

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner : **Mrs. Shreya Sandip Kamble & Mr. Sandip Mahadev Kamble**

Flat No. 201, 2nd Floor, "**Swastik Heights**", Mothagaon, Behind Thakurli,
Village - Thakurli, Taluka - Kalyan, District - Thane, PIN Code - 421 202, State -
Maharashtra, India.

Latitude Longitude : **19°13'34.2"N 73°4'21.4"E**

Valuation Done for:

Bank Of India

Thane Main Branch

Bank Of India BUilding 1st floor Shivajipath opp M H High School Thane (WEst)
400601

Vastukala Consultants India Pvt. Ltd.

**Mumbai · Delhi NCR · Aurangabad · Nanded · Indore · Pune ·
Raipur · Jaipur · Ahmedabad · Rajkot · Thane · Nashik**

**VALUATION OPINION REPORT**

The property bearing Flat No. 201, 2nd Floor, "**Swastik Heights**", Mothagaon, Behind Thakurli, Village - Thakurli, Taluka - Kalyan, District - Thane, PIN Code - 421 202, State - Maharashtra, India. belongs to **Mrs. Shreya Sandip Kamble & Mr. Sandip Mahadev Kamble**

Boundaries of the property	
North	: Open Plot (R)
South	: Reti Bunder Road
East	: chawal
West	: Chawal

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and **Fair Market Value** for this particular purpose at **₹ 23,40,000.00 (Rupees Twenty Three Lakh Forty Thousand Only)**.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

C.M.D.

Director

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Manoj Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

SBI Empanelment No.: NMZ/CrMD/SK//2019-20-113

Encl.: Valuation report

**Mumbai**

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Central Road, MIDC,
Andheri (E), Mumbai - 400 093,
(M.S.), INDIA

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Fax : +91 22 28371324
mumbai@vastukala.org

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L-306, Sispal Vihar,
AWHO Society, Sohna Road,
Sector - 49, Gurgaon,
Haryana - 122018, INDIA

Mobile : +91 9216912225
+91 9819670183
delhincr@vastukala.org

Nanded

28, S.G.G.S. -
Stadium Complex,
Gokul Nagar,
Nanded - 431 602, (M.S.), INDIA

Tel. : +91 2462 244288
+91 2462 239909
nanded@vastukala.org

Aurangabad

Plot No. 106, N-3, CIDCO,
Aurangabad - 431 005,
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+91 9860863601
aurangabad@vastukala.org

Vastukala Consultants India Pvt. Ltd.

121, 1 st Floor, Akruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093

To,

The Branch Manager,**Bank Of India****Thane Main Branch**

Bank Of India BUilding 1st floor Shivajipath opp M H High

School Thane (WEst) 400601

VALUATION REPORT (IN RESPECT OF FLAT)

		General	
1	Purpose for which the valuation is made	:	To assess Fair Market Value of the property for Bank Loan Purpose.
2	a)	Date of inspection	: 29.09.2022
	b)	Date of which the valuation is made	: 29.09.2022
3	List of documents produced for perusal: I) Copy of Agreement for sale - Dated 03/11/2018 having Document No.12412/2018 Developers - M/s. Swastik Developers purchaser - Mrs. Shreya Sandip Kamble & Mr. Sandip Mahadev Kamble II) Copy of Amended Commencement Certificate - Dated 10/01/2017 having Document No.Jav. Kra. KDMP / NRV / BP / DV / 2015-2016 / 130 / 142 / 360 issued by Kalyan Dombivli Mahanagarpalika III) Copy of Part Occupancy Certificate - Dated 02/11/2018 issued by Kalyan Dombivli Mahanagarpalika		
4	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	:	Mrs. Shreya Sandip Kamble & Mr. Sandip Mahadev Kamble Flat No. 201, 2nd Floor, "Swastik Heights", Mothagaon, Behind Thakurli, Village - Thakurli, Taluka - Kalyan, District - Thane, PIN Code - 421 202, State - Maharashtra, India. <u>Contact Person :</u> Mrs. Shreya Sandip Kamble Mobile No. 9764962712 Joint Ownership Details of ownership share is not available
5	Brief description of the property (Including Leasehold / freehold etc.)	:	The property is a Residential Flat located on 2nd Floor The composition of Residential Flat is Living Room + Kitchen + Toilets + Bathroom. () The property is at 2 Kms distance from railway station Dombivali
6	Location of property		
a)	Plot No. / Survey No.	:	Survey No - 364
b)	Door No.	:	Residential Flat No. 201
c)	C.T.S. No. / Village	:	Village - Thakurli
d)	Ward / Taluka	:	Taluka - Kalyan
e)	Mandal / District	:	District - Thane

f)	Date of issue and validity of layout of approved map / plan	:	Approved Building Plan were not provided and not verified	
g)	Approved map / plan issuing authority	:		
h)	Whether genuineness or authenticity of approved map/ plan is verified	:	No	
i)	Any other comments by our empanelled valuers on authentic of approved plan	:	No	
7	Postal address of the property	:	Flat No. 201, 2nd Floor, "Swastik Heights", Mothagaon, Behind Thakurli, Village - Thakurli, Taluka - Kalyan, District - Thane, PIN Code - 421 202, State - Maharashtra, India.	
8	City / Town	:		
	Residential area	:	Yes	
	Commercial area	:	No	
	Industrial area	:	No	
9	Classification of the area	:		
	i) High / Middle / Poor	:	Middle Class	
	ii) Urban / Semi Urban / Rura	:	Urban	
10	Coming under Corporation limit / Village Panchayat / Municipality	:	Village - Thakurli Kalyan Dombivali Municipal Corporation	
11	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No	
12	Boundaries of the property	:	A - As per site	B - As per Document
	North	:	Open Plot	Details not available
	South	:	Reti Bunder Road	Details not available
	East	:	chawal	Details not available
	West	:	Chawal	Details not available
13	Dimensions of the site	:	N. A. as property under consideration is a Residential Flat in a building.	
		:	A - As per the Deed	B - Actuals
	North	:	-	-
	South	:	-	-
	East	:	-	-
	West	:	-	-
14	Extent of the site	:	Carpet Area in Sq. M. = 21.52 (Area as per Site measurement) Built Up Area in Sq. Ft. = 360.00 (Area As Per Agreement for sale)	
14.1	Latitude, Longitude & Co-ordinates of Flat	:	19°13'34.2"N 73°4'21.4"E	
15	Extent of the site considered for Valuation (least of 13A& 13B)	:	Built Up Area in Sq. Ft. = 360.00 (Area As Per Agreement for sale)	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied	

II APARTMENT BUILDING		
1.	Nature of the Apartment	: Residential
2.	Location	
	C.T.S. No.	:
	Block No.	: -
	Ward No.	: -
	Village / Municipality / Corporation	Village - Thakurli, Kalyan Dombivali Municipal Corporation
	Door No., Street or Road (Pin Code)	: Flat No. 201, 2nd Floor, "Swastik Heights", Mothagaon, Behind Thakurli, Village - Thakurli, Taluka - Kalyan, District - Thane, PIN Code - 421 202, State - Maharashtra, India.
3.	Description of the locality Residential / Commercial / Mixed	: Residential
4.	Year of Construction	: 2018 (Approx.)
5.	Number of Floors	: Stilt + 6 Upper Floors
6.	Type of Structure	: R.C.C. Framed Structure Structure
7.	Number of Dwelling units in the building	: 2nd Floor is having 11 Flats
8.	Quality of Construction	: Good
9.	Appearance of the Building	: Good
10.	Maintenance of the Building	: Good
11.	Facilities Available	
	Lift	: 2
	Protected Water Supply	: Municipal Water Supply
	Underground Sewerage	: Connected to Municipal Sewerage System
	Car parking - Open / Covered	: Stilt Parking
	Is Compound wall existing?	: No
	Is pavement laid around the Building	: Yes
III Residential Flat		
1.	The floor in which the Flat is situated	: 2nd Floor
2.	Door No. of the Flat	: Residential Flat No. 201
3.	Specifications of the Flat	
	Roof	: R. C. C. Slab
	Flooring	: Vitrified Tile Flooring
	Doors	: Teak Wood Door frame with Solid flush door
	Windows	: Powder coated Aluminum sliding windows
	Fittings	: Concealed plumbing with C.P. fittings. Concealed Electrical wiring
	Finishing	: Cement Plastering with POP false Ceiling
4.	House Tax	
	Assessment No.	: Details not available

	Tax paid in the name of	:	Details not available
	Tax amount	:	Details not available
5.	Electricity Service connection No.	:	Electricity Bill Consumer No. - 020292367601
	Meter Card is in the name of	:	Shreya S. Kamble
6.	How is the maintenance of the Flat?	:	Good
7.	Sale Deed executed in the name of	:	Mrs. Shreya Sandip Kamble & Mr. Sandip Mahadev Kamble
8.	What is the undivided area of land as per Sale Deed?	:	Details not available
9.	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 360.00 (Area As Per Agreement for sale)
10.	What is the floor space index (app.)	:	As per KDMC norms
11.	What is the Carpet area of the Flat?	:	Carpet Area in Sq. M. = 21.52 (As per Area actual site measurement)
12.	Is it Posh / I Class / Medium / Ordinary?	:	Middle Class
13.	Is it being used for Residential or Commercial purpose?	:	Residential
14.	Is it Owner-occupied or let out?	:	Owner Occupied
15.	If rented, what is the monthly rent?	:	₹ 4,900(Expected rental income as per month)
IV	MARKETABILITY		
1.	How is the marketability?	:	Good
2.	What are the factors favoring for an extra Potential Value?	:	Located in developed area
3.	Any negative factors are observed which affect the market value in general?	:	No
V	Rate		
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 5,500.00 to ₹ 6,900.00 per Sq. Ft. on Built Up
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 6,500.00 per Sq. Ft.
3.	Break - up for the rate	:	
	I. Building + Services	:	₹ 2,600.00 per Sq. Ft.
	II. Land + others	:	₹ 3,900.00 per Sq. Ft.
4.	Guideline rate obtained from the Registrar's Flat for new property (an evidence thereof to be enclosed)	:	₹ 73,500.00 per Sq. M. i.e. ₹ 6,828.00 per Sq. Ft.
5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstrn. Fees. Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
a	Depreciated building rate	:	

	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,600.00 per Sq. Ft.
	Age of the building	:	4 years
	Life of the building estimated	:	56 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	N.A. Age of Property below 5 year
	Depreciation Ratio of the building	-	
b	Total composite rate arrived for Valuation		
	Depreciated building rate VI (a)	:	₹ 2,600.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 3,900.00 per Sq. Ft.
	Total Composite Rate	:	₹ 6500 per Sq. Ft.
	Remarks		

Details of Valuation:

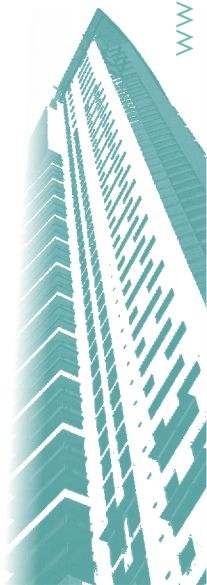
Sr. No.	Description	Qty.	Rate per unit (₹)	Est. Value (₹)
1	Present value of the Flat (incl. car parking, if provided)	360.00 Sq. Ft.	6,500.00	23,40,000.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works, etc.			
9	Potential value, if any			
10	Others			
	Total / Realizable value of the property			23,40,000.00
	Insurable value of the property			9,36,000.00
	Guideline value of the property			55,719.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 5,500.00 to ₹ 6,900.00 per Sq. Ft. on Built Up Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc. We estimate 6,500.00 per Sq. Ft. for valuation.

Impending threat of acquisition by government for road widening / publics service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	
Saleability	Good
Likely rental values in future	₹ 4,900(Expected rental income as per month)
Any likely income it may generate	Rental Income



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Actual site Photographs

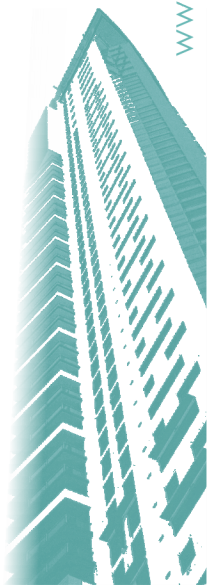
Living Room



Kitchen



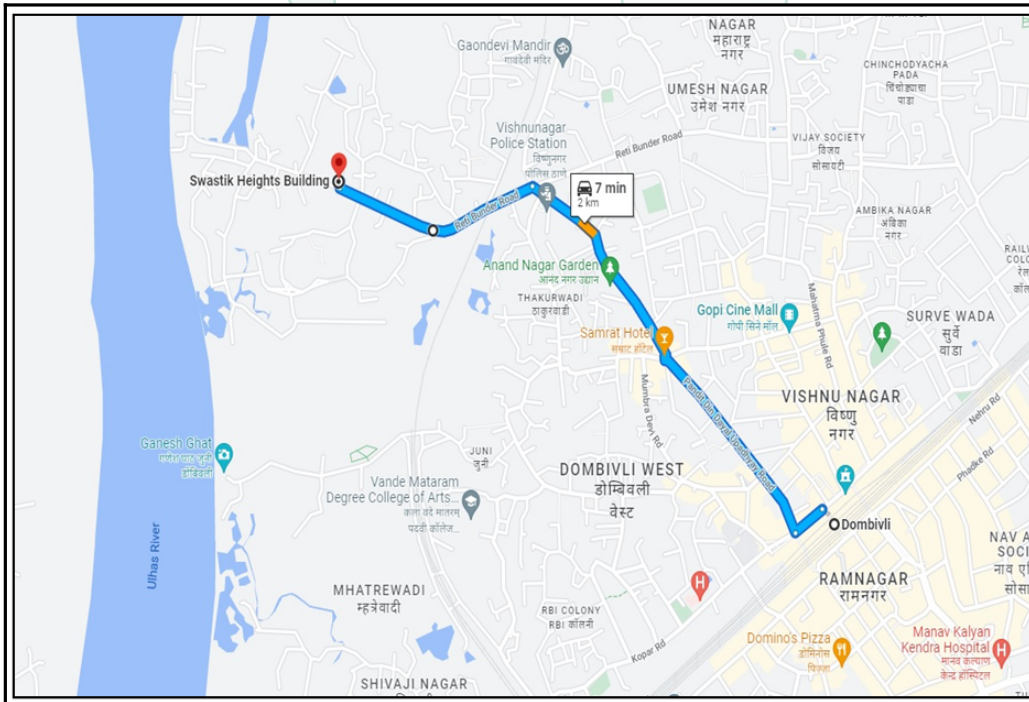
Think.Innovate.Create



Route Map of the property



Note:Red marks shows the exact location of the property




Longitude Latitude: 19°13'34.2"N 73°4'21.4"E

Note: The Blue line shows the route to site from nearest railway station (Dombivli - 2 Kms).




Ready Reckoner Rate



Department of Registration & Stamps
Government of Maharashtra

नोंदणी व मुद्रांक विभाग
महाराष्ट्र शासन



नोंदणी व मुद्रांक विभाग, महाराष्ट्र शासन
बाजारमूल्य दर पत्रक

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Year
20222023

Annual Statement of Rates

Language
English

Selected District: ठाणे

Select Taluka: कल्याण

Select Village: गावाचे नाव : ठाकुर्ली

Search By: Survey No Location

Select	उपविभाग	बुली जमीन	निवासी सदनिका	ऑफीस	दुकाने	बीद्योगिक	एकक (Rs.)
<u>SurveyNo</u>	5/24-विभाग 18अ : ठाकुर्ली - मध्य रेल्वेच्या पश्चिमेकडील सर्व भाग	22800	73500	84800	91600	84800	चौ. मीटर
<u>SurveyNo</u>	5/25-विभाग 18अ: ठाकुर्ली - मध्य रेल्वेच्या पश्चिमेकडील सर्व भाग - अविकसीत प्र.चौ.मी.	8900	0	0	0	0	चौ. मीटर

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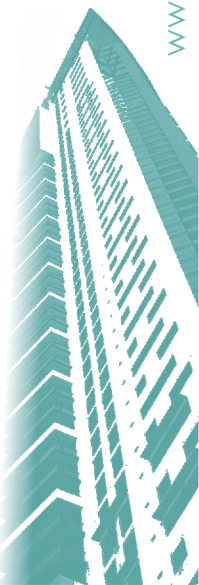
An ISO 9001:2015 Certified Company



Price Indicator

Property	Residential Flat
Source	Nobroker.com
Area Type	Built Up
Area	360
Rate / Sq. feet on BuiltUp area	₹ 2500000 per Sq. Ft.
Floor	

The screenshot displays a property listing on the Nobroker website. The main heading is "1 RK Flat For Sale In Swastik Heights In Dombivli West". Key details include a price of ₹ 25 Lacs (Non-negotiable), an estimated EMI of ₹ 14,328/month, and a built-up area of 360 Sq. Ft. The listing is dated Mar 9, 2022, and is for immediate possession. The location is Swastik Heights, Dombivli West. The overview section provides additional information: Age of Building (5-5 Years), Ownership Type (Self Owned), Maintenance Charges (₹ 1.4 Per Sq. Ft/M), and Flooring (NA). The listing also features a "Price trends by NB Estimate" section and an "Activity On This Property" section showing 0 unique views.



Property	Residential Flat
Source	Nobroker.com
Area Type	Built Up
Area	530
Rate / Sq. feet on BuiltUp area	₹ 3300000 per Sq. Ft.
Floor	

NOBROKER

1 BHK Flat For Sale In Surya In Dombivli West
Rati Bunder Road, near Navrath Temple

₹ 33 Lacs Negotiable | ₹ 18,913/Month Estimated EM | 530 Sq.Ft | Need Home Loan? Apply Loan

Home / Mumbai / Dombivli west / 1bhk / Property Details

Photos Location

1 Bedroom (No. of Bedroom) | Posted On: Apr 17, 2022
1 Bathroom (No. of Bathroom) | Possession: Immediately
2 Salony | Surya Apartment
Car Parking | Partial Power Backup

Get Owner Details

Report what was not correct in this property
Listed by Broker | Sold Out | Wrong Info

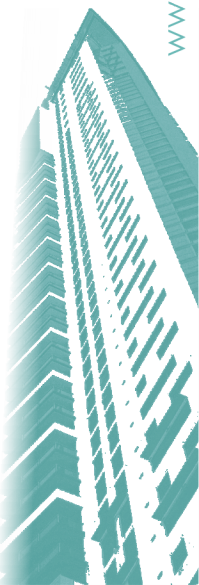
Nearby: Titik Cinema | New Modern Cafe | Gopi Cine Hall | PP Chambers | Raj Vabhevi Complex

Overview

Age of Building	5-10 Years	Ownership Type	Self Owned
Maintenance Charges	₹ 1.7 Per Sq.Ft/M	Flooring	Marble/Granite
Builtup Area	530 Sq.Ft	Carpet Area	480 Sq.Ft
Furnishing Status	Unfurnished Furnish Now	Facing	East

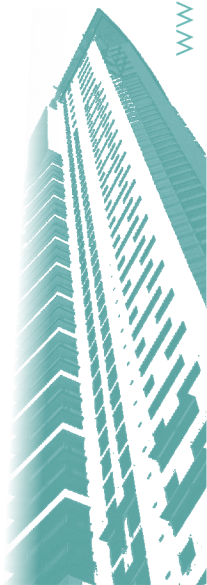
Activate Windows
Go to Settings to activate Windows.

Help & Feedback



Property	Residential Flat
Source	Housing.Com
Area Type	Built Up
Area	500
Rate / Sq. feet on BuiltUp area	₹ 2760000 per Sq. Ft.
Floor	

The screenshot displays a real estate listing on Housing.com. The main heading is "1 BHK Apartment" located in "Swastik Heights, Juni, Dombivli West, Thane". The price is listed as ₹27.6 L, with an EMI starting at ₹14.62 K and a rate of ₹5.52 K/sq.ft. The listing is by Swastik Developers and is marked as an offer. It includes several interior photos of the apartment, a "View Tour" button, and a list of features: 500 sq.ft Built Up Area, ₹5.52 K/sq.ft Avg. Price, 1 Years Old Age of property, Ready to move Possession status, Middle of 7 floors, East facing Facing, and Semi Furnished Furnishing. The bottom navigation bar includes links for Overview, Promotions, Furnishings, Society Amenities, Project Q&A, Locality, Ratings and Reviews, Developer, and Calculator.



Sale Instances

Property	Residential Flat
Source	Index_no.2
Area Type	Built Up
Area	355
Rate / Sq. feet on BuiltUp area	₹ 2130000 per Sq. Ft.
Floor	

गावाचे नाव : ठाकुली

(1) विलेखाचा प्रकार	करारनामा
(2) मोबदला	2130000
(3) बाजारभाव/भाडेपट्ट्याच्या बाबतितपट्टाकार आकारणी देतो की पट्टेदार ते नमुद करावे	2092000
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:कल्याण-डोंबिवलीइतर वर्णन : इतर माहिती: : इतर माहिती: विभाग क्र. 5/24, दर. 63,400/-, मौजे ठाकुली,सदनिका क्र. 302, सी विंग,तिसरा मजला,स्वस्तिक हार्डस,मोठागाव,डोंबिवली(प),क्षेत्रफळ 355 चौ फूट. बिल्ट अप.((Survey Number : 364 :))
(5) क्षेत्रफळ	355 चौ फूट
(6) आकारणी किंवा जुडी देण्यात असेल तेव्हा.	
(7) दस्तऐवज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव-मेसर्स स्वस्तिक डेव्हलपर्स तर्फे प्रोग्रायटर श्री. योगेश रमेश मोरे वय:-29 पत्ता:-प्लॉट नं. 7, माळा नं. -, इमारतीचे नाव: सागर मोरे चाळ, ब्लॉक नं. मोठागाव, रोड नं. रेती बंदर रोड, डोंबिवली (प), महाराष्ट्र, THANE. पिन कोड:- 421202 पॅन नं:- BCTPM2876G
(8) दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव-मंगल संभाजी पन्हाळकर वय:-51; पत्ता:-प्लॉट नं. सी/106, माळा नं. पहिला मजला, इमारतीचे नाव: स्वस्तिक हार्डस, ब्लॉक नं. -, रोड नं. रेती बंदर रोड, डोंबिवली (प), महाराष्ट्र, ठाणे. पिन कोड:-421202 पॅन नं:-ANSPP8935G
(9) दस्तऐवज करून दिल्याचा दिनांक	08/03/2021
(10) दस्त नोंदणी केल्याचा दिनांक	08/03/2021
(11) अनुक्रमांक,खंड व पृष्ठ	5196/2021
(12) बाजारभावाप्रमाणे मुद्रांक शुल्क	85200
(13) बाजारभावाप्रमाणे नोंदणी शुल्क	21300

Activate Windows

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

We hope this will satisfy your requirements.

As a result of my appraisal and analysis, it is my considered opinion that of the above property in the prevailing condition with aforesaid specifications is **₹23,40,000.00 (Rupees Twenty Three Lakh Forty Thousand Only)**.

Place : Mumbai
Date : 29.09.2022

For VASTUKALA CONSULTANTS (I) PVT. LTD.

C.M.D. Director



Manoj Chalikwar
Govt. Reg. Valuer
Chartered Engineer (India)
Reg. No. IBBI/RV/07/2018/10366
SBI Empanelment No.: NMZ/CrMD/SK//2019-20-113

The undersigned has inspected the property detailed in the Valuation Report dated _____ on _____ . We are satisfied that the fair and reasonable market value of the property is ₹ _____ (Rupees _____ only).

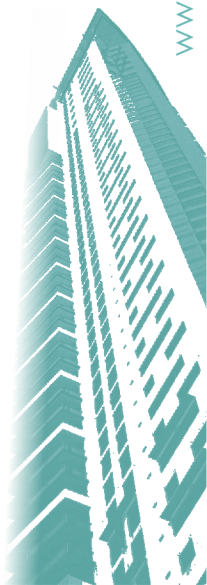
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Date _____

Signature
(Name & Designation of the Inspecting Official/s)

Countersigned
(BRANCH MANAGER)

Enclosures	
Declaration-cum-undertaking from the valuer (Annexure-IV)	Attached
Model code of conduct for valuer - (Annexure V)	Attached



(Annexure-IV)**DECLARATION FROM VALUERS**

- a. The information furnished in my valuation report dated 29.09.2022 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property. I have valued right property
- b. I have no direct or indirect interest in the property valued.
- c. I/We have personally inspected the property on 29.09.2022(Bhavika chavan). The work is not sub - contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standard and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the PartB of the above handbook to the best of my ability
- g. I have read the Internal Valuation Standard (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in IVS in "General Standards" and "Asset Standards" as applicable.
- h. Past performance of Real Estate Market need not necessarily indicate the future trends. This valuation purely and estimate & has no legal or Contractual obligation on our part. Analysis & conclusions of the value of the property are based on assumptions & conditions prevailing at the time of date of valuation. The rated indicated are based on current market condition & these may vary with time.
- i. Encumbrances of Loan, Govt. or other dues, stamp duty, registration charges, transfer charged etc. if any, are not considered in the valuation. We have assumed that the assets are free of lien & encumbrances
- j. Bank authorities are requested to contact valuers in case of any doubts or discrepancy. The opinion about valuation is true & fair to the best of our knowledge & belief. We have no direct or indirect interest in the assets valued.
- k. I abide by the Model Code of Conduct for empanelment of the valuer in the Bank.
- l. I am registered under Section 34 AB of the Wealth Tax Act, 1957.
- m. I am the proprietor / partner / authorized official of the firm / company, who is competent to sign this valuation report.
- n. VCIPL, by reason of this report, are not required to give testimony or attendance in court or to any Government Agency whit reference to the subject property unless prior arrangements and consent have been made.
- o. Further, I hereby provide the following information.

No.	Particulars	Valuer comment
1	background information of the asset being valued;	The property under consideration is purchased by from vide dated .
2	purpose of valuation and appointing authority	As per the request from Bank Of India, Thane Main Branch to assess Fair Market Value value of the property for Bank Loan purpose
3	identity of the valuer and any other experts involved in the valuation;	Manoj Chalikwar - ® Regd. Valuer Bhavika chavan - ® Valuation Engineer Bhavika chavan - ® Technical Manager Aniket Navale - ® Technical Officer

4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	date of appointment, valuation date and date of report;	Date of Appointment - 29.09.2022 Valuation Date - 29.09.2022 Date of Report - 29.09.2022
6	inspections and/or investigations undertaken;	Physical Inspection done on 29.09.2022
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.
11	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

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Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2015 Certified Company



Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **29th September 2022** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations.

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **360.00 Sq. Ft. Built Up Area** in the name of **Mrs. Shreya Sandip Kamble & Mr. Sandip Mahadev Kamble**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the subject property is owned by **Mrs. Shreya Sandip Kamble & Mr. Sandip Mahadev Kamble**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority

Area

Based on the information provided by the Client's representative, we understand that the Residential Flat, admeasuring **360.00 Sq. Ft. Built Up Area.**

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts.

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Exiting use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey.

Other

All measurements, areas and ages quoted in our report are approximate.

Legal

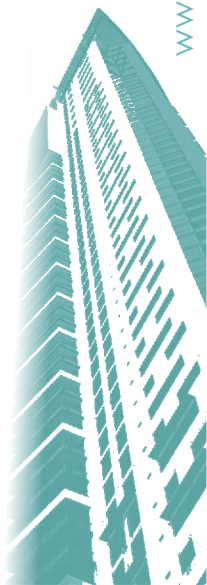
We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise.

Property specific assumptions

Based on inputs received from the client's representative and site visit conducted, we understand that the subject property is **Residential Flat**, admeasuring **360.00 Sq. Ft. Built Up Area**.



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DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess **Bank Loan** of the property under reference as on **29th September 2022**.

The term **Bank Loan** is defined as

“The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress”.

Fundamental assumptions and conditions presumed in this definition are:

1. Buyer and seller are motivated by self-interest.
2. Buyer and seller are well informed and are acting prudently.
3. The property is exposed for a reasonable time on the open market. ®
4. Payment is made in cash or equivalent or in specified financing terms.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at **₹ 23,40,000.00 (Rupees Twenty Three Lakh Forty Thousand Only)**.

For VASTUKALA CONSULTANTS (I) PVT. LTD.



C.M.D.

Director

Manoj Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

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