Overview
Society
Dealer Details
Price Trends
Registry Record
Society Reviews >

Videos (1)
Property (18)
Society (44)

+ Area

Carpet area: 1200 sq.ft. v

(111.48 sq.m.)

+ Configuration

3 Bedrooms , 3 Bathrooms, 1 Balcony

+ Price

₹6 Crore

@ 50,000 per sq.ft. (Negotiable) [View Price](#)

Details

+ Address

L and T Crescent Bay

Parel, Mumbai

+ Floor Number

22<sup>nd</sup> of 47 Floors

+ Facing

North-East

+ Overlooking

Main Road,Pool,Park/Garden,Club,Others

+ Property Age

1 to 5 Year Old

📍 **Places nearby**  
Parel, Mumbai View All (13)

🚆 Mumbai Sewri Railway Station
🚇 Ambedkar Nagar Metro Station
🛍 Phoenix Palladium Mall
🛣 Eastern Fwy
🎓 Fatima Hig ➔

**Why you should consider this property?**

📌

Key Highlights

of the property

✓ Close to Hospital

✓ Corner Property

✓ Gated Society

✓ North-East Facing

View 9 More ➔

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As a result of my appraisal and analysis, it is my considered opinion that the value of the above property in the prevailing condition with aforesaid specifications is **₹5,26,00,000.00 (Rupees Five Crore Twenty Six Lakh Only)** .

No.	Particulars	Valuer comment
1	background information of the asset being valued;	The property under consideration is purchased by Mr. Avneesh Pandey & Ms. Deepti Pandey Nee Shakya from Mr. Mohan Bindraban Agrawal, Mr. Ashish Mohan Agrawal & Mr. Abhishek Mohan Agrawal vide Agreement for sale dated 12.03.2021.
2	purpose of valuation and appointing authority	As per the request from Avneesh Pandey And Deepti Pandey Nee Shakya, to assess Fair Market Value value of the property for <b>Housing Loan purpose</b>
3	identity of the valuer and any other experts involved in the valuation;	Manoj Chalikwar - Regd. Valuer Chandan Singh - Valuation Engineer Shyam Kajvilkar - Technical Manager Jayaraja Acharya - Technical Officer
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	date of appointment, valuation date and date of report;	Date of Appointment - 30.11.2024 Valuation Date - 02.12.2024 Date of Report - 02.12.2024
6	inspections and/or investigations undertaken;	Physical Inspection done on - 30.11.2024
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.
11	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

## Assumptions, Disclaimers, Limitations & Qualifications

### Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **2nd December 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

### Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Mumbai (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations.

### Assumptions

Assumptions are a necessary part of undertaking valuations. Vastukala Consultants India Pvt. Ltd. adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

### Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

### Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

### Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

### Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **1052.00 Sq. Ft. Carpet Area** in the name of **Mr. Avneesh Pandey & Ms. Deepti Pandey Nee Shakya**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

### Property Title



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Based on our discussion with the Client, we understand that the subject property is owned by **Mr. Avneesh Pandey & Ms. Deepti Pandey Nee Shakya**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

## Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

## Area

Based on the information provided by the Client's representative, we understand that the Residential Flat, admeasuring **1052.00 Sq. Ft. Carpet Area**.

## Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts.

## Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the



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valuation.

## Not a Structural Survey

We state that this is a valuation report and not a structural survey.

## Other

All measurements, areas and ages quoted in our report are approximate.

## Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise.

## Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is **Residential Flat, admeasuring 1052.00 Sq. Ft. Carpet Area.**

## **ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS**

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

## DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess **Fair Market Value** of the property under reference for **Non SARFAESI** purpose as on dated **2nd December 2024**.

The term **Fair Market Value** is defined as

*"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeable and for self interest assuming that neither is under undue duress".*

Fundamental assumptions and conditions presumed in this definition are :

1. Buyer and seller are motivated by self-interest.
2. Buyer and seller are well informed and are acting prudently.
3. The property is exposed for a reasonable time on the open market.
4. Payment is made in cash or equivalent or in specified financing terms.

## DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user. it is being charged accordingly

## VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for Non SARFAESI purpose at **₹5,26,00,000.00 (Rupees Five Crore Twenty Six Lakh Only)**.

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

Director

Auth. Sign.

**Manoj Chalikwar**

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366



Since 1989

**Vastukala Consultants (I) Pvt. Ltd.**

An ISO 9001 : 2015 Certified Company

