



# Valuation Report of the Immovable Property



### **Details of the property under consideration:**

Name of Owner: Mrs. Jesal Amit Vyas

Residential Flat No. 601, 6<sup>th</sup> Floor, Building No EMP-63, Wing - A, "Evershine Mars Co-Op. Hsg. Soc. Ltd.", Evershine Millennium Paradise, Thakur Village, Thakur Village Road, Village - Poisar, Kandivali (East), Taluka - Borivali , District - Mumbai Suburban , Mumbai Suburban , PIN - 400 101, State - Maharashtra, Country - India.

Latitude Longitude : 19°12'49.6"N 72°52'25.2"E

### **Intended User**

# Punjab National Bank MCC Thane

Soham Plaza, Manpada Junction, Ghodbunder Road Thane West -400610





Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

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CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: PNB / MCC Thane / Mrs. Jesal Amit Vyas (007201/2305598)

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Vastu/Mumbai/03/2024/007201/2305598 18/27-346-PRBS Date: 18.03.2024

## **VALUATION OPINION REPORT**

This is to certify that the property bearing Residential Flat No. 601, 6<sup>th</sup> Floor, Building No EMP-63, Wing - A, **"Evershine Mars Co-Op. Hsg. Soc. Ltd."**, Evershine Millennium Paradise, Thakur Village, Thakur Village Road, Village - Poisar, Kandivali (East), Taluka - Borivali , District - Mumbai Suburban , Mumbai Suburban , PIN - 400 101, State - Maharashtra, Country - India belongs to **Mrs. Jesal Amit Vyas** .

Boundaries of the property

North : Building No. 64

South : Jain Mandir Road

East : Internal Road

West : Building No. 74

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 97,58,738.00 (Rupees Ninety Seven Lakh Fifty Eight Thousand Seven Hundred Thirty Eight Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

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Director

Auth. Sign.

#### Sharadkumar Chalikwar

Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. [N]C.C.I.T/I -14/52/2008-09

Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138

Encl.: Valuation report





Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

# **Valuation Report of Immovable Property**

	General					
1	Name and Address of Valuer		:	Sharadkumar Chalikwar Vastukala Consultants India Pvt. Ltd. B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri(East), Mumbai - 400 072.		
2	Purpos	e for which the valuation is made	:	To assess Fair Market Value of the property for Bank Loan Purpose.		
3	a)	Date of inspection	:	27.02.2024		
	b)	Date of valuation	:	18.03.2024		
	c)	Title Deed Number	:	2495 / 2005		
4	List of o	Mrs. Radha Vijayshankar Mishra (The Tra Copy of Gift Deed Document No.5912 / Donor) And Mrs. Jesal Amit Vyas (The do Copy of Occupancy Certificate No.CHE Corporation of Greater Mumbai.	2005 Dated 11.04.2005 between Mr. Vijayshankar Ramjeet Mishra & Cansferor) And Mr. Amit Vijaykumar Vyas (The Transferee).  / 2016 Dated 16.06.2016 between Mr. Amit Vijaykumar Vyas (The onee).  E / A - 2141 / BP (WS) AR Dated 05.04.2003 issued by Municipal red dated 04.12.2016 in the name of Mrs. Jesal Amit Vyas issued by			
5	with Ph	of the owner(s) and his / their address (es) none no. (details of share of each owner in f joint ownership)  Think.In	nc	Mrs. Jesal Amit Vyas  Residential Flat No. 601, 6 <sup>th</sup> Floor, Building No EMP-63, Wing - A, "Evershine Mars Co-Op. Hsg. Soc. Ltd.", Evershine Millennium Paradise, Thakur Village, Thakur Village Road, Village - Poisar, Kandivali (East), Taluka - Borivali , District - Mumbai Suburban , Mumbai Suburban , PIN - 400 101, State - Maharashtra, Country - India.  Contact Person: Miss. Samantha Gupta (Tenant) Mobile No. 9819264074  Sole Ownership		
6		escription of the property (Including nold / freehold etc.)	:	The property is a Residential Flat located on 6 <sup>th</sup> Floor. The composition of Residential Flat is 1 Bedroom + Living Room + Kitchen + Toilet + Passage. <b>(1 BHK)</b> The property is at 1.3 Km. distance from Magathane Metro Station.		
7	Locatio	on of property				
a)	Plot No	o. / Survey No.	:			
b)	Door N	0.	:	Residential Flat No. 601		
c)	C.T.S.	No. / Village	:	CTS No - 809-A/1/2, 809-A/1/4 & others , Village - Poisar		





d)	Ward / Taluka	:	Taluka - Borivali	
e)	Mandal / District	:	District - Mumbai Suburban	
f)	Date of issue and validity of layout of approved map / plan	:	As Occupancy Certificate is received may be assumed that the construction is as per sanctioned plan.	
g)	Approved map / plan issuing authority	:		
h)	Whether genuineness or authenticity of approved map/ plan is verified	:	N.A	
i)	Any other comments by our empanelled valuers on authentic of approved plan	:	N.A	
j)	Comment on unauthorizes Construction if any	:	N.A	
k)	Comment on demolition proceedings if any	:	R	
8	Postal address of the property		Residential Flat No. 601, 6 <sup>th</sup> Florance A, <b>"Evershine Mars Co-Op</b> Millennium Paradise, Thakur Village - Poisar, Kandivali (Eas Mumbai Suburban, Mumbai S - Maharashtra, Country - India.	Village, Thakur Village Road, st), Taluka - Borivali, District -
9	City / Town		City - Mumbai Suburban	
	Residential area	:	Yes	
	Commercial area	:	No	
	Industrial area	:	No /	
10	Classification of the area			
	i) High / Middle / Poor		Middle Class	
	ii) Urban / Semi Urban / Rura		Urban	
11	Coming under Corporation limit / Village Panchayat / Municipality		Village - Poisar Municipal Corporation of Great	er Mumbai (MCGM)
12	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	10	woate.Create	
13	Boundaries of the property	:	As per site	As per Document
	North	:	Building No. 64	Details not available
	South	:	Jain Mandir Road	Details not available
	East	:	Internal Road	Details not available
	West	:	Building No. 74	Details not available
14	Dimensions of the site	:	N. A. as property under consider a building.	eration is a Residential Flat in





		:	As per the Deed	As per Actuals
	North	:	-	-
	South	:	-	-
	East	:	-	-
	West	:	-	-
15	15 Extent of the site		Carpet Area in Sq. Ft. = 386.36 (Area as per Site measurement)  Built Up Area in Sq. Ft. = 409.00 (Area As Per Agreement for sale) Carpet Area in Sq. Ft. = 341.00 (Area As Per Agreement for sale)  Built Up Area in Sq. Ft. = 409.20 (Carpet Area + 20%)	
15.1	Latitude, Longitude & Co-ordinates of Flat	:	19°12'49.6"N 72°52'25.2"E	
16	Extent of the site considered for Valuation	:	Carpet Area in Sq. Ft. = 341.0 ( Area As Per Agreement for s	
17	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Tenant Occupied  Tenant Name : Miss. Samantha Gupta Occupied Since - Last 5 Years	
II	APARTMENT BUILDING			
1.	Name of the Apartment	:	Evershine Mars Co-Op. Hsg. Soc. Ltd.	
2.	Description of the locality Residential / Commercial / Mixed	)	Residential	
3.	Year of Construction		2003 (As per occupancy certific	eate)
4.	Number of Floors		Ground + 7 Upper Floors	
5.	Type of Structure Think.Inn	10	R.C.C. Framed Structure	
6.	Number of Dwelling units in the building	:	6 <sup>th</sup> Floor is having 4 Flats	
7.	Quality of Construction	:	Good	
8.	Appearance of the Building	:	Good	
9.	Maintenance of the Building	:	Normal	
10.	Facilities Available			
	Lift	:	1Lift	
	Protected Water Supply	:	Municipal Water Supply	
	Underground Sewerage	:	Connected to Municipal Sewerage System	
	Car parking - Open / Covered	:	Covered / Open Car Parking Sp	pace





	Is Compound wall existing?	:	Yes
	Is pavement laid around the Building	:	No
III	Residential Flat		
1.	The floor in which the Flat is situated	:	6 <sup>th</sup> Floor
2.	Door No. of the Flat	:	Residential Flat No. 601
3.	Specifications of the Flat		
	Roof	:	R. C. C. Slab
	Flooring	:	Vitrified Tile Flooring
	Doors	:	Teak Wood Door Frame With Flush Shutters
	Windows	• •	Aluminium Sliding Windows with window grills
	Fittings	•••	Concealed plumbing with C.P. fittings. Electrical wiring with concealed
	Finishing		Cement Plastering + POP Finish
4.	House Tax		
	Assessment No.		Details not available
	Tax paid in the name of	• •	Details not available
	Tax amount		Details not available
5.	Electricity Service connection No.		Details not available
	Meter Card is in the name of	• •	Details not available
6.	How is the maintenance of the Flat?	)	Good
7.	Sale Deed executed in the name of	:	Mrs. Jesal Amit Vyas
8.	What is the undivided area of land as per Sale Deed?		Details not available
9.	What is the plinth area of the Flat?	10	Built Up Area in Sq. Ft. = 409.00 (Carpet Area + 20%)
10.	What is the floor space index (app.)		As per MCGM norms
11.	What is the Carpet area of the Flat?		Carpet Area in Sq. Ft. = 386.36 (As per Area actual site measurement)
			Carpet Area in Sq. Ft. = 341.00 (As Per Area Agreement for sale)
12.	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13.	Is it being used for Residential or Commercial purpose?		Residential Purpose
14.	Is it Owner-occupied or let out?		Tenant Occupied
15.	If rented, what is the monthly rent?		₹ 30,000/- Present rental income per month





IV	MARKETABILITY		
1.	How is the marketability?	:	Good
2.	What are the factors favoring for an extra Potential Value?	:	Located in developed area
3.	Any negative factors are observed which affect the market value in general?	:	No
V	Rate		
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 26,300/- to ₹ 30,800/- per Sq. Ft. on Carpet Area ₹ 21,900/- to ₹ 25,600/- per Sq. Ft. on Built Up Area
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 29,500/- per Sq. Ft.
3.	Break – up for the rate	:	
	I. Building + Services	:	₹ 2,800/- per Sq. Ft.
	II. Land + others	:	₹ 26,700/- per Sq. Ft.
4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)	:	₹ 1,80,359/- per Sq. M. i.e. ₹ 16,756/- per Sq. Ft.
	Guideline rate(an evidence thereof to be enclosed)	).	₹ 1,59,840/- per Sq. M. i.e. ₹ 14,850/- per Sq. Ft.
5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	10	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstn. Fees. Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
а	Depreciated building rate		
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,800/- per Sq. Ft.
	Age of the building	:	21 years
	Life of the building estimated	:	39 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	31.50%





	Depreciation Ratio of the building		-
b	Total composite rate arrived for Valuation		
	Depreciated building rate VI (a)	:	₹ 1,918/- per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 26,700/- per Sq. Ft.
	Total Composite Rate	:	₹ 28,618/- per Sq. Ft.
	Remarks	:	

#### **Details of Valuation:**

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	341.00 Sq. Ft.	28,618.00	97,58,738.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 26,300.00 to ₹ 30,800.00 per Sq. Ft. on Carpet Area / ₹ 21,900.00 to ₹ 25,600.00 per Sq. Ft. on BuiltUp Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of Residential and Commercial application in the locality etc. We estimate ₹28,618.00 per Sq. Ft. on Carpet Area for valuation.

As a result of my appraisal and analysis, it is my considered opinion that the value of the above property in the prevailing condition with aforesaid specifications is ₹97,58,738.00 (Rupees Ninety Seven Lakh Fifty Eight Thousand Seven Hundred Thirty Eight Only). The Realizable Value of the above property is ₹87,82,864.00 (Rupees Eighty Seven Lakh Eighty Two Thousand Eight Hundred Sixty Four Only). The Distress Value is ₹78,06,990.00 (Rupees Seventy Eight Lakh Six Thousand Nine Hundred Ninety Only).

I.	Date of Purchase of Immovable Property	:	11/04/2005
II.	Purchase Price of immovable property	:	₹ 9,00,000.00
III.	Book value of immovable property	:	₹ 9,41,280.00
IV.	Fair Market Value of immovable property	:	₹ 97,58,738.00
٧.	Realizable Value of immovable property	:	₹ 87,82,864.00
VI.	Distress Sale Value of immovable property	:	₹ 78,06,990.00
VII.	Guideline Value (As Per Index-II)	:	₹ 60,73,650.00
VIII.	Insurable value of the property (409.20 Sq. Ft. X 2,800.00)	:	₹ 11,45,760.00





IX.	Value of property of smilar nature in the same locality drawn	:	Please Refer Page No. 13, 14 & 15
	from any one of the popular property websites such as Magic		
	bricks, 99 Acres, Housing NHB Residex etc.		

For VASTUKALA CONSULTANTS (I) PVT. LTD.

### Director

Auth. Sign.

#### **Sharadkumar Chalikwar**

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. [N]C.C.I.T/I -14/52/2008-09

Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138

Enclo	osure
1.	Declaration from the valuer
2.	Model code of conduct for valuer
3.	Photograph of owner with the property in the background
4.	Screen shot (in hard copy) of Global Positioning System (GPS)/Various Applications (Apps)/Internet sites (eg. Google earth) etc.
5.	Any other relevant decuments/extracts







# **Actual Site Photographs**















# **Actual Site Photographs**



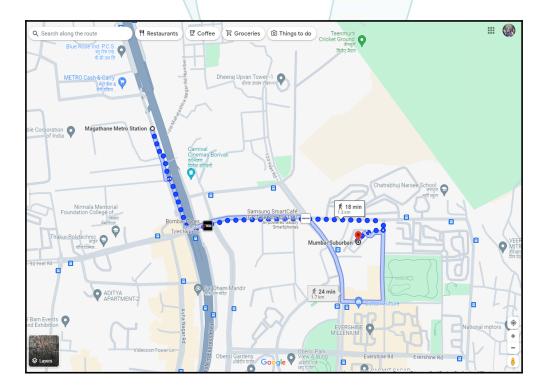


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# **Route Map of the property**



Note: Red marks shows the exact location of the property



Longitude Latitude: 19°12'49.6"N 72°52'25.2"E

Note: The Blue line shows the route to site distance from nearest Metro Station (Magathane - 1.3 Km.).





# **Ready Reckoner Rate**



#### Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

**Depreciation Percentage Table** 

Completed Age of Building in Years	Value in percent after depreciation				
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.			
0 to 2 Years	100%	100%			
Above 2 & up to 5 Years	95%	95%			
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate			



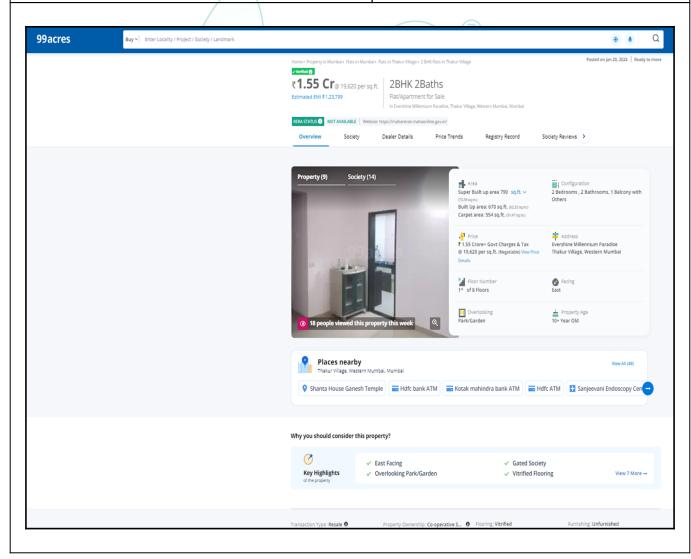


# **Price Indicator**

Property				Flat		
Source			magic b	magic bricks		
Area Type Area Percentage			Carpet	410 Sq. Ft.		
			410 Sq.			
			20%			
	et on BuiltUp are	ea 💮		₹ 24,39	10/-	
Floor						
					(R)	
ma	gicbricks :	Buy ∨ Rent ∨	Sell ∨ Home Loa	ins V	Logir	n v Pos
		age > Apartment in Thakur Villag				on: Feb 24,
	BHK 585 Sq-ft Flat For S	Belle Thakur Village, Murian Belle Thakur Vil		Developer Evershine Builders  Transaction Type Resale  Lifts 2	Gaza	tifled Agent I Kaur Kh
N	More Details					
	Price Breakup		Approx. Registration C	harges   ₹5,000 Monthly		
	Booking Amount	₹50,000				
	Address			e, Mumbai - Western M	umbai, Maharashtra	
	andmarks	close to WEH, ME	TRO, MALL ETC			
	urnishing	Semi-Furnished				
	looring oan Offered	Vitrified  Estimated EMI: ₹5  Apply for Home Loar				

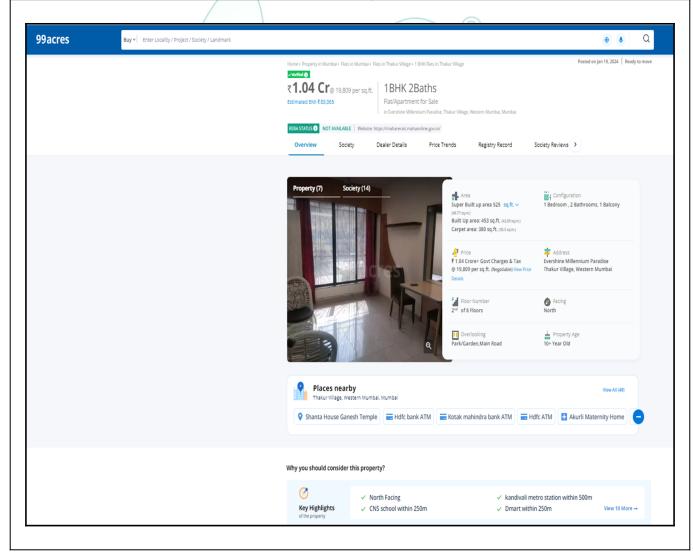


Property	Flat	
Source	https://www.99acres.com/	
Area Type	Carpet	
Area	554 Sq. Ft.	
Percentage	20%	
Rate / Sq. feet on BuiltUp area	₹ 23,315/-	
Floor	-	



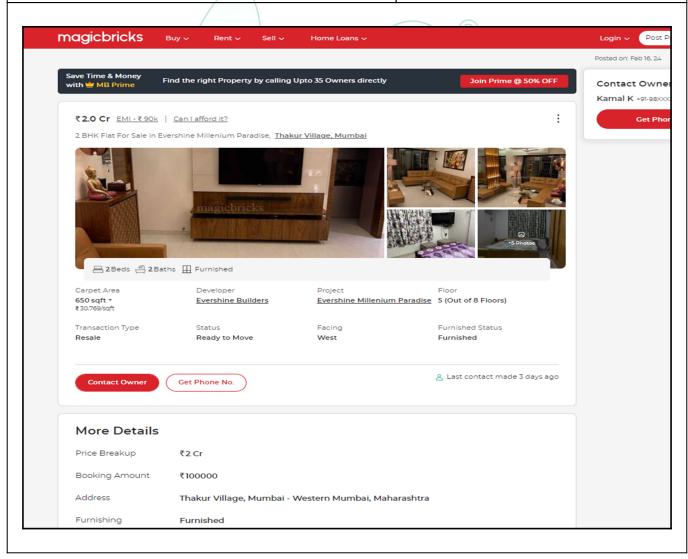


Property	Flat
Source	https://www.99acres.com/
Area Type	Carpet
Area	380 Sq. Ft.
Percentage	20%
Rate / Sq. feet on BuiltUp area	₹ 22,807/-
Floor	-





Property	Flat
Source	magic bricks
Area Type	Carpet
Area	650 Sq. Ft.
Percentage	20%
Rate / Sq. feet on BuiltUp area	₹ 25,641/-
Floor	-





# **Sale Instances**

Property	Flat
Source	Index_no.2
Area Type	Carpet
Area	270 Sq. Ft.
Percentage	20%
Rate / Sq. feet on BuiltUp area	₹ 23,148/-
Floor	R

9946316	सूची क्र.2	दुव्यम निबंधक : सह दु.नि.बोरीवली 8
24-02-2024	·	दस्त क्रमांक : 9946/2023
Note:-Generated Through eSearch Module,For original report please contact concern SRO office.		नोरंगी :
		Regn:63m
	गावाचे नाव : पोपसर	
(1)विलेखाचा प्रकार	करारनामा	
(२)मोबदला	7500000	
(३) बाजारभाव(भाडेपटटपाच्या बाबिततपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	4726585.7495	
(४) भू मापन, पोटिहिस्सा व घरक्रमांक(असत्यास)	1) पालिकेचे नाव-मुंबई मनपाइतर वर्णन :सदिनिका नं: एच 803 बिल्डिंग नं 1, माळा नं: 8 वा मजला, इमारतीचे नाव फ्लॉबर्स,ठाकुर व्हिलेज, इतर माहिती: सदिनिकेचे एकूण क्षेत्रफळ 270 ची. फुट कारपेट( ( C.T.S. Number : 809-	तः ऑर्चिड कॉम्प्तेक्स को ऑप हो सो लि., ब्लॉक नं: कॉदिवली पूर्व मुंबई 400101, रोड : व्हॅली ऑफ A(Part), 821, 822 (Part), 823 and 824 (Part), ; ))
(5) প্রিয়ফজ	30.11 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(1) दस्तरेवन करून देणाऱ्या शिहून ठेवणाऱ्या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असम्यास् प्रतिवादिचे नाव व पत्ता.	1): नाव: अजाइ: मेमन वप:-51 पत्ता:-बॉर्ट नें. एव.803.804, माळा ने: 8 वा मजला, इमारतीचे नाव: ऑर्चिंड कॉम्प्लेक्स को ऑप ही सो लि. नें:-AAIPM2753N	, बॉक ने: कोदिवती पूर्व मुंबई 400101, रोड नं: व्हेंसी ऑफ फ्लॉवर्स, ताकुर व्हितेज , महाराष्ट्र, MCMBA1. पिन कोड:-401101 पेंन
(इ)दस्तरेक्त करून घेणाऱ्या पक्षकाराचे व किंवा दिवाणी न्यापालयाचा हुकुमनामा किंवा आदेश असत्यस्,प्रतिवादिचे नाव व पत्ता	1): नाव: मंदार सुभाष गाँर कप:50; पत्ता: प्तांट नं: एव. 801.802, माळा नं: 8 वा मजला, इमारतीचे नाव: ऑर्चिड कॉम्प्लेस्स को ऑप ही स पॅन नं: ALIPG7730M 2): नाव: नीतिल मंदार गाँर वप:49; पत्ता: प्लॉट नं: एव. 801.802, माळा नं: 8 वा मजला, इमारतीचे नाव: ऑर्चिड कॉम्प्लेस्स को ऑप ही स पॅन नं: ALIPG3367Q	
(७) दस्तऐवज करुन दित्याचा दिनांक	20/07/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	20/07/2023	
(11)अनुक्रमांक,खंड व पृष्ठ	9946/2023	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	450000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		
मुत्पांकनासाठी विचारात घेतलेला तपशील∴		
मुद्रांक शुक्क आकारताना निवडलेला अनुन्छेद :- :	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.	



Property	Flat
Source	Index_no.2
Area Type	Carpet
Area	422 Sq. Ft.
Percentage	20%
Rate / Sq. feet on BuiltUp area	₹ 21,919/-
Floor	-

15285516	सूची क्र.2	<u>बुष्यम निबंधक : सह दु. नि. बोरीवली 8</u>
24-02-2024		दस्त क्रमांक : 15285/2023
Note:-Generated Through eSearch Module,For original report please contact concern SRO office.		नोदंगी :
		Regn:63m
	गावाचे नाव: पोयसर	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	11100000	
(३) बाजारभाव(भाडेपटटपाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	8700641.04	
(४) भू मापन, पोटहिस्सा व घरक्रमांक (असरगास)	1) पालिकेचे नाव.मुंबई मनपाइतर वर्णन :सदिनिका नं: सी.502,सी विग,बिल्डींग नं ८, माळा नं: ५ वा मजला, इमारते कॉदिवली(पूर्व),मुंबई 400101, इतर माहिती: सदिनिकेचे एकूण क्षेत्रफळ ४२२ चौ.फूट कॉर्पेट असे वाचावे.(( C.T.S.	ीचे नावः सनपर्तावर सी.एच.एस.लि., ब्लॉक नं: गुन्डेचास वॅली ऑफ पर्तावर्स,ठाकूर व्हिलेन, रोड : Number : 809/A, 821, 822, 823 & 824/A[pt.) ; ) )
(5) শ্লীসফল	47.06 चौ.मीटर	
(६)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(1) दस्तरेवज करून देणाऱ्या लिहून ठेवणाऱ्या पक्षकाराचे नाव किंवा दिवाणी न्यायातयाचा हुकुभनामा किंवा आदेश असल्यास्, प्रतिवादिचे नाव व पत्ता.	1): नाव-समीर देवीदास भवाणे उर्फ समीर डी. भवाणे वय-42 पत्ता-प्लॉट नं: सवनिका क्र बी.1302, माळा नं: ., हमारतीचे नाव: रहेजा इटी AICP84502F 2): नाव-रितिका समीर भवाणे वय-40 पत्ता-प्लॉट नं: सवनिका क्र बी.1302, माळा नं: ., हमारतीचे नाव: रहेजा इटर्निटी, ब्लॉक नं: ठाकूर रि	
(६)दस्तरेवज करून प्रेणाऱ्या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास्,प्रतिवादिचे नाव व पत्ता	1): नावः निषांत कुमार शुक्ता वपः-४०; पताः प्यांट मंः सदिनका क्र. कीः १०५ , माळा मंः , इमारतीचे नावः तोटस गुल्डेचा , व्यांक मंः वेती औ २१: नावः प्रतिमा निषांत शुक्ता वपः-३१; पताः प्यांट मंः सदिनका क्र. बीः१०५ , माळा मंः , इमारतीचे नावः तोटस गुल्डेचा, व्यांक मंः वेती औ	क प्लॉवर, ठाकूर व्हितेब , रोड नं: गुलेबा स्कूल, कांदिवली (पुर्व), महाराष्ट्र, मुम्बई,  गिन कोड-400101 पॅन नं-8197986406 क प्लॉवर, ठाकूर व्हितेब, रोड नं: गुलेबा स्कूल, कांदिवली (पुर्व), महाराष्ट्र, मुम्बई,  गिन कोड-400101 पॅन नं-DVAP56071K
(९) दस्तऐवज करुन दित्याचा दिनांक	03/11/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	03/11/2023	
(11)अनुक्रमांक,खंड व पृष्ठ	15285/2023	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	666000	
(13)वाजारभावाप्रमाणे नोंदणी शुक्क	30000	
(14)शेरा		
मुत्यांकनासाठी विचारात घेतलेला तपशील∴		
मुद्रांक शुक्क आकारताना निवडलेला अनुन्छेद :- :	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.	





# **Justification for Price / Rate**

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.



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(Appendix-VII)

#### **UNDERTAKING**

- I, Sharadkumar Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
  - a. I am a citizen of India.
  - b. I have not been removed / dismissed from service / employment earlier.
  - c. I have not been convicted of any offence and sentenced to a term of imprisonment
  - d. I have not been found guilty of misconduct in my professional capacity.
  - e. I am not an undischarged insolvent.
  - f. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and.
  - g. My PAN Card number as applicable is AEAPC7114Q
  - h. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the 'Standards' enshrined for valuation in the Part B of the above handbook to the best of my ability.
  - i. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
  - j. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
  - k. I have not been found guilty of misconduct in professional capacity. In case I am found guilty of misconduct/adoption of unethical practices/submission of under of overvalued valuation reports, in professional capacity, in Punjab National Bank OR in some other Bank/Institution and brought to the notice of Punjab National Bank, by IBA/Central Bureau of Investigation (CBI)/ Reserve Bank of India (RBI)/ Any other Govt. Agency/Body, my empanelment will stand cancelled with Punjab National Bank, without referring to Grievances Redressal System of the Back. PNB will be free to report to the IBA, Institute of Valuers etc. about the misconduct/adoption of unethical practices and may take appropriate legal action for deficiency in services



No.	Particulars	Valuer comment
1	background information of the asset being valued;	The property under consideration is purchased by Mrs. Jesal Amit Vyas from Mr. Amit Vijaykumar Vyas vide Gift Deed dated 16.06.2016.
2	purpose of valuation and appointing authority	As per the request from Punjab National Bank, MCC Thane to assess Fair Market Value value of the property for Bank Loan purpose
3	identity of the valuer and any other experts involved in the valuation;	Sharadkumar Chalikwar - Regd. Valuer Vaibhav Bhagat - Valuation Engineer Binumon Moozhickal - Technical Manager Pradnya Rasam - Technical Officer
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	date of appointment, valuation date and date of report;	Date of Appointment - 23.02.2024 Valuation Date - 18.03.2024 Date of Report - 18.03.2024
6	inspections and/or investigations undertaken;	Physical Inspection done on - 27.02.2024
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	restrictions on use of the report, if any; $Think.I$	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.
11	major factors that were not taken into account during the valuation;	_
12	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





(Annexure-V)

### MODEL CODE OF CONDUCT FOR VALUERS

### **Integrity and Fairness**

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

### **Professional Competence and Due Care**

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers hink. Innovate. Create

### Independence and Disclosure of Interest

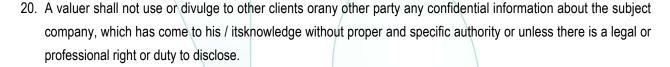
- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services





- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in 'mandate snatching' or offering 'convenience valuations' in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

### Confidentiality



### **Information Management**

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatorybody.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

### Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer. Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.





#### Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges otherthan those which are disclosed in a written contract with the person to whom he would be rendering service.

### Occupation, employability and restrictions

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

#### **Miscellaneous**

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

#### Sharadkumar Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. [N]C.C.I.T/I -14/52/2008-09

Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138

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