

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner : Mr. Matiullah Anwer Ali Khan & Mrs. Jainab Khatoon Matiullah Khan

Residential Flat No. 507, 5th Floor, Wing - B, **"Yari D'souza Nagar Co-Op. Hsg. Soc. Ltd."**, Plot No. 875, D'souza Nagar, 90 Feet Road, Kurla Andheri Road, Saki Naka, Village - Mohili, Taluka - Kurla, District - Mumbai Suburban, Mumbai , PIN - 400 072, State - Maharashtra, Country - India.

Latitude Longitude : 19°5'42.3"N 72°53'14.1"E

Valuation Prepared for:

Punjab National Bank MCC Western One

PNB Pragati Tower CI9, G Block, Ground floor, Bandra Kurla Complex, Bandra(E), Mumbai - 400051, State - Maharashtra, Country - India



Our Pan India Pr	esence at :		9
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 Regd. Office : B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East),
 Mumbai - 400 072, (M.S.), INDIA
 TeleFax : +91 22 28371325/24

🛛 mumbai@vastukala.org





Valuation Report Prepared For: PNB / MCC Western One/ Mr. Matiullah Anwer Ali Khan (004505/2303166)

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Vastu/Mumbai/10/2023/004505/2303166 25/19-363-PRVS Date: 25.10.2023

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 507, 5th Floor, Wing - B, "Yari D'souza Nagar Co-Op. Hsg. Soc. Ltd.", Plot No. 875, D'souza Nagar, 90 Feet Road, Kurla Andheri Road, Saki Naka, Village - Mohili, Taluka - Kurla, District - Mumbai Suburban, Mumbai , PIN - 400 072, State - Maharashtra, Country - India belongs to Mr. Matiullah Anwer Ali Khan & Mrs. Jainab Khatoon Matiullah Khan.

Boundaries of the property		
North	:	Manarch Manor CHSL
South	:	Sathi D'soza Building
East	:	90 Feet Road
West	:	Yogiraj Shree Krishna Vidyalaya

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 65,38,840.00 (Rupees Sixty Five Lakh Thirty Eight Thousand Eight Hundred Forty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Auth. Sign.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.



Director

Sharadkumar Chalikwar Govt. Reg. Valuer Chartered Engineer (India) Reg. No. [N]C.C.I.T/I -14/52/2008-09 Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138

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Encl.: Valuation report

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Read. Office : B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

🖀 TeleFax : +91 22 28371325/24 🖂 mumbai@vastukala.org

	Gener	al				
1	Name	and Address of Valuer	:	Sharadkumar Chalikwar Vastukala Consultants India Pvt. Ltd. B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri(East), Mumbai - 400 072.		
2	Purpos	se for which the valuation is made	:	To assess Fair Market Value of the property for Bank Loan Purpose.		
3	a)	Date of inspection	:	19.10.2023		
	b)	Date of valuation	:	25.10.2023		
	c)	Title Deed Number	:	6233 / 2007		
4	List of I) II) III) IV)	Shaikh Daud Ansari & Mrs. Sofiya Begum Ali Khan & Mrs. Jainab Khatoon Matiullah Copy of Occupancy Certificate No.Not vis Mumbai. Copy of Electricity Bill CA No.150635349 E	hent for sale Document No.6233 / 2007 Dated 23.08.2007 between Mr. Shabbir Ahmed sari & Mrs. Sofiya Begum Shabbir Ahmed Ansari(The Transferor) And Mr. Matiullah Anwer Jainab Khatoon Matiullah Khan(The Transferee). ncy Certificate No.Not visible Dated 09.11.1993 issued by Municipal Corporation Of Greater by Bill CA No.150635349 Dated 04.08.2023. Maintenance Bill No.452 Dated 01.09.2023 in the name of Mr. Matiullah Anwer Ali Khan &			
5	with Pl case o	of the owner(s) and his / their address (es) none no. (details of share of each owner in f joint ownership) Think.Inr		Mobile No. 9004261082 Joint Ownership Details of ownership share is not available		
6		escription of the property (Including nold / freehold etc.)	:	The property is a Residential Flat located on 5 th Floor. The composition of Residential Flat is 2 Bedroom + Living Room + Kitchen + WC + Bathroom + Passage. As per site inspection 1BHK Flat converted into 2BHK by converting Part Kitchen into bedroom. The property is at 95 Mtr. distance from Railway Station Saki Naka.		
7	Locatio	on of property				
			+			

Valuation Report of Immovable Property





b)	Door No.	:	Residential Flat No. 507			
c)	C.T.S. No. / Village	:	CTS No - 878, 875/5, Village -	Mohili		
d)	Ward / Taluka	:	Taluka - Kurla			
e)	Mandal / District	:	District - Mumbai Suburban			
f)	Date of issue and validity of layout of approved map / plan	:	As Copy of Occupancy Certifica assumed that the construction			
g)	Approved map / plan issuing authority	:				
h)	Whether genuineness or authenticity of approved map/ plan is verified	:	N.A			
i)	Any other comments by our empanelled valuers on authentic of approved plan	:	N.A R			
j)	Comment on unauthorizes Construction if any	:				
k)	Comment on demolition proceedings if any	:				
8	Postal address of the property	:	Residential Flat No. 507, 5 th Floor, Wing - B, "Yari D'souza Nagar Co-Op. Hsg. Soc. Ltd." , Plot No. 875, D'souza Nagar, 90 Feet Road, Kurla Andheri Road, Saki Naka, Village - Mohili, Taluka - Kurla, District - Mumbai Suburban, Mumbai , PIN - 400 072, State - Maharashtra, Country - India.			
9	City / Town		City - Mumbai			
	Residential area	:	Yes			
	Commercial area	:	No			
	Industrial area	:	No			
10	Classification of the area					
	i) High / Middle / Poor		Middle Class			
	ii) Urban / Semi Urban / Rura		Urban			
11	Coming under Corporation limit / Village K. In r Panchayat / Municipality	1.C	Village - Mohili Municipal Corporation of Great	er Mumbai (MCGM)		
12	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No			
13	Boundaries of the property	:	As per site	As per Document		
	North	:	Manarch Manor CHSL	Details not available		
	South	:	Sathi D'soza Building	Details not available		
	East	:	90 Feet Road	Details not available		
	West	:	Yogiraj Shree Krishna Vidyalaya	Details not available		





14	Dimensions of the site	:	N. A. as property under consideration is a Residential Fla a building.			
		•••	As per the Deed	As per Actuals		
	North	:	-	-		
	South	:	-	-		
	East	:	-	-		
	West	:	-	-		
15	Extent of the site	:	Carpet Area in Sq. Ft. = 373.21 (Area as per Site measuremen Built Up Area in Sq. Ft. = 386.0 (Area As Per Any Other Docum	t) 10		
15.1	Latitude, Longitude & Co-ordinates of Flat	:	19°5'42.3"N 72°53'14.1"E			
16	Extent of the site considered for Valuation	:	Built Up Area in Sq. Ft. = 386 (Area As Per Any Other Doc			
17	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied			
II	APARTMENT BUILDING					
1.	Name of the Apartment	:	Yari D'souza Nagar Co-Op. Hsg. Soc. Ltd.			
2.	Description of the locality Residential / Commercial / Mixed	:	Residential			
3.	Year of Construction	:	1993 (As per occupancy certificate)			
4.	Number of Floors	:	Ground + 6 Upper Floors			
5.	Type of Structure	÷	R.C.C. Framed Structure			
6.	Number of Dwelling units in the building		5 th Floor is having 5 Flats			
7.	Quality of Construction Think.Inc	1:C	Nomate.Create			
8.	Appearance of the Building	:	Normal			
9.	Maintenance of the Building	:	Normal			
10.	Facilities Available					
	Lift	:	1Lift			
	Protected Water Supply	:	Municipal Water Supply			
	Underground Sewerage	:	Connected to Municipal Sewer	age System		
	Car parking - Open / Covered	:	Open Car Parking Space			
	Is Compound wall existing?	:	Yes			
	Is pavement laid around the Building	:	Yes			





III	Residential Flat			
1.	The floor in which the Flat is situated	:	5 th Floor	
2.	Door No. of the Flat	:	Residential Flat No. 507	
3.	Specifications of the Flat			
	Roof	:	R. C. C. Slab	
	Flooring	:	Vitrified Tile Flooring	
	Doors	:	Teak Wood Door frame with Solid flush door	
	Windows	:	Powder coated Aluminum sliding windows with M. S. Grills	
	Fittings	:	Concealed plumbing with C.P. fittings. Electrical wiring with concealed	
	Finishing	:	Cement Plastering + POP Finish	
4.	House Tax			
	Assessment No.	:	Details not available	
	Tax paid in the name of	:	Details not available	
	Tax amount	:	Details not available	
5.	Electricity Service connection No.	:	CA No. 150635349	
	Meter Card is in the name of	:	Mr. Matiullah Anwer Ali Khan & Mrs. Jainab Khatoon Matiullah Khan	
6.	How is the maintenance of the Flat?	:	Good	
7.	Sale Deed executed in the name of	•••)	Mr. Matiullah Anwer Ali Khan & Mrs. Jainab Khatoon Matiullah Khan	
8.	What is the undivided area of land as per Sale Deed?	:	Details not available	
9.	What is the plinth area of the Flat?		Built Up Area in Sq. Ft. = 386.00 (Area as per Any Other Document)	
10.	What is the floor space index (app.)		As per MCGM norms	
11.	What is the Carpet area of the Flat?	:	Carpet Area in Sq. Ft. = 373.21 (As per Area actual site measurement) Carpet Area in Sq. Ft. = 363.00 Cup Board Area in Sq. Ft. = 10.00	
12.	Is it Posh / I Class / Medium / Ordinary?	:	Medium	
13.	Is it being used for Residential or Commercial purpose?	:	Residential Purpose	
14.	Is it Owner-occupied or let out?	:	Owner Occupied	
15.	If rented, what is the monthly rent?	:	₹ 16,000/- (Expected rented income per month)	
IV	MARKETABILITY			





1.	How is the marketability?	:	Good	
2.	What are the factors favoring for an extra Potential Value?	:	Located in developed area	
3.	Any negative factors are observed which affect the market value in general?	:	No	
V	Rate			
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 16,800/- to ₹ 22,500/- per Sq. Ft. on Carpet Area ₹ 16,700/- to ₹ 18,700/- per Sq. Ft. on Built Up Area	
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 18,200/- per Sq. Ft.	
3.	Break – up for the rate	:		
	I. Building + Services	:	₹ 2,800/- per Sq. Ft.	
	II. Land + others	:	₹ 15,400/- per Sq. Ft.	
4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)	:	₹ 1,38,632/- per Sq. M. i.e. ₹ 12,879/- per Sq. Ft.	
	Guideline rate(an evidence thereof to be enclosed)	:	₹ 1,13,053/- per Sq. M. i.e. ₹ 10,503/- per Sq. Ft.	
5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given		It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstn. Fees. Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.	
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION			
а	Depreciated building rate			
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,800/- per Sq. Ft.	
	Age of the building	:	30 years	
	Life of the building estimated	:	30 years Subject to proper, preventive periodic maintenance & structural repairs.	
	Depreciation percentage assuming the salvage value as 10%	:	45.00%	
_	Depreciation Ratio of the building		-	





b	Total composite rate arrived for Valuation		
	Depreciated building rate VI (a)	:	₹ 1,540/- per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 15,400/- per Sq. Ft.
	Total Composite Rate	:	₹ 16,940/- per Sq. Ft.
	Remarks	:	As per actual measurement Carpet area is 373.00 Sq. Ft. and as per Agreement Built Up Area is 386.00 Sq. Ft. For the purpose of valuation we have considered area as per Agreement.

Details of Valuation:

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	386.00 Sq. Ft.	16,940.00	65,38,840.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 16,800.00 to ₹ 22,500.00 per Sq. Ft. on Carpet Area / ₹ 16,700.00 to ₹ 18,700.00 per Sq. Ft. on BuiltUp Area. Considering the rate with attached report , current market conditions , demand and supply position, Flat size, location, upswing in real estate prices , sustained demand for Residential Flat, all round development of Residential and Commercial application in the locality etc. We estimate ₹16,940.00 per Sq. Ft. on Built Up Area for valuation.

As a result of my appraisal and analysis, it is my considered opinion that the value of the above property in the prevailing condition with aforesaid specifications is ₹65,38,840.00 (Rupees Sixty Five Lakh Thirty Eight Thousand Eight Hundred Forty Only). The Realizable Value of the above property is ₹58,84,956.00 (Rupees Fifty Eight Lakh Eighty Four Thousand Nine Hundred Fifty Six Only). The Distress Value is ₹52,31,072.00 (Rupees Fifty Two Lakh Thirty One Thousand Seventy Two Only).

I.	Date of Purchase of Immovable Property	:	23/08/2007
П.	Purchase Price of immovable property	:	₹ 6,00,000
III.	Book value of immovable property	:	₹ 12,34,518
IV.	Fair Market Value of immovable property	:	₹ 65,38,840.00
V .	Realizable Value of immovable property	:	₹ 58,84,956.00
VI.	Distress Sale Value of immovable property	:	₹ 52,31,072.00
VII.	Guideline Value (As Per Index-II)	:	₹ 40,54,158.00



VIII.	Insurable value of the property (386.00 Sq. Ft. X 2,800.00)	:	₹ 10,80,800.00
IX.	Value of property of smilar nature in the same locality drawn from any one of the popular property websites such as Magic bricks, 99 Acres, Housing NHB Residex etc.	:	Please Refer Page No. 13, 14 & 15

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Sharadkumar Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. [N]C.C.I.T/I -14/52/2008-09 Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138

Enclo	osure
1.	Declaration from the valuer
2.	Model code of conduct for valuer
3.	Photograph of owner with the property in the background
4.	Screen shot (in hard copy) of Global Positioning System (GPS)/Various Applications (Apps)/Internet sites (eg. Google earth) etc.
5.	Any other relevant decuments/extracts





Actual Site Photographs







Actual Site Photographs





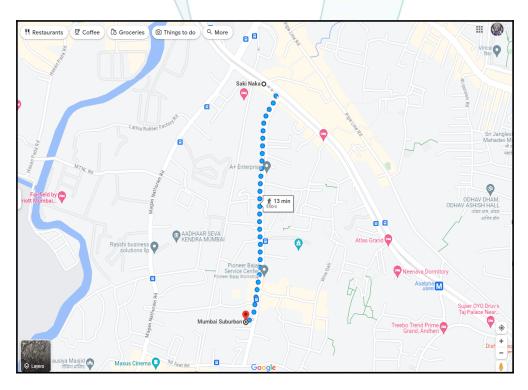




Route Map of the property



Note: Red marks shows the exact location of the property



Longitude Latitude: 19°5'42.3"N 72°53'14.1"E

Note: The Blue line shows the route to site distance from nearest Railway Station (Saki Naka - 95 Mtr.).





Ready Reckoner Rate

Department of Registration and Stamp Government of Maharashtra Annual State नोंदणी व मुद्रांक विभाग					
	nual Statement बाजारमूल्य दर पत्र				
A Home			Valuation Gu	idelines 📕 Use	er Manual
Year 2023-2024 ¥			Language	Enalish •	·
Selected District	MumbaiSubUrban		*		
Select Village	मोहिली - कुर्ला		~		
Search By	Survey No.	OLocation			
Enter Survey No	875		earch		
उपविभाग	खुर्ल जर्म		दुकाने औद्यो।	गेक <mark>एकक</mark> Attribu (Rs./)	te
109/521-भुभाग - उत्तरेस साकी नाका ते घाटकोपरकडे पुर्व, दक्षिण व पश्चिमेस गावची सिमा (या मुल्यदर 1		370 132030 15183	30 165030 1320)30 चौ. मीटर सि.टी. नंब	
Stamp Duty Ready Reckoner Market Value Ra	te for Flat	132030			
Increase by 5% on Flat Located on 5^{th} Floor		6601.5			
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)		138,631.50	Sq. Mtr.	12,879.30	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)		53370	ate		
The difference between land rate and building rate(A-B=C)		85,261.50			
Percentage after Depreciation as per table(D)	30%				
Rate to be adopted after considering depre	ciation [B + (C X D)]	1,13,053.00	Sq. Mtr.	10,503.00	Sq. Ft.
Multi-Storied building with Lift For residential premises / commercial unit / eckoner will be increased as under: Location of Flat / Commercial Unit		multistoried buildin	g, the rate m	entioned in the r	eady

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors





Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years		After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	







Price Indicator

Property		Flat	Flat	
Source		Housing.Com	Housing.Com	
Area Type		Carpet		
Area		480 Sq. Ft.		
Percentage		20%		
Rate / Sq. feet on BuiltUp area	\frown	₹ 17,361/-		
Floor		R		
HOUSING.com Buy In Mumbai V	Property Location Sathi D Souza Nagar, Sakinaka, Mumbai Around This Property Prod and Drinks	e e ro Brokerage Properties > rea	REVIEWS PRICE TRENDS LOCALITY PR Avesome! Better priced property in this area Contact Seller Striakshmildupa <	
	-			





Property			Flat	
Source			magic bricks	
vrea Type			Carpet	
vrea			225 Sq. Ft.	
Percentage			20%	
Rate / Sq. feet on BuiltUp area			₹ 16,667/-	
loor	\frown		-	
RealEstateIndia 9 M	umbai ~ BUY ~	RENT ~ PROJECTS ~ AGEN	TS ~ SERVICES ~ POST PROPER	TY FREE ⑦ Sign In Join Free
Home > Property for Sale in Mumbai > Property	for Sale in Andheri East $ ightarrow$ Flats for S	ale in Andheri East 🔸 1 RK -		
	S Images	 Andheri East, Mumbai by <u>vi</u> ₹ 45 Lac @ ₹20,000/Sq: GET PHONE NO. Get Property Feedback 	ctor & Company Pvt Ltd - View Map it. O ENQUIRY NOW Share this Property	
Location Andheri East, Mumbai	Bedrooms 1 RK	Bathrooms	Carpet Area 225 Sq.ft.	Ownership Individual
Sale Type Resale	Type Flats	Property on Floor 6th	Total Floors	
About Property This 1rk in Andheri East is a developed ri prominent localities such as Paper Box, I PinnacleMore				Contact Seller Victor & Company Pvt Ltd Agent /+91-98673xxxxx





Property		Flat	
Source		https://www.99acres.co	m/
Area Type		Carpet	
Area		320 Sq. Ft.	
Percentage		20%	
Rate / Sq. feet on BuiltUp area		₹ 16,927/-	
Floor	\frown	-	
99acres Buy v Enter Locality / Pr	oject / Society / Landmark		🛛 🔮 🔍
	Home > Property in Mumbai > Flats in Mumbai > Flats in Andher	i East > 1 BHK Flats in Andheri East	Posted on Oct 01, 2023 Ready to move
	Estimated EMI ₹51,916 Flat/Apa	K 1Bath artment for Sale ya Nagar Rajesh CHS, Andheri East, Mumbal Andheri-Dahisar,	
	RERA STATUS () NOT AVAILABLE Website: https://mahare	erait.mahaonline.gov.in/	
	Overview Owner Details Pri	ce Trends Explore Locality Featured D	Dealers Recon >
	Property (0)	Area Carpet area: 320 sq.ft. ∨ (23.73 sq.m.)	Configuration 1 Bedroom , 1 Bathroom, No Balcony
		્થી Price ₹ 65 Lac @ 20,312 per sq.ft.	幸 Address Sarvodaya Nagar Rajesh CHS Andheri East, Mumbai Andheri-Dahisar
		Floor Number Ground of 7 Floors	Property Age 5 to 10 Year Old
	Photos not shared by advertiser Request Photos		
	Places nearby		View All (47)
	Andheri East, Mumbai Andheri-Dahisar, M	umbai	💡 Gurdwara andheri east 🛛 🍳 Jain Mandir





Property	Flat		
Source			
Area Type	Carpet		
Area	303 Sq.	Ft.	
Percentage	20%		
Rate / Sq. feet on BuiltUp area	₹ 18,72	9/-	
Floor	6th		
Ghar.tv Select City - Search	٩	Post Property P	ost Requirement
Property in Mumbai / Property in Andheri East / 1 RK Flat for Sale in Better Parijat Tower			Last updated on 06-Nov-2017
1 RK Flat for Sale in Better Parijat Tower Saki Vihar Road, Andheri East, Mumbai - 400076 Building: Better Parijat Tower RERA Verified		₹ 68.10 Lacs ₹ 22475 / Sq.ft Robin Agent Conne	ect Now
	Configuration 1 RK Flat Bedroom 1 RK Furnishing Un-Furnished Is there any error or miss Report Error / Add Missing		Possession Ready To Move Floor Number 6 of 15
Property USP / Offers: Best Deals Available			





Sale Instances

Proper	y		Flat	
Source		Index_no.2		
Area T	уре	Built Up		
Area			388 Sq. Ft.	
Rate / S	Sq. feet on BuiltUp area		₹ 16,753/- per Sq. Ft.	
Floor			4th	
	10/20/23, 12:33 PM fre		n/isaritaHTMLReportSuchiKramank2_RegLive.aspx	
	8790369 20-10-2023 Note:-Generated Through eSearch Module,For original report please contact concern SRO office,	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. कुर्ली 1 दस्त क्रमांक : 8790/2023 नोदंणी : Regn:63m	
		गावाचे नाव : मो	हीली	
	(1)विलेखाचा प्रकार	सेल डीड		
	(2)मोबदला	4900000		
	(3) बाजारभाव(भाडेपटटयाव्या 4829657.4 बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)			
	(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्पास)	टहिस्सा व ल्यास) (ल्यास) (हेस्सा व ल्यास) (हेस्सा व)) पालिकेचे नाव:Mumbai Ma.na.pa. इतर वर्णन :सदनिका नं: 401 ए विंग, माळा नं: 4 था मजला, इमारतीचे नाव: यारी डिसुझा नगर को हो सो ली, ब्लॉक नं: 90 फूट रोड, रोड : साकीनाका मुंबई 400072, इतर माहिती: मोहीली((C.T.S. Number : 875 ;)		
	(5) क्षेत्रफळ	36.58 चौ.फूट		
	(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.			
	(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-द्वीनब मकसूद अहमद शाह डौटर ऑफ मोहम्मद हमजा खान वय:-30 पत्ता:-प्लॉट नं: 401 बिल्डिंग नं 3, माळा नं: 4 था मजला, इमारतीचे नाव: यारी डिसुझा नगर सि एच एस लिमिटेड, ब्लॉक नं: 90 फूट रोड, रोड नं: मुंबई, महाराष्ट्र, मुम्बई, पिन कोंठ:-400072 पॅन नं:-DYLPK3898G 2): नाव:-नवेद मोहम्मद हमजा खान वय:-26 पत्ता:-प्लॉट नं: 401 बिल्डिंग नं 3, माळा नं: 4 था मजला, इमारतीचे नाव: यारी डिसुझा नगर सि एच एस लिमिटेड, ब्लॉक नं: 90 फूट रोड, रोड नं: मुंबई, महाराष्ट्र, मुम्बई, पिन कोठ:-400072 पॅन नं:-DYLPK3900F		
	(४)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्पास,प्रतिवादिचे नाव व पत्ता		ायः-48; पत्ताः-प्लॉट नं: रूम नं1, माळा नं: -, इमारतीचे नावः बिस ठीपो समोर एल बी एस मार्ग , रोड नं: कुली प मुंबई , 70 पॅन नं:-AHCPK8330J	
	(9) दस्तऐवज करुन दिल्पाचा दिनांक	08/05/2023		
	(10)दस्त नोंदणी केल्पाचा दिनांक	08/05/2023		
	(11)अनुक्रमांक,खंड व पृष्ठ	8790/2023		
	(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	294000		
	(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000		
	(14)शेरा			
1 I	मुल्यांकनासाठी विचारात घेतलेला तपशील:-:			
	मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद := :	 (i) within the limits of any area annexed to it. 	Municipal Corporation or any Cantonment	
	https://freesearchigrservice,maharashtra.gov.in/i	saritsHTMLReportSuchiKramank2_R	egLive,aspx 1/2	

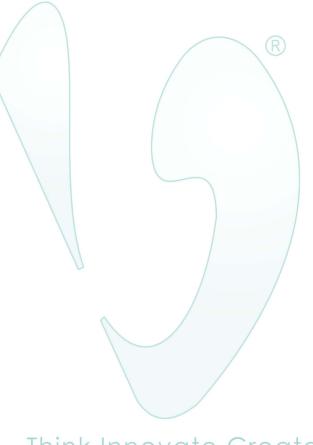




Justification for Price / Rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.







(Appendix-VII)

UNDERTAKING

- I, Sharadkumar Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
 - a. I am a citizen of India.
 - b. I have not been removed / dismissed from service / employment earlier.
 - c. I have not been convicted of any offence and sentenced to a term of imprisonment
 - d. I have not been found guilty of misconduct in my professional capacity.
 - e. I am not an undischarged insolvent.
 - f. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and.
 - g. My PAN Card number as applicable is AEAPC7114Q
 - h. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the 'Standards' enshrined for valuation in the Part B of the above handbook to the best of my ability.
 - i. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
 - j. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
 - k. I have not been found guilty of misconduct in professional capacity. In case I am found guilty of misconduct/adoption of unethical practices/submission of under of overvalued valuation reports, in professional capacity, in Punjab National Bank OR in some other Bank/Institution and brought to the notice of Punjab National Bank, by IBA/Central Bureau of Investigation (CBI)/ Reserve Bank of India (RBI)/ Any other Govt. Agency/Body, my empanelment will stand cancelled with Punjab National Bank, without referring to Grievances Redressal System of the Back. PNB will be free to report to the IBA, Institute of Valuers etc. about the misconduct/adoption of unethical practices and may take appropriate legal action for deficiency in services





No.	Particulars	Valuer comment
1	background information of the asset being valued;	The property under consideration is purchased by Mr. Matiullah Anwer Ali Khan & Mrs. Jainab Khatoon Matiullah Khan from Mr. Shabbir Ahmed Shaikh Daud Ansari & Mrs. Sofiya Begum Shabbir Ahmed Ansari vide Agreement for sale dated 23.08.2007.
2	purpose of valuation and appointing authority	As per the request from Punjab National Bank, MCC Western One to assess Fair Market Value value of the property for Bank Loan purpose
3	identity of the valuer and any other experts involved in the valuation;	Sharadkumar Chalikwar - Regd. Valuer Barkat Hodekar - Valuation Engineer Vaishali Sarmalkar - Technical Manager Pradnya Rasam - Technical Officer
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	date of appointment, valuation date and date of report;	Date of Appointment - 19.10.2023 Valuation Date - 25.10.2023 Date of Report - 25.10.2023
6	inspections and/or investigations undertaken;	Physical Inspection done on - 19.10.2023
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	restrictions on use of the report, if any; Think.	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.
11	major factors that were not taken into account during the valuation;	-
12	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





(Annexure-V)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers inink. Innovate. Create

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services





- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in 'mandate snatching' or offering 'convenience valuations' in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients orany other party any confidential information about the subject company, which has come to his / itsknowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatorybody.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

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Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Sharadkumar Chalikwar Govt. Reg. Valuer Chartered Engineer (India) Reg. No. [N]C.C.I.T/I -14/52/2008-09 Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138



