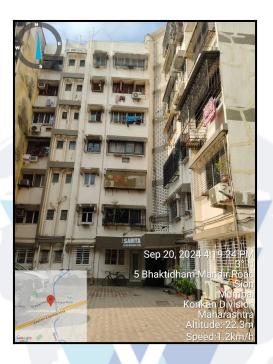
MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001 : 2015 Certified Company CIN: U74120MH2010PTC207869



Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner : Smt. Rashmi Bakul Sampat & Shri. Bakul Chhabildas Samapat

Residential Flat No. 205, 2nd Floor, **"Sarita Co-Op. Hsg. Soc. Ltd. "**, Narayan Nagar , V.N. Purav Marg, Chunabhatti, Village - Kurla (3), Kurla, Taluka - Kurla , District - Mumbai Suburban , PIN - 400 022, State - Maharashtra, Country - India.

Latitude Longitude : 19°3'11.1"N 72°52'37.8"E

Intended User:

Punjab National Bank Ghatkopar (East) Branch

Siddhi Apart., Tilak Road, Ghatkopar (East), Mumbai - 400 077, State -Maharashtra, Country - India.



Our Pan India Presence at :

NandedThaneMumbaiNashikAurangabadPune

e VAhmec ik ORajkot Indore

♀Ahmedabad
 ♀ Delhi NCR
 ♀ Rajkot
 ♀ Raipur

💡 Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**: 400072, (M.S), India +91 2247495919 mumbai@vastukala.co.in www.vastukala.co.in



MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001 : 2015 Certified Company CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

Page 2 of 22

Vastu/Mumbai/09/2024/011312/2308282 21/15-288-PRVSSK Date: 21.09.2024

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 205, 2nd Floor, "Sarita Co-Op. Hsg. Soc. Ltd. ", Narayan Nagar, V.N. Purav Marg, Chunabhatti, Village - Kurla (3), Kurla, Taluka - Kurla , District - Mumbai Suburban, PIN - 400 022, State - Maharashtra, Country - India belongs to Smt. Rashmi Bakul Sampat & Shri. Bakul Chhabildas Samapat .

Boundaries of the property

North	: V.N. Purav Marg
South	: Internal Road
East	: Bhaktidham Mandir Road
West	: Internal Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 73,41,250.00 (Rupees Seventy Three Lakh Forty One Thousand Two Hundred Fifty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.



Sharadkumar Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. [N]C.C.I.T/I -14/52/2008-09 Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138

Encl.: Valuation report

Our Pan India Presence at :

Nanded **Q** Thane Q Mumbai **Q** Nashik ♀ Aurangabad 🛛 💡 Pune

Rajkot ♀Indore

♀Ahmedabad ♀Delhi NCR 💡 Raipur 💡 Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India +91 2247495919 mumbai@vastukala.co.in www.vastukala.co.in

	Gene	ral			
1	Name and Address of Valuer		:	Sharadkumar Chalikwar Vastukala Consultants India Pvt. Ltd. B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri(East), Mumbai - 400 072.	
2	Purpo	se for which the valuation is made	:	To assess Fair Market Value of the property for Housing Loan Purpose.	
3	a)	Date of inspection	:	20.09.2024	
	b)	Date of valuation	:	21.09.2024	
	c)	Title Deed Number	:		
4	List of I)	documents produced for perusal: Copy of Sale Deed No.8824 / 2006 Dated And Smt. Rashmi Bakul Sampat & Shri. Ba		(TM) 12.2006 between Shri. Pravin Dharmaji Mokal(The Transferor) Sampat (The Transferee).	
5	with P	of the owner(s) and his / their address (es) hone no. (details of share of each owner in of joint ownership)	:	Smt. Rashmi Bakul Sampat & Shri. Bakul Chhabildas Samapat Residential Flat No. 205, 2 nd Floor, "Sarita Co-Op. Hsg. Soc. Ltd. ", Narayan Nagar , V.N. Purav Marg, Chunabhatti, Village - Kurla (3), Kurla, Taluka - Kurla , District - Mumbai Suburban , PIN - 400 022, State - Maharashtra, Country - India. <u>Contact Person :</u> Smt. Rashmi Bakul Sampat (Owner) Mobile No. 9833558373 Joint Ownership Details of ownership share is not available	
6		description of the property (Including hold / freehold etc.)	:	The property is a Residential Flat located on 2 nd Floor. The composition of Residential Flat is Living Room + Kitchen + Toilet. (1 RK) The property is at 2.3 Km. distance from Sion Railway Station.	
7	Locati	on of property			
a)	Plot N	o. / Survey No.	:	New Survey No - 292, Hissa No. 1(Part)	
b)	Door I	No	:	Residential Flat No. 205	
c)	C.T.S	. No. / Village	:	CTS No - 405, Village - Kurla (3)	
d)	Ward	/ Taluka	:	Taluka - Kurla	
e)	Manda	al / District	:	District - Mumbai Suburban	

Valuation Report of Immovable Property



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e of issue and validity of layout of approved p / plan	:	Copy of Approved Building plans were not provided and no verified.		
proved map / plan issuing authority	:			
ether genuineness or authenticity of approved p/ plan is verified	:	N.A.		
other comments by our empanelled valuers authentic of approved plan	:	N.A.		
mment on unauthorizes Construction if any	:	N.A.		
nment on demolition proceedings if any	:			
stal address of the property		Residential Flat No. 205, 2 nd Floor, "Sarita Co-Op. Hsg. Sc Ltd. ", Narayan Nagar, V.N. Purav Marg, Chunabhar Village - Kurla (3), Kurla, Taluka - Kurla, District - Mumb Suburban, PIN - 400 022, State - Maharashtra, Country India.		
//Town				
sidential area	:	Yes		
mmercial area	:	No		
ustrial area	•	No		
ssification of the area				
igh / <mark>Mi</mark> ddle / Poor		Middle Class		
Jrban <mark>/ S</mark> emi Urban / Rura		Urban		
ming under Corporation limit / Village nchayat / Municipality		Village - Kurla (3) Municipal Corporation of Great	er Mumbai (MCGM)	
ether covered under any State / Central Govt. actments (e.g., Urban Land Ceiling Act) or ified under agency area/ scheduled area / itonment area		No		
undaries of the property	• •	As per site	As per Document	
th	./	V.N. Purav Marg	Details not available	
uth	÷	Internal Road	Details not available	
uthst	•	Internal Road Bhaktidham Mandir Road	Details not available Details not available	
	•			
st	•	Bhaktidham Mandir Road	Details not available Details not available	
st st	:	Bhaktidham Mandir Road Internal Road N. A. as property under conside	Details not available Details not available	
st st	:	Bhaktidham Mandir Road Internal Road N. A. as property under conside a building.	Details not available Details not available eration is a Residential Flat in	
p o e p / a r r s - / s r u s ii J r r e a if it u	o / plan roved map / plan issuing authority ether genuineness or authenticity of approved / plan is verified other comments by our empanelled valuers authentic of approved plan ment on unauthorizes Construction if any ment on demolition proceedings if any tal address of the property / Town idential area ustrial area ustrial area sification of the area gh / Middle / Poor rban / Semi Urban / Rura ning under Corporation limit / Village chayat / Municipality ether covered under any State / Central Govt. ctments (e.g., Urban Land Ceiling Act) or fied under agency area/ scheduled area / tonment area undaries of the property th	o / plan issuing authority : roved map / plan issuing authority : : ether genuineness or authenticity of approved : : other comments by our empanelled valuers authentic of approved plan : : nment on unauthorizes Construction if any : : nment on demolition proceedings if any : : tal address of the property : : / Town : : : idential area : : : nmercial area : : : strial area : : : strial area : : : idential area : : : idential area : : : intra idential area : : : idential area : : : intra idential area : : : istrial area : : : issification of the area : : : gh / Middle / Poor : :	o/ plan verified. roved map / plan issuing authority : sther genuineness or authenticity of approved : o/ plan is verified N.A. other comments by our empanelled valuers authentic of approved plan : nment on unauthorizes Construction if any : nment on demolition proceedings if any : tal address of the property : tal address of the property : tal address of the property : rTown : idential area : nmercial area : of / Middle / Poor Middle Class rban / Semi Urban / Rura Urban ning under Corporation limit / Village : chayat / Municipality : where a gency area/ scheduled area / tome a gency area/ scheduled	





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	East	:	Details not available	Marginal Space
	West	:	Details not available	Lift & Passage
15	Extent of the site	:	Carpet Area in Sq. Ft. = 282.57 (Area as per Site measurement) Built Up Area in Sq. Ft. = 350.00	
			(Area As Per Sale Deed)	5
15.1	Latitude, Longitude & Co-ordinates of Flat	:	19°3'11.1"N 72°52'37.8"E	
16	Extent of the site considered for Valuation	:	Built Up Area in Sq. Ft. = 350.00 (Area As Per Sale Deed)	
17	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.		Owner Occupied	
II	APARTMENT BUILDING			UM
1.	Name of the Apartment	:	Sarita Co-Op. Hsg. Soc. Ltd.	
2.	Description of the locality Residential / Commercial / Mixed	:	Residential	
3.	Year of Construction	:	1979 (As per agreement)	
4.	Number of Floors	:	Ground + 6 Upper Floors	
5.	Type of Structure	÷	R.C.C. Framed Structure	
6.	Number <mark>of</mark> Dwelling units in the b <mark>uilding</mark>	:	2 nd Floor is having 8 Flats	1
7.	Quality of Construction	A	Good	11
8.	Appearance of the Building	:	Good	. 1/
9.	Maintenance of the Building	:/	Normal	
10.	Facilities Available	V.		
	Lift	:	1Lift	
	Protected Water Supply	:	Municipal Water Supply	
	Underground Sewerage		Connected to Municipal Sewera	ige System
	Car parking - Open / Covered	:	Open Car Parking Space	
	Is Compound wall existing?	:	Yes	
	Is pavement laid around the Building	:	Yes	
III	Residential Flat			
1.	The floor in which the Flat is situated	:	2 nd Floor	
2.	Door No. of the Flat	:	Residential Flat No. 205	
3.	Specifications of the Flat			
	Roof	:	R. C. C. Slab	





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	Flooring	:	Internal renovation work under progress
	Doors	:	Internal renovation work under progress
	Windows	:	Internal renovation work under progress
	Fittings	:	Internal renovation work under progress
	Finishing	:	Internal renovation work under progress
4.	House Tax		
	Assessment No.	:	Details not available
	Tax paid in the name of	:	Details not available
	Tax amount	:	Details not available
5.	Electricity Service connection No.	:	Details not available
	Meter Card is in the name of	:	Details not available
6.	How is the maintenance of the Flat?	:	Internal renovation work was in progress
7.	Sale Deed executed in the name of	:	Smt. Rashmi Bakul Sampat & Shri. Bakul Chhabildas Samapat
8.	What is the undivided area of land as per Sale Deed?	:	Details not available
9.	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 350.00 (Area as per Sale Deed)
10.	What is the floor space index (app.)		As per MCGM norms
11.	What is the Carpet area of the Flat?		Carpet Area in Sq. Ft. = 282.57 (Area As per actual site measurement)
12.	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13.	Is it being used for Residential or Commercial purpose?	Ż	Residential Purpose
14.	Is it Owner-occupied or let out?	:	Owner Occupied
15.	If rented, what is the monthly rent?	:	₹ 15,300/- (Expected rental income per month)
IV	MARKETABILITY		
1.	How is the marketability?	:	Good
2.	What are the factors favoring for an extra Potential Value?	:	Located in developed area
3.	Any negative factors are observed which affect the market value in general?	:	No
V	Rate		





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	Remarks	:	At the time site visit, internal renovation work was in progress.
	Total Composite Rate	:	₹ 20,975/- per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 20,000/- per Sq. Ft.
	Depreciated building rate VI (a)	:	₹ 975/- per Sq. Ft.
b	Total composite rate arrived for Valuation		
	Depreciation Ratio of the building		-
	Depreciation percentage assuming the salvage value as 10%	:	67.50%
	Life of the building estimated		15 years Subject to proper, preventive periodic maintenance & structural repairs.
	Age of the building		45 years
	Replacement cost of Flat with Services (v(3)i)	<u>/</u> :	₹ 3,000/- per Sq. Ft.
а	Depreciated building rate		
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given		It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstn. Fees Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
	Guideline rate(an evidence thereof to be enclosed)	:	₹ 91,326/- per Sq. M. i.e. ₹ 8,484/- per Sq. Ft.
4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)	:	₹ 1,25,170/- per Sq. M. i.e. ₹ 11,629/- per Sq. Ft.
	II. Land + others	:	₹ 20,000/- per Sq. Ft.
	I. Building + Services		₹ 3,000/- per Sq. Ft.
3.	Break – up for the rate	:	
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 23,000/- per Sq. Ft.
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 22475/- to ₹ 30770/- per Sq. Ft. on Carpet Area ₹ 20432/- to ₹ 25642/- per Sq. Ft. on Built Up Area





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Details of Valuation:

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	350.00 Sq. Ft.	20,975.00	73,41,250.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 22475.00 to ₹ 30770.00 per Sq. Ft. on Carpet Area / ₹ 20432.00 to ₹ 25642.00 per Sq. Ft. on BuiltUp Area. Considering the rate with attached report , current market conditions , demand and supply position, Flat size, location, upswing in real estate prices , sustained demand for Residential Flat, all round development of Residential and Commercial application in the locality etc. We estimate ₹20,975.00 per Sq. Ft. on Built Up Area for valuation.

As a result of my appraisal and analysis, it is my considered opinion that the value of the above property in the prevailing condition with aforesaid specifications is ₹73,41,250.00 (Rupees Seventy Three Lakh Forty One Thousand Two Hundred Fifty Only). The Realizable Value of the above property is ₹66,07,125.00 (Rupees Sixty Six Lakh Seven Thousand One Hundred Twenty Five Only). The Distress Value is ₹58,73,000.00 (Rupees Fifty Eight Lakh Seventy Three Thousand Only).

I.	Date of Purchase of Immovable Property	:	22/12/2006
II.	Purchase Price of immovable property	:	₹ 00.00
III.	Book value of immovable property	:	₹ 0.00
IV.	Fair Market Value of immovable property	:	₹ 73,41,250.00
V.	Realizable Value of immovable property	:	₹ 66,07,125.00
VI.	Distress Sale Value of immovable property	:	₹ 58,73,000.00
VII.	Guideline Value (As Per Index-II)	-	₹ 29,69,400.00
VIII.	Insurable value of the property (350.00 Sq. Ft. X 3,000.00)	:	₹ 10,50,000.00
IX.	Value of property of smilar nature in the same locality drawn from any one of the popular property websites such as Magic bricks, 99 Acres, Housing NHB Residex etc.	:	Please Refer Page No. 13, 14 & 15

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Since 1989

Director

Auth. Sign.





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Sharadkumar Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. [N]C.C.I.T/I -14/52/2008-09 Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138

Encle	osure
1.	Declaration from the valuer
2.	Model code of conduct for valuer
3.	Photograph of owner with the property in the background
4.	Screen shot (in hard copy) of Global Positioning System (GPS)/Various Applications (Apps)/Internet sites (eg. Google earth) etc.
5.	Any other relevant decuments/extracts



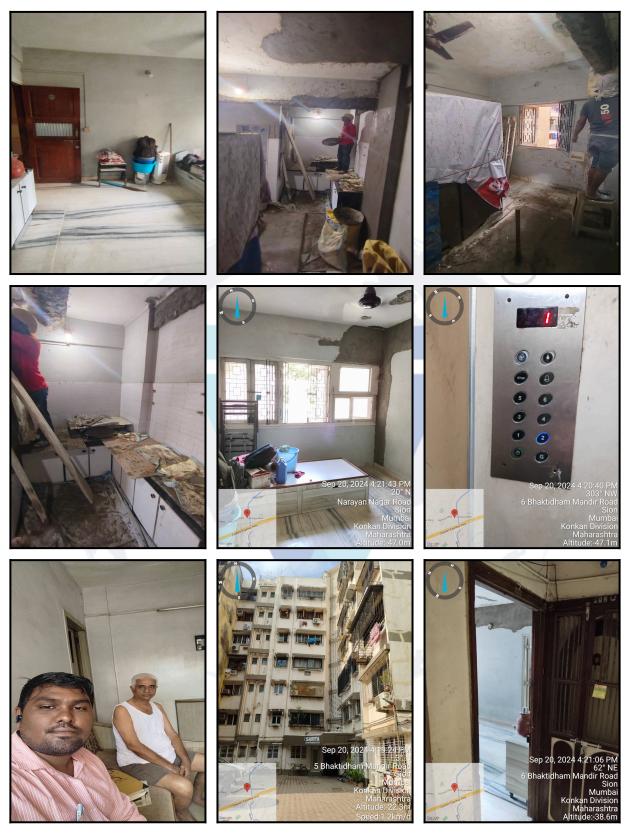


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Actual Site Photographs

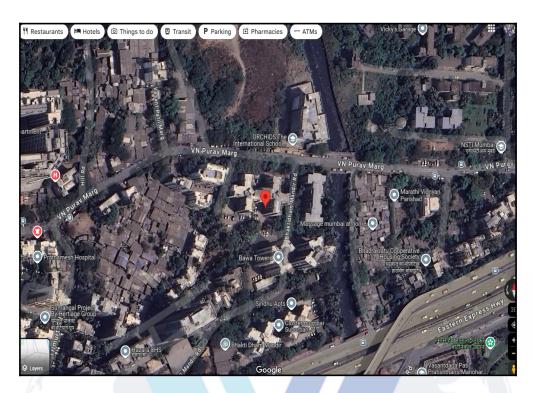




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Route Map of the property



Note: Red marks shows the exact location of the property



Longitude Latitude: 19°3'11.1"N 72°52'37.8"E

Note: The Blue line shows the route to site distance from nearest Railway Station (Sion - 2.3 Km.).





Ready Reckoner Rate

		DIVISION / VI Commence From 1st Ap		25		
Type of Area	Urban	Lo	ocal Body Type	Corporation "A" (Class	
Local Body Name	Body Name Municipal Corporation of Greater Mumbai					
Land Mark	Terrain: S.G.Barve Marg towards South all the Land Area of the Village.					
				Rate o	f Land + Building in ₹ per	sq. m. Built-L
Zone	Sub Zone	Land	Residential	Office	Shop	Industr
107	107/514	49960	125170	143940	178000	125170
419, 420, 421, 422, 423, 424, 425	, 426, 427, 428, 429, 430, 431, 432 63, 464, 465, 466, 467, 468, 469, 4	2, 433, 434, 435, 436, 437, 438	3, 439, 440, 441, 442, 443, 44	4, 445, 446, 447, 448,		455, 456, 457,
419, 420, 421, 422, 423, 424, 425 458, 458D, 459, 460, 461, 462, 4	, 426, 427, 428, 429, 430, 431, 432 63, 464, 465, 466, 467, 468, 469, 4	2, 433, 434, 435, 436, 437, 438 470, 471, 472, 473, 474, 475, 4	3, 439, 440, 441, 442, 443, 44 76, 477, 478, 479, 480, 481, 4	4, 445, 446, 447, 448,	449, 450, 451, 452, 453, 454,	455, 456, 457,
419, 420, 421, 422, 423, 424, 425 458, 458D, 459, 460, 461, 462, 4 Compare With Previous Yea	, 426, 427, 428, 429, 430, 431, 432 63, 464, 465, 466, 467, 468, 469, 4 ar koner Market Value Rat	2, 433, 434, 435, 436, 437, 438 470, 471, 472, 473, 474, 475, 4	3, 439, 440, 441, 442, 443, 44 76, 477, 478, 479, 480, 481, 4	4, 445, 446, 447, 448, 32, 483, 484, 485, 486,	449, 450, 451, 452, 453, 454,	455, 456, 457,
419, 420, 421, 422, 423, 424, 425 458, 458D, 459, 460, 461, 462, 4 Compare With Previous Yes Stamp Duty Ready Rec Flat Located on 2 nd Floc	, 426, 427, 428, 429, 430, 431, 432 63, 464, 465, 466, 467, 468, 469, 4 koner Market Value Rat r ckoner Market Value R	e, 433, 434, 435, 436, 437, 438, 437, 438, 470, 471, 472, 473, 474, 475, 4 e for Flat	3, 439, 440, 441, 442, 443, 44 76, 477, 478, 479, 480, 481, 4	4, 445, 446, 447, 448, 32, 483, 484, 485, 486, 170 -	449, 450, 451, 452, 453, 454,	455, 456, 457,
419, 420, 421, 422, 423, 424, 425 458, 4580, 459, 460, 461, 462, 4 Compare With Previous Yee Stamp Duty Ready Rec Flat Located on 2 nd Floc Stamp Duty Ready Re Increase/Decrease) (A	, 426, 427, 428, 429, 430, 431, 432 63, 464, 465, 466, 467, 468, 469, 4 koner Market Value Rat r ckoner Market Value R	2, 433, 434, 435, 436, 437, 438 470, 471, 472, 473, 474, 475, 4 e for Flat Rate (After	3, 439, 440, 441, 442, 443, 44 76, 477, 478, 479, 480, 481, 4 125 1,25,170	4, 445, 446, 447, 448, 32, 483, 484, 485, 486, 170 -	449, 450, 451, 452, 453, 454, 487, 488, 489, 490, 491, 492,	455, 456, 457, 493, 494, 495,
419, 420, 421, 422, 423, 424, 425 458, 458D, 459, 460, 461, 462, 4 Compare With Previous Yee Stamp Duty Ready Rec Stamp Duty Ready Rec Increase/Decrease) (A Stamp Duty Ready Rec	, 426, 427, 428, 429, 430, 431, 432 63, 464, 465, 466, 467, 468, 469, 4 koner Market Value Rate r ckoner Market Value R)	2, 433, 434, 435, 436, 437, 438 470, 471, 472, 473, 474, 475, 4 e for Flat Rate (After e for Land (B)	3, 439, 440, 441, 442, 443, 44 76, 477, 478, 479, 480, 481, 4 125 1,25,170	4, 445, 446, 447, 448, 82, 483, 484, 485, 486, 170 - 0.00 Sq. Mtr. 960	449, 450, 451, 452, 453, 454, 487, 488, 489, 490, 491, 492,	455, 456, 457, 493, 494, 495,
419, 420, 421, 422, 423, 424, 425 458, 458D, 459, 460, 461, 462, 4 ⇒ Compare With Previous Yee Stamp Duty Ready Rec Stamp Duty Ready Red Increase/Decrease) (A Stamp Duty Ready Rec	, 426, 427, 428, 429, 430, 431, 432 63, 464, 465, 466, 467, 468, 469, 4 koner Market Value Rate r ckoner Market Value R) koner Market value Rate land rate and building r	2, 433, 434, 435, 436, 437, 438 470, 471, 472, 473, 474, 475, 4 e for Flat Rate (After e for Land (B)	3, 439, 440, 441, 442, 443, 44 76, 477, 478, 479, 480, 481, 4 125 1,25,170 49 75,210	4, 445, 446, 447, 448, 82, 483, 484, 485, 486, 170 - 0.00 Sq. Mtr. 960	449, 450, 451, 452, 453, 454, 487, 488, 489, 490, 491, 492,	455, 456, 457, 493, 494, 495,

Rate to be adopted after considering depreciation [B + (C X D)]

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Depreciation Percentage Table

Completed Age of Building in Years	Value in percent a	after depreciation
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	•	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate

Vastukala Consultants (I) Pvt. Ltd.

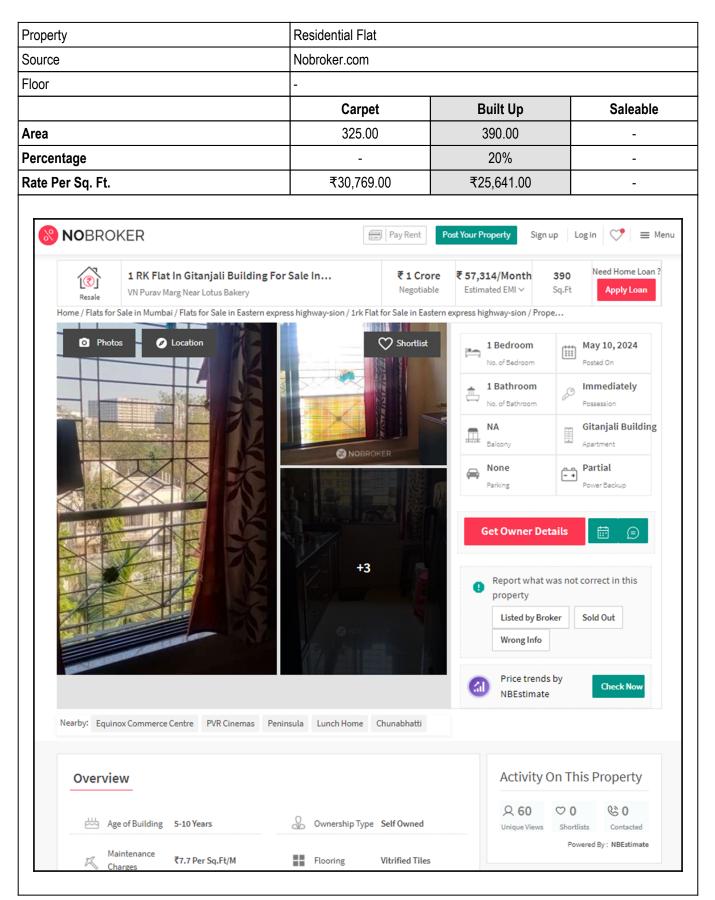


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Price Indicators





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Sale Instances

Property			Residential Flat			
Source		Index no.2				
Floor			-			
			Carpet	Built Up	Saleable	
Area			401.00	441.10	-	
Percentage			-	10%	-	
Rate Per S	•		₹23,691.00	₹21,537.00	_	
	19609391 29-08-2024 Note:-Generated Through eSearch Module,For original report please contact concern SRO office.		सूची क्र.2	दुव्यम निबंधक : सह दु.नि. कुले दस्त क्रमांक : 19609/2024 नोदंणी : Regn:83m	f 4	
			गावाचे नावः कुर्ला			
	(1)विलेखाचा प्रकार	करारन	-			
	(2)मोबदला	95000	00			
	 (3) बाजारभाव(भाठेपटटयांच्या) बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे) 	54411	19.2			
	(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन :सदनिका नं: अपार्टमेंट नं. 602,, माळा नं: 6 वा मजला,, इमारतीचे नाव: विश्वस्मृती,, ब्लॉक नं: चुनाभट्टी,मुंबई 400022,, रोड : गुलमोहर लेन,व्ही. एन. पुरव मार्ग,, इतर माहिती: मौजे कुर्ला-3,सी टी एस नं. 616,616/1 ते 8,619,619/1 ते 4,620,620/1 ते 15 व 621सी/3(पार्ट),621/3- ए,सदर सदनिका मिळकतीचे क्षेत्र 37.63 चौ. मीटर कारपेट म्हणजेच 405 चौ फुट कारपेट रेरा प्रमाणे व दस्तात नमुद केल्याप्रमाणे.((C.T.S. Number : 616,616/1 ते 8,619,619/1 ते 4,620,620/1 ते 15 व 621सी/3(पार्ट),621/3-ए;))				
	(5) क्षेत्रफळ	41.40	चौ.मीटर			
	(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.					
	(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुंकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता. 1): नाव:-अमेया डेव्हलपर्स चे भागीदार मिहीर विश्वजीत साळगांवकर तर्फे कबुलीजवाबा करिता कु मु म्हणुन मनोज गणपत गावडे वय:-44 पत्ता:-प्लॉट नं: ऑफिस नं.102 , माळा नं: -, इमारतीचे नाव: बी विंग, आदित्य हेरिटेज, ब्लॉक नं: सायन चुनाभट्टी, मुंबई , रोठ नं: व्ही. एन. पुरव मार्ग, महाराष्ट्र, MUMBAI. पिन कोठ:-400022 पॅन नं:-AAMFA2520K				ारतीचे नाव:	
	(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-प्रथमेशा म्हान्ने वय:-33; पत्ता:-प्लॉट नं: फ्लॅंट नं.4/146 , माळा नं: -, इमारतीचे नाव: एम.एच. कॉलनी, ब्लॉक नं: चुनाभट्टी, मुंबई, रोठ नं: व्ही.एन. पुरव मार्ग, सायन, महाराष्ट्र, MUMBAI. पिन कोठ:-400022 पॅन नं:-BRMPM0219F 2): नाव:-मुदुला प्रथमेश म्हान्ने वय:-32; पत्ता:-प्लॉट नं: प्लॉट नं:4/146 ,, माळा नं: -, इमारतीचे नाव: एम.एच. कॉलनी, ब्लॉक नं: चुनाभट्टी, मुंबई, रोठ नं: व्ही.एन. पुरव मार्ग, सायन, महाराष्ट्र, MUMBAI. पिन कोठ:-400022 पॅन नं:-ACJPW2375H			, गरतीचे नाव:	
	(9) दस्तऐवज करुन दिल्याचा दिनांक	28/08/	/2024			
	(10)दस्त नोंदणी केल्याचा दिनांक	28/08/	/2024			
	(11)अनुक्रमांक,खंड व पृष्ठ	19609	/2024			
	(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	57000	0			
	(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000				



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Sale Instances

Property			Residential Flat				
Source			Index no.2				
Floor			-				
			Carpet	Built Up	Saleable		
Area			485.00	533.50	-		
Percenta	ige		-	10%	-		
Rate Per	' Sq. Ft.		₹22,474.00	₹20,431.00	-		
ſ			•	· · · ·	·I		
	12644520 20-05-2024 Note:-Generated Through eSearch Module,For original report please contact concern SRO office.		सूची क्र.2	दुव्यम निबंधक : सह दु.नि.वु दस्त क्रमांक : 12644/2024 नोदंणी : Regn:83m			
		गा	वाचे नावः कुर्ला				
	(1)विलेखाचा प्रकार	करारनामा					
	(2)मोबदला	10900000					
	(3) बाजारभाव(भाडेपटटयाच्या) बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	6826521.46					
	(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:Mumbai Ma.na.pa. इतर वर्णन :सदनिका नं: 1702, माळा नं: 17 वा मजला,बी विंग,अरिहंत निवारा स्काय, इमारतीचे नाव: श्री निवारा को.ऑप.हौ.सो.लिमिटेड, ब्लॉक नं: वि. एन. पुरव मार्ग,सायन चुनाभट्टी, रोड : मुंबई 400022, इतर माहिती: मौजे कुर्ला 3,सदनिकेचे क्षेत्रफळ 485 चौ.फूट रेरा कारपेट((C.T.S. Number : 458D ;))					
	(5) क्षेत्रफळ	485 चौ.फूट					
	(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.						
	(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	अतुल निवृत्ती पव	ार (AAJFD6287B) वयः-3 हेरिटेज, ब्लॉक नं: चुनाभट्टी	रूंपनी तर्फे भागीदार धनेश आर जैन त ११ पत्ता:-प्लॉट नं: शॉप नं.6 , माळा नं: . , रोड नं: ., महाराष्ट्र, MUMBAI. पिन	., इमारतीचे नाव:		
	(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-महादेव केशव फोंडके (AGEPP0264B) वय:-58; पत्ता:-प्लॉट नं: रूम नं.307, माळा नं: 3 रा मजला , इमारतीचे नाव: मित्रा टॉवर, ब्लॉक नं: मोहन नगर जवळ, चुनाभट्टी सायन, मुंबई, रोड नं: हिल रोड , महाराष्ट्र, मुम्बई. पिन कोड:-400022 पॅन नं:-AGEPP0264B 2): नाव:-माधवी महादेव फोंडके (BYSPP1777N) वय:-52; पत्ता:-प्लॉट नं: रूम नं.307, माळा नं: 3 रा मजला, इमारतीचे नाव: मित्रा टॉवर, ब्लॉक नं: मोहन नगर जवळ, चुनाभट्टी सायन, मुंबई, रोड नं: हिल रोड , महाराष्ट्र, मुम्बई. पिन कोड:-400022 पॅन नं:-BYSPP1777N			ायन, मुंबई, रोठ नं.३०७, माळा नं:		
	(9) दस्तऐवज करुन दिल्याचा दिनांक	10/05/2024					
	(10)दस्त नोंदणी केल्याचा दिनांक	10/05/2024					
	(11)अनुक्रमांक,खंड व पृष्ठ	12644/2024					
	(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	654000					
	(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000					



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Sale Instances

Residential Flat https://www.99acres.com/				
Carpet	Built Up	Saleable		
450.00	540.00	-		
-	20%	-		
₹30,000.00	₹25,000.00			
	· · ·			
ty / Landmark	Q Post property T	■ 6' ~ =		
		Aug 04, 2024 Ready to mo		
> 1 BHK Flats in Chunabhatti	Posted on	Aug 04, 2024 Ready to 110		
	c	ontact Owner FREE		
		💛 Shortlist		
rice Trends Society Review	vs Explore Locality >			
Area	Configuration	_		
rpet area: 450 sq.ft. 🗸		l Balcony		
		Balcony		
	Address			
		ai		
Floor Number	R Facing			
	South-West			
Overlooking				
	5 to 10 Year Old			
		View All (50)		
Bramhand Sai Temple 🛛 🍳 QU	JRESHI MASJID ♀ Sunni masjid	💡 Sachkhan		
	Carpet 450.00 ₹30,000.00 ty / Landmark > 1 BHK Flats in Chunabhatti lle Chunabhatti, Sion, Mumbai ttps://maharera.maharashtra.gov.in/ rice Trends Society Review Area rpet area: 450 sq.ft. ~ al sq.m.) Price .35 Crore 30,000 per sq.ft. (All inclusive) Floor Number of 15 Floors Overlooking in Road	Carpet Built Up 450.00 540.00 - 20% ₹30,000.00 ₹25,000.00 ty / Landmark Image: Construction of the second sec		





Justification for Price / Rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.





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(Appendix-VII)

UNDERTAKING

- I, Sharadkumar Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
 - a. I am a citizen of India.
 - b. I have not been removed / dismissed from service / employment earlier.
 - c. I have not been convicted of any offence and sentenced to a term of imprisonment
 - d. I have not been found guilty of misconduct in my professional capacity.
 - e. I am not an undischarged insolvent.
 - f. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and.
 - g. My PAN Card number as applicable is AEAPC7114Q
 - h. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the 'Standards' enshrined for valuation in the Part - B of the above handbook to the best of my ability.
 - i. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
 - j. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
 - k. I have not been found guilty of misconduct in professional capacity. In case I am found guilty of misconduct/adoption of unethical practices/submission of under of overvalued valuation reports, in professional capacity, in Punjab National Bank OR in some other Bank/Institution and brought to the notice of Punjab National Bank, by IBA/Central Bureau of Investigation (CBI)/ Reserve Bank of India (RBI)/ Any other Govt. Agency/Body, my empanelment will stand cancelled with Punjab National Bank, without referring to Grievances Redressal System of the Back. PNB will be free to report to the IBA, Institute of Valuers etc. about the misconduct/adoption of unethical practices and may take appropriate legal action for deficiency in services



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No.	Particulars	Valuer comment	
1	background information of the asset being valued;	The property under consideration is purchased by Smt. Rashmi Bakul Sampat & Shri. Bakul Sampat from Shri. Pravin Dharmaji Mokal vide Sale Deed dated 22.12.2006.	
2	purpose of valuation and appointing authority	As per the request from Punjab National Bank, Ghatkopar (East) Branch to assess Fair Market Value value of the property for Housing Loan purpose	
3	identity of the valuer and any other experts involved in the valuation;	Sharadkumar Chalikwar - Regd. Valuer Dashrath Jaiswar - Valuation Engineer Vaishali Sarmalkar - Technical Manager Pradnya Rasam - Technical Officer	
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant	
5	date of appointment, valuation date and date of report;	Date of Appointment - 19.09.2024 Valuation Date - 21.09.2024 Date of Report - 21.09.2024	
6	inspections and/or investigations undertaken;	Physical Inspection done on - 20.09.2024	
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us	
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method	
9	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.	
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.	
11	major factors that were not taken into account during the valuation;	-	
12	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached	





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(Annexure-V)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services

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- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in 'mandate snatching' or offering 'convenience valuations' in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients orany other party any confidential information about the subject company, which has come to his / itsknowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatorybody.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

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Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Sharadkumar Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. [N]C.C.I.T/I -14/52/2008-09 Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138

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