

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Smt. Mohini Jagdish

Residential Flat No. A12-(a), 1st Floor, Building No 16, Wing - A, "Takshila Building No. 16 Co-Op. Hsg. Soc. Ltd", Plot No. 53, 54, 55 & 56(Part), Mahakali Caves Road, Village - Mulgaon, Andheri (East), Taluka - Andheri , District - Mumbai Suburban , PIN - 400 093, State - Maharashtra, Country -India.

Latitude Longitude: 19°7'52.4"N 72°52'1.3"E

Valuation Prepared For:

Private Valuation



Our Pan India Presence at:

Nanded Mumbai

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Ahmedabad Opelhi NCR Nashik

Rajkot

💡 Raipur Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

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Vastukala Consultants (I) Pvt. Ltd.

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Vastu/Mumbai/10/2024/011730/2308764 23/4-304-PRVS Date: 23.10.2024

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. A12-(a), 1st Floor, Building No 16, Wing - A, "Takshila Building No. 16 Co-Op. Hsg. Soc. Ltd", Plot No. 53, 54, 55 & 56(Part), Mahakali Caves Road, Village - Mulgaon, Andheri (East), Taluka - Andheri , District - Mumbai Suburban , PIN - 400 093, State - Maharashtra, Country - India belongs to Smt. Mohini Jagdish .

Boundaries of the property

North Building No. 16B

South : Internal Road

East Building No. 17A

West Internal Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 88,35,000.00 (Rupees Eighty Eight Lakh Thirty Five Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director Auth. Sign.

Manoj Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366

Encl.: Valuation report



Our Pan India Presence at:

Nanded Mumbai

💡 Aurangabad 🛛 🦓 Pune

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Vastukala Consultants India Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri(East), Mumbai - 400 072.

VALUATION REPORT (IN RESPECT OF FLAT)

	General					
1	Purpos	e for which the valuation is made	:	To assess Fair Market Value of the property for Bank Loan Purpose.		
2	a)	Date of inspection	:	17.10.2024		
	b)	Date of which the valuation is made	:	23.10.2024		
3						
4	with Ph	of the owner(s) and his / their address (es) one no. (details of share of each owner in joint ownership)		Smt. Mohini Jagdish Residential Flat No. A12-(a), 1st Floor, Building No 16, Wing - A, "Takshila Building No. 16 Co-Op. Hsg. Soc. Ltd", Plot No. 53, 54, 55 & 56(Part), Mahakali Caves Road, Village - Mulgaon, Andheri (East), Taluka - Andheri , District - Mumbai Suburban , PIN - 400 093, State - Maharashtra, Country - India. Contact Person: Mohini Jagdish (Owner) Mobile No. 9833963928 Sole Ownership		
5		escription of the property (Including old / freehold etc.)	:/	The property is a Residential Flat located on 1 st Floor. The composition of Residential Flat is 1 Bedroom + Living Room + Kitchen + Passage + Bathroom + WC. The property is at 2.4 Km. distance from Mogra Metro Station.		
6	Locatio	n of property				
a)	Plot No	. / Survey No.		Plot No - 53, 54, 55 & 56(Part)		
b)	Door N	0.	:	Residential Flat No. A12-(a)		
c)	C.T.S. I	No. / Village	:	Village - Mulgaon		
d)	Ward /	Taluka	:	Taluka - Andheri		
e)	Mandal	/ District	:	District - Mumbai Suburban		
f)	Date of map / p	issue and validity of layout of approved lan	:	Copy of Approved Building plans were not provided and not verified.		
g)	Approv	ed map / plan issuing authority	:			





h)	Whether genuineness or authenticity of approved map/ plan is verified	:	N.A.		
i)	Any other comments by our empanelled valuers on authentic of approved plan	:	N.A.		
7	Postal address of the property	:	Residential Flat No. A12-(a), 1 st Floor, Building No 16, Wing A, "Takshila Building No. 16 Co-Op. Hsg. Soc. Ltd" , Plo No. 53, 54, 55 & 56(Part), Mahakali Caves Road, Village Mulgaon, Andheri (East), Taluka - Andheri , District - Mumba Suburban , PIN - 400 093, State - Maharashtra, Country India.		
8	City / Town				
	Residential area		Yes		
	Commercial area	:	No	(714)	
	Industrial area	:	No	(TIM)	
9	Classification of the area				
	i) High / Middle / Poor		Middle Class		
	ii) Urban / Semi Urban / Rura		Urban		
10	Coming under Corporation limit / Village Panchayat / Municipality	:	Village - Mulgaon Municipal Corporation of Greater Mumbai (MCGM)		
11	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area		No		
12	Boundaries of the property	:	As per site	As per Document	
	North	: /	Building No. 16B	Details not available	
	South	:	Internal Road	Details not available	
	East	:	Building No. 17A	Details not available	
	West	:	Internal Road	Details not available	
13	Dimensions of the site	:	N. A. as property under consideration is a Residential Flat in a building.		
		:	As per the Deed	As per Actuals	
		$\overline{}$			
	North	<u> </u> :	-	<u>-</u>	
	North South	:	-	<u>-</u>	
		: :	- -	- -	





14	Extent of the site	:	Carpet Area in Sq. Ft. = 373.11 (Area as per Site measurement)
			Built Up Area in Sq. Ft. = 465.00 (Area As Per Agreement)
14.1	Latitude, Longitude & Co-ordinates of Flat	:	19°7'52.4"N 72°52'1.3"E
15	Extent of the site considered for Valuation (least of 13A& 13B)	:	Built Up Area in Sq. Ft. = 465.00 (Area As Per Agreement)
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Tenant Occupied Tenant Name : Mr. Taron Sarkar Occupied Since - Last 1 Year
II	APARTMENT BUILDING	72	
1.	Nature of the Apartment	:	Residential
2.	Location		
	C.T.S. No.	:	
	Block No.	:	-
	Ward No.		
	Village / Municipality / Corporation		Village - Mulgaon, Municipal Corporation of Greater Mumbai (MCGM)
	Door No., Street or Road (Pin Code)	Y	Residential Flat No. A12-(a), 1 st Floor, Building No 16, Wing - A, "Takshila Building No. 16 Co-Op. Hsg. Soc. Ltd" , Plot No. 53, 54, 55 & 56(Part), Mahakali Caves Road, Village - Mulgaon, Andheri (East), Taluka - Andheri , District - Mumbai Suburban , PIN - 400 093, State - Maharashtra, Country - India
3.	Description of the locality Residential / Commercial / Mixed	-	Residential
4.	Year of Construction	:	1991 (As per agreement)
5.	Number of Floors	:	Ground + 3 Upper Floors
6.	Type of Structure		R.C.C. Framed Structure
7.	Number of Dwelling units in the building	:	1 st Floor is having 6 Flats
8.	Quality of Construction	:	Normal
9.	Appearance of the Building	:	Normal
10.	Maintenance of the Building	:	Normal
11.	Facilities Available		
	Lift	:	1Lift
	Protected Water Supply	:	Municipal Water Supply





	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered		Open Car Parking Space
	Is Compound wall existing?		Yes
	Is pavement laid around the Building	:	Yes
	Residential Flat		163
1.	The floor in which the Flat is situated	:	1 st Floor
2.	Door No. of the Flat		Residential Flat No. A12-(a)
3.		:	Residential Flat No. A12-(a)
J.	Specifications of the Flat		D. C. C. Clab
	Roof		R. C. C. Slab
	Flooring	:	Kota Stone Tile Flooring
	Doors	:	Teak Wood Door frame with Solid flush door
	Windows	:	Aluminium Sliding Windows with window grills
	Fittings	:	Concealed plumbing with C.P. fittings. Electrical wiring with concealed
	Finishing	:	Cement Plastering + POP Finish
4.	House Tax		
	Assessment No.	:)	Details not available
	Tax paid in the name of	X	Details not available
	Tax amount	: \	Details not available
5.	Electricity Service connection No.	:	Details not available
	Meter Card is in the name of	: ,	Details not available
6.	How is the maintenance of the Flat?	:	Good
7.	Sale Deed executed in the name of	:	Smt. Mohini Jagdish
8.	What is the undivided area of land as per Sale Deed?		Details not available
9.	What is the plinth area of the Flat?		Built Up Area in Sq. Ft. = 465.00 (Area as per Agreement)
10.	What is the floor space index (app.)	:	As per local norms
11.	What is the Carpet area of the Flat?	:	Carpet Area in Sq. Ft. = 373.11 (Area As per actual site measurement) Carpet Area in Sq. Ft. = 207.00 Balcony Area in Sq. Ft. = 51.00
12.	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13.	Is it being used for Residential or Commercial purpose?	:	Residential Purpose





14.	Is it Owner-occupied or let out?	:	Tenant Occupied	
15.	If rented, what is the monthly rent?	:	₹ 22,000/- Present rental income per month	
IV	MARKETABILITY			
1.	How is the marketability?	:	Good	
2.	What are the factors favoring for an extra Potential Value?	:	Located in developed area	
3.	Any negative factors are observed which affect the market value in general?	:	No	
V	Rate			
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)		₹ 22642/- to ₹ 25532/- per Sq. Ft. on Carpet Area ₹ 18868/- to ₹ 21277/- per Sq. Ft. on Built Up Area	
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 19,000/- per Sq. Ft.	
3.	Break – up for the rate	: ,		
	I. Building + Services	X	₹ 2,800/- per Sq. Ft.	
	II. Land + others		₹ 16,200/- per Sq. Ft.	
4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)		₹ 1,41,341/- per Sq. M. i.e. ₹ 13,131/- per Sq. Ft.	
	Guideline rate(an evidence thereof to be enclosed)	/	₹ 1,15,092/- per Sq. M. i.e. ₹ 10,692/- per Sq. Ft.	
5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstn. Fees Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.	
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION			
а	Depreciated building rate			
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,800/- per Sq. Ft.	
	Age of the building	:	33 years	
	Life of the building estimated	:	27 years Subject to proper, preventive periodic maintenance & structural repairs.	
		_		



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Lender's Engineer

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	Remarks	:	
	Total Composite Rate	:	₹ 19,000/- per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 16,200/- per Sq. Ft.
	Depreciated building rate VI (a)	:	₹ 2,800/- per Sq. Ft.
b	Total composite rate arrived for Valuation		
	Depreciation Ratio of the building		-
	Depreciation percentage assuming the salvage value as 10%	:	-

Details of Valuation:

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	465.00 Sq. Ft.	19,000.00	88,35,000.00
2	Wardrobes	92	27/	
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			7, \
8	Extra collapsible gates / grill works, etc.			7
9	Potential value, if any			P3/
10	Others / Car Parking			1//
	Total value / Realizable value of the property	88,35,000.00		
	Insurable value of the property (465.00 X 2,8	13,02,000.00		
	Guideline value of the property (465.00 X 10	51,87,540.00		





Actual Site Photographs











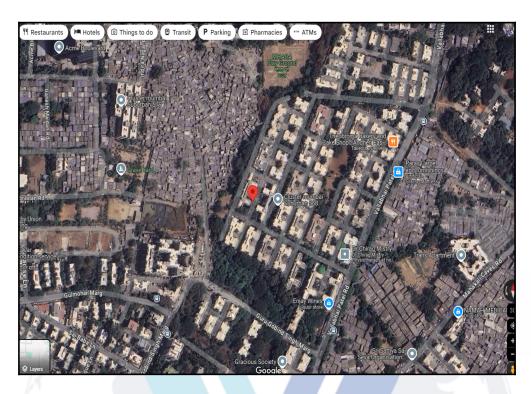




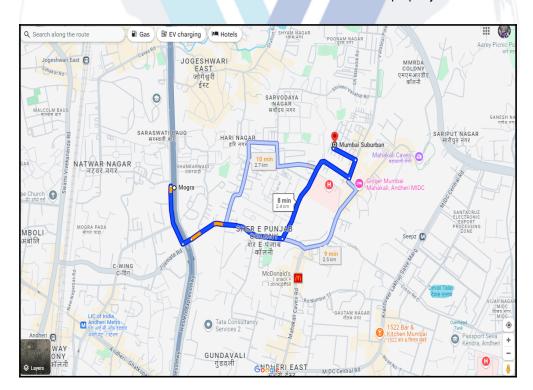




Route Map of the property



Note: Red Place mark shows the exact location of the property



Longitude Latitude: 19°7'52.4"N 72°52'1.3"E

Note: The Blue line shows the route to site distance from nearest Metro Station (Mogra - 2.4 Km.).



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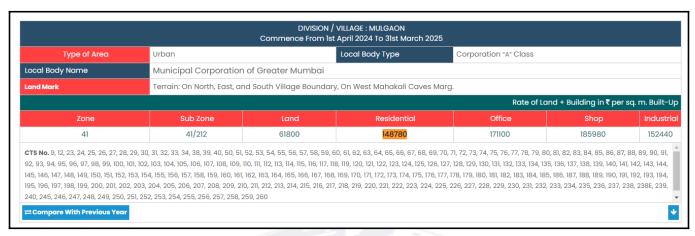
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Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat	148780			
Flat Located on 1 st Floor	- 3		(TM)	
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	1,48,780.00	Sq. Mtr.	13,822.00	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)	61800			
The difference between land rate and building rate(A-B=C)	86,980.00			
Percentage after Depreciation as per table(D)	33%	_ /		
Rate to be adopted after considering depreciation [B + (C X D)]	1,15,092.00	Sq. Mtr.	10,692.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate	
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors	
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors	
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors	
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors	
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors	

Depreciation Percentage Table

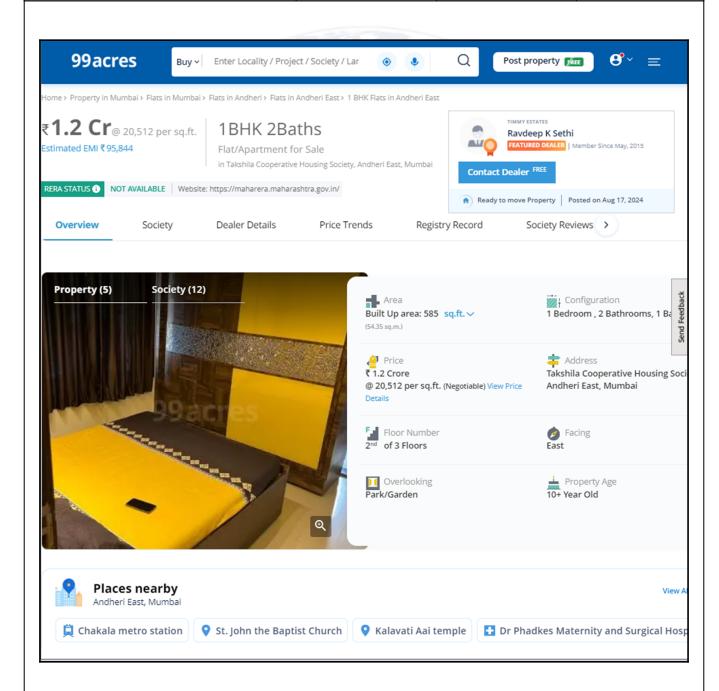
Completed Age of Building in Years	Value in percent after depreciation				
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.			
0 to 2 Years	100%	100%			
Above 2 & up to 5 Years	95%	95%			
Above 5 Years		After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate			





Price Indicators

Property	Flat					
Source	https://www.99acres.com/	https://www.99acres.com/				
Floor	-	-				
	Carpet Built Up Saleable					
Area	487.50	585.00	-			
Percentage	-	20%	-			
Rate Per Sq. Ft.	₹24,615.00	₹20,513.00	-			

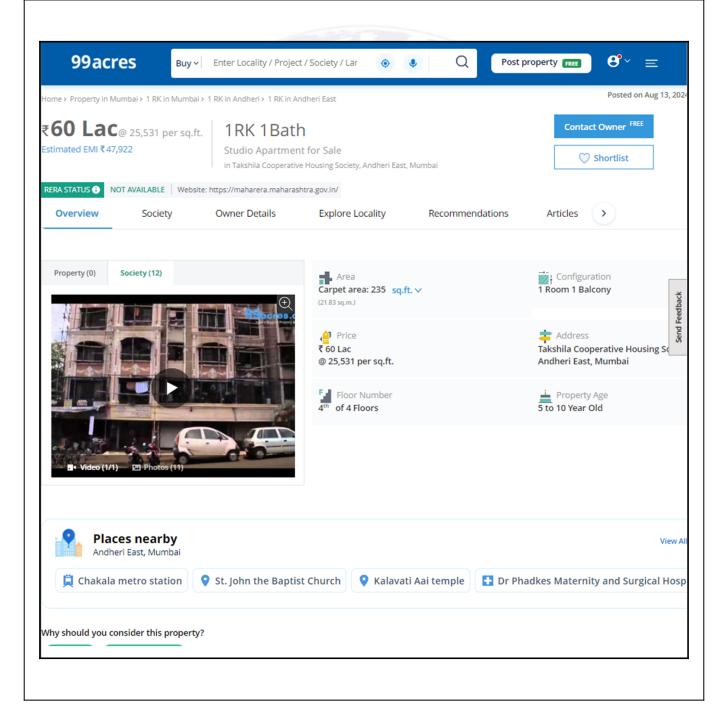






Price Indicators

Property	Flat						
Source	https://www.99acres.com/	nttps//www.99acres.com/					
Floor	-	-					
	Carpet Built Up Salea						
Area	235.00	282.00	-				
Percentage	-	20%	-				
Rate Per Sq. Ft.	₹25,532.00	₹21,277.00	-				







Sale Instances

Property	Flat		
Source	Index no.2		
Floor	-		
	Carpet	Built Up	Saleable
Area	441.67	530.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹22,641.00	₹18,868.00	-

11/24, 12:30 PM	Igr_77	797	
7797512 22-05-2024 Note:-Generated Through eSearch Module,For original report please contact concern SRO office.	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. अंधेरी 5 दस्त क्रमांक : 7797/2024 नोदंणी : Regn:63m	
	गावाचे नाव: मुळगांव	ſ	
(1)विलेखाचा प्रकार	करारनामा		
(2)मोबदला	10000000		
(3) बाजारभाव(भाडेपटटयान्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	8259225		
(४) भू.मापन,पोटहिस्सा व परक्रमांक(असल्यास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन : , इतर माहिती: फ्लॅट नं. ए -11,पहिला मजला,तक्षशिला बिल्डिंग क्र. 17 को-ऑपरेटिव्ह हाऊसिंग सोसायटी लिमिटेड,महाकाली केव्हज रोड,अंधेरी पूर्व, मुंबई - 400093((C.T.S. Number 1/C, Survey No. 53, 54, 55 & 56 (Part) ;))		
(5) क्षेत्रफळ	530 चौ.फूट		
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.			
(7) दस्तऐवज करुन देणा-या:लिंहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुंकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-थॉमस कुरियन वय:-61 पत्ता:-प्लॉट नं: ए-11, माळा नं: पहिला मजला, इमारतीचे नाव: तक्ष्मिला बिल्डिंग क्र. 17 सीएचएस लि, ब्लॉक नं: अधेरी पूर्व, रोज नं: महाकाली कवेस रोज , महाराष्ट्र, MUMBAI. पिन कोज:-400093 पॅन नं:-AAPPK3234M		
(8)दस्तंऐवज करून पेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-पुष्पा हिमतलाल साकरिया वय:-72; पत्ता:-प्लॉट नं: 205-बी, माळा नं: दुसरा मजला, हमारतीचे नाव: पूनम सागर सोसायटी, ब्लॉक नं: रप्पम्भआरठीए कॉलनी, रोड नं: जोगेश्वरी पूर्व, महाराष्ट्र, MUMBAI. पिन कोठ:-400093 पॅन नं:-DFGPS3249M 2): नाव:-रश्मीकांत हिमतलाल साकरिया वय:-36; प्रता:-प्लॉट नं: 205-बी, माळा नं: दुसरा मजला हमारतीचे नाव: पूनम सागर सोसायटी, ब्लॉक नं: एमएमआरठीए कॉलनी, रोड नं: जोगेश्वरी पूर्व, महाराष्ट्र, MUMBAI. पिन कोठ:-400093 पॅन नं:-DFGPS3250L		
(९) दस्तऐवज करून दिल्याचा दिनांक	22/05/2024		
(10)दस्त नोंदणी केल्याचा दिनांक	22/05/2024		
(11)अनुक्रमांक,खंड व पृष्ठ	7797/2024		
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	600000		
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000		
(14)शेरा			
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:			
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद्र :- :	(ii) within the limits of any Municipal Council, Nagarpanchayat or Cantonment Area annexed to it, or any rural area within the limits of the Munbai Metropolitan Region Development Authority or any other Urban area not mentioned in sub clause (i), or the Influence Areas as per the Annual Statement of Rates published under the Maharashtra Stamp (Determination of True Market Value of Property) Rules, 1995.		

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Lander's Engineer

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https://staging.vastukaia.co.in:8889/igrSearch/664de4bd8fe92c0b05d28d31

As a result of my appraisal and analysis, it is my considered opinion that the value of the above property in the prevailing condition with aforesaid specifications is ₹88,35,000.00 (Rupees Eighty Eight Lakh Thirty Five Thousand Only).

No.	Particulars	Valuer comment	
1	background information of the asset being valued;	The property under consideration is purchased by Smt. Mohini Jagdish from M/s. Lotus Corporation vide Agreement dated 23.02.1984.	
2	purpose of valuation and appointing authority	As per the request from Mohini Jagdish , to assess Fair Market Value value of the property for Bank Loan purpose	
3	identity of the valuer and any other experts involved in the valuation;	Manoj Chalikwar - Regd. Valuer Deepak Jain - Valuation Engineer Vaishali Sarmalkar - Technical Manager Pradnya Rasam - Technical Officer	
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant	
5	date of appointment, valuation date and date of report;	Date of Appointment - 10.10.2024 Valuation Date - 23.10.2024 Date of Report - 23.10.2024	
6	inspections and/or investigations undertaken;	Physical Inspection done on - 17.10.2024	
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us	
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method	
9	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.	
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.	
11	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached	





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **23rd October 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Mumbai (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations.

Assumptions

Assumptions are a necessary part of undertaking valuations. Vastukala Consultants India Pvt. Ltd. adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **465.00 Sq. Ft. Built Up Area** in the name of **Smt. Mohini Jagdish**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the subject property is owned by Smt. Mohini Jagdish.



Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001 : 2015 Certified Company



For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client's representative, we understand that the Residential Flat, admeasuring 465.00 Sq. Ft. Built Up Area.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts.

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.



Valuers & Appraisers (1)

Architects & State (1)

Arch

Not a Structural Survey

We state that this is a valuation report and not a structural survey.

Other

All measurements, areas and ages quoted in our report are approximate.

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise.

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 465.00 Sq. Ft. Built Up Area.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess **Fair Market Value** of the property under reference for **Non SARFAESI** purpose as on dated **23rd October 2024**.

The term Fair Market Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user. it is being charged accordingly

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for Non SARFAESI purpose at `88,35,000.00 (Rupees Eighty Eight Lakh Thirty Five Thousand Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366



