



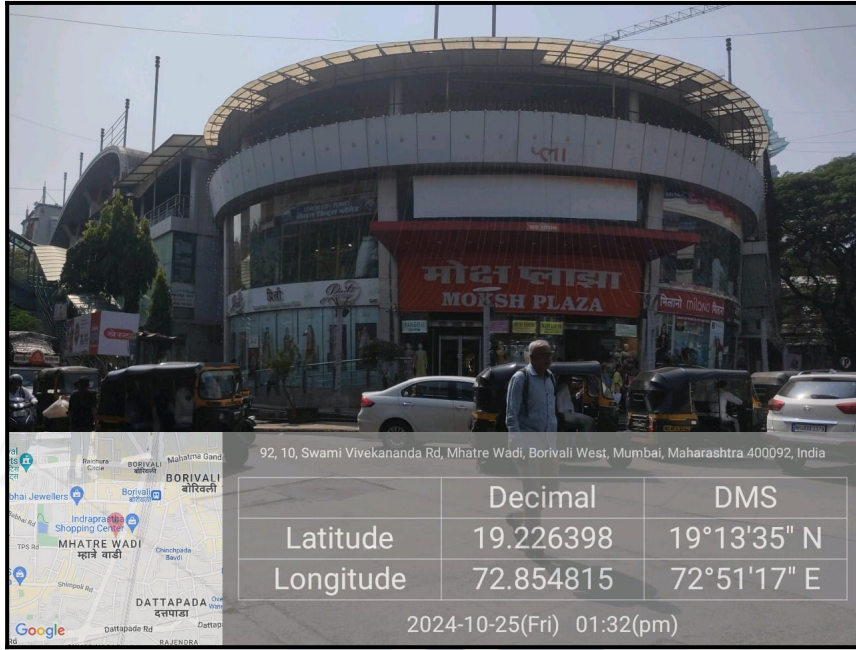
VASTUKALA
Unlocking Excellence

www.vastukala.co.in

MSME Reg No: UDYAM-MH-18-0083617
An ISO 9001 : 2015 Certified Company
CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner : **Mr. Piyush Mohanbhai Jethwa**

Commercial Shop No. 63, Ground Floor, "**Moksh Plaza**", Plot No. 67, T.P.S. III, CTS No. 114/114/1 to 11, S.V. Road, Village - Kanheri , Borivali (West), Taluka - Borivali , District - Mumbai Suburban , PIN - 400 092, State - Maharashtra, Country - India.

Latitude Longitude : 19°13'34.2"N 72°51'16.7"E

Intended User:

Cosmos Bank

Vile Parle (East) Branch

Pratik Evenue, Ground Floor, Opp. Shivsagar Hotel, Nehru Road, Vile Parle (East), Mumbai - 400 057, State - Maharashtra, Country - India

Our Pan India Presence at :

- Nanded
- Mumbai
- Aurangabad
- Thane
- Nashik
- Pune
- Ahmedabad
- Rajkot
- Indore
- Delhi NCR
- Raipur
- Jaipur

Regd. Office

BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**: 400072, (M.S), India

+91 2247495919

mumbai@vastukala.co.in

www.vastukala.co.in



VALUATION OPINION REPORT

This is to certify that the property bearing Commercial Shop No. 63, Ground Floor, "**Moksh Plaza**", Plot No. 67, T.P.S. III, CTS No. 114/114/1 to 11, S.V. Road, Village - Kanheri , Borivali (West), Taluka - Borivali , District - Mumbai Suburban , PIN - 400 092, State - Maharashtra, Country - India belongs to **Mr. Piyush Mohanbhai Jethwa**.

Boundaries of the property

North : Jambli Galli
South : Laxmi Palace
East : Swami Vivekanand Road
West : Jain Temple

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at **₹ 85,17,030.00 (Rupees Eighty Five Lakhs Seventeen Thousands Thirty Only)**.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

Director

Auth. Sign.



Manoj Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

Cosmos Bank Empanelment No.: HO/CREDIT/67/ 2019-20

Encl.: Valuation report

Our Pan India Presence at :



- Nanded
- Mumbai
- Aurangabad
- Thane
- Nashik
- Pune
- Ahmedabad
- Rajkot
- Indore
- Delhi NCR
- Raipur
- Jaipur

Regd. Office

BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**: 400072, (M.S), India

+91 2247495919

mumbai@vastukala.co.in

www.vastukala.co.in

Commercial Shop No. 63, Ground Floor, "Moksh Plaza", Plot No. 67, T.P.S. III, CTS No. 114/114/1 to 11, S.V. Road, Village - Kanheri , Borivali (West), Taluka - Borivali , District - Mumbai Suburban , PIN - 400 092, State - Maharashtra, Country - India

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS,
PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess Fair Market Value as on 28.10.2024 for Bank Loan Purpose.
1	Date of inspection	25.10.2024
3	Name of the owner / owners	Mr. Piyush Mohanbhai Jethwa
4	If the property is under joint ownership / co-ownership, share of each such owner. Are the shares undivided?	Sole Ownership
5	Brief description of the property	Address: Commercial Shop No. 63, Ground Floor, "Moksh Plaza", Plot No. 67, T.P.S. III, CTS No. 114/114/1 to 11, S.V. Road, Village - Kanheri , Borivali (West), Taluka - Borivali , District - Mumbai Suburban , PIN - 400 092, State - Maharashtra, Country - India. Contact Person : Mr. Naresh Jethwa (Owner's Father) Contact No. 9821742496
6	Location, Street, ward no	S.V. Road Village - Kanheri , Borivali (West) District - Mumbai Suburban
7	Survey / Plot No. of land	CTS No - 114/114/1 to 11 of Village - Kanheri , Plot No - 67, T.P.S. III
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Commercial Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private Cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 156.00 (Area as per Site measurement) Built Up Area in Sq. Ft. = 185.00 (Area As Per Agreement for sale)

13	Roads, Streets or lanes on which the land is abutting	Village - Kanheri , Borivali (West) Taluka - Borivali , District - Mumbai Suburban , Pin - PIN - 400 092
14	If freehold or leasehold land	Free Hold.
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease. (i) Initial Premium (ii) Ground Rent payable per annum (iii) Unearned increased payable to the Lessor in the event of sale or transfer	N.A.
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS	
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both?	Tenant Occupied - Nandika Shop Occupied Since - Last 6 years
	If the property owner occupied, specify portion and extent of area under owner-occupation	Fully Tenant Occupied
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per MCGM norms Percentage actually utilized – Details not available
26	RENTS	
	(i) Names of tenants/ lessees/ licensees, etc	Tenant Occupied - Nandika Shop Occupied Since - Last 6 years
	(ii) Portions in their occupation	Fully Tenant Occupied

	(iii)	Monthly or annual rent/compensation/license fee, etc. paid by each	40,000/- Present rental income per month
	(iv)	Gross amount received for the whole property	N.A.
27		Are any of the occupants related to, or close to business associates of the owner?	Information not available
28		Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.
29		Give details of the water and electricity charges, If any, to be borne by the owner	N. A.
30		Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N. A.
31		If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
32		If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
33		Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N. A.
34		What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
35		Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available
36		Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.
37		Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.
26		SALES	
37		Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records
38		Land rate adopted in this valuation	N. A. as the property under consideration is a Commercial in a building. The rate is considered as composite rate.
39		If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
40		COST OF CONSTRUCTION	
41		Year of commencement of construction and year of completion	Year of Completion – 2013 (As per occupancy certificate)

42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
Remark:		

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Vile Parle (East) Branch Branch to assess Fair Market Value as on 28.10.2024 for Commercial Shop No. 63, Ground Floor, "Moksh Plaza", Plot No. 67, T.P.S. III, CTS No. 114/114/1 to 11, S.V. Road, Village - Kanheri , Borivali (West), Taluka - Borivali , District - Mumbai Suburban , PIN - 400 092, State - Maharashtra, Country - India belongs to **Mr. Piyush Mohanbhai Jethwa**.

We are in receipt of the following documents:

1)	Copy of Agreement for sale No.17856 / 2024 Dated 16.10.2009 between Mr. Yogesh Jivanlal Lakhani(The Vendor) And Mr. Piyush Mohanbhai Jethwa(The Purchaser).
2)	Copy of Amended Commencement Certificate No.CHE / A - 3630 / BP (WS) / AR Dated 29.10.2005 issued by Municipal Corporation of Greater Mumbai.
3)	Copy of Occupancy Certificate No.CHE / A - 3630 / BP(WS) / AE Dated 10.07.2013 issued by Municipal Corporation of Greater Mumbai.

Location

The said building is located at bearing Plot No - 67, T.P.S. III inVillage - Kanheri , Borivali (West), Taluka - Borivali , District - Mumbai Suburban , PIN - 400 092. The property falls in Commercial Zone. It is at a traveling distance 500 Mtrs. from Borivali Railway Station.

Building

The building under reference is having 1 basement + Lower Ground + Upper Ground Floor + 2 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" Thk. Brick Masonery walls. The external condition of building is Normal. The building is used for Commercial purpose. Ground Floor is having 100 Commercial Shop. The building is having 2 lifts.

Commercial Shop:

The Commercial Shop under reference is situated on the Ground Floor The Composition of Commercial Shop is Working Area only. This Commercial Shop is Vitrified Tile Flooring, Teak Wood / Glass Door, N.A., Concealed Electrificationetc.

Valuation as on 28th October 2024

The Built Up Area of the Commercial Shop	:	185.00 Sq. Ft.
--	---	----------------



Since 1989

Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001 : 2015 Certified Company



Deduct Depreciation:

Year of Construction of the building	:	2013 (As per occupancy certificate)
Expected total life of building	:	60 Years
Age of the building as on 2024	:	11 Years
Cost of Construction	:	185.00 Sq. Ft. X ₹ 2,800.00 = ₹ 5,18,000.00
Depreciation $\{(100 - 10) \times (11 / 60)\}$:	16.50%
Amount of depreciation	:	₹ 85,470.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 1,93,300/- per Sq. M. i.e. ₹ 17,958/- per Sq. Ft.
Guideline rate (after depreciate)	:	₹ 1,78,759/- per Sq. M. i.e. ₹ 16,607/- per Sq. Ft.
Value of property	:	185.00 Sq. Ft. X ₹ 46,500 = ₹86,02,500
Total Value of property as on 28th October 2024	:	₹86,02,500.00

(Area of property x market rate of developed land & Residential premises as on 2024 - 2025 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Fair value of the property as on 28th October 2024	:	₹ 86,02,500.00 - ₹ 85,470.00 = ₹ 85,17,030.00
Total Value of the property	:	₹ 85,17,030.00
The realizable value of the property	:	₹76,65,327.00
Distress value of the property	:	₹68,13,624.00
Insurable value of the property (185.00 X 2,800.00)	:	₹5,18,000.00
Guideline value of the property (185.00 X 16607.00)	:	₹30,72,295.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Commercial Shop No. 63, Ground Floor, "**Moksh Plaza**", Plot No. 67, T.P.S. III, CTS No. 114/114/1 to 11, S.V. Road, Village - Kanheri , Borivali (West), Taluka - Borivali , District - Mumbai Suburban , PIN - 400 092, State - Maharashtra, Country - India for this particular purpose at **₹ 85,17,030.00 (Rupees Eighty Five Lakhs Seventeen Thousands Thirty Only)** as on 28th October 2024

NOTES

1. I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on **28th October 2024** is **₹ 85,17,030.00 (Rupees Eighty Five Lakhs Seventeen Thousands Thirty Only)** Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters.



Since 1989

Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001 : 2015 Certified Company



For that purpose Latest Legal Opinion should be sought.

PART III- VALUATION

I, hereby declare that

- The information furnished in part I is true and correct to the best of my knowledge and belief;
- I have no direct or indirect interest in the property valued:

ANNEXURE TO FORM 0-1



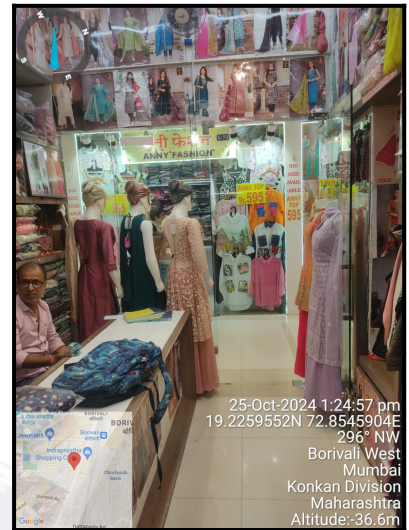
Technical details

Main Building

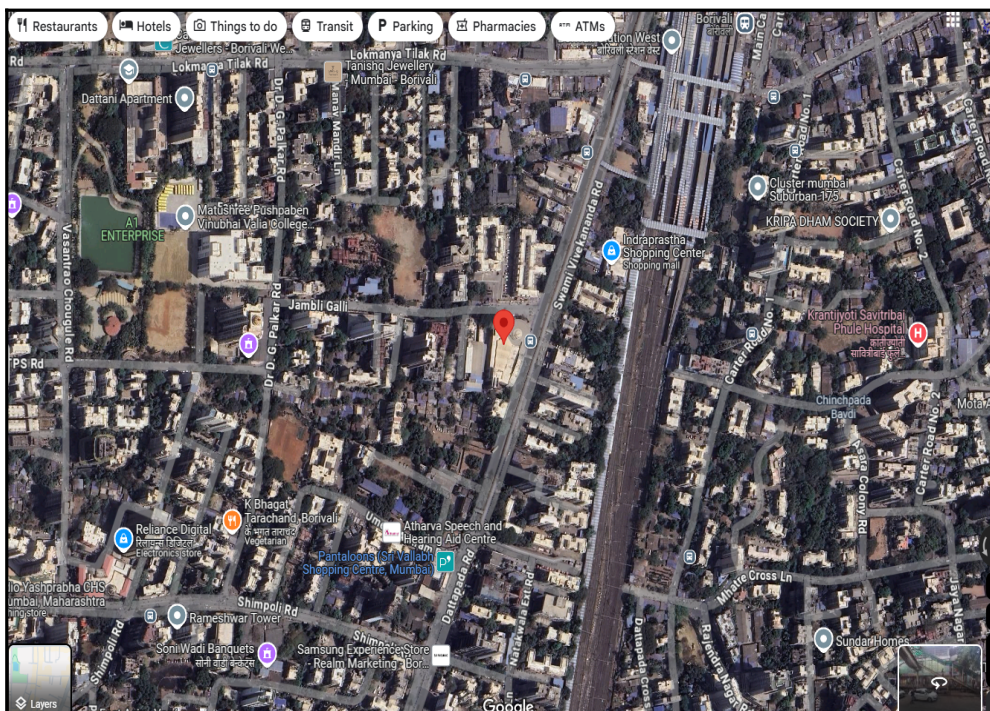
1	No. of floors and height of each floor	:	1 basement + Lower Ground + Upper Ground Floor + 2 Upper Floors				
2	Plinth area floor wise as per IS 3361-1966	:	N.A. as the said property is a Commercial Shop Situated on Ground Floor				
3	Year of construction	:	2013 (As per occupancy certificate)				
4	Estimated future life	:	49 Years Subject to proper, preventive periodic maintenance & structural repairs				
5	Type of construction- load bearing walls/RCC frame/ steel frame	:	R.C.C. Framed Structure				
6	Type of foundations	:	R.C.C. Foundation				
7	Walls	:	All external walls are 9" thick and partition walls are 6" Thk. Brick Masonery.				
8	Partitions	:	6" Thk. Brick Masonery.				
9	Doors and Windows	:	Teak Wood / Glass Door, N.A., .				
10	Flooring	:	Vitrified Tile Flooring.				
11	Finishing	:	Cement Plastering + POP Finish.				
12	Roofing and terracing	:	R. C. C. Slab.				
13	Special architectural or decorative features, if any	:	No				
14	<table border="1"> <tbody> <tr> <td>(i)</td> <td>Internal wiring – surface or conduit</td> </tr> <tr> <td>(ii)</td> <td>Class of fittings: Superior/Ordinary/Poor.</td> </tr> </tbody> </table>	(i)	Internal wiring – surface or conduit	(ii)	Class of fittings: Superior/Ordinary/Poor.	:	Concealed Electrification
(i)	Internal wiring – surface or conduit						
(ii)	Class of fittings: Superior/Ordinary/Poor.						

Technical details		Main Building	
15	Sanitary installations	:	As per Requirement
	(i) No. of water closets		
	(ii) No. of lavatory basins		
	(iii) No. of urinals		
	(iv) No. of sink		
16	Class of fittings: Superior colored / superior white/ordinary.	:	Ordinary
17	Compound wall Height and length Type of construction	:	All external walls are 9" thick and partition walls are 6" thick.
18	No. of lifts and capacity	:	2 Lifts
19	Underground sump – capacity and type of construction	:	RCC Tank
20	Over-head tank Location, capacity Type of construction	:	RCC Tank on Terrace
21	Pumps- no. and their horse power	:	May be provided as per requirement
22	Roads and paving within the compound approximate area and type of paving	:	Chequered tiles in open spaces, etc.
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity	:	Connected to Municipal Sewerage System

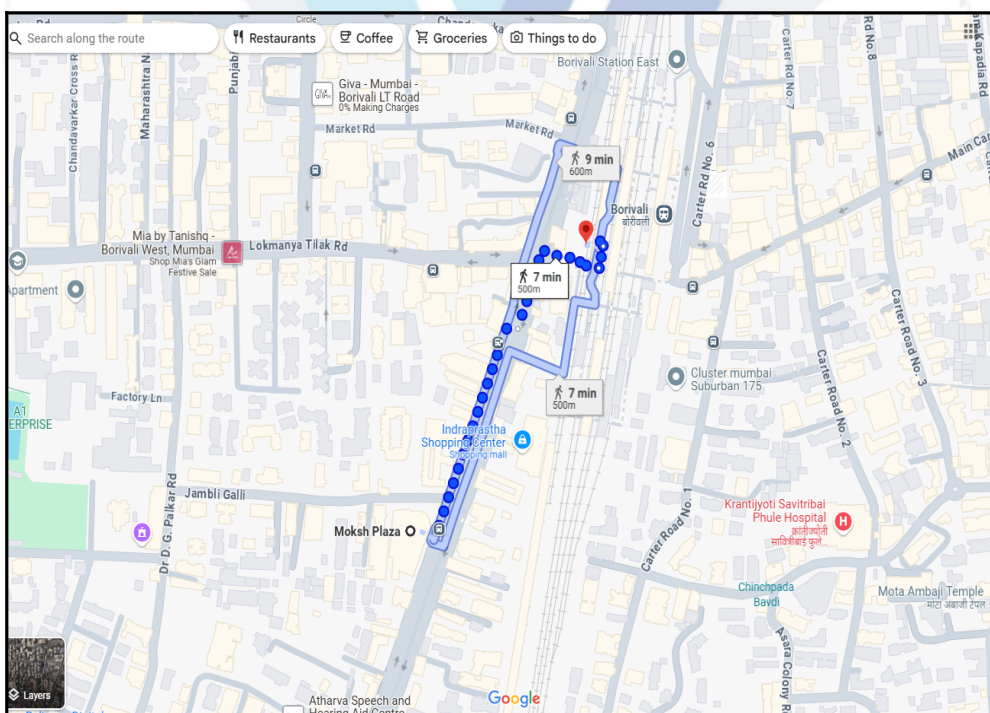
Actual Site Photographs



Route Map of the property



Note: Red Place mark shows the exact location of the property



Longitude Latitude: 19°13'34.2"N 72°51'16.7"E

Note: The Blue line shows the route to site distance from nearest Railway Station (Borivali - 500 Mtrs.).

Ready Reckoner Rate

DIVISION / VILLAGE : KANHERI Commence From 1st April 2024 To 31st March 2025						
Type of Area	Urban		Local Body Type	Corporation "A" Class		
Local Body Name	Municipal Corporation of Greater Mumbai					
Land Mark	Road: Swami Vivekanand Road (S.V. Road).					
Rate of Land + Building in ₹ per sq. m. Built-Up						
Zone	Sub Zone	Land	Residential	Office	Shop	Industrial
85	85/379	61110	114410	145800	193300	114410
CTS No. 92, 93, 94, 95, 96, 97, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 157, 159, 160						
FP No. 1, 2, 3, 6, 7, 8, 9, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20A, 20B, 21, 24, 26, 28, 30, 31, 61, 62, 63, 64, 66, 67, 98, 99, 100, 101, 774						
Compare With Previous Year						

Stamp Duty Ready Reckoner Market Value Rate for Shop	193300			
No Increase on Shop Located on Ground Floor	-		TM	
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	1,93,300.00	Sq. Mtr.	17,958.00	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)	61110			
The difference between land rate and building rate(A-B=C)	132,190.00			
Percentage after Depreciation as per table(D)	11%			
Rate to be adopted after considering depreciation [B + (C X D)]	1,78,759.00	Sq. Mtr.	16,607.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Depreciation Percentage Table


Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate

Price Indicators

Property	Shop		
Source	square yards		
Floor	-		
	Carpet	Built Up	Saleable
Area	144.00	172.80	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹59,028.00	₹49,190.00	-

square yards
Mumbai ▾ Buy ▾ Rent ▾ Projects ▾ Agents ▾ Services ▾ Resources ▾
Data Intelligence
Advertisement Rent Property
Login

Home > Property in Mumbai > Shop in Mumbai > Shop in Borivali West > Commercial Shop 144 Sq.Ft. in Borivali West Mum...



729 Views

Compare

7 Photos Map

Jigar Shah

Moksh Plaza
Commercial Shop 144 Sq.Ft. in Borivali West Mumbai
 Listing ID #6762456

₹ 85 L

Unfurnished
 144 Sq.Ft. (Carpet Area)
 1st Floor

Recent Registered Sale ₹ 16 L 105 Sq.ft

Whatsapp Request for Call

Found Something Wrong with this Listing? Report Here.

Save Extra with 2 offers

Home Loan Offer

ICICI, SBI, HDFC +5 More Banks

Save up to ₹15,000 on Home Loan Processing Fee with Attractive Interest Rates, Greater Loan Eligibility, Instant Approval [Get Offer](#)

More Offers

[Overview](#) [Amenities](#) [Agent Overview](#) [About Project](#) [Data Intelligence](#) [Commute Time](#) [Borivali West Reviews](#)


Key Highlights

Prime Location
Well Maintained
Safe & Secure Locality
Peaceful Vicinity

Are you looking for a prime commercial property in the heart of Mumbai.

- Look no further than this spacious shop available for sale in Borivali West.
- With a total area of 144 square feet, this shop offers ample space to set up and expand your business.
- Located in a highly sought-after locality, this property ensures excellent connectivity and easy access to all the major city hubs.
- The locality of Borivali West is well-known for its commercial and residential developments, making it a preferred choice for businesses of all types.
- This unfurnished shop provides the opportunity to customize the space according to your business requirements.

Contact our Real Estate Experts



Jigar Shah 4.8 ★

+91750XXXXXXX

Name


Email ID

+91 ▾ Phone Number

Contact Now

Price Indicators

Property	Shop		
Source	JD Homes		
Floor	-		
	Carpet	Built Up	Saleable
Area	104.00	106.08	-
Percentage	-	2%	-
Rate Per Sq. Ft.	₹60,192.00	₹59,012.00	-



BUY

Mumbai Add to search...




Shop/Showroom in Moksh Plaza ₹ 62.6 L

Borivali West, Mumbai

Shop/Showroom | 104 sq.ft carpet area

Ready to Move

Contact Now

More & Sons Properties
Agent

4.5

★★★★★

28 Ratings

Get Best Deals!! Share Contact

Name *

Contact Number *

+91

Email Address

Allow other agents to get in touch

Submit

Overview

Covered Area
130 sq.ft

Carpet Area
104 sq.ft

Society
Moksh Plaza


Additional Information

Status

Possession Date

Price Indicators

Property	Shop		
Source	Nobroker.com		
Floor	-		
	Carpet	Built Up	Saleable
Area	235.00	282.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹55,319.00	₹46,099.00	-



Pay Rent Post Your Property New Trupti Parmani Menu

Shop In Moksh Plaza, Mumbai For Sale
Swami Vivekananda Rd, Mhatre Wadi, Borivali West, Mumb...

₹ 1.3 Crores
46,099 / Sq.Ft

₹ 97,621/Month
Estimated EMI

282 Sq.Ft
Built Up Area

141 Sq.Ft
Carpet Area

Apply Loan

Home / Commercial Properties for Sale in Mumbai / Commercial Properties for Sale in Borivali / Shops for Sale in Borivali / Property Details

Shop
Property Type

Freehold
Ownership Type

Semi Furnished
Furnishing

May 11, 2024
Posted On

Public
Parking

Lower Basement
Of Total 2 Floors

More Than 10 Year
Age of Property

Immediately
Available From

Get Owner Details

Report what was not correct in this property

Listed by Broker Sold Out Wrong Info

NoBroker Services

Create Agreement

Check Loan Eligibility

Estimate Interiors Cost

Book Legal Services

Book Renovations

Activity On This Property

14 Unique Views 0 Shortlists 1 Contacted

Powered By: NBEstimate

Description

Hello Audience, Our Shop is located in the Main Market area of Borivali West and our Shop has good Footfall, which is at Moksh Plaza a well known mall of Borivali West. It is 2 mins walking from Borivali Station West. The Shop is currently on rent and its a Clothing Shop. You may visit once to check the locality and footfall in the Shop.

[Show More](#)

6.4

8

Powered By: Smart Recommendation

Amenities

Power Backup Lift

Similar Properties

There are no Similar Properties

DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess **Fair Market Value** of the property under reference as on **28th October 2024**

The term Value is defined as:

“The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeable and for self interest assuming that neither is under undue duress”.

Fundamental assumptions and conditions presumed in this definition are:

1. Buyer and seller are motivated by self-interest.
2. Buyer and seller are well informed and are acting prudently.
3. The property is exposed for a reasonable time on the open market.
4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
4. There is no direct/ indirect interest in the property valued.
5. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



Since 1989

Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001 : 2015 Certified Company



DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for **₹ 85,17,030.00 (Rupees Eighty Five Lakhs Seventeen Thousands Thirty Only)**.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

Cosmos Bank Empanelment No.: HO/CREDIT/67/ 2019-20



Since 1989

Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001 : 2015 Certified Company

