

# Vastukala Consultants (I) Pvt. Ltd.

# Valuation Report of the Immovable Property



## **Details of the property under consideration:**

Name of Owner: Mr. Suryakant D. Singh

Commercial Shop No. 17, Ground Floor, "Om Anurag Co.-Op. Hsg. Soc. Ltd.", Opp. Vijaya Bank, Anand Nagar, Plot No. 39 & 40, New/Current Survey No. 57, Hissa No. 3 & 4, Manpada Road, Village - Gajbandhan Patharli, Taluka - Kalyan, District - Thane, Dombivli (East), PIN Code - 421 201, State - Maharashtra, India.

Latitude Longitude: 19°12'29.6"N 73°5'40.3"E

## **Intended User:**

## Cosmos Bank Dombivali (East) Branch

Sindhudurg C.H.S., Ground Floor, Tilak Chowk, Tilak Nagar, Dombivali (East), Taluka Kalyan, District Thane - 400605, State - Maharashtra, Country - India.



Thane : 101, 1st Floor, Beth Shalom, Near Civil Hospital, Thane (W) - 400601, (M.S),INDIA Email :thane@vastukala.co.in | Tel : 80978 82976 / 90216 05621

#### Our Pan India Presence at:

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#### Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**:-400072, (M.S), India

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Page 2 of 19

Vastu/Thane/09/2024/010825/2307987 02/24-465-PSVS Date: 31.08.2024

## **VALUATION OPINION REPORT**

This is to certify that the property bearing Commercial Shop No. 17, Ground Floor, "Om Anurag Co.-Op. Hsg. Soc. Ltd.", Opp. Vijaya Bank, Anand Nagar, Plot No. 39 & 40, New/Current Survey No. 57, Hissa No. 3 & 4, Manpada Road, Village - Gajbandhan Patharli, Taluka - Kalyan, District - Thane, Dombivli (East), PIN Code - 421 201, State - Maharashtra, India belongs to Mr. Suryakant D. Singh.

Boundaries of the property

North : Anupam Building

South : Manpada Road

East : Jai Laxmi CHSL

West : Manpada Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 55,21,250.00 (Rupees Fifty Five Lakhs Twenty One Thousands Two Hundred And Fifty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director Auth. Sign.

Valuers & Appraisers
Architects &
Interior Designers
Chartered Engineers (f)
TEV Consultants
Lender's Engineer
MH2010 VTC/N

#### Manoj Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366

Cosmos Bank Empanelment No.: HO/CREDIT/67/ 2019-20

Encl.: Valuation report



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Commercial Shop No. 17, Ground Floor, "Om Anurag Co.-Op. Hsg. Soc. Ltd.", Opp. Vijaya Bank, Anand Nagar, Plot No. 39 & 40, New/Current Survey No. 57, Hissa No. 3 & 4, Manpada Road, Village - Gajbandhan Patharli, Taluka - Kalyan, District - Thane, Dombivli (East), PIN Code - 421 201, State - Maharashtra, India

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

#### **GENERAL**:

1	Purpose for which the valuation is made	To assess Fair Market Value as on 31.08.2024 for Housing Loan Purpose.
1	Date of inspection	26.08.2024
3	Name of the owner / owners	Mr. Suryakant D. Singh
4	If the property is under joint ownership / co-ownership, share of each such owner. Are the shares undivided?	Sole Ownership
5	Brief description of the property	Address: Commercial Shop No. 17, Ground Floor, "Om Anurag CoOp. Hsg. Soc. Ltd.", Opp. Vijaya Bank, Anand Nagar, Plot No. 39 & 40, New/Current Survey No. 57, Hissa No. 3 & 4, Manpada Road, Village - Gajbandhan Patharli, Taluka - Kalyan, District - Thane, Dombivli (East), PIN Code - 421 201, State - Maharashtra, India.  Contact Person: Mr. Basant Kothari (Tenant) Contact No. 9892232237
6	Location, Street, ward no	Manpada Road Village - Gajbandhan Patharli, District - Thane
7	Survey / Plot No. of land	Village - Gajbandhan Patharli, Plot No - 39 & 40 New Survey No - 57, Hissa No. 3 & 4
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Commercial Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private Cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 146.00 (Area as per Site measurement)
		Built Up Area in Sq. Ft. = 175.00 (Area As Per Agreement for sale)



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Conference Conference

13	Roads, Streets or lanes on which the land is abutting	Village - Gajbandhan Patharli, Taluka - Kalyan, District - Thane, Pin - PIN Code - 421 201		
14	If freehold or leasehold land	Free Hold.		
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.  (i) Initial Premium  (ii) Ground Rent payable per annum  (iii) Unearned increased payable to the Lessor in the event of sale or transfer	N.A.		
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents		
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available		
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available		
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available		
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No		
	Attach a dimensioned site plan	N.A.		
	IMPROVEMENTS			
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available		
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached		
24	Is the building owner occupied/ tenanted/ both?	Tenant Occupied - Mr. Basant Kotharid / Rented Since 1 Year		
	If the property owner occupied, specify portion and extent of area under owner-occupation	Fully Tenant Occupied		
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per KDMC norms Percentage actually utilized – Details not available		
26	RENTS			
	(i) Names of tenants/ lessees/ licensees, etc	Tenant Occupied - Mr. Basant Kotharid / Rented Since 1 Year		



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My Data to PT/Ch

	(iii) Monthly or annual rent/compensation/license fee, etc. paid by each		15000.00
	(iv)	Gross amount received for the whole property	N.A.
27	Are any of the occupants related to, or close to business associates of the owner?		Information not available
28	fixtures ranges,	rate amount being recovered for the use of , like fans, geysers, refrigerators, cooking built-in wardrobes, etc. or for services s? If so, give details	N. A.
29		etails of the water and electricity charges, If any, orne by the owner	N. A.
30		e tenant to bear the whole or part of the cost and maintenance? Give particulars	N. A.
31		s installed, who is to bear the cost of nance and operation- owner or tenant?	N. A.
32		np is installed, who is to bear the cost of nance and operation- owner or tenant?	N. A.
33	lighting	os to bear the cost of electricity charges for of common space like entrance hall, stairs, e, compound, etc. owner or tenant?	N. A.
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof		Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium		Information not available
36	•	dispute between landlord and tenant regarding nding in a court of rent?	N. A.
37		y standard rent been fixed for the premises iny law relating to the control of rent?	N. A.
26	SALES		
37	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.		As per sub registrar of assurance records
38	Land rate adopted in this valuation		N. A. as the property under consideration is a Commercial in a building. The rate is considered as composite rate.
39		nstances are not available or not relied up on, is of arriving at the land rate	N. A.
40	COST	OF CONSTRUCTION	
41	Year of comple	commencement of construction and year of tion	Year of Completion – 1980 (As per occupancy certificate)





42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	

#### **PART II- VALUATION**

#### **GENERAL**:

Under the instruction of Cosmos Bank, Dombivali (East) Branch Branch to assess Fair Market Value as on 31.08.2024 for Commercial Shop No. 17, Ground Floor, "Om Anurag Co.-Op. Hsg. Soc. Ltd.", Opp. Vijaya Bank, Anand Nagar, Plot No. 39 & 40, New/Current Survey No. 57, Hissa No. 3 & 4, Manpada Road, Village - Gajbandhan Patharli, Taluka - Kalyan, District - Thane, Dombivli (East), PIN Code - 421 201, State - Maharashtra, India belongs to Mr. Suryakant D. Singh.

#### We are in receipt of the following documents:

1)	Copy of Agreement for sale No.5160/2007 Dated 20.09.2007 between Mr. Mukesh Premji Dedhia (The Transferor) And Mr. Suryakant D. Singh(The purchaser).
2)	Copy of Occupancy Certificate No.not visible Dated 16.12.1980 issued by Grampanchayat Gajbandhan Patharli - Nandivli.
3)	Copy of Letter Of Possession for the Year - September 2007.

#### Location

The said building is located at bearing Plot No - 39 & 40 inVillage - Gajbandhan Patharli, Taluka - Kalyan, District - Thane, PIN Code - 421 201. The property falls in Commercial Zone. It is at a traveling distance 1.1 Km from Dombivli Railway Station.

#### **Building**

The building under reference is having Ground + 4 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" Thk. Brick Masonery walls. The external condition of building is Good. The building is used for Commercial purpose. Ground Floor is having 18 Commercial Shop. The building is without lift.

#### **Commercial Shop:**

The Commercial Shop under reference is situated on the Ground Floor This Commercial Shop is Vitrified Tile Flooring, MS Gate, N.A., Concealed Electrificationetc.

## Valuation as on 31st August 2024

The Built Up Area of the Commercial Shop	<u> </u> :	175.00 Sq. Ft.
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#### **Deduct Depreciation:**



Since 1989





Year of Construction of the building	:	1980 (As per occupancy certificate)
Expected total life of building	:	60 Years
Age of the building as on 2024	:	44 Years
Cost of Construction	:	175.00 Sq. Ft. X ₹ 2,500.00 = ₹ 4,37,500.00
Depreciation {(100 - 10) X (44 / 60)}	:	66.00%
Amount of depreciation	:	₹ 2,88,750.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 88,500/- per Sq. M. i.e. ₹ 8,222/- per Sq. Ft.
Guideline rate (after depreciate)		₹ 60,340/- per Sq. M. i.e. ₹ 5,606/- per Sq. Ft.
Value of property as on 31st August 2024	:	175.00 Sq. Ft. X ₹ 33,200 = ₹58,10,000.00

(Area of property x market rate of developed land & Residential premises as on 2024 - 2025 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Fair value of the property as on 31st August 2024	:	₹ 58,10,000.00 - ₹ 2,88,750.00 = ₹ 55,21,250.00
Total Value of the property	:	₹₹ 55,21,250.00
The realizable value of the property	:	₹49,69,125.00
Distress value of the property	:	₹44,17,000.00
Insurable value of the property (175.00 X 2,500.00	X	₹4,37,500.00
Guideline value of the property (175.00 X 5606.00)	\:\ \:	₹9,81,050.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Commercial Shop No. 17, Ground Floor, "Om Anurag Co.-Op. Hsg. Soc. Ltd.", Opp. Vijaya Bank, Anand Nagar, Plot No. 39 & 40, New/Current Survey No. 57, Hissa No. 3 & 4, Manpada Road, Village - Gajbandhan Patharli, Taluka - Kalyan, District - Thane, Dombivli (East), PlN Code - 421 201, State - Maharashtra, India for this particular purpose at ₹ 55,21,250.00 (Rupees Fifty Five Lakhs Twenty One Thousands Two Hundred And Fifty Only) as on 31st August 2024

#### **NOTES**

- I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value
  of the property as on 31st August 2024 is ₹ 55,21,250.00 (Rupees Fifty Five Lakhs Twenty One Thousands Two
  Hundred And Fifty Only) Value varies with time and purpose and hence this value should not be referred for any
  purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.



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MY2010 PTC101

#### **PART III- VALUATION**

## I, hereby declare that

- a. The information furnished in part I is true and correct to the best of my knowledge and belief;
- b. I have no direct or indirect interest in the property valued:

#### **ANNEXURE TO FORM 0-1**

#### **Technical details**

## **Main Building**

1	No. of floo	ers and height of each floor	:	Ground + 4 Upper Floors
2	Plinth area floor wise as per IS 3361-1966		:	N.A. as the said property is a Commercial Shop Situated on Ground Floor
3	Year of co	nstruction	:	1980 (As per occupancy certificate)
4	Estimated	future life	:	16 Years Subject to proper, preventive periodic maintenance & structural repairs
5	Type of co	onstruction- load bearing walls/RCC el frame		R.C.C. Framed Structure
6	Type of fo	undations	$\vee$	R.C.C. Foundation
7	Walls			All external walls are 9" thick and partition walls are 6" Thk. Brick Masonery.
8	Partitions			6" Thk. Brick Masonery.
9	Doors and Windows		:/	MS Gate, N.A., .
10	Flooring		/.	Vitrified Tile Flooring.
11	Finishing		:	Cement Plastering + POP Finish.
12	Roofing and terracing			R. C. C. Slab.
13	Special architectural or decorative features, if any			No
14	(i)	Internal wiring – surface or conduit	:	Concealed Electrification
	(ii)	Class of fittings: Superior/Ordinary/ Poor.		





## **Technical details**

## **Main Building**

15	Sanitary i	nstallations	:	As per Requirement
	(i)	No. of water closets		
	(ii)	No. of lavatory basins		
	(iii)	No. of urinals		
	(iv)	No. of sink		
16	Class of f white/ord	ittings: Superior colored / superior inary.	:	Ordinary
17	Compour Height an Type of c		: 18	6'.0" High, R.C.C. column with B. B. masonry wall
18	No. of lifts and capacity		:	Not Provided TM
19	Underground sump – capacity and type of construction		:	Connected to Municipal Sewerage System
20	Over-hea Location, Type of c		:	Connected to Municipal Sewerage System
21	Pumps- n	o. and their horse power		May be provided as per requirement
22		nd paving within the compound ate area and type of paving	:	Chequred tiles in open spaces, etc.
23	_	disposal – whereas connected to public septic tanks provided, no. and capacity		Connected to Municipal Sewerage System





# **Actual Site Photographs**

















# **Actual Site Photographs**





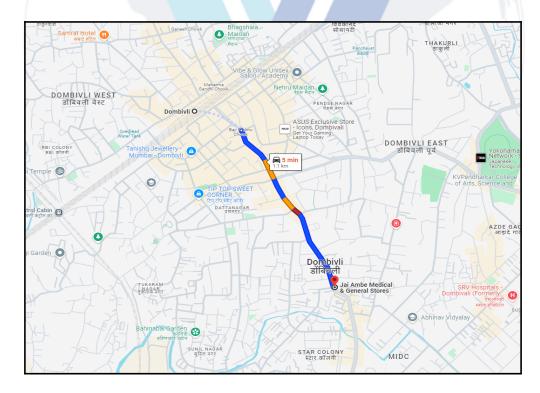




# **Route Map of the property**



Note: Red marks shows the exact location of the property



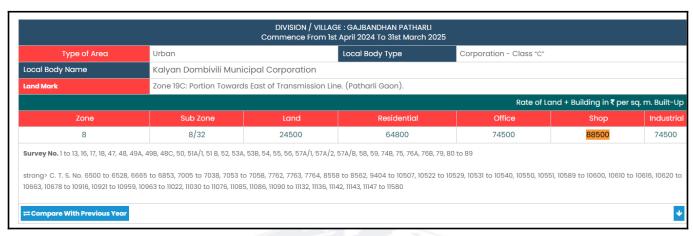
Longitude Latitude: 19°12'29.6"N 73°5'40.3"E

Note: The Blue line shows the route to site distance from nearest Railway Station (Dombivli - 1.1 Km).



Valuers & Appraisers (1)
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# **Ready Reckoner Rate**



Stamp Duty Ready Reckoner Market Value Rate for <b>Shop</b>	88500			
No Increase onShop Located on Ground Floor			(TM)	
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	88,500.00	Sq. Mtr.	8,222.00	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)	24500			
The difference between land rate and building rate(A-B=C)	64,000.00			
Percentage after Depreciation as per table(D)	44%	- /		
Rate to be adopted after considering depreciation [B + (C X D)]	60,340.00	Sq. Mtr.	5,606.00	Sq. Ft.

#### **Building not having lift**

The following table gives the valuation of residential building / flat / commercial unit / office in such building on above floor where there is no lift. Depending upon the floor, ready reckoner rates will be reduced.

	Floor on which flat is Located	Rate to be adopted
a)	Ground Floor / Stilt / Floor	100%
b)	First Floor	95%
c)	Second Floor	90%
d)	Third Floor	85%
e)	Fourth Floor and above	80%

**Depreciation Percentage Table** 

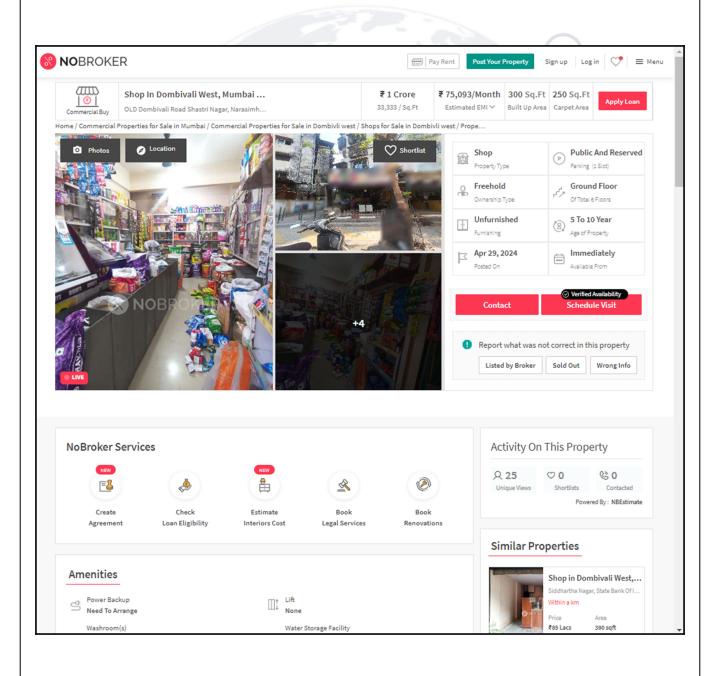
Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years		After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	





## **Price Indicators**

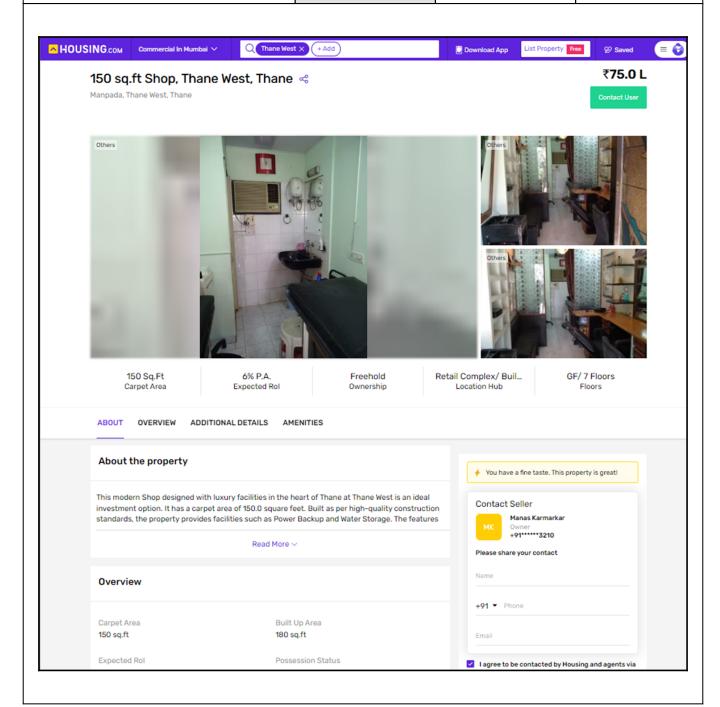
Property	Shop		
Source	Nobroker.com		
Floor	-		
	Carpet	Built Up	Saleable
Area	250.00	300.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹40,000.00	₹33,333.00	-







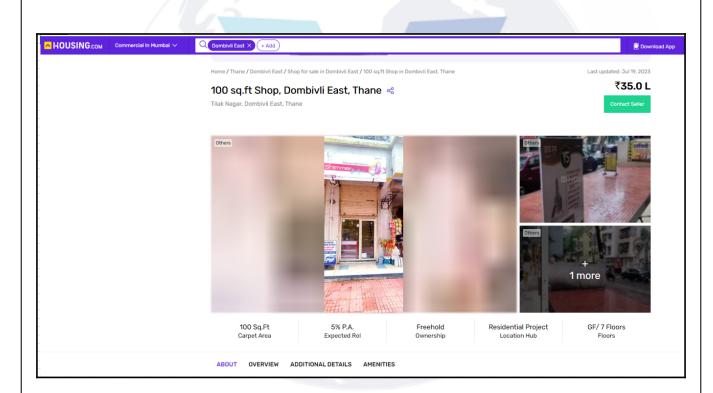
Property	Shop		
Source	Housing.Com		
Floor	-		
	Carpet	Built Up	Saleable
Area	150.00	180.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹50,000.00	₹41,667.00	-







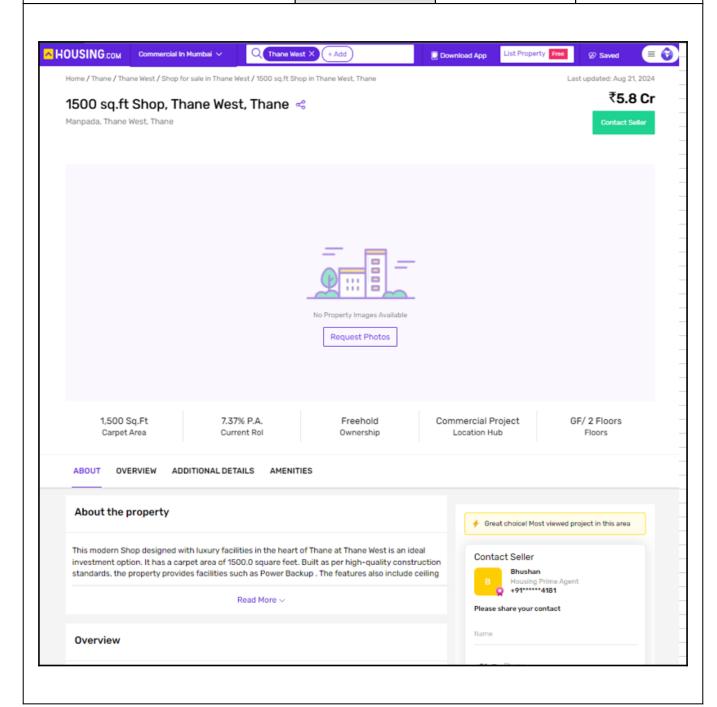
Property	Shop			
Source	Housing.Com	Housing.Com		
Floor	7th Floor			
	Carpet	Built Up	Saleable	
Area	100.00	120.00	-	
Percentage	-	20%	-	
Rate Per Sq. Ft.	₹35,000.00	₹29,167.00	-	







Property	Shop		
Source	Housing.Com		
Floor	2 Floor		
	Carpet	Built Up	Saleable
Area	1,500.00	1,800.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹38,667.00	₹32,222.00	-







## **DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE**

This exercise is to assess Fair Market Value of the property under reference as on 31st August 2024

The term Value is defined as:

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

## **UNDER LYING ASSUMPTIONS**

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 4. There is no direct/ indirect interest in the property valued.
- 5. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





## **DECLARATION OF PROFESSIONAL FEES CHARGED**

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

## **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 55,21,250.00 (Rupees Fifty Five Lakhs Twenty One Thousands Two Hundred And Fifty Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director Auth. Sign.

#### Manoj Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

Cosmos Bank Empanelment No.: HO/CREDIT/67/ 2019-20



