

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Mahesh Shivaji Lendave & Mrs. Deepali Mahesh Lendave

Residential Flat No. 404, 4th Floor, **"Shreeji Kalash Co-op. Hsg. Soc. Ltd."**, Plot No. 47, Sector 10E, Village - Roadpali - Kalamboli, Taluka - Panvel, District - Raigad, Navi Mumbai, PIN Code - 410 218, State - Maharashtra, India.

Latitude Longitude: 19°2'31.8"N 73°6'11.2"E

Intended User:

Cosmos Bank

Dadar Branch

Horizon Bldg.,1st Floor, Ranade Road & Gokhale Road, Dadar (West), Mumbai - 400 028, State - Maharashtra, Country - India.



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Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**: 400072, (M.S), India

2 +91 2247495919

mumbai@vastukala.co.in
www.vastukala.co.in



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Vastu/Mumbai/07/2024/009425/230xxxx 08/dd-mmm-NMNCNR Date: 08.07.2024

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 404, 4th Floor, **"Shreeji Kalash Co-op. Hsg. Soc. Ltd."**, Plot No. 47, Sector 10E, Village - Roadpali - Kalamboli, Taluka - Panvel, District - Raigad, Navi Mumbai, PIN Code - 410 218, State - Maharashtra, India belongs to **Mr. Mahesh Shivaji Lendave & Mrs. Deepali Mahesh Lendave**.

Boundaries of the property

North : Deep Kalash Building

South : Sai Lochan Building

East : Other Residential Building

West : Road & Garden

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 0.00 (Rupees Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director Auth. Sign.



Manoj Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366

Cosmos Bank Empanelment No.: HO/CREDIT/67/ 2019-20

Encl.: Valuation report



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Residential Flat No. 404, 4th Floor, "Shreeji Kalash Co-op. Hsg. Soc. Ltd.", Plot No. 47, Sector 10E, Village - Roadpali - Kalamboli, Taluka - Panvel, District - Raigad, Navi Mumbai, PIN Code - 410 218, State - Maharashtra, India

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess Fair Market Value as on 08.07.2024 for Bank Loan Purpose.			
1	Date of inspection	06.07.2024			
3	Name of the owner / owners	Mr. Mahesh Shivaji Lendave & Mrs. Deepali Mahesh Lendave			
4	If the property is under joint ownership / co-ownership, share of each such owner. Are the shares undivided?	Joint Ownership Details of ownership share is not available			
5	Brief description of the property	Address: Residential Flat No. 404, 4 th Floor, "Shreeji Kalash Co-op. Hsg. Soc. Ltd.", Plot No. 47, Sector 10E, Village - Roadpali - Kalamboli, Taluka - Panvel, District - Raigad, Navi Mumbai, PIN Code - 410 218, State - Maharashtra, India. Contact Person: Mr. Rajkumar Shirke (Tenant) Contact No. 9076153676			
6	Location, Street, ward no	Village - Roadpali - Kalamboli, District - Raigad			
7	Survey / Plot No. of land	Village - Roadpali - Kalamboli, Plot No - 47			
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area			
9	Classification of locality-high class/ middle class/poor class	Middle Class			
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity			
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private Cars			
	LAND				
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 330.96 (Area as per Site measurement)			
		Built Up Area in Sq. Ft. = 325.00 (Area As Per Deed Of Assignment)			
13	Roads, Streets or lanes on which the land is abutting	Village - Roadpali - Kalamboli, Taluka - Panvel, District - Raigad, Pin - PIN Code - 410 218			





14	If freehold or leasehold land	Free Hold.		
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease. (i) Initial Premium (ii) Ground Rent payable per annum (iii) Unearned increased payable to the Lessor in the event of sale or transfer	N.A.		
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents		
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available		
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available		
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available		
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No		
	Attach a dimensioned site plan	N.A.		
	IMPROVEMENTS			
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available		
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached		
24	Is the building owner occupied/ tenanted/ both?	Tenant Occupied - Mr. Rajkumar Shirke		
	If the property owner occupied, specify portion and extent of area under owner-occupation	Tenant Occupied		
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per CIDCO norms Percentage actually utilized – Details not available		
26	RENTS			
	(i) Names of tenants/ lessees/ licensees, etc	Tenant Occupied - Mr. Rajkumar Shirke		
	(ii) Portions in their occupation	Tenant Occupied		
	(iii) Monthly or annual rent/compensation/license fee, etc. paid by each	6,500/- Expected rental income per month		
	(iv) Gross amount received for the whole property	N.A.		



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27	Are any of the occupants related to, or close to business associates of the owner?	Information not available
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.
29	Give details of the water and electricity charges, If any, to be borne by the owner	N. A.
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N. A.
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N. A.
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.
26	SALES	
37	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records
38	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential in a building. The rate is considered as composite rate.
39	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
40	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Completion – 2013 (As per occupancy certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
		-



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44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	W.C. + Cupboard Area + Terrace Area (i.e. 1RK with Te	sition of Residential Flat is Living Room + Kitchen + Bath + rrace Flat). But as per Site Inspection, Attached Terrace area flat is 1 Bedroom + Living Room + Kitchen + Bath + W.C. (i.e.

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Dadar Branch Branch to assess Fair Market Value as on 21.06.2024 for Residential Flat Residential Flat No. 404, 4th Floor, **"Shreeji Kalash Co-op. Hsg. Soc. Ltd."**, Plot No. 47, Sector 10E, Village - Roadpali - Kalamboli, Taluka - Panvel, District - Raigad, Navi Mumbai, PIN Code - 410 218, State - Maharashtra, India belongs to **Mr. Mahesh Shivaji Lendave & Mrs. Deepali Mahesh Lendave**.

We are in receipt of the following documents::

1)	Copy of Deed Of Assignment Dated 11.04.2015 between Mr. Ravindra Motiram Sonarghare & Mrs. Kavita R. Sonarghare(The The Assignor) And Mr. Mahesh Shivaji Lendave & Mrs. Deepali Mahesh Lendave(The The Assignee).
2)	Copy of Society NOC Letter Dated 01.01.1970.
3)	Copy of Commencement Certificate Document No.CIDCO / ATPO / BP - 11351 / 2012 / 966 Dated 10.12.2012 issued by CIDCO.
4)	Copy of Occupancy Certificate Document No.CIDCO / BP - 11351 / ATPO (NM & K) / 2013 / 1174 Dated 01.01.1970 issued by City and Industrial Development Corp Of Maharashtra Itd
5)	Copy of Society Registration Certificate Document No Dated 01.01.1970.

Location

The said building is located at bearing Plot No - 47 in Sector - 404, Village - Roadpali - Kalamboli, Taluka - Panvel, District - Raigad, PIN Code - 410 218. The property falls in Flat Zone. It is at a traveling distance 5.4 Km. from Mansarovar Railway Station.

Building

The building under reference is having Part Ground + Part Stilt + 4 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" Thk. Brick Masonery walls. The external condition of building is Good. The building is used for Residential purpose. 4th is having 4 Residential Flat. The building is having 1 lift.

Residential Flat:

The Residential Flat under reference is situated on the 4th. The Composition of Residential Flat The composition of Residential Flat is 1 Bedroom + Living Room + Kitchen + Toilet + Bathroom. This Residential Flat is Vitrified Tile Flooring, Teak Wood Door frame with Solid flush door, Aluminium Sliding Windows with window grills, Concealed plumbing with C.P. fittings. Electrical



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wiring with concealed etc.

Valuation as on 8th July 2024

The Built Up Area of the Residential Flat	:	325.00 Sq. Ft.
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Deduct Depreciation:

Year of Construction of the building	:	2013 (As per occupancy certificate)
Expected total life of building	:	60 Years
Age of the building as on 2024	:	11 Years
Cost of Construction	:	325.00 Sq. Ft. X ₹ 2,800.00 = ₹ 9,10,000.00
Depreciation {(100 - 10) X (11 / 60)}	À	16.50%
Amount of depreciation	:	₹ 0.00 TM
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 86,000/- per Sq. M. i.e. ₹ 7,990/- per Sq. Ft.
Guideline rate (after depreciate)	:	₹ 79,510/- per Sq. M. i.e. ₹ 7,387/- per Sq. Ft.
Value of property as on 8th July 2024	:	325.00 Sq. Ft. X ₹ 9,800 = ₹30,34,850.00

(Area of property x market rate of developed land & Residential premises as on 2024 - 2025 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Fair value of the property as on 8th July 2024		₹ 30,34,850.00 - ₹ 0.00 = ₹ 0.00
Total Value of the property	À	₹30,34,850.00
The realizable value of the property	:,	₹0.00
Distress value of the property	1	₹0.00
Insurable value of the property (325.00 X 2,800.00	:	₹9,10,000.00
Guideline value of the property (325.00 X 7387.00)	:	₹24,00,775.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat Residential Flat No. 404, 4th Floor, **"Shreeji Kalash Co-op. Hsg. Soc. Ltd."**, Plot No. 47, Sector 10E, Village - Roadpali - Kalamboli, Taluka - Panvel, District - Raigad, Navi Mumbai, PIN Code - 410 218, State - Maharashtra, India for this particular purpose at ₹ 0.00 (Rupees Only) as on 8th July 2024

NOTES

- I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value
 of the property as on 8th July 2024 is ₹ 0.00 (Rupees Only) Value varies with time and purpose and hence this value
 should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client



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- about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- VALUATION

I, hereby declare that

- a. The information furnished in part I is true and correct to the best of my knowledge and belief;
- b. I have no direct or indirect interest in the property valued:

ANNEXURE TO FORM 0-1

Technical details

Main Building

1	No. of floors and height of each floor	\	Part Ground + Part Stilt + 4 Upper Floors
2	Plinth area floor wise as per IS 3361-1966	:	N.A. as the said property is a Residential Flat Situated on 4 th Floor
3	Year of construction	X	2013 (As per occupancy certificate)
4	Estimated future life		49 Years Subject to proper, preventive periodic maintenance & structural repairs
5	Type of construction- load bearing walls/RCC frame/ steel frame	:/	R.C.C. Framed Structure
6	Type of foundations	/:	R.C.C. Foundation
7	Walls	:	All external walls are 9" thick and partition walls are 6" Thk. Brick Masonery.
8	Partitions		6" Thk. Brick Masonery.
9	Doors and Windows	:	Teak Wood Door frame with Solid flush door, Aluminium Sliding Windows with window grills, .
10	Flooring	:	Vitrified Tile Flooring.
11	Finishing	:	Cement Plastering.
12	Roofing and terracing	:	R. C. C. Slab.
13	Special architectural or decorative features, if any	:	No





Technical details

Main Building

		1		
14	(i)	Internal wiring – surface or conduit	:	Concealed electrification
	(ii)	Class of fittings: Superior/Ordinary/ Poor.		Concealed plumbing
15	Sanitary i	nstallations	:	As per Requirement
	(i)	No. of water closets		
	(ii)	No. of lavatory basins		
	(iii)	No. of urinals		
	(iv)	No. of sink		
16	Class of fittings: Superior colored / superior white/ordinary.		•	Ordinary
17	Compound wall Height and length Type of construction		:	6'.0" High, R.C.C. column with B. B. masonry wall
18	No. of lifts and capacity		:	1Lift
19	Underground sump – capacity and type of construction			Connected to Municipal Sewerage System
20	Over-head tank Location, capacity Type of construction		1	Connected to Municipal Sewerage System
21	Pumps- no. and their horse power		\ \	May be provided as per requirement
22		nd paving within the compound ate area and type of paving		Chequred tiles in open spaces, etc.
23	_	disposal – whereas connected to public f septic tanks provided, no. and capacity	/	Connected to Municipal Sewerage System



Actual Site Photographs





















Route Map of the property



Note: Red marks shows the exact location of the property



Longitude Latitude: 19°2'31.8"N 73°6'11.2"E

Note: The Blue line shows the route to site distance from nearest Railway Station (Mansarovar - 5.4 Km.).



Valuers & Appraisers
Architects & State of the Consultation of the

Ready Reckoner Rate

Type of Area	Urban		Local Body Type	Municipal Corporation-Class "D"				
ocal Body Name	Panvel Municipal Corporation							
Land Mark Kalamboli Cidco Sector No. 10E								
Rate of Land + Building in ₹ per sq. m. Built-								
Zone	Sub Zone	Land	Residential	Office Shop		Industric		
3	3/15/10E	27000	86000	95200	107200	95200		
Record Not Available)								

Stamp Duty Ready Reckoner Market Value Rate for Flat	86000			
Flat Located on 4 th Floor	-	$\Lambda \Lambda$		
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	86,000.00	Sq. Mtr.	7,990.00	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)	27000			
The difference between land rate and building rate(A-B=C)	59,000.00		17/	
Percentage after Depreciation as per table(D)	11%		71	
Rate to be adopted after considering depreciation [B + (C X D)]	79,510.00	Sq. Mtr.	7,387.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate		
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors		
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors		
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors		
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors		
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors		

Depreciation Percentage Table

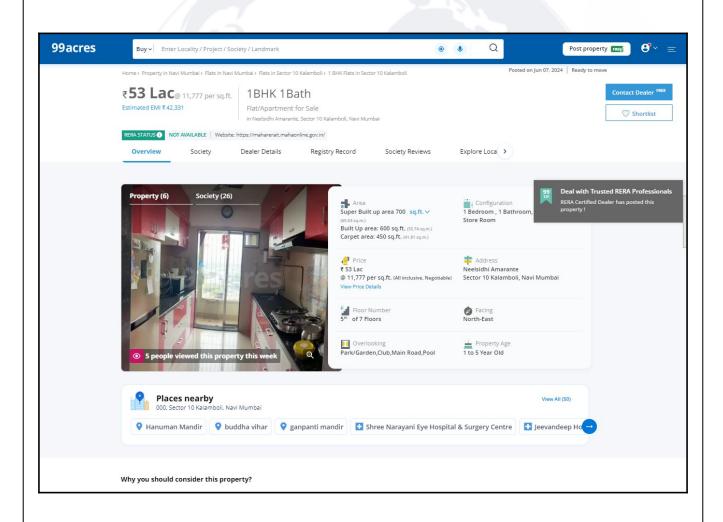
Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	·	





Price Indicators

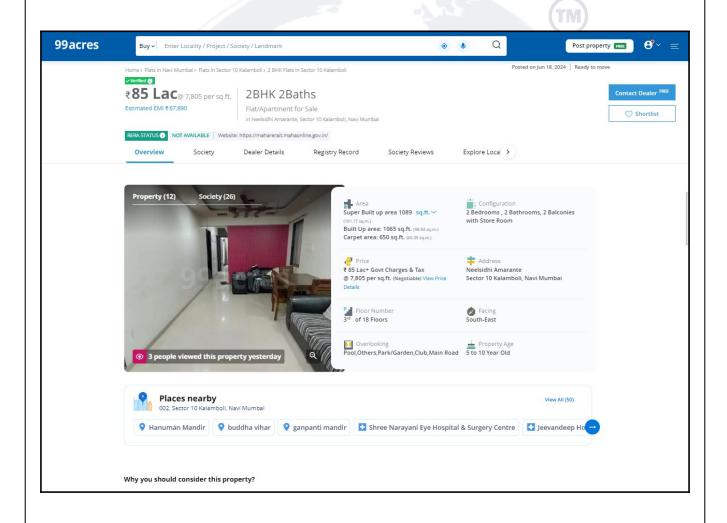
Property	Flat		
Source	https://www.99acres.com/		
Floor	-		
	Carpet	Built Up	Saleable
Area	450.00	540.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹11,778.00	₹9,815.00	-







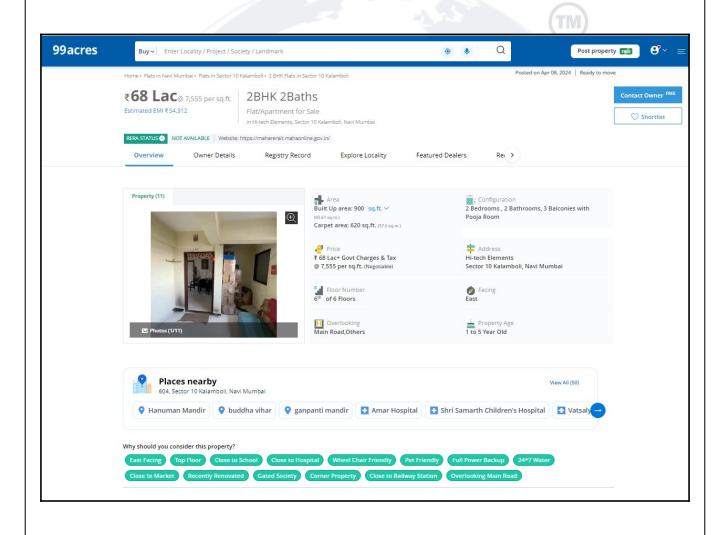
Property	Flat		
Source	https://www.99acres.com/		
Floor	-		
	Carpet	Built Up	Saleable
Area	650.00	780.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹13,077.00	₹10,897.00	-







Property	Flat		
Source	https://www.99acres.com/		
Floor -			
	Carpet	Built Up	Saleable
Area	620.00	744.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹10,968.00	₹9,140.00	-







DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 8th July 2024

The term Value is defined as:

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 4. There is no direct/ indirect interest in the property valued.
- 5. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





<u>DECLARATION OF PROFESSIONAL FEES CHARGED</u>

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 0.00 (Rupees Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.





