

## Vastukala Consultants (I) Pvt. Ltd.

## Valuation Report of the Immovable Property



### Details of the property under consideration:

Name of Owner: Mrs. Anita Mangesh Jangam & Mr. Mangesh G. Jangam

Residential Flat No. 210, 2<sup>nd</sup> Floor, Building No 15, **"Suraksha Smart City - Phase I"**, Sector IV-A, Village - Rajavali, Vasai Road (East), Taluka - Vasai, District - Palghar, PIN - 401 208, State - Maharashtra, Country - India.

Latitude Longitude: 19°23'13.7"N 72°50'54.4"E

### **Intended User:**

Punjab National Bank Vasai East Branch

D L Shelter, Gokhivera Talao Road, Vasai East Palghar 401208



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#### Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**: 400072, (M.S), India

**2247495919 2247495919** 

mumbai@vastukala.co.in
www.vastukala.co.in



### Vastukala Consultants (I) Pvt. Ltd.

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Vastu/Mumbai/09/2024/011191/2308183 14/16-189-PRRJ

Date: 14.09.2024

### **VALUATION OPINION REPORT**

This is to certify that the under construction property bearing Residential Flat No. 210, 2<sup>nd</sup> Floor, Building No 15, "Suraksha Smart City - Phase I", Sector IV-A, Village - Rajavali, Vasai Road (East), Taluka - Vasai, District -Palghar, PIN - 401 208, State - Maharashtra, Country - India belongs to Mrs. Anita Mangesh Jangam & Mr. Mangesh G. Jangam .

Boundaries		Building	Flat
North	:	Building No. 14	Building is under construction
South	:	Building No. 16	Building is under construction
East	:	Internal Road	Building is under construction
West	:	Building No. 20	Building is under construction

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 33,75,000.00 (Rupees Thirty Three Lakh Seventy Five Thousand Only) After completion of construction works. As per Site Inspection 19% Construction Work is Completed.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.



#### Sharadkumar Chalikwar

Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. [N]C.C.I.T/I -14/52/2008-09

Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138

Encl.: Valuation report



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### Read. Office

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+91 2247495919

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### **Valuation Report of Immovable Property**

	Genera	al		
1	Name and Address of Valuer		:	Sharadkumar Chalikwar Vastukala Consultants India Pvt. Ltd. B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri(East), Mumbai - 400 072.
2	Purpos	se for which the valuation is made	:	To assess Fair Market Value of the property for Housing Loan Purpose.
3	a)	Date of inspection	:	13.09.2024
	b)	Date of valuation	:	14.09.2024
	c)	Title Deed Number	P	18335 / 2024
•	<ul> <li>List of documents produced for perusal:</li> <li>I) Copy of Agreement For Sale No.18335 / 2024 Dated 06.09.2024 between M/s. Conceptual Advisory Serve LLP(The Developers) And Mrs. Anita Mangesh Jangam &amp; Mr. Mangesh G. Jangam (The Allottee).</li> <li>II) Copy of Approved Building Plan No.VVCMC / TP / Amend / VP / PMAY - 1 / 102 / 2021 - 22 D 30.04.2021 issued by Vasai Virar City Municipal Corporation (As downloaded from RERA site).</li> <li>III) Copy of Commencement Certificate No.VVCMC / TP / RDP / VP - PMAY - 1 / 102 / 2021 - 22 D 30.04.2021 issued by Vasai Virar City Municipal Corporation (As downloaded from RERA site).</li> <li>IV) Copy of RERA Certificate No.P99000023396 Dated 30.01.2023 issued by Maharashtra Real Es Regulatory Authority.</li> </ul>			n Jangam & Mr. Mangesh G. Jangam (The Allottee).  IC / TP / Amend / VP / PMAY - 1 / 102 / 2021 - 22 Dated al Corporation (As downloaded from RERA site).  ICMC / TP / RDP / VP - PMAY - 1 / 102 / 2021 - 22 Dated al Corporation (As downloaded from RERA site).
5	with Ph	of the owner(s) and his / their address (es) none no. (details of share of each owner in f joint ownership)		Mrs. Anita Mangesh Jangam & Mr. Mangesh G. Jangam  Residential Flat No. 210, 2 <sup>nd</sup> Floor, Building No 15,  "Suraksha Smart City - Phase I", Sector IV-A, Village - Rajavali, Vasai Road (East), Taluka - Vasai, District - Palghar, PIN - 401 208, State - Maharashtra, Country - India.  Contact Person: Miss. Vina Chavan (Sales Person)  Mobile No. 7208068015  Joint Ownership Details of ownership share is not available
6		escription of the property (Including nold / freehold etc.)	:	The property is a Residential Flat located on 2 <sup>nd</sup> Floor. As per Approved Building Plan, the composition of Flat will be M.P. Room + Study Room + Alcove + WC + Toilet + Passage.The property is at 3.8 Km. distance from Vasai Road Railway Station.  At the time of inspection building was under construction.
	Stage	of Construction	•	
	If unde	er construnction, extent of completion		





	RCC Footing/Foundation	Complete		RCC Plinth	Complete	
	Full Building Rcc	Completed upto 4th f	loor	Internal Brick Work	Completed upto 4th floor	
	External Brick Work	Completed upto 4th f	loor	Internal Plastering	Completed upto 4th floor	
	External Plastering	Completed upto 4th f	loor	,		
	Total	19% work completed				
7	Location of property					
a)	Plot No. / Survey No.		:	New Survey No - 45,	48, 52, 53, 56, 57, 58	
b)	Door No.		:	Residential Flat No. 2	210	
c)	C.T.S. No. / Village		ķ	Village - Rajavali		
d)	Ward / Taluka		:	Taluka - Vasai	TM	
e)	Mandal / District		:	District - Palghar		
f)	Date of issue and validity o map / plan	f layout of approved	:	Copy of Approved Building Plan No. VVCMC / TP / Amend / VP / PMAY - 1 / 102 / 2021 - 22 dated 30.04.2021 issued by		
g)	Approved map / plan issuin	g authority	:	VVCMC.		
h)	Whether genuineness or authenticity of approved map/ plan is verified			Yes		
i)	Any other comments by our empanelled valuers on authentic of approved plan			Building is under construction		
j)	Comment on unauthorizes Construction if any		:\	No		
k)	Comment on demolition pro	oceedings if any				
8	Postal address of the property		:	<b>"Suraksha Smart (</b> Rajavali, Vasai Ro	lo. 210, 2 <sup>nd</sup> Floor, Building No 15, City - Phase I", Sector IV-A, Village - ad (East), Taluka - Vasai, District - 08, State - Maharashtra, Country - India.	
9	City / Town					
	Residential area		:	Yes		
	Commercial area			No		
	Industrial area		:	No		
10	Classification of the area					
	i) High / Middle / Poor			Middle Class		
	ii) Urban / Semi Urban / Ru	ra		Urban		
11	Coming under Corporation Panchayat / Municipality	limit / Village	:	Village - Rajavali Vasai Virar City Muni	cipal Corporation	





12	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No	
13	Boundaries of the property	:	As per site	As per Document
	North	:	Building No. 14	Details not available
	South	:	Building No. 16	Details not available
	East	:	Internal Road	Details not available
	West	:	Building No. 20	Details not available
	Flat	:	As per site	As per Document
	North		Building is under construction	Marginal Space
	South	:	Building is under construction	Flat No. 207
	East	:	Building is under construction	Marginal Space
	West	:	Building is under construction	Passage
14	Dimensions of the site	:	N. A. as property under consider a building.	eration is a Residential Flat in
			As per the Deed	As per Actuals
	North	:	Marginal Space	Building is under construction
	South	abla	Flat No. 207	Building is under construction
	East	: \	Marginal Space	Building is under construction
	West	À	Passage	Building is under construction
15	Extent of the site	:	Carpet Area in Sq. Ft. = 375.00 (Area As Per Agreement For S	
			Built Up Area in Sq. Ft. = 412.5 (Carpet Area + 10%)	50
15.1	Latitude, Longitude & Co-ordinates of Flat	:	19°23'13.7"N 72°50'54.4"E	
16	Extent of the site considered for Valuation	:	Carpet Area in Sq. Ft. = 375.0 ( Area As Per Agreement For	
17	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Building is under construction	
II	APARTMENT BUILDING			
1.	Name of the Apartment	:	Suraksha Smart City - Phase	1
2.	Description of the locality Residential / Commercial / Mixed	:	Residential	
3.	Year of Construction	<u>:</u>	Building is under construction	
		-		



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4.	Number of Floors	:	Stilt + 23 Upper Floors
5.	Type of Structure	:	Proposed R.C.C Framed Structure
6.	Number of Dwelling units in the building	:	Proposed 36 Flats on 2 <sup>nd</sup> Floor
7.	Quality of Construction	:	Building is under construction
8.	Appearance of the Building	:	Building is under construction
9.	Maintenance of the Building	:	Building is under construction
10.	Facilities Available		
	Lift	:	Proposed 6 Lifts
	Protected Water Supply	:	Proposed Municipal Water Supply
	Underground Sewerage	-	Proposed Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Proposed Stilt Car Parking Space
	Is Compound wall existing?	:	Proposed, Yes
	Is pavement laid around the Building	:	Proposed, Yes
III	Residential Flat		
1.	The floor in which the Flat is situated	:	2 <sup>nd</sup> Floor
2.	Door No. of the Flat	:\	Residential Flat No. 210
3.	Specifications of the Flat	V	
	Roof		Proposed R.C.C. Slab
	Flooring	-	Proposed Vitrified tiles flooring
	Doors		Proposed Teak wood door frame with flush doors
	Windows	:/	Proposed Powder coated aluminium sliding windows
	Fittings	:	Proposed Concealed plumbing with C.P. fittings. Proposed Electrical wiring with Concealed.
	Finishing	:	Proposed Cement Plastering
4.	House Tax		
	Assessment No.	:	Details not available
	Tax paid in the name of	:	Details not available
	Tax amount	:	Details not available
5.	Electricity Service connection No.	:	Details not available
	Meter Card is in the name of	:	Details not available
6.	How is the maintenance of the Flat?	<u> </u>	Details not available
7.	Sale Deed executed in the name of	:	Mrs. Anita Mangesh Jangam & Mr. Mangesh G. Jangam





8.	What is the undivided area of land as per Sale	:	Details not available
9.	Deed? What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 413.00
			(Carpet Area + 10%)
10.	What is the floor space index (app.)	:	As per VVCMC norms
11.	What is the Carpet area of the Flat?	:	Carpet Area in Sq. Ft. = 375.00 (As Per Area Agreement For Sale) Carpet Area in Sq. Ft. = 283.00 Balcony Area in Sq. Ft. = 28.00 Cupboard Area in Sq. Ft. = 9.00 Attached Flower Bed 1 Area in Sq. Ft. = 35.00 Attached Flower Bed 1 Area in Sq. Ft. = 20.00
12.	Is it Posh / I Class / Medium / Ordinary?	7	Medium
13.	Is it being used for Residential or Commercial purpose?	:	Proposed Residential Purpose
14.	Is it Owner-occupied or let out?	:	Building is under construction
15.	If rented, what is the monthly rent?	:	₹ 7,000/- (Expected rental income per month after completion of construction works) after completion
IV	MARKETABILITY		
1.	How is the marketability?	:	Good
			2. 1
2.	What are the factors favoring for an extra Potential Value?		Located in developed area
3.			Located in developed area  No
	Potential Value?  Any negative factors are observed which affect		
3.	Potential Value?  Any negative factors are observed which affect the market value in general?	:	
3. <b>V</b>	Potential Value?  Any negative factors are observed which affect the market value in general?  Rate  After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent		No  ₹ 7311/- to ₹ 10366/- per Sq. Ft. on Carpet Area
3. <b>V</b> 1.	Any negative factors are observed which affect the market value in general?  Rate  After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)  Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison		No  ₹ 7311/- to ₹ 10366/- per Sq. Ft. on Carpet Area ₹ 6645/- to ₹ 9424/- per Sq. Ft. on Built Up Area
3. <b>v</b> 1.	Potential Value?  Any negative factors are observed which affect the market value in general?  Rate  After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)  Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	No  ₹ 7311/- to ₹ 10366/- per Sq. Ft. on Carpet Area ₹ 6645/- to ₹ 9424/- per Sq. Ft. on Built Up Area





4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be	:	₹ 53,100/- per Sq. M. i.e. ₹ 4,933/- per Sq. Ft.	
	enclosed)			
	Guideline rate(an evidence thereof to be enclosed)	:	N.A. Age of Property below 5 year	
5.	5. In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given		It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstn. Fees Thus the differs from place to place and Location, Amenitie per se as evident from the fact than even RR Rates Decide by Government Differs.	
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION	対		
а	Depreciated building rate		TM	
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,700/- per Sq. Ft.	
	Age of the building	:	Building is under construction	
	Life of the building estimated	:	60 years (After Completion) Subject to proper, preventive periotic Maintenance & Structure repairs.	
	Depreciation percentage assuming the salvage value as 10%	:	N.A. Building is under construction	
	Depreciation Ratio of the building			
b	Total composite rate arrived for Valuation	V		
	Depreciated building rate VI (a)	:	₹ 2,700/- per Sq. Ft.	
	Rate for Land & other V (3) ii	:	₹ 6,300/- per Sq. Ft.	
	Total Composite Rate	:,	₹ 9,000/- per Sq. Ft.	
	Remarks	1	Pul	

#### **Details of Valuation:**

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	375.00 Sq. Ft.	9,000.00	33,75,000.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 7311.00 to ₹ 10366.00 per Sq. Ft. on Carpet Area / ₹ 6645.00 to ₹ 9424.00 per Sq. Ft. on BuiltUp Area. Considering the rate with attached report, current market conditions, demand and supply position,



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For Community

Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of Residential and Commercial application in the locality etc. We estimate ₹9,000.00 per Sq. Ft. on Carpet Area for valuation.

As a result of my appraisal and analysis, it is my considered opinion that the value of the above property in the prevailing condition with aforesaid specifications is ₹33,75,000.00 (Rupees Thirty Three Lakh Seventy Five Thousand Only). The Realizable Value of the above property is ₹30,37,500.00 (Rupees Thirty Lakh Thirty Seven Thousand Five Hundred Only). The Distress Value is ₹27,00,000.00 (Rupees Twenty Seven Lakh Only). As per Site Inspection 19% Construction Work is Completed.

I.	Date of Purchase of Immovable Property	:	-
II.	Purchase Price of immovable property	:	
III.	Book value of immovable property		₹ 0.00
IV.	Fair Market Value of immovable property	11.5	₹ 33,75,000.00
V.	Realizable Value of immovable property	:	₹ 30,37,500.00
VI.	Distress Sale Value of immovable property	:	₹ 27,00,000.00
VII.	Guideline Value (As Per Index-II)	:	₹ 20,34,863.00
VIII.	Insurable value of the property (412.50 Sq. Ft. X 2,700.00)	Æ	₹ 11,13,750.00
IX.	Value of property of smilar nature in the same locality drawn from any one of the popular property websites such as Magic bricks, 99 Acres, Housing NHB Residex etc.	:	Please Refer Page No. 13, 14 & 15

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

### Sharadkumar Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. [N]C.C.I.T/I -14/52/2008-09

Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138

Enclo	Enclosure		
1.	Declaration from the valuer		
2.	Model code of conduct for valuer		
3.	Photograph of owner with the property in the background		
4.	Screen shot (in hard copy) of Global Positioning System (GPS)/Various Applications (Apps)/Internet sites (eg. Google earth) etc.		
5.	Any other relevant decuments/extracts		



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Machiners (1)

Chartered Engineers (1)

Lender's Engineer

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# **Actual Site Photographs**







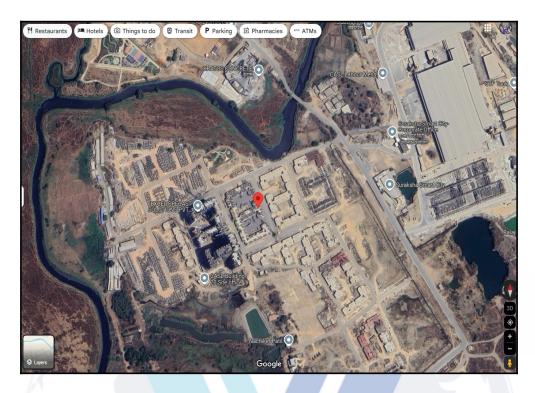




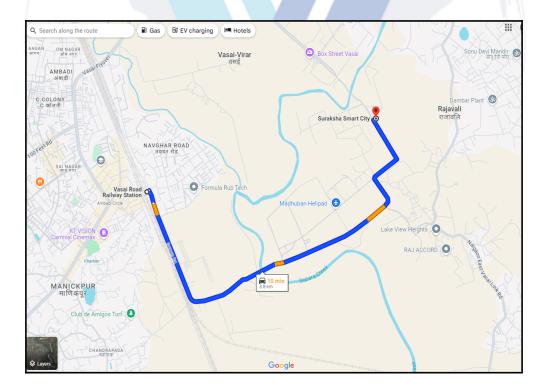




## **Route Map of the property**



Note: Red marks shows the exact location of the property



Longitude Latitude: 19°23'13.7"N 72°50'54.4"E

Note: The Blue line shows the route to site distance from nearest Railway Station (Vasai Road - 3.8 Km.).



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Architects & 
Machiners (1)

Chartered Engineers (1)

Lender's Engineer

MH2010 PVCLTM

## **Ready Reckoner Rate**



Stamp Duty Ready Reckoner Market Value Rate for Flat	53100			
Flat Located on 2 <sup>nd</sup> Floor	2.7			
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	53,100.00	Sq. Mtr.	4,933.00	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)	11000		7	
The difference between land rate and building rate(A-B=C)	42,100.00			
Percentage after Depreciation as per table(D)	100%			
Rate to be adopted after considering depreciation [B + (C X D)]	53,100.00	Sq. Mtr.	4,933.00	Sq. Ft.

### **Multi-Storied building with Lift**

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

**Depreciation Percentage Table** 

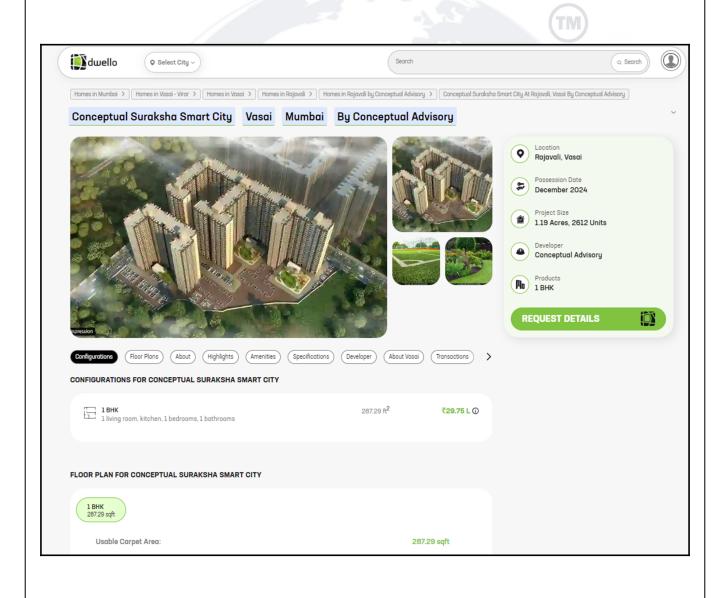
Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
		After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	





### **Price Indicators**

Property	Residential Flat		
Source	Dwello.com		
Floor	-		
	Carpet	Built Up	Saleable
Area	287.00	315.70	-
Percentage	-	10%	-
Rate Per Sq. Ft.	₹10,366.00	₹9,424.00	-

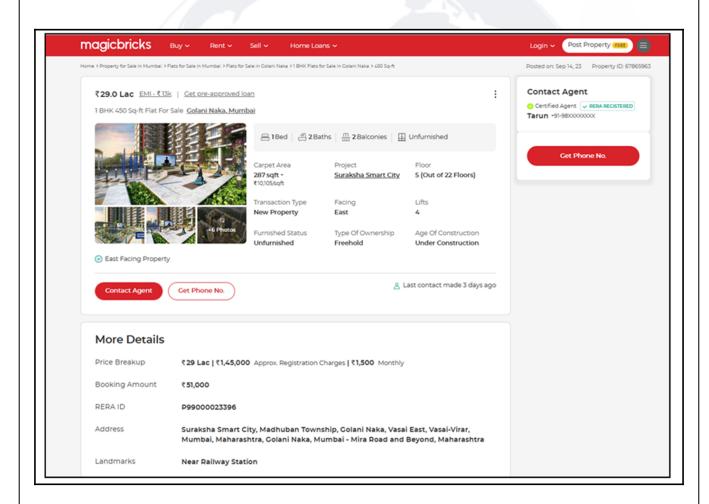






### **Price Indicators**

Property	Residential Flat		
Source	magic bricks		
Floor	-		
	Carpet	Built Up	Saleable
Area	287.00	315.70	-
Percentage	-	10%	-
Rate Per Sq. Ft.	₹10,105.00	₹9,186.00	-







## **Sale Instances**

Property	Residential Flat		
Source	Index no.2		
Floor	-		
	Carpet	Built Up	Saleable
Area	409.00	450.00	-
Percentage	-	%	-
Rate Per Sq. Ft.	₹7,311.00	₹6,644.00	-

878279

06-05-2024

Note:-Generated Through eSearch Module,For original report please contact concern SRO office. सूची क्र.2

दुय्यम निबंधक : दु.नि. वसई 1 दस्त क्रमांक : 8782/2022

नोदंणी : Regn:63m

गावाचे नाव: गोखिवरे

(1)विलेखाचा प्रकार	करारनामा
(2)मोबदला	2990000
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार	2415000
आकारणी देतो की पटटेदार ते नमुद करावे)	
(४) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:पालघरइतर वर्णन :, इतर माहिती: सदिनका नं: ए-304, माळा नं: 3 रा मजला, इमारतीचे नाव: बिल्डिंग नं आय,कोनार्क रेसिडेन्सी को ऑप हौ सो लि, ब्लॉक नं: वसई पूर्व,पालघर-401208, रोड नं: मधुबन टाऊनिशप,एवरशाइन सिटी मैन गेट च्या समोर( ( Survey Number : 85, 87, 90 ; ) )
(5) क्षेत्रफळ	41.81 चौ.मीटर
(६)आकारणी किंवा जुडी देण्यात असेल तेव्हा.	
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या	1): नाव:-ज्योति विपुल पोलाडीया वय:-49 पत्ता:-प्लॉट नं: ए-304, माळा नं: 3 रा मजला , इमारतीचे नाव: कोनार्क रेसिडेन्सी
पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा	को ऑप हौ सो लि, ब्लॉक नं: वसई पूर्व, पालघर, रोड नं: मधुबन टाऊनशिप,एवरशाइन सिटी मैन गातेच्या समोर, महाराष्ट्र,
किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	THANE. पिन कोड:-401208 पॅन नं:-AAIPP7835N
	2): नाव:-विपुल लक्ष्मीचंद पोलाडीया वय:-49 पत्ता:-प्लॉट नं: ए-304, माळा नं: 3 रा मजला , इमारतीचे नाव: कोनार्क
	रेसिडेन्सी को ऑप हौ सो लि, ब्लॉक नं: वसई पूर्व, पालघर, रोड नं: मधुबन टाऊनशिप,एवरशाइन सिटी मैन गातेच्या समोर,
	महाराष्ट्र, THANE. पिन कोड:-401208 पॅन नं:-AABPP6367Q
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा	1): नाव:-सुशांत प्रकाश सादिकले वय:-34; पत्ता:-प्लॉट नं: रूम नं 13 , माळा नं: -, इमारतीचे नाव: 315 वाग चाल, गोलिबर
दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश	रोड , ब्लॉक नं: घाटकोपर पश्चिम, मुंबई, रोड नं: समोर महाड तालुका, क्रीडा मंडळ, जवळ दुर्गा देवी मंदिर, महाराष्ट्र, मुम्बई.
असल्यास,प्रतिवादिचे नाव व पत्ता	पिन कोड:-400086  पॅन नं:-EPMPS7495E
(९) दस्तऐवज करुन दिल्याचा दिनांक	05/09/2022
(10)दस्त नोंदणी केल्याचा दिनांक	06/09/2022
(11)अनुक्रमांक,खंड व पृष्ठ	8782/2022
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	209300
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000
(14)शेरा	
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:	
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :- :	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.



## **Sale Instances**

Property	Residential Flat		
Source	Index no.2		
Floor	-		
	Carpet	Built Up	Saleable
Area	507.00	558.00	-
Percentage	-	%	-
Rate Per Sq. Ft.	₹8,018.00	₹7,285.00	-

12705350 16-06-2024

Note:-Generated Through eSearch Module,For original report please contact concern SRO office.

सूची क्र.2

दुय्यम निबंधक : सह दु.नि.वसई 3 दस्त क्रमांक : 12705/2020

नोदंणी : Regn:63m

गावाचे नाव: गोखिवरे

(1)विलेखाचा प्रकार	करारनामा
(2)मोबदला	4065000
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार	2630000
आकारणी देतो की पटटेदार ते नमुद करावे)	
(४) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:पालघरइतर वर्णन :, इतर माहिती: गाव मौजे गोखिवरे,विभाग क्र 2,सर्वे नं 85,87 आणि 90,सदनिका क्र 704,सातवा मजला,ए विंग,कोनार्क रेसिडेन्सी बिल्डिंग,मधुबन टाऊनशिप,गोखिवरे,वसई
	पूर्व,तालुका वसई,जिल्हा पालघर,सदनिका क्षेत्र 51.84 चौ मी बिल्ट अप( ( Survey Number : 85,87,90 ; )
(5) क्षेत्रफळ	51.84 चौ.मीटर
(६)आकारणी किंवा जुडी देण्यात असेल तेव्हा.	
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या	1): नाव:-कौस्तुभ विलास चोपडेकर - वय:-40 पत्ता:-प्लॉट नं: 704, ए विंग, माळा नं: -, इमारतीचे नाव: कोनार्क रेसिडेन्सी
पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा	बिल्डिंग, ब्लॉक नं: मधुबन टाऊनशिप, रोड नं: वसई पूर्व, महाराष्ट्र, ठाणे.  पिन कोड:-401208 पॅन नं:-AFCPC3607C
किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	2): नाव:-उज्ज्वला कौस्तुभ चोपडेकर - वय:-43 पत्ता:-प्लॉट नं: 704, ए विंग, माळा नं: -, इमारतीचे नाव: कोनार्क रेसिडेन्सी
	बिल्डिंग, ब्लॉक नं: मधुबन टाऊनशिप, रोड नं: वसई पूर्व, महाराष्ट्र, ठाणे.  पिन कोड:-401208 पॅन नं:-ARBPK7737N
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा	1): नाव:-दक्षाबेन डी उचंदडीया - वय:-53; पत्ता:-प्लॉट नं: जी-14-15, माळा नं: -, इमारतीचे नाव: अष्टविनायक सोसायटी,
दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश	ब्लॉक नं: पेणकर पाडा, रोड नं: मीरा रोड पूर्व, महाराष्ट्र, ठाणे.   पिन कोड:-401107  पॅन नं:-AAXPU5909P
असल्यास,प्रतिवादिचे नाव व पत्ता	2): नाव:-देवचंदभाई उचंदडीया - वय:-56; पत्ता:-प्लॉट नं: जी-14 -15, माळा नं: -, इमारतीचे नाव: अष्टविनायक सोसायटी,
	ब्लॉक नं: पेणकर पाडा, रोड नं: मीरा रोड पूर्व, महाराष्ट्र, ठाणे.   पिन कोड:-401107  पॅन नं:-AAXPU5908N
(९) दस्तऐवज करुन दिल्याचा दिनांक	09/12/2020
(10)दस्त नोंदणी केल्याचा दिनांक	09/12/2020
(11)अनुक्रमांक,खंड व पृष्ठ	12705/2020
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	122000
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000
(14)शेरा	
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:	
मुद्रांक शुल्क आकारताना निवडलेला अनुन्छेद :- :	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.



An ISO 9001: 2015 Certified Company

### **Justification for Price / Rate**

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.







(Appendix-VII)

### **UNDERTAKING**

- I, Sharadkumar Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
  - a. I am a citizen of India.
  - b. I have not been removed / dismissed from service / employment earlier.
  - c. I have not been convicted of any offence and sentenced to a term of imprisonment
  - d. I have not been found guilty of misconduct in my professional capacity.
  - e. I am not an undischarged insolvent.
  - f. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and.
  - g. My PAN Card number as applicable is AEAPC7114Q
  - h. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the 'Standards' enshrined for valuation in the Part B of the above handbook to the best of my ability.
  - i. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
  - j. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
  - k. I have not been found guilty of misconduct in professional capacity. In case I am found guilty of misconduct/adoption of unethical practices/submission of under of overvalued valuation reports, in professional capacity, in Punjab National Bank OR in some other Bank/Institution and brought to the notice of Punjab National Bank, by IBA/Central Bureau of Investigation (CBI)/ Reserve Bank of India (RBI)/ Any other Govt. Agency/Body, my empanelment will stand cancelled with Punjab National Bank, without referring to Grievances Redressal System of the Back. PNB will be free to report to the IBA, Institute of Valuers etc. about the misconduct/adoption of unethical practices and may take appropriate legal action for deficiency in services



No.	Particulars	Valuer comment
1	background information of the asset being valued;	The property under consideration is purchased by Mrs. Anita Mangesh Jangam & Mr. Mangesh G. Jangam from M/s. Conceptual Advisory Services LLP vide Agreement For Sale dated 06.09.2024.
2	purpose of valuation and appointing authority	As per the request from Punjab National Bank, Vasai East Branch to assess Fair Market Value value of the property for Housing Loan purpose
3	identity of the valuer and any other experts involved in the valuation;	Sharadkumar Chalikwar - Regd. Valuer Anwar Shaikh - Valuation Engineer Rashmi Jadhav - Technical Manager Pradnya Rasam - Technical Officer
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	date of appointment, valuation date and date of report;	Date of Appointment - 13.09.2024 Valuation Date - 14.09.2024 Date of Report - 14.09.2024
6	inspections and/or investigations undertaken;	Physical Inspection done on - 13.09.2024
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.
11	major factors that were not taken into account during the valuation;	-
12	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





(Annexure-V)

### MODEL CODE OF CONDUCT FOR VALUERS

### **Integrity and Fairness**

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

### **Professional Competence and Due Care**

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

### Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services



Valuers & Appraisers
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Interior Designers
Interior Designers
Interior Tesigners
Interior Tesigner

- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in 'mandate snatching' or offering 'convenience valuations' in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

### Confidentiality

20. A valuer shall not use or divulge to other clients orany other party any confidential information about the subject company, which has come to his / itsknowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

### **Information Management**

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatorybody.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

### Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer. Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.



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Architects & Service (I)
Architects & Service

#### Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges otherthan those which are disclosed in a written contract with the person to whom he would be rendering service.

### Occupation, employability and restrictions

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

#### **Miscellaneous**

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director Auth. Sign.

#### Sharadkumar Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. [N]C.C.I.T/I -14/52/2008-09

Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138



