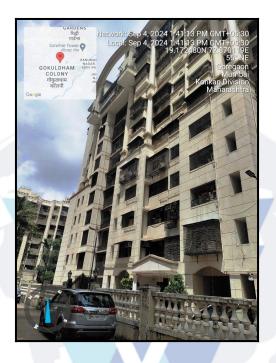
MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001 : 2015 Certified Company CIN: U74120MH2010PTC207869



Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner : Mr. Arvind Mahavirprasad Agrawal & Mrs. Amala Arvind Agrawal

Residential Flat No. 603A/B, 6th Floor, Wing - B, "Lakshachandi Apartment A-B-C-D Co-op. Hsg. Soc. Ltd.", Gokuldham, Krishna Vatika Road, Village - Dindoshi, Municipality Ward No. P/S, Taluka -Boirivali, Goregaon (East), Mumbai, PIN - 400 063, State - Maharashtra, India.

Latitude Longitude : 19°10'18.4"N 72°52'15.6"E

Intended User:

Punjab National Bank

Lokhandwala Branch

68, Kamal Apartment, Lokhandwala Comlex, Versova Andheri West Mumbai 400053



Our Pan India Presence at :

Nanded **Q** Thane Q Mumbai **Q** Nashik 💡 Aurangabad 🛛 💡 Pune

💡 Rajkot ♀Indore

♀Ahmedabad ♀Delhi NCR 💡 Raipur

💡 Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India 🕿 +91 2247495919 🞽 mumbai@vastukala.co.in 🕀 www.vastukala.co.in



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Page 2 of 24

Vastu/Mumbai/11/2024/012284/230xxxx 14/dd-mmm-JASK Date: 14.11.2024

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 603A/B, 6th Floor, Wing - B, "Lakshachandi Apartment A-B-C-D Co-op. Hsg. Soc. Ltd.", Gokuldham, Krishna Vatika Road, Village - Dindoshi, Municipality Ward No. P/S, Taluka - Boirivali, Goregaon (East), Mumbai, PIN - 400 063, State - Maharashtra, India belongs to Mr. Arvind Mahavirprasad Agrawal & Mrs. Amala Arvind Agrawal.

Boundaries	:	Building	Flat
North	:	Krishna Vatika Marg	Lift
South	:	Residential Building	Staircase
East	•	Mohan Gokhale Road	Lobby
West	:	Lakshachandi Height	Marginal Space

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 2,48,20,180.00 (Rupees Two Crore Forty Eight Lakh Twenty Thousand One Hundred Eighty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.



Sharadkumar Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. [N]C.C.I.T/I -14/52/2008-09 Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138

Encl.: Valuation report

Our Pan India Presence at :

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💡 Rajkot ♀Indore

♀Ahmedabad ♀Delhi NCR 💡 Raipur 💡 Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India +91 2247495919 mumbai@vastukala.co.in www.vastukala.co.in

	Genera	al						
1	Name	and Address of Valuer	:	Sharadkumar Chalikwar Vastukala Consultants India Pvt. Ltd. B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri(East), Mumbai - 400 072.				
2	Purpos	e for which the valuation is made	:	To assess Fair Market Value of the property for Housing Loan Purpose.				
3	a)	Date of inspection	:	04.09.2024				
	b)	Date of valuation	:	14.11.2024				
	c)	Title Deed Number						
4	 List of documents produced for perusal: I) Copy of Deed Of Gift Dated 28.05.2018 between Mr. Mahesh Sharwankumar Kedia & Mr. Sharwankumar Kedia(The Donor) And Mr. Rajnikant Sharwankumar Kedia(The donee)Registration No. 6345-2016 for Flat No. 603A. 							
	II)	Copy of Deed Of Gift Dated 28.05.2018 between Mr. Mahesh Sharwankumar Kedia & Mr. Sharwankumar Kedia(The Donor) And Mr. Rajnikant Sharwankumar Kedia(The donee)Registration No. 6343-2018 for Flat No. 603B.						
	III)	Copy of Agreement for sale Registration No.23274/2024 Dated 25.10.2024 between Mr. Rajnikant Sharwankumar Kedia(The Transferor) And Mr. Arvind Mahavirprasad Agrawal & Mrs. Amala Arvind Agrawal(The Transferee)for Flat No. 603B.						
	IV)							
	V)	Copy of Society Maintenance Bill No. 2024 Flat No. B0603A issued by Lakshachandi A		5/125 Dated 01.04.2024 in the name of Mr. Rajnikant Kedia for rtment ABDC Co-op. Hsg. Soc. Ltd				
	VI)							
	VII)	Copy of Occupancy Certificate No. CHE/74 of Greater Mumbai.	123/	BP(WS)/AP Dated 08.01.2008 issued by Municipal Corporation				
	VIII)			396 to 400 having 5 Shares of Rs. 50/- each transferred dated wankumar Kedia by Lakshachandi Apartment A-B-C-D Co-op.				
	IX)			401 to 405 having 5 Shares of Rs. 50/- each transferred dated wankumar Kedia by Lakshachandi Apartment A-B-C-D Co-op.				

Valuation Report of Immovable Property





5	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)		Mr. Arvind Mahavirprasad Agrawal & Mrs. Amala Arvind Agrawal Residential Flat No. 603A/B, 6 th Floor, Wing - B, "Lakshachandi Apartment A-B-C-D Co-op. Hsg. Soc. Ltd.", Gokuldham, Krishna Vatika Road, Village - Dindoshi, Municipality Ward No. P/S, Taluka - Boirivali, Goregaon (East), Mumbai, PIN - 400 063, State - Maharashtra, India. <u>Contact Person :</u> Mr. Rajnikant Sharwankumar Kedia (Seller) Mobile No. 9322234491 Joint Ownership Details of ownership share is not available
6	Brief description of the property (Including Leasehold / freehold etc.)	:	The property is a Residential Flat located on 6 th Floor. The composition of Residential Flat is 2 Bedroom + Living Room + Kitchen + Dining + 2 Toilet + 3 Passage. (2 BHK) The property is at 2.5 km. distance from Aarey Metro Station.
7	Location of property		
a)	Plot No. / Survey No.	:	
b)	Door No.		Residential Flat No. 603A/B
c)	C.T.S. No. / Village	:	CTS No - 156/A/9/C/1, 2 & 3, Village - Dindoshi
d)	Ward / Taluka	X	Municipality Ward No - P/S Taluka - Boirivali
e)	Mandal / District		
f)	Date of issue and validity of layout of approved map / plan	:	As Occupancy Certificate is received it may be assumed that the construction is as per Sanctioned Plan.
g)	Approved map / plan issuing authority		
h)	Whether genuineness or authenticity of approved map/ plan is verified	:	N.A.
i)	Any other comments by our empanelled valuers on authentic of approved plan		No
j)	Comment on unauthorizes Construction if any	:	No
k)	Comment on demolition proceedings if any	:	
8	Postal address of the property	:	Residential Flat No. 603A/B, 6 th Floor, Wing - B, "Lakshachandi Apartment A-B-C-D Co-op. Hsg. Soc. Ltd." , Gokuldham, Krishna Vatika Road, Village - Dindoshi, Municipality Ward No. P/S, Taluka - Boirivali, Goregaon (East), Mumbai, PIN - 400 063, State - Maharashtra, India.
9	City / Town		City - Goregaon (East), Mumbai
	Residential area	:	Yes





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	Commercial area	:	No	
	Industrial area	:	No	
10	Classification of the area			
	i) High / Middle / Poor		Middle Class	
	ii) Urban / Semi Urban / Rura		Urban	
11	Coming under Corporation limit / Village Panchayat / Municipality	:	Village - Dindoshi Municipal Corporation of Great	ter Mumbai (MCGM)
12	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No	
13	Boundaries of the property	:	As per site	As per Document
	North	:	Krishna Vatika Marg	Information not available
	South	:	Residential Building	Information not available
	East	:	Mohan Gokhale Road	Information not available
	West	:	Lakshachandi Height	Information not available
	Flat		As per site	As per Document
	North	:	Lift	Information not available
	South		Staircase	Information not available
	East		Lobby	Information not available
	West		Marginal Space	Information not available
14	Dimensions of the site	:	N. A. as property under consideration is a Residential Flat i a building.	
		<i>(</i> :	As per the Deed	As per Actuals
	North	:	Information not available	Lift
	South	:	Information not available	Staircase
	East	Ŀ	Information not available	Lobby
	West	:	Information not available	Marginal Space
15	Extent of the site	:	Carpet Area in Sq. Ft. = 838.3 (Area as per Site measuremen	
			Carpet Area in Sq. Ft. = 781.00 (Area As Per Agreement for sa	ale)
			Built Up Area in Sq. Ft. = 937.2 (Carpet Area + 20%)	20
15.1	Latitude, Longitude & Co-ordinates of Flat	:	19°10'18.4"N 72°52'15.6"E	





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16	Extent of the site considered for Valuation	:	Carpet Area in Sq. Ft. = 781.00 (Area As Per Agreement for sale)
17	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied
II	APARTMENT BUILDING		
1.	Name of the Apartment	:	Lakshachandi Apartment A-B-C-D Co-op. Hsg. Soc. Ltd.
2.	Description of the locality Residential / Commercial / Mixed	:	Residential
3.	Year of Construction	:	2008 (As per occupancy certificate)
4.	Number of Floors		1 Basement + Stilt + 10 Upper Floors
5.	Type of Structure	2:	R.C.C. Framed Structure
6.	Number of Dwelling units in the building	:	6 th Floor is having 4 Flats
7.	Quality of Construction	:	Good
8.	Appearance of the Building	:	Good
9.	Maintenance of the Building	:	Good
10.	Facilities Available		
	Lift	:	2 Lifts
	Protected Water Supply		Municipal Water Supply
	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Car Parking Space No. 10 for Flat No. 603A
	Is Compound wall existing?	:	Yes
	Is pavement laid around the Building	:	Yes
III	Residential Flat		
1.	The floor in which the Flat is situated	:	6 th Floor
2.	Door No. of the Flat	:	Residential Flat No. 603A/B
3.	Specifications of the Flat		
	Roof	:	R.C.C. slab
	Flooring	:	Vitrified tiles flooring
	Doors	:	Teak wood door frame with flush shutters
	Windows	:	Powder coated Aluminum sliding windows
	Fittings	:	Concealed plumbing with C.P. fittings. Electrical wiring with concealed
	Finishing	:	Cement Plastering





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4.	House Tax		
	Assessment No.	:	As per Maintenance Bill No. 2024-25/125
	Tax paid in the name of	:	Mr. Rajnikant Kedia
	Tax amount	:	As per Maintenance Bill Rs. 2,279/- for Flat No. 603A Rs. 62148/- for Flat No. 603B
5.	Electricity Service connection No.	:	Information not available
	Meter Card is in the name of	:	Information not available
6.	How is the maintenance of the Flat?	:	Good
7.	Sale Deed executed in the name of	:	Mr. Arvind Mahavirprasad Agrawal & Mrs. Amala Arvind Agrawal
8.	What is the undivided area of land as per Sale Deed?	:	Information not available
9.	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 937.00 (Carpet Area + 20%)
10.	What is the floor space index (app.)	:	As per MCGM norms
11.	What is the Carpet area of the Flat?	:	Carpet Area in Sq. Ft. = 838.35 (Area As per actual site measurement) Carpet Area in Sq. Ft. = 781.00 (Area As Per Agreement for sale) Carpet Area in Sq. Ft. = 402.00 for Flat No. 603A Carpet Area in Sq. Ft. = 379.00 for Flat No. 603B
12.	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13.	Is it being used for Residential or Commercial purpose?		Residential Purpose
14.	Is it Owner-occupied or let out?	:/	Owner Occupied
15.	If rented, what is the monthly rent?	1:	₹ 51,700/- (Expected rental income per month)
IV	MARKETABILITY		
1.	How is the marketability?	:	Good
2.	What are the factors favoring for an extra Potential Value?	:	Located in developed area
3.	Any negative factors are observed which affect the market value in general?	:	No
V	Rate		
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)		₹ 29144/- to ₹ 37648/- per Sq. Ft. on Carpet Area ₹ 24286/- to ₹ 31373/- per Sq. Ft. on Built Up Area





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а	Depreciated building rate Replacement cost of Flat with Services (v(3)i) Age of the building		₹ 3,000/- per Sq. Ft. 16 years
а	Depreciated building rate		
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION	\land	
5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstn. Fees Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
	Guideline rate(an evidence thereof to be enclosed)		₹ 1,70,309/- per Sq. M. i.e. ₹ 15,822/- per Sq. Ft.
4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)	:	₹ 1,85,913/- per Sq. M. i.e. ₹ 17,272/- per Sq. Ft.
	I. Building + Services II. Land + others	:	₹ 3,000/- per Sq. Ft. ₹ 29,500/- per Sq. Ft.
3.	Break – up for the rate	:	₹ 2 000/ mor Sa Et
	adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).		

Details of Valuation:

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	781.00 Sq. Ft.	31,780.00	2,48,20,180.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property

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valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 29144.00 to ₹ 37648.00 per Sq. Ft. on Carpet Area / ₹ 24286.00 to ₹ 31373.00 per Sq. Ft. on BuiltUp Area. Considering the rate with attached report , current market conditions , demand and supply position, Flat size, location, upswing in real estate prices , sustained demand for Residential Flat, all round development of Residential and Commercial application in the locality etc. We estimate ₹31,780.00 per Sq. Ft. on Carpet Area for valuation.

As a result of my appraisal and analysis, it is my considered opinion that the value of the above property in the prevailing condition with aforesaid specifications is ₹2,48,20,180.00 (Rupees Two Crore Forty Eight Lakh Twenty Thousand One Hundred Eighty Only). The Realizable Value of the above property is ₹2,23,38,162.00 (Rupees Two Crore Twenty Three Lakh Thirty Eight Thousand One Hundred Sixty Two Only). The Distress Value is ₹1,98,56,144.00 (Rupees One Crore Ninety Eight Lakh Fifty Six Thousand One Hundred Forty Four Only).

I.	Date of Purchase of Immovable Property	÷	25/10/2024
II.	Purchase Price of immovable property	:	₹ 1,19,00,000/-
III.	Book value of immovable property	:	₹ 0.00
IV.	Fair Market Value of immovable property	:	₹ 2,48,20,180.00
V.	Realizable Value of immovable property	:	₹ 2,23,38,162.00
VI.	Distress Sale Value of immovable property	:	₹ 1,98,56,144.00
VII.	Guideline Value (937.20 X 15,822.00)	:	₹ 1,48,28,378.00
VIII.	Insurable value of the property (937.20 Sq. Ft. X 3,000.00)	:	₹ 28,11,600.00
IX.	Value of property of smilar nature in the same locality drawn from any one of the popular property websites such as Magic bricks, 99 Acres, Housing NHB Residex etc.	:	Please Refer Page No. 13, 14 & 15

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Sharadkumar Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. [N]C.C.I.T/I -14/52/2008-09 Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138

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Enclosure





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1.	Declaration from the valuer
2.	Model code of conduct for valuer
3.	Photograph of owner with the property in the background
4.	Screen shot (in hard copy) of Global Positioning System (GPS)/Various Applications (Apps)/Internet sites (eg. Google earth) etc.
5.	Any other relevant decuments/extracts





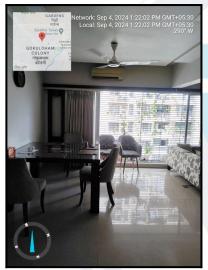


Actual Site Photographs

























Actual Site Photographs









Route Map of the property



Note: Red Place mark shows the exact location of the property



Longitude Latitude: 19°10'18.4"N 72°52'15.6"E

Note: The Blue line shows the route to site distance from nearest Metro Station (Aarey - 2.5 km.).





Ready Reckoner Rate

Type of Area	Urban		Local Body Type	Corporation "A" Class		
ocal Body Name	Municipal Corpore	ation of Greater Muml	bai			
and Mark	Terrain: Ward Bound Highway to the West	, .	Boundary to the East, Film	n City to the South, and Part	t of Village Boundar	y, Express
				Rate of Land	+ Building in ₹ per	sq. m. Built-U
Zone	Sub Zone	Land	Residential	Office	Shop	Industri
61	61/287	88390	177060	203620	251700	175060

Stamp Duty Ready Reckoner Market Value Rate for Flat	177060			
Increase by 5% on Flat Located on 6 th Floor	8853			
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	1,85,913.00	Sq. Mtr.	17,272.00	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)	88390			
The difference between land rate and building rate(A-B=C)	97,523.00			
Percentage after Depreciation as per table(D)	16%			
Rate to be adopted after considering depreciation [B + (C X D)]	1,70,309.00	Sq. Mtr.	15,822.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation			
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.		
0 to 2 Years	100%	100%		
Above 2 & up to 5 Years	95%	95%		
Above 5 Years	depreciation is to be considered. However	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate		

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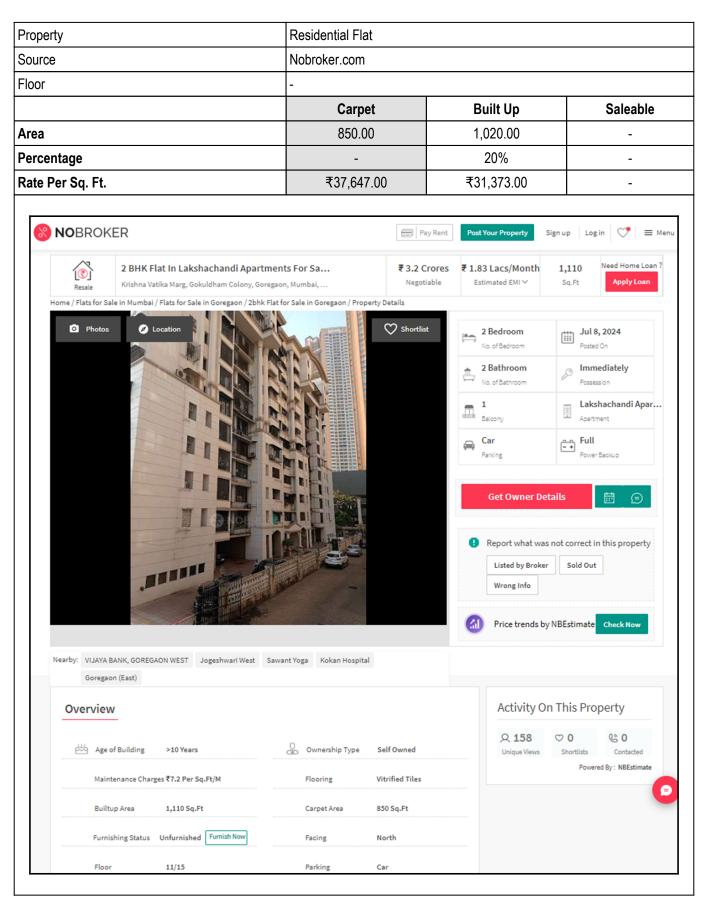


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Price Indicators





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Sale Instances

Property Source		Residential Flat Index no.2			
		Carpet	Built Up	Saleable	
Area		784.00	940.80	-	
Percentage		-	20%	-	
Rate Per Sq. Ft.		₹31,888.00	₹26,573.00	-	
				•	
00					
99acres Buy~	Enter Locality / Project / Society /	/ Landmark 📀	• Q Post property	™ €°× =	
Home > Property in Mumbai > Flats in Mumbai >	Flats in Goregaon > Flats in Gokuldhan	n Colony > 2 BHK Flats in Gokuldham Col	ony Posted	on Aug 13, 2024 Ready to m	
₹ 2.5 Cr @ 31,887 per sq.ft.	2BHK 2Baths			Contact Dealer FREE	
Estimated EMI ₹ 1,99,676	Flat/Apartment for Sale				
	in Jyoti Sukriti, Gokuldham Colony, G	Goregaon East	l	🛇 Shortlist	
RERA STATUS () REGISTERED Registratio	n No: P51800006438 Website: https	://maharera.maharashtra.gov.in/			
Overview Society	Dealer Details Price	Trends Registry Record	d Society Reviews >		
Property (0) Society (15)		Γ.			
		Area Carpet area: 784 sq.ft. ∨	Configuration 2 Bedrooms , 2 Bathro	ooms, No Balcony	
	James Mar	Area Carpet area: 784 sq.ft. ∨ (72.84 sq.m.)	2 Bedrooms , 2 Bathro	ooms, No Balcony	
A STATE OF A		Carpet area: 784 sq.ft. V (72.84 sq.m.)	2 Bedrooms , 2 Bathro	ooms, No Balcony	
	1	Carpet area: 784 sq.ft. ∨ (72.84 sq.m.) Price ₹ 2.5 Crore+ Govt Charges &	2 Bedrooms , 2 Bathro Address Tax Jyoti Sukriti	ooms, No Balcony	
		Carpet area: 784 sq.ft. ∨ (72.84 sq.m.) Price ₹ 2.5 Crore+ Govt Charges & @ 31,887 per sq.ft. (Negotiable	2 Bedrooms , 2 Bathro Address Tax Jyoti Sukriti		
901		Carpet area: 784 sq.ft. ∨ (72.84 sq.m.) Price ₹ 2.5 Crore+ Govt Charges &	2 Bedrooms , 2 Bathro Tax Jyoti Sukriti		
99	THE S	Carpet area: 784 sq.ft. ∨ (72.84 sq.m.) Price ₹ 2.5 Crore+ Govt Charges & @ 31,887 per sq.ft. (Negotiable Details Floor Number	2 Bedrooms , 2 Bathro Tax e) View Price Ø Facing		
998	See S	Carpet area: 784 sq.ft. ∨ (72.84 sq.m.) Price ₹ 2.5 Crore+ Govt Charges & @ 31,887 per sq.ft. (Negotiable Details	2 Bedrooms , 2 Bathro Tax Jyoti Sukriti Gokuldham Colony, G		
993	S	Carpet area: 784 sq.ft. ∨ (72.84 sq.m.) Price ₹ 2.5 Crore+ Govt Charges & @ 31,887 per sq.ft. (Negotiable Details File Floor Number 8 th of 19 Floors	2 Bedrooms , 2 Bathro Tax P) View Price Gokuldham Colony, G East		
993	S	Carpet area: 784 sq.ft. ∨ (72.84 sq.m.) Price ₹ 2.5 Crore+ Govt Charges & @ 31,887 per sq.ft. (Negotiable Details Floor Number	2 Bedrooms , 2 Bathro Tax e) View Price Ø Facing	oregaon East	
993	S	Carpet area: 784 sq.ft. ∨ (72.84 sq.m.) Price ₹ 2.5 Crore+ Govt Charges & @ 31,887 per sq.ft. (Negotiable Details Fill Floor Number 8 th of 19 Floors Overlooking	2 Bedrooms , 2 Bathro Tax P) View Price Gokuldham Colony, G Pacing East Property Age	oregaon East	
993		Carpet area: 784 sq.ft. ∨ (72.84 sq.m.) Price ₹ 2.5 Crore+ Govt Charges & @ 31,887 per sq.ft. (Negotiable Details Fill Floor Number 8 th of 19 Floors Overlooking	2 Bedrooms , 2 Bathro Tax P) View Price Gokuldham Colony, G Pacing East Property Age	oregaon East	
993		Carpet area: 784 sq.ft. ∨ (72.84 sq.m.) Price ₹ 2.5 Crore+ Govt Charges & @ 31,887 per sq.ft. (Negotiable Details Fill Floor Number 8 th of 19 Floors Overlooking	2 Bedrooms , 2 Bathro Tax P) View Price Gokuldham Colony, G Pacing East Property Age	oregaon East	
O O O O O O O O O O O O O O O O O O O O O O O O O O O O O O O O O O O O O O		Carpet area: 784 sq.ft. ∨ (72.84 sq.m.) Price ₹ 2.5 Crore+ Govt Charges & @ 31,887 per sq.ft. (Negotiable Details Fill Floor Number 8 th of 19 Floors Overlooking	2 Bedrooms , 2 Bathro Tax P) View Price Gokuldham Colony, G Pacing East Property Age	Construction Status	
O O		Carpet area: 784 sq.ft. ∨ (72.84 sq.m.) Price ₹ 2.5 Crore+ Govt Charges & @ 31,887 per sq.ft. (Negotiable Details Fill Floor Number 8 th of 19 Floors Overlooking	2 Bedrooms , 2 Bathro Tax P) View Price Gokuldham Colony, G Pacing East Property Age	oregaon East	
Gokuldham Colony, Goregac	on East	Carpet area: 784 sq.ft. ∨ (72.84 sq.m.) Price ₹ 2.5 Crore+ Govt Charges & @ 31,887 per sq.ft. (Negotiable Details File Floor Number 8 th of 19 Floors Overlooking Others	2 Bedrooms , 2 Bathro Tax e) View Price Jyoti Sukriti Gokuldham Colony, G East Property Age 0 to 1 Year Old View G	Construction Status	
O O O O O O O O O O O O O O O O O O O O O O O O O O O O O O O O O O O O O O	on East	Carpet area: 784 sq.ft. ∨ (72.84 sq.m.) Price ₹ 2.5 Crore+ Govt Charges & @ 31,887 per sq.ft. (Negotiable Details File Floor Number 8 th of 19 Floors Overlooking Others	2 Bedrooms , 2 Bathro Tax e) View Price Jyoti Sukriti Gokuldham Colony, G East Property Age 0 to 1 Year Old View G	Construction Status	
Gokuldham Colony, Goregac	on East	Carpet area: 784 sq.ft. ∨ (72.84 sq.m.) Price ₹ 2.5 Crore+ Govt Charges & @ 31,887 per sq.ft. (Negotiable Details File Floor Number 8 th of 19 Floors Overlooking Others	2 Bedrooms , 2 Bathro Tax e) View Price Jyoti Sukriti Gokuldham Colony, G East Property Age 0 to 1 Year Old View G	Construction Status	
Gokuldham Colony, Goregac	on East	Carpet area: 784 sq.ft. ∨ (72.84 sq.m.) Price ₹ 2.5 Crore+ Govt Charges & @ 31,887 per sq.ft. (Negotiable Details File Floor Number 8 th of 19 Floors Overlooking Others	2 Bedrooms , 2 Bathro Tax e) View Price Jyoti Sukriti Gokuldham Colony, G East Property Age 0 to 1 Year Old View G	Construction Status	
Gokuldham Colony, Goregac	on East c ATM 💽 Dr. Nitin Pandit	Carpet area: 784 sq.ft. ∨ (72.84 sq.m.) Price ₹ 2.5 Crore+ Govt Charges & @ 31,887 per sq.ft. (Negotiable Details File Floor Number 8 th of 19 Floors Overlooking Others	2 Bedrooms , 2 Bathro Tax e) View Price Jyoti Sukriti Gokuldham Colony, G East Property Age 0 to 1 Year Old View G	Construction Status	
Gaodevi Temple	on East c ATM 💽 Dr. Nitin Pandit	Carpet area: 784 sq.ft. ∨ (72.84 sq.m.) Price ₹ 2.5 Crore+ Govt Charges & @ 31,887 per sq.ft. (Negotiable Details File Floor Number 8 th of 19 Floors Overlooking Others	2 Bedrooms , 2 Bathro Tax e) View Price Jyoti Sukriti Gokuldham Colony, G East Property Age 0 to 1 Year Old View G	Construction Status	



Sale Instances

Property			Residential Flat			
Source			Index no.2			
Floor			-			
			Carpet	Built Up	Saleable	
Area			743.00	891.60	-	
Percentag	je		-	20%	-	
Rate Per S	Sq. Ft.		₹31,292.00	₹26,077.00	-	
					·	
	16460387 04-01-2024 Note:-Generated Through eSearch Module,For original report please contact concern SRO office.		सूची क्र.2	दुव्यम निबंधक : सह दु.नि. बो दस्त क्रमांक : 16460/2023 नोदंणी : Regn:83m	रीवली 4	
			गावाचे नाव : दिंडोशी			
	(1)विलेखाचा प्रकार	सेल डी	ड			
	(2)मोबदला	23250	000			
	(3) बाजारभाव(भाठेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	15224	451.12			
	परक्रमांक(असल्यास) क्रॅंग. 160 ऑप.है पूर्व, मुंब चौ.मी.		लिकेचे नाव:Mumbai Ma.na.pa. इतर वर्णन :सदनिका नं: सदनिका 504,बी-विंग, माळा नं: 16वा मजला, इमारतीचे नाव: लक्षचंडी हाईट्स को- हौ.सोसा.लि., ब्लॉक नं: गोकुळधाम,जनरल ए. के. वैद्य मार्ग, रोड : गोरेगाव रुंबई- 400063, इतर माहिती: सदनिका क्रं.बी-1604 चे क्षेत्रफळ 69.07 ो. कारपेट म्हणजेच 743 चौ.फुट कारपेट,सोबत एक ओपन कार पार्किंग नं.ओ-27((C.T.S. Number : 156/A/9/C/1 and 2 & 156-A/9/B ;))			
	(5) क्षेत्रफळ	82.88	वौ.मीटर			
	(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.					
	(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुंकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	प्लाझा बि	-अमित सबनीस वय:-45 पत्ता:-प्लॉट : ल्डिंग, ब्लॉक नं: 80, कमर्शियल रोड, 1हाराष्ट्र, मुम्बई. पिन कोड:-400063 पे	लंडन जीबी ई11एनझेड-999999, रोट	स्कायलाईन इ.नं: आज	
	(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	मजला, इ 400097, 2): नाव: मजला, इ	-निशा हरीश कुंदनानी वयः-66; पत्ताः मारतीचे नावः रिद्धी गार्डन्स, ब्लॉक नंः महाराष्ट्र, मुम्बई. पिन कोठः-400097 -हरीश रामचंद कुंदनानी वयः-67; पत्त मारतीचे नावः रिद्धी गार्डन्स, ब्लॉक नंः महाराष्ट्र, मुम्बई. पिन कोठः-400097	फिल्मसिटी रोड, रोड नं: मालाड पूर्व, ' पॅन नं:-ACBPK8004F 11:-प्लॉट नं: सदनिका क्रं.एम3/604, म फिल्मसिटी रोड, रोड नं: मालाड पूर्व,	, मुंबई- गळा नं: 6वा	
	(9) दस्तऐवज करुन दिल्याचा दिनांक	20/12/	2023			
	(10)दरत नोंदणी केल्याचा दिनांक	20/12/	2023			
	(11)अनुक्रमांक,खंउ व पृष्ठ	16460	2023			
	(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	13950	00			
	(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000				
1						



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Sale Instances

Property			Residential Flat			
Source			Index no.2			
Floor	loor		-			
			Carpet	Built Up	Saleable	
Area			583.33	700.00		
Percentag	ge		-	20%	-	
Rate Per	Sq. Ft.		₹29,143.00	₹24,286.00	-	
г						
	18349324 10-01-2024 Note:-Generated Through eSearch Module,For original report please contact concern SRO office.		सूची क्र.2	दुख्यम निबंधक : सह दु.नि. खो दस्त क्रमांक : 18349/2023 नोदंणी : Regn:63m	रीवली 1	
			गावाचे नाव : दिंडोशी			
	(1)विलेखाचा प्रकार	सेल डी	-			
	(2)मोबदला	17000	000			
	(3) बाजारभाव(भाठेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	12086	204.13			
	(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	-602 ए सीएचए	किचे नाव:Mumbai Ma.na.pa विंग सी, माळा नं: 6, इमारतीचे एस लि, ब्लॉक नं: गोरेगांव पूर्व म् 1 मार्ग((C.T.S. Number : 150	वे नाव: लक्षचंडी अपार्टमेंट ए बी र्वुबई 400063, रोड : गोकुळधा	ो सी डी	
	(5) क्षेत्रफळ	65.01	वौ.मीटर			
	(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.					
	ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी मिरामार, न्यायालयाचा हुकुमनामा किंवा आदेश कोड:-40 असल्यास,प्रतिवादिचे नाव व पत्ता. 2): नाव: रस्ता, ब्ल		-रामाचंद्रन प्रकाश वय:-63 पत्ता:-131 गोरेगांव पूर्व, MAHARASHTRA, M 0063 पॅन नं:-AAOPR4641N -जयश्री प्रकाश वय:-58 पत्ता:-प्लॉट नं तॉक नं: फ्लोरिडा आज मुंबई, रोड नं: 10063 पॅन नं:-AIGPP0696M	MUMBAI, Non-Government. पिन : 13101 एस उब्ल्यू, माळा नं: -, इमा		
	(8)दस्तऐवज करुन पेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	इमारतीच गोकुलधा 2): नाव: 14, इमार	-लक्ष्मी अरुण नाईक वय:-61; पत्ता:- ¹ वे नाव: लक्षचंडी अपार्टमेंट, ब्लॉक नं: ³ म, महाराष्ट्र, MUMBAL पिन कोड: -अरुण काशीनाथ नाईक वय:-65; प तीचे नाव: लक्षचंडी अपार्टमेंट, ब्लॉक म, महाराष्ट्र, MUMBAL पिन कोड:	गेरेगाव पूर्व , रोठ नं: ऑप आर बी आ -400063 पॅन नं:-ACHPN3753C ता:-प्लॉट नं: पर्लेट क्र सी -१४०१-सी वि नं: गोरेगांव पूर्व , रोठ नं: ऑप आर बी	य कार्टर्स गंग, माळा नं:	
	(9) दस्तऐवज करुन दिल्याचा दिनांक	29/11/	2023			
	(10)दस्त नोंदणी केल्याचा दिनांक	30/11/	2023			
	(11)अनुक्रमांक,खंड व पृष्ठ	18349/	2023			
	(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	10200	00			
	(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000				
L					<u>`</u>	



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Justification for Price / Rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.







(Appendix-VII)

UNDERTAKING

- I, Sharadkumar Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
 - a. I am a citizen of India.
 - b. I have not been removed / dismissed from service / employment earlier.
 - c. I have not been convicted of any offence and sentenced to a term of imprisonment
 - d. I have not been found guilty of misconduct in my professional capacity.
 - e. I am not an undischarged insolvent.
 - f. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and.
 - g. My PAN Card number as applicable is AEAPC7114Q
 - h. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the 'Standards' enshrined for valuation in the Part - B of the above handbook to the best of my ability.
 - i. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
 - j. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
 - k. I have not been found guilty of misconduct in professional capacity. In case I am found guilty of misconduct/adoption of unethical practices/submission of under of overvalued valuation reports, in professional capacity, in Punjab National Bank OR in some other Bank/Institution and brought to the notice of Punjab National Bank, by IBA/Central Bureau of Investigation (CBI)/ Reserve Bank of India (RBI)/ Any other Govt. Agency/Body, my empanelment will stand cancelled with Punjab National Bank, without referring to Grievances Redressal System of the Back. PNB will be free to report to the IBA, Institute of Valuers etc. about the misconduct/adoption of unethical practices and may take appropriate legal action for deficiency in services





No.	Particulars	Valuer comment
1	background information of the asset being valued;	The property under consideration is purchased by Mr. Arvind Mahavirprasad Agrawal & Mrs. Amala Arvind Agrawal from Mr. Rajnikant Sharwankumar Kedia vide Agreement for sale dated 25.10.2024.
2	purpose of valuation and appointing authority	As per the request from Punjab National Bank, Lokhandwala Branch to assess Fair Market Value value of the property for Housing Loan purpose
3	identity of the valuer and any other experts involved in the valuation;	Sharadkumar Chalikwar - Regd. Valuer Deepak Jain - Valuation Engineer Shyam Kajvilkar - Technical Manager Jayaraja Acharya - Technical Officer
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	date of appointment, valuation date and date of report;	Date of Appointment - 11.11.2024 Valuation Date - 14.11.2024 Date of Report - 14.11.2024
6	inspections and/or investigations undertaken;	Physical Inspection done on - 04.09.2024
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.
11	major factors that were not taken into account during the valuation;	-
12	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





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(Annexure-V)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services

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- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in 'mandate snatching' or offering 'convenience valuations' in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients orany other party any confidential information about the subject company, which has come to his / itsknowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatorybody.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

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Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges otherthan those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Sharadkumar Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. [N]C.C.I.T/I -14/52/2008-09 Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138

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