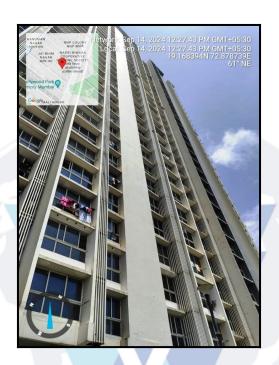
MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001 : 2015 Certified Company CIN: U74120MH2010PTC207869



Vastukala Consultants (I) Pvt. Ltd.

# Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Proposed Purchaser : Mrs. Poonam Sharma & Mr. Kshitij Sharma Name of Owner : Mr. Arif M. Faquih & Mrs. Farida Arif Faquih

Residential Flat No. 2106, 21<sup>st</sup> Floor, Wing - C, **"Ananta Co-op. Hsg. Soc. Ltd."**, Shree Krishna Nagar, General Arun Kumar Vaidya Marg, Off Film City Road, Village - Malad, Municipality Ward No. P/North of MCGM, Taluka - Borivali, District - Mumbai Suburban, Goregaon (East), Mumbai, PIN - 400 065, State - Maharashtra, India.

### Latitude Longitude : 19°10'6.9"N 72°52'44.8"E

**Intended User:** 

### **Central Bank of India**

Mira Road Branch

Sai Riddhi Complex, 1st Floor, Opp New Post Office, Mira Road Railway Station,





#### Our Pan India Presence at :

O NandedO ThaneO AhmedabadO Delhi NCRO MumbaiO NashikO RajkotO RajpurO AurangabadO PuneIndoreO Jajpur

#### **Regd. Office**

BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**: 400072, (M.S), India +91 2247495919 mumbai@vastukala.co.in @www.vastukala.co.in



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## Vastukala Consultants (I) Pvt. Ltd.

Page 2 of 27

Vastu/Mumbai/09/2024/011172/2308187 16/4-193-NMVS Date: 16.09.2024

## VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 2106, 21st Floor, Wing - C, "Ananta Co-op. Hsg. Soc. Ltd.", Shree Krishna Nagar, General Arun Kumar Vaidya Marg, Off Film City Road, Village - Malad, Municipality Ward No. P/North of MCGM, Taluka - Borivali, District - Mumbai Suburban, Goregaon (East), Mumbai, PIN - 400 065, State - Maharashtra, India belongs to Mr. Arif M. Faquih & Mrs. Farida Arif Faquih. Name of Proposed Purchaser is Mrs. Poonam Sharma & Mr. Kshitij Sharma.

Boundaries	:	Building	Flat
North		Surya Compound	Marginal Space
South	•••	Shinde Niwas	Lobby
East	•••	Municipal Colony	Flat No. 2105
West		Road	Staircase

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 1,37,03,610.00 (Rupees One Crore Thirty Seven Lakh Three Thousand Six Hundred Ten Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

### Director

Auth. Sign.



Manoj Chalikwar Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366 Central Bank of India Empanelment No.: SMRO /CREDIT/2017-18/1311

Encl.: Valuation report

### Our Pan India Presence at :

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💡 Rajkot ♀Indore

♀Ahmedabad ♀Delhi NCR 💡 Raipur 💡 Jaipur

#### **Regd. Office**

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India +91 2247495919 mumbai@vastukala.co.in www.vastukala.co.in

### Vastukala Consultants India Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri(East), Mumbai - 400 072.

To, **The Branch Manager, Central Bank of India Mira Road Branch** Sai Riddhi Complex, 1st Floor, Opp New Post Office, Mira Road Railway Station, Thane

### VALUATION REPORT (IN RESPECT OF FLAT)

	Genera	al		
1	Purpos	e for which the valuation is made	:	To assess Fair Market Value of the property for Housing Loan Purpose.
2	a)	Date of inspection	:	14.09.2024
	b)	Date of which the valuation is made	:	16.09.2024
3	List of I) II) III) IV)	Mrs. Poonam Sharma & Mr. Kshitij Sharma Copy of Agreement for sale Registrati Construction Pvt. Ltd.(The Promoter) And I Copy of Occupancy Certificate No. SF Rehabiliation Authority (SRA).	a(Th ion Dr. <i>I</i> RA/E	. Arif M. Faquih & Mrs. Farida Arif Faquih(The Transferor) And e Transferee)Made in September 2024. No. 9104//2016 Dated 19.11.2016 between VGS Realty Arif Moinuddin Faquih & Dr. Farida Arif Faquih(The Purchaser). ENG/3177/PN/MHL/AP Dated 29.04.2017 issued by Slum A/ENG/3177/PN/MHL/AP Dated 20.05.2015 issued by Slum
4	with Ph	of the owner(s) and his / their address (es) none no. (details of share of each owner in f joint ownership)		Name of Owner : Mr. Arif M. Faquih & Mrs. Farida Arif Faquih Name of Proposed Purchaser : Mrs. Poonam Sharma & Mr. Kshitij Sharma Residential Flat No. 2106, 21 <sup>st</sup> Floor, Wing - C, "Ananta Co- op. Hsg. Soc. Ltd.", Shree Krishna Nagar, General Arun Kumar Vaidya Marg, Off Film City Road, Village - Malad, Municipality Ward No. P/North of MCGM, Taluka - Borivali, District - Mumbai Suburban, Goregaon (East), Mumbai, PIN - 400 065, State - Maharashtra, India. <u>Contact Person :</u> Mr. Saurabh Sharma (Relative of Proposed Purchaser) Mobile No. 8433686026 Joint Ownership



Since 1989



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5	Brief description of the property (Including Leasehold / freehold etc.)	:	composition of Residential Fla	Flat located on 21 <sup>st</sup> Floor. The at is 2 Bedroom + Living Room ilet. <b>(2 BHK)</b> The property is at etro Station.
6	Location of property			
a)	Plot No. / Survey No.	:		
b)	Door No.	:	Residential Flat No. 2106	
c)	C.T.S. No. / Village	:	CTS No - 827-D/1(pt), Village -	Malad
d)	Ward / Taluka	:	: Municipality Ward No - P/North of MCGM Taluka - Borivali	
e)	Mandal / District		District - Mumbai Suburban	
f)	Date of issue and validity of layout of approved map / plan	:	As Occupancy Certificate is rea the construction is as per Sand	-
g)	Approved map / plan issuing authority	:		
h)	Whether genuineness or authenticity of approved map/ plan is verified	:	N.A.	
i)	Any other comments by our empanelled valuers on authentic of approved plan	÷	No	
7	Postal address of the property	:	op. Hsg. Soc. Ltd.", Shree Kumar Vaidya Marg, Off Filn Municipality Ward No. P/Nort	<sup>4</sup> Floor, Wing - C, <b>"Ananta Co-</b> Krishna Nagar, General Arun n City Road, Village - Malad, h of MCGM, Taluka - Borivali, oregaon (East), Mumbai, PIN - India.
8	City / Town		City - Goregaon (East), Mumba	ai
	Residential area	;	Yes	
	Commercial area	•	No	
	Industrial area	:	No	
9	Classification of the area			
	i) High / Middle / Poor		Middle Class	
	ii) Urban / Semi Urban / Rura		Urban	
10	Coming under Corporation limit / Village Panchayat / Municipality	:	Village - Malad Municipal Corporation of Great	er Mumbai (MCGM)
11	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No	
12	Boundaries of the property		As per site	As per Document





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	North	:	Surya Compound	CTS No. 827 D/1(pt) of Village Malad (East)
	South	:	Shinde Niwas	CTS No. 827 D/1(pt) of Village Malad (East)
	East	:	Municipal Colony	CTS No. 827 D/2 of Village Malad (East)
	West	:	Road	Existing Road CTS No. 827A(pt) of Village Malad (East)
13	Dimensions of the site	:	N. A. as property under consid a building.	leration is a Residential Flat in
		-	As per the Deed	As per Actuals
	North	-	Information not available	Marginal Space
	South	:	Information not available	Lobby
	East	:	Information not available	Flat No. 2105
	West	:	Information not available	Staircase
			(Area as per Site measuremer Carpet Area in Sq. Ft. = 586.0 (Area As Per Draft Agreement Built Up Area in Sq. Ft. = 703.1 (Carpet Area + 20%)	0 for sale)
14.1	Latitude, Longitude & Co-ordinates of Flat	:	19°10'6.9"N 72°52'44.8"E	. 11
15	Extent of the site considered for Valuation		Carpet Area in Sq. Ft. = 586. ( Area As Per Draft Agreeme	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Tenant Occupied Tenant Name : Mr. Rishikesh	Hande - since last 4 years
II	APARTMENT BUILDING			
1.	Nature of the Apartment		Residential	
2.	Location			
	C.T.S. No.	:	CTS No - 827-D/1(pt)	
	Block No.	:	-	
	Ward No.	:	Municipality Ward No - P/North	n of MCGM
	Village / Municipality / Corporation		Village - Malad, Municipal Corporation of Grea	ter Mumbai (MCGM)





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	Door No., Street or Road (Pin Code)	:	Residential Flat No. 2106, 21 <sup>st</sup> Floor, Wing - C, <b>"Ananta Co- op. Hsg. Soc. Ltd."</b> , Shree Krishna Nagar, General Arun Kumar Vaidya Marg, Off Film City Road, Village - Malad, Municipality Ward No. P/North of MCGM, Taluka - Borivali, District - Mumbai Suburban, Goregaon (East), Mumbai, PIN - 400 065, State - Maharashtra, India
3.	Description of the locality Residential / Commercial / Mixed	:	Residential
4.	Year of Construction	:	2017 (As per occupancy certificate)
5.	Number of Floors	:	Stilt + 2 Podium + 31 Upper Floors
6.	Type of Structure	:	R.C.C. Framed Structure
7.	Number of Dwelling units in the building	:	21 <sup>st</sup> Floor is having 6 Flats
8.	Quality of Construction	:	Good
9.	Appearance of the Building	:	Good
10.	Maintenance of the Building	:	Good
11.	Facilities Available		
	Lift	:	4 Lifts
	Protected Water Supply	:	Municipal Water Supply
	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered		Two Car Parking No. 25 & 26 on Podium E Deck Level
	Is Compound wall existing?		Yes
	Is pavement laid around the Building	:	Yes
III	Residential Flat		
1.	The floor in which the Flat is situated	V	21 <sup>st</sup> Floor
2.	Door No. of the Flat	:	Residential Flat No. 2106
3.	Specifications of the Flat		
	Roof		R.C.C. slab
	Flooring		Vitrified tiles flooring
	Doors	:	Teak wood door frame with flush shutters
	Windows	:	Powder coated Aluminum sliding windows
	Fittings	:	Concealed plumbing with C.P. fittings. Electrical wiring with concealed
	Finishing	:	Cement Plastering
4.	House Tax		





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	Tax paid in the name of	:	Information not available
	Tax amount	:	Information not available
5.	Electricity Service connection No.	:	Information not available
	Meter Card is in the name of	:	Information not available
6.	How is the maintenance of the Flat?	:	Good
7.	Sale Deed executed in the name of	:	<u>Name of Owner :</u> Mr. Arif M. Faquih & Mrs. Farida Arif Faquih <u>Name of Proposed Purchaser :</u> Mrs. Poonam Sharma & Mr. Kshitij Sharma
8.	What is the undivided area of land as per Sale Deed?		Information not available
9.	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 703.00 (Carpet Area + 20%)
10.	What is the floor space index (app.)	:	As per SRA norms
11.	What is the Carpet area of the Flat?	:	Carpet Area in Sq. Ft. = 651.44 (As per Area actual site measurement) Carpet Area in Sq. Ft. = 601.38 Dry Balcony Area in Sq. Ft. = 22.69 Duct Area in Sq. Ft. = 9.48 Storage Area in Sq. Ft. = 17.89 Carpet Area in Sq. Ft. = 586.00 (As Per Area Draft Agreement for sale)
12.	Is it Posh / I Class / Medium / Ordinary?		Medium
13.	Is it being used for Residential or Commercial purpose?	:	Residential Purpose
14.	Is it Owner-occupied or let out?		Tenant Occupied
15.	If rented, what is the monthly rent?	:	₹ 28,500/- (Expected rental income per month)
IV	MARKETABILITY		
1.	How is the marketability?	:	Good
2.	What are the factors favoring for an extra Potential Value?	:	Located in developed area
3.	Any negative factors are observed which affect the market value in general?	:	No
V	Rate		
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 20452/- to ₹ 24667/- per Sq. Ft. on Carpet Area ₹ 17043/- to ₹ 20556/- per Sq. Ft. on Built Up Area





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2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 23,700/- per Sq. Ft.
3.	Break – up for the rate	:	
	I. Building + Services	:	₹ 3,000/- per Sq. Ft.
	II. Land + others	:	₹ 20,700/- per Sq. Ft.
4.	Guideline rate obtained from the Registrar's Office	:	₹ 1,39,748/- per Sq. M. i.e. ₹ 12,983/- per Sq. Ft.
	Guideline rate(after deprecation)		₹ 1,33,554/- per Sq. M. i.e. ₹ 12,408/- per Sq. Ft.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		TM
а	Depreciated building rate		
	Replacement cost of Flat with Services (v(3)i)	:	₹ 3,000/- per Sq. Ft.
	Age of the building	:	7 years
	Life of the building estimated	-	53 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%		10.50%
	Depreciation Ratio of the building		
b	Total composite rate arrived for Valuation		
	Depreciated building rate VI (a)	:	₹ 2,685/- per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 20,700/- per Sq. Ft.
	Total Composite Rate	:	₹ 23,385/- per Sq. Ft.
	Remarks	:	<ol> <li>As per Site Inspection, Actual Total Carpet area 651.44</li> <li>Sq. Ft (Including Flowerbed, Duct &amp; Storage Area) is more than Carpet area 586.00 Sq. Ft. mentioned in the documents provided to us. We have considered area mentioned in the documents. Hence, to give proper weightage to the value of the property, higher rate is considered.</li> <li>The value is inclusive of 2 car parking at podium.</li> </ol>

#### Details of Valuation:

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	586.00 Sq. Ft.	23,385.00	1,37,03,610.00
2	Wardrobes			

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3	Showcases	
4	Kitchen arrangements	
5	Superfine finish	
6	Interior Decorations	
7	Electricity deposits / electrical fittings, etc.	
8	Extra collapsible gates / grill works, etc.	
9	Potential value, if any	
10	Others / Car Parking	
	Total value of the property	1,37,03,610.00
	Realizable value of the property	1,23,33,249.00
	Distress value of the property	1,09,62,888.00
	Insurable value of the property (703.20 X 3,000.00)	21,09,600.00
	Guideline value of the property (703.20 X 12,408.00)	87,25,306.00

## **Justification for Price / Rate**

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

## Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation . The Price for similar type of property in the nearby vicinity is in the range of ₹ 20452/- to ₹ 24667/- per Sq. Ft. on Carpet Area / ₹ 17043/- to ₹ 20556/- per Sq. Ft. on BuiltUp Area. Considering the rate with attached report, current market conditions, demand and supply position. Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of Residential and Commercial application in the locality etc. We estimate ₹23,385.00 per Sq. Ft. on Carpet Area for valuation.





Impending threat of acquisition by government for road widening / publics service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	
Saleability	Good
Likely rental values in future	₹ 28,500/- (Expected rental income per month)
Any likely income it may generate	Rental Income









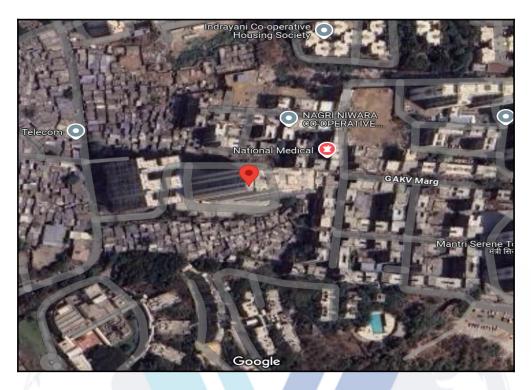




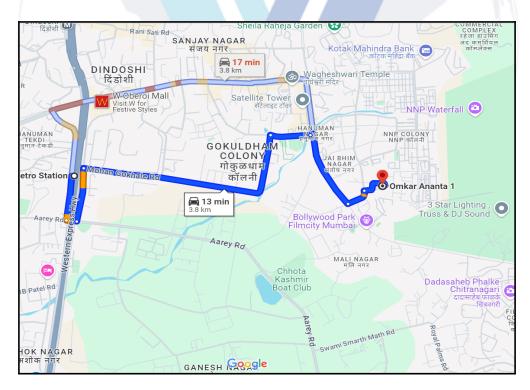




# Route Map of the property



Note: Red marks shows the exact location of the property



#### Longitude Latitude: 19°10'6.9"N 72°52'44.8"E

Note: The Blue line shows the route to site distance from nearest Metro Station (Aarey - 3.8 km.).





# Ready Reckoner Rate

Type of Area	Urban		Local Body Type	Corporation "A" Class		
Local Body Name	Municipal Corporation	n of Greater Mumbai				
Land Mark	Terrain: Part of Ward Bou North Road, Express High		t of Village Boundary to the	e East, Village Boundary to the S	South, and Pathan Wa	idi to the
				Rate of La	nd + Building in ₹ per	sq. m. Built-l
Zone	Sub Zone	Land	Residential	Office	Shop	Industr
			101500	139260	151900	121520
62	62/292	51260	121520	139200	151500	
	9A, 710, 710A, 711, 712, 713, 714, 715, 71	6, 717A, 717, 718, 719, 720, 721, 722	2, 723, 724, 725, 726, 727, 728, 729	9, 730, 731, 732, 733, 734, 735, 736, 73 , 765, 766, 767, 768, 769, 770, 771, 772	7, 738B/1A, 738/1A, 738, 7	39, 740, 740A,

Stamp Duty Ready Reckoner Market Value Rate for Flat	121520		TM	
Increase by 15% on Flat Located on 21 <sup>st</sup> Floor	18228			
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	1,39,748.00	Sq. Mtr.	12,983.00	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)	51260			
The difference between land rate and building rate(A-B=C)	88,488.00			
Percentage after Depreciation as per table(D)	7%			
Rate to be adopted after considering depreciation [B + (C X D)]	1,33,554.00	Sq. Mtr.	12,408.00	Sq. Ft.

#### Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate	
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors	
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors	
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors	
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors	
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors	

#### Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	depreciation is to be considered. However	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	

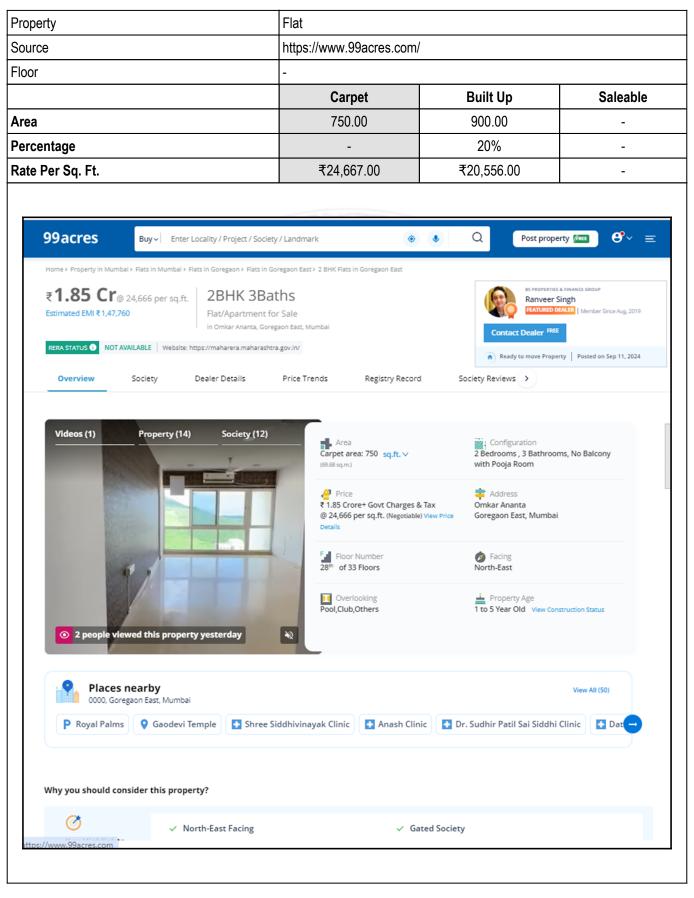
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# **Price Indicators**





# **Price Indicators**

roperty Flat					
Source	square yards	square yards			
Floor	-				
	Carpet	Built Up	Saleable		
Area	644.00	772.80	-		
Percentage	-	20%	-		
Rate Per Sq. Ft.	₹24,068.00	₹20,057.00	-		
Square yards       Mumbai > Buy × Rent ×         Home > Property in Mumbai > Flats in Mumbai > Flats in G         Image: Square state st		rces V Data [n&diganBen] Froud 644 Sq.Ft. Apartment in Goregaon Eas Omkar Ananta 2 Bedroom 644 Sq.F in Goregaon East M	t. Apartment		
-		Listing ID #7380069 <b>₹ 1.55 Cr.</b>			
21 Photos Map	- C >	<ul> <li>2 Bedrooms + Extra Room</li> <li>Unfurnished</li> <li>2 Bathroom</li> <li>644 Sq.Ft. (Carpet Area)</li> <li>Garden View</li> <li>10th Floor out of 42 Floors</li> <li>Recent Registered Sale</li> </ul>	o 2024 <b>₹ 1.22 Cr</b> 750 Sq.#		
Valuation Report	© Owner square yards	Whatsapp     Found Something Wrong with this	Request for Call  Listing? Report Here.		
• Estimated Market Value	Get a comprehensive Valuation Report of any property	( Save Extra with 2 offers			
Rental Value     Govt. Value	L View Sample Report	Home Loan Offer			
		ICICI, SBI, HDFC +5 More Bank	8		
		Save up to ₹15,000 on Home Loan Attractive Interest Rates, Greater Lo Approval Get Offer	Processing Fee with		
		More Offers			
Overview Amenities About Project D	Data Intelligence Commute Time Goregaon	East Reviews			
Key Highlights		Contact our Re Experts	eal Estate		
	Gated Society Luxury lifestyle	Owner D Doomsk V	íishwakarma		





# **Sale Instances**

Property		Flat		
Source		Index no.2		
Floor		-		
		Carpet	Built Up	Saleable
Area		625.00	750.00	-
Percentage		_	20%	_
Rate Per Sq. Ft.		₹22,400.00	₹18,667.00	
		(22,100100		
Г	014404 040 04	les 0370		
	9/14/24, 2:48 PM	lgr_8370		
	8370324 19-05-2024	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. बोरीवली 1	
	Note:-Generated Through eSearch		दस्त क्रमांक : 8370/2024	
	Module, For original report please contact concern SRO office.		नोदंणी : Regn:63m	
			Negn.00m	
		गावाचे नाव : मालाड		
1	(1)विलेखाचा प्रकार	करारनामा		
	(2)मोबदला	14000000		
I	(3) बाजारभाव(भाडेपटटयाच्या	10970400.34		
I	बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)			
	(4) भू-मापन,पोटहिस्सा व	1) पालिकेचे नाव:Mumbai Ma.na.pa.	टतर तर्णन स्पटनिका नं सटनिका	
	घरक्रमांक(असल्पास)	क्र.१५०२, माळा नं: १५वा मजला,टॉवर(र्ग	वेंग)नं. सी, इमारतीचे नाव: अनंता को-	
			गर,जनरल ए. के. वैद्य मार्ग, रोड : फिल्म	
		सिटी जवळ,गोरेगाव पूर्व,मुंब्ई- 400097	, इ्तर माहिती: सदुन्तिका क्रं, सी-1502 चे	
		क्षेत्रफळ 52.82 चौ.मी. कारपेट व अधिव	ह क्षेत्रफळ 5.23 ची.मी. यासी एकूण	
		क्षेत्रफळ ३८.०२ चा.मा. कारपट म्हणजच   लेवल २ वरील एक कार पार्किंग स्पेस न	1 69.66 चौ.मी. बिल्ट अप,सोबत पोडीयम पी०२-13 मौजे मालाड पर्व( ( С.Т.S	
		Number : 827-D/1 (Part) and 827-D		6/
	(5) क्षेत्रफळ	69.66 चौ.मीटर		/
	(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.			
	(७) दस्तऐवज करुन देणा-या/लिहून	1): नावः-संजय कुमार सिंह वयः-48 पत्ताः-प्लॉट	नं: सदनिका क्रं. जी-1602, माळा नं: -, इमारतीचे	
	ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा आदेश	नावः जेड गार्डन अपार्टमेंट, ब्लॉक नं: एमआयजी महाराष्ट्र, मुम्बई. पिन कोड:-400051 पॅन नं:-AS		
	असल्यास, प्रतिवादिचे नाव व पत्ता.	2): नाव:-अंकर सिंह वय:-46 पत्ता:-प्लॉट नं: सद	निका क्रं. जी-1602. माळा नं: -, इमारतीचे नाव:	
		जेड गार्डन अपार्टमेंट, ब्लॉक नं: एमआयजी कॉल मुम्बई. पिन कोड:-400051 पॅन नं:-ADJPA3470	नी, रोड नं: बांद्रा पूर्व, मुंबई- 400051, महाराष्ट्र,	
	(8)दस्तऐवज करुन घेणा-या पक्षकाराचे	भुष्यद्वः । यभ काठः.म्हण्यद्वम् । 1): नावः-पिनाकी दास वयः-४३; पत्ताः-प्लॉट नंः		
	व किंवा दिवाणी न्यायालयाचा हुकुमनामा	इमारतीचे नावः सातपुडा को-ऑप.हो.सोसा.लि.,	ब्लॉक नं: प्लॉट नं.1, नागरी निवारा परिषद, रोड नं:	
	किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	फिल्मसिटी रोड, गोरेगाव पूर्व, मुंबई- 400065, म AFZPD5787R	हाराष्ट्र, मुम्बई.  पिन कोठ:-400065  पन न:-	
		2): नाव:-लिपसा दास वय:-40; पत्ता:-प्लॉट नं: २		
		इमारतीचे नाव: सातपुडा को-ऑप.हो.सोसा.लि., फिल्मसिटी रोड, गोरेगाव पूर्व, मुंबई- 400065, म	ब्लॉक नं: प्लॉट नं.1, नागरी निवारा परिषद, रोड नं: हाराष्ट, मम्बई.) पिन कोड:-400065) पॅन नं:-	
I		ANSPD4233H		
	(१) दस्तऐवज करुन दिल्याचा दिनांक	17/05/2024		
I	(10)दस्त नोंदणी केल्पाचा दिनांक	17/05/2024		
I	(11)अनुक्रमांक,खेउ व पृष्ठ	8370/2024		
	(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	840000		
	(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000		
	(14)शेरा			
	मुल्यांकनासाठी विचारात घेतलेला जपणील			
	तपशीलः-:			
	https://staging.vastukala.co.in:8889/igrSearch/66	In a stand a literation by the	1/2	1



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## **Sale Instances**

Property		Flat			
Source		Index no.2			
Floor		-			
		Carpet	Built Up	Saleable	
Area		753.00	903.60	-	
Percentage		-	20%	-	
Rate Per Sq. Ft.		₹20,452.00	₹17,043.00		
		120,102.00	(17,010.00		
1	9/14/24, 2:51 PM	lgr_3641			
	3641387 05-01-2024 Note:-Generated Through eSearch Module,For original report please contact concern SRO office.	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. बोरीवली 4 दस्त क्रमांक : 3641/2023 नोदंणी : Regn:83m		
		गावाचे नाव : मालाड			
	(1)विलेखाचा प्रकार	करारनामा			
I	(2)मोबदला	15400000			
	(3) बाजारभाव(भाठेपटटयांच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद्र करावे)	13695000			
	(4) भू-मापन,पोटहिस्सा व परक्रमांक(असल्यास)	1) पालिकेचे नाव:Mumbai Ma.na.pa. इ क्र.1904, माळा नं: 19वा मजला,टॉवर(विं ऑप.ही.सोसा.लि., ब्लॉक नं: श्रीकृष्ण नग फिल्मसिटी जवळ,गोरेगाव पूर्व,मुंबई- 400 क्रं.ए-1904 चे क्षेत्रफळ 64.62 ची.मी. का यांसी एकूण क्षेत्रफळ 69.94 ची.मी. कारप अप, सोबत पोडीयम लेवल 1 वरील एक व मालाड पूर्व( ( C.T.S. Number : 827-D/	ग)ए, इमारतीचे नाव: अनंता को- र,जनरल ए.के. वैद्य मार्ग, रोड : 2097, इतर माहिती: सदनिका रपेट व अधिक क्षेत्रफळ 5.32 चौ.मी. 1ट म्हणजेच 83.93 चौ.मी. बिल्ट हार पार्किंग स्पेस नं. पी01-13,मौजे		
	(5) क्षेत्रफळ	83.93 चौ.मीटर		/	
	(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.				
	(७) दस्तऐवज करुन देणा-या।तिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-वियुत्त गर्ग वय:-37 पत्ता:-प्लॉट नं: -, मात नं: दादाभाई कॉस रोड 3, रोड नं: विले पार्ले पश्चिम, कोड:-400056 पॅन नं:-AOIPG5065K 2): नाव:-जयश्री पी. सोलंकी वय:-36 पत्ता:-प्लॉट न तुल्तसी, ब्लॉड नं: दादाभाई कॉस रोड 3, रोड नं: वि पिन कोड:-400056 पॅन नं:-BLAPS8147Q	मुंबई- 400056, महाराष्ट्र, मुम्बई. पिन रं माळा नं: - इमारतीचे नाव: 201ए. जी		
	(४)दस्तपेवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:अंकित ब्रिजमोहन तोमर वय:37; पत्ता:- मजला, टॉवर (विंग) ए, इमारतीचे नाव: अनंता को- जनरत ए.के. वैद्य मार्ग, रोड नं: फिल्भसिटी जवळ, पिन कोड:-400097 पॅन नं:-AGJPT2539A 2): नाव:-सरिता ब्रिजमोहन तोमर वय:-64; पत्ता:- मजला, टॉवर (विंग) ए, इमारतीचे नाव: अनंत का जनरत ए.के. वैद्य मार्ग, रोड नं: फिल्मसिटी जवळ, पिन कोड:-400097 पॅन नं:-BBUPT4391R	ऑप. ही.सोसा. लि., ब्लॉक नं. श्रीकृष्ण नगर, गोरेगाव पूर्व, मुंबई- 400097, महाराष्ट्र, मुंबई. प्लॉट नं: सदनिका क्रं. 2203, माळा नं: 22वा ऑप. ही.सोसा. लि., ब्लॉक नं. श्रीकष्ण नगर.		
	(9) दस्तऐवज करुन दिल्याचा दिनांक	23/03/2023			
I	(10)दस्त नोंदणी केल्याचा दिनांक	23/03/2023			
1	(11)अनुक्रमांक,खंड व पृष्ठ	3641/2023			
	(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	924000			
	(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000			
	(14) घोरा				
	मुल्यांकनासाठी विचारात घेतलेला तपशील:-:				
<b>I</b>	https://staging.vastukaia.co.in:8889/igrSearch/65	97c5454db28009868c70a2	1/2		



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As a result of my appraisal and analysis, it is my considered opinion that the value of the above property in the prevailing condition with aforesaid specifications is ₹1,37,03,610.00 (Rupees One Crore Thirty Seven Lakh Three Thousand Six Hundred Ten Only) .The Realizable Value of the above property is ₹1,23,33,249.00 (Rupees One Crore Twenty Three Lakh Thirty Three Thousand Two Hundred Forty Nine Only). The Distress Value is ₹1,09,62,888.00 (Rupees One Crore Nine Lakh Sixty Two Thousand Eight Hundred Eighty Eight Only).

Place : Mumbai Date : 16.09.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director	Auth. S	Sign.		TM	
Manoj Chalikwar					
Govt. Reg. Valuer					
Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/1036					
Central Bank of India Empaneln		)IT/2017-18/131	1		
The undersigned has inspected	the property detailed	in the Valuation	Report dated		
on				sonable market value	of the property is
₹				sonable market value	of the property is
·	only).			11	
	Only).				
Date					
				Signature	
			(Name & Designa	ation of the Inspecting	Official/s)
Countersigned					
(BRANCH MANAGER)					
Englagurag					

Enclosures	
Declaration-cum-undertaking from the valuer (Annexure-IV)	Attached
Model code of conduct for valuer - (Annexure V)	Attached





## (Annexure-IV)

## DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar do hereby solemnly affirm and state that:
  - a. I am a citizen of India.
  - b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
  - c. The information furnished in my valuation report dated 16.09.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
  - d. My engineer Deepak Jain has personally inspected the property on 14.09.2024. The work is not sub contracted to any other valuer and carried out by myself.
  - e. Valuation report is submitted in the format as prescribed by the bank.
  - f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
  - g. I have not been removed / dismissed from service / employment earlier.
  - h. I have not been convicted of any offence and sentenced to a term of imprisonment
  - i. I have not been found guilty of misconduct in my professional capacity.
  - j. I have not been declared to be unsound mind
  - k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
  - I. I am not an undischarged insolvent.
  - m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
  - n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
  - o. My PAN Card number as applicable is AERPC9086P

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- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure

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- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the 'Standards' enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the 'Standards' as enshrined for valuation in the IVS in 'General Standards' and 'Asset Standards' as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- v. I am a Valuer, who is competent to sign this valuation report.
- w. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- x. Further, I hereby provide the following information.





No.	Particulars	Valuer comment
1	background information of the asset being valued;	The property under consideration is being purchased by from vide dated .
2	purpose of valuation and appointing authority	As per the request from Central Bank of India, Mira Road Branch to assess Fair Market Value value of the property for Housing Loan purpose
3	identity of the valuer and any other experts involved in the valuation;	Manoj Chalikwar - Regd. Valuer Deepak Jain - Valuation Engineer Vaishali Sarmalkar - Technical Manager
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	date of appointment, valuation date and date of report;	Date of Appointment - 12.09.2024 Valuation Date - 16.09.2024 Date of Report - 16.09.2024
6	inspections and/or investigations undertaken;	Physical Inspection done on - 14.09.2024
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.
11	major factors that were not taken into account during the valuation;	-
12	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





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### Assumptions, Disclaimers, Limitations & Qualifications

#### Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 16th September 2024 and does not take into account any unforeseeable developments which could impact the same in the future.

#### Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Mumbai (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations.

#### Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

#### Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

#### **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

#### Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

### Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 586.00 Sq. Ft. Carpet Area in the name of Mr. Arif M. Faquih & Mrs. Farida Arif Faquih. . Name of Proposed Purchaser is Mrs. Poonam Sharma & Mr. Kshitij Sharma. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

### **Property Title**

Based on our discussion with the Client, we understand that the subject property is owned by Mr. Arif M. Faquih &





**Mrs. Farida Arif Faquih.** Name of Proposed Purchaser is **Mrs. Poonam Sharma & Mr. Kshitij Sharma.** For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

#### **Environmental Conditions**

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

#### Area

Based on the information provided by the Client's representative, we understand that the Residential Flat, admeasuring **586.00 Sq. Ft. Carpet Area**.

#### **Condition & Repair**

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts.

#### Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

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#### Page 24 of 27

#### Not a Structural Survey

We state that this is a valuation report and not a structural survey.

#### Other

All measurements, areas and ages quoted in our report are approximate.

#### Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise.

#### **Property specific assumptions**

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 586.00 Sq. Ft. Carpet Area.

### ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.

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The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





#### (Annexure-V)

## MODEL CODE OF CONDUCT FOR VALUERS

#### **Integrity and Fairness**

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

#### **Professional Competence and Due Care**

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

#### Independence and Disclosure of Interest

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- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.

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- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in 'mandate snatching' or offering 'convenience valuations' in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

### Confidentiality

20. A valuer shall not use or divulge to other clients orany other party any confidential information about the subject company, which has come to his / itsknowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

#### Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatorybody.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

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#### Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

#### **Remuneration and Costs.**

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges otherthan those which are disclosed in a written contract with the person to whom he would be rendering service.

#### Occupation, employability and restrictions

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

#### Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

## For VASTUKALA CONSULTANTS (I) PVT. LTD.

### Director

Auth. Sign.

Vastukala Consultants (I) Pvt.

Manoj Chalikwar Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366 Central Bank of India Empanelment No.: SMRO /CREDIT/2017-18/1311

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