

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner : **Mr. Sourabh Chugh**

Residential Flat No. 181, 18th Floor, Building No 1, "**Kalpataru Aura Bldg. No. 1 A, B, C, D Co-op. Hsg. Soc. Ltd.**", Near R City Mall, L.B.S. Marg, Village - Ghatkopar, Mouza Ghatkopar (West), Taluka - Kurla , District - Mumbai Suburban , Mumbai, 400086, State - Maharashtra, India.

Latitude Longitude : **19°5'48.4"N 72°55'5.9"E**

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Valuation Done for:

State Bank of India

RACPC Sion

B-603 & 604, Kohinoor City, Commercial-1 6th Floor, Kirol Road, Off L.B.S. Marg, Kurla (West), Mumbai, Pin Code - 400 070, State - Maharashtra, Country - India.

Vastukala Consultants India Pvt. Ltd.

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**VALUATION OPINION REPORT**

The property bearing Residential Flat No. 181, 18th Floor, Building No 1, "**Kalpataru Aura Bldg. No. 1 A, B, C, D Co-op. Hsg. Soc. Ltd.**", Near R City Mall, L.B.S. Marg, Village - Ghatkopar, Mouza Ghatkopar (West), Taluka - Kurla , District - Mumbai Suburban , Mumbai, 400086, State - Maharashtra, India. belongs to **Mr. Sourabh Chugh**

Boundaries of the property	
North	: Kalpataru Aura Bldg No. A-1
South	: Kalpataru Aura Bldg No. C-1
East	: Promenade Apartment
West	: L B S Marg

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and **Fair Market Value** for this particular purpose at **₹ 2,25,07,920.00 (Rupees Two Crore Twenty Five Lakh Seven Thousand Nine Hundred Twenty Only)**.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

C.M.D.

Director



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Manoj Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

CAT-I-F-1763

AM161706-3

SBI Empanelment No.: SME/TCC/2021-22/86/3

Encl.: Valuation report

Mumbai

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Vastukala Consultants India Pvt. Ltd.

121, 1 st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093

To,

**The Branch Manager,
State Bank of India****RACPC Sion**B-603 & 604, Kohinoor City, Commercial-1 6th
Floor, Kirol Road, Off L.B.S. Marg, Kurla (West),
Mumbai, Pin Code - 400 070, State - Maharashtra,
Country - India.**VALUATION REPORT (IN RESPECT OF FLAT)**

		General		
1	Purpose for which the valuation is made	:	To assess Fair Market Value of the property for Market Value Purpose. (R)	
2	a)	Date of inspection	:	08.08.2022
	b)	Date of which the valuation is made	:	08.08.2022
3	List of documents produced for perusal:			
	I) Copy of Agreement for sale - Dated 01/10/2009 having Document No.7213/2009 Developers - M/s. Kalpataru Limited purchaser - Mr. Saurabh Chugh for Amount 6437515 Rupees.			
	II) Copy of Occupancy Certificate - Dated 02/07/2010 having Document No.CE/6382/BPES/AN issued by BRIHANMUMBAI MAHANAGARPALIKA			
4	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	:	Mr. Sourabh Chugh Residential Flat No. 181, 18th Floor, Building No 1, "Kalpataru Aura Bldg. No. 1 A, B, C, D Co-op. Hsg. Soc. Ltd.", Near R City Mall, L.B.S. Marg, Village - Ghatkopar, Mouza Ghatkopar (West), Taluka - Kurla , District - Mumbai Suburban , Mumbai, 400086, State - Maharashtra, India. <u>Contact Person :</u> Mr. Sourabh Chugh Mobile No. 9595452935 sole ownership Details of ownership share is not available	
5	Brief description of the property (Including Leasehold / freehold etc.)	:	The property is a Residential Flat located on 18th Floor The composition of Residential Flat is 2 Bedroom + Living Room + Kitchen + Dining + 2 Toilets. (2 BHK) The property is at 2.1 Km distance from railway station Vikhroli	
6	Location of property	:		
a)	Plot No. / Survey No.	:		
b)	Door No.	:	Residential Flat No. 181	
c)	C.T.S. No. / Village	:	CTS No - 168A/A, 168A/1 to 28, 168A/31, 168A/33 & 168G (Pt.) Village - Ghatkopar	
d)	Ward / Taluka	:	Taluka - Kurla	



e)	Mandal / District	:	District - Mumbai Suburban	
f)	Date of issue and validity of layout of approved map / plan	:	As Occupancy Certificate is received it may be assumed that the construction is as per sanctioned plan.	
g)	Approved map / plan issuing authority	:		
h)	Whether genuineness or authenticity of approved map/ plan is verified	:	No	
i)	Any other comments by our empanelled valuers on authentic of approved plan	:	No	
7	Postal address of the property	:	Residential Flat No. 181, 18th Floor, Building No 1, "Kalpataru Aura Bldg. No. 1 A, B, C, D Co-op. Hsg. Soc. Ltd." , Near R City Mall, L.B.S. Marg, Village - Ghatkopar, Mouza Ghatkopar (West), Taluka - Kurla , District - Mumbai Suburban , Mumbai, 400086, State - Maharashtra, India.	
8	City / Town	:	City - Mumbai	
	Residential area	:	Yes	
	Commercial area	:	No	
	Industrial area	:	No	
9	Classification of the area	:		
	i) High / Middle / Poor	:	Middle Class	
	ii) Urban / Semi Urban / Rura	:	Urban	
10	Coming under Corporation limit / Village Panchayat / Municipality	:	Village - Ghatkopar Municipal Corporation of Greater Mumbai (MCGM)	
11	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No	
12	Boundaries of the property	:	A - As per site	B - As per Document
	North	:	Kalpataru Aura Bldg No. A-1	Partly by the LBS Marg & Partly by the CTS No. 167E of Village Ghatkopar
	South	:	Kalpataru Aura Bldg No. C-1	Partly by the boundary of the central railway & Partly by the CTS No. 168B of Village Ghatkopar
	East	:	Promenade Apartment	Promenade Apartment & Railway Track Partly by the CTS No. 167E of Village Ghatkopar, partly by the Nalla, partly by the Boundary of Village Ghatkopar & Partly by the boundary of the central railway
	West	:	L B S Marg	Partly by the LBS Marg & Partly by the CTS No. 168B & 168C/1 of Village Ghatkopar
13	Dimensions of the site	:	N. A. as property under consideration is a Residential Flat in a building.	

		:	A - As per the Deed	B - Actuals
	North	:	-	-
	South	:	-	-
	East	:	-	-
	West	:	-	-
14	Extent of the site	:	Carpet Area in Sq. Ft. = 658.38 (Area as per Site measurement) Carpet Area in Sq. Ft. = 727.00 (Area As Per Agreement for sale) Built Up Area in Sq. Ft. = 872.40 (Carpet Area + 20%)	
14.1	Latitude, Longitude & Co-ordinates of Flat	:	19°5'48.4"N 72°55'5.9"E	
15	Extent of the site considered for Valuation (least of 13A& 13B)	:	Carpet Area in Sq. Ft. = 727.00 (Area As Per Agreement for sale)	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied	
II	APARTMENT BUILDING			
1.	Nature of the Apartment	:	Residential	
2.	Location			
	C.T.S. No.	:	CTS No - 168A/A, 168A/1 to 28, 168A/31, 168A/33 & 168G (Pt.)	
	Block No.	:	-	
	Ward No.	:	-	
	Village / Municipality / Corporation		Village - Ghatkopar, Municipal Corporation of Greater Mumbai (MCGM)	
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 181, 18th Floor, Building No 1, "Kalpataru Aura Bldg. No. 1 A, B, C, D Co-op. Hsg. Soc. Ltd." , Near R City Mall, L.B.S. Marg, Village - Ghatkopar, Mouza Ghatkopar (West), Taluka - Kurla , District - Mumbai Suburban , Mumbai, 400086, State - Maharashtra, India.	
3.	Description of the locality Residential / Commercial / Mixed	:	Residential	
4.	Year of Construction	:	2010 (Approx.)	
5.	Number of Floors	:	1 Basement + Stilt + 19 Upper Floors	
6.	Type of Structure	:	R.C.C. Framed Structure Structure	
7.	Number of Dwelling units in the building	:	18th Floor is having 4 Flats	
8.	Quality of Construction	:	Good	
9.	Appearance of the Building	:	Good	
10.	Maintenance of the Building	:	Good	
11.	Facilities Available			
	Lift	:	2	
	Protected Water Supply	:	Municipal Water Supply	

	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Basement Parking
	Is Compound wall existing?	:	No
	Is pavement laid around the Building	:	Yes
III	Residential Flat		
1.	The floor in which the Flat is situated	:	18th Floor
2.	Door No. of the Flat	:	Residential Flat No. 181
3.	Specifications of the Flat		
	Roof	:	R. C. C. Slab
	Flooring	:	Vitrified Tile Flooring
	Doors	:	Teak Wood Door frame with Solid flush door
	Windows	:	Alluminum sliding windows with M. S. Grills
	Fittings	:	Concealed plumbing with C.P. fittings. Casting Capping Electrical wiring
	Finishing	:	Cement Plastering
4.	House Tax		
	Assessment No.	:	Details not available
	Tax paid in the name of	:	Details not available
	Tax amount	:	Details not available
5.	Electricity Service connection No.	:	Details not available
	Meter Card is in the name of	:	Details not available
6.	How is the maintenance of the Flat?	:	Good
7.	Sale Deed executed in the name of	:	Mr. Sourabh Chugh
8.	What is the undivided area of land as per Sale Deed?	:	Details not available
9.	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 872.40 (Carpet Area + 20%)
10.	What is the floor space index (app.)	:	As per MCGM norms
11.	What is the Carpet area of the Flat?	:	Carpet Area in Sq. Ft. = 727.00 (As Per Area Agreement for sale) Carpet Area in Sq. Ft. = 658.38 (As per Area actual site measurement)
12.	Is it Posh / I Class / Medium / Ordinary?	:	Middle Class
13.	Is it being used for Residential or Commercial purpose?	:	Residential purpose
14.	Is it Owner-occupied or let out?	:	Owner Occupied
15.	If rented, what is the monthly rent?	:	₹ 47000 (Present rented income as per month)
IV	MARKETABILITY		
1.	How is the marketability?	:	Average
2.	What are the factors favoring for an extra Potential Value?	:	Located in developed area

3.	Any negative factors are observed which affect the market value in general?	:	No
V	Rate		
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 17,700.00 to ₹ 27,400.00 per Sq. Ft. on Built Up
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 31,500.00 per Sq. Ft.
3.	Break - up for the rate	:	
	I. Building + Services	:	₹ 3,000.00 per Sq. Ft.
	II. Land + others	:	₹ 28,500.00 per Sq. Ft.
4.	Guideline rate obtained from the Registrar's Flat for new property (an evidence thereof to be enclosed)	:	₹ 0.00 per Sq. M. i.e. ₹ 0.00 per Sq. Ft.
	Guideline rate obtained from the Registrar's Flat after depreciate (an evidence thereof to be enclosed)	:	₹ 13,844.00 per Sq. M. i.e. ₹ 1,286.00 per Sq. Ft.
5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstn. Fees. Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
a	Depreciated building rate		
	Replacement cost of Flat with Services (v(3)i)	:	₹ 3,000.00 per Sq. Ft.
	Age of the building	:	12 years
	Life of the building estimated	:	48 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	18.00%
	Depreciation Ratio of the building		-
b	Total composite rate arrived for Valuation		
	Depreciated building rate VI (a)	:	₹ 2,460.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 28,500.00 per Sq. Ft.
	Total Composite Rate	:	₹ 30,960.00 per Sq. Ft.
	Remarks	:	Rate on carpet area

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Est. Value (₹)
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1	Present value of the Flat (incl. car parking, if provided)	727.00 Sq. Ft.	30,960.00	2,25,07,920.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works, etc.			
9	Potential value, if any			
10	Others			
Total / Realizable value of the property				2,25,07,920.00
Insurable value of the property				26,16,000.00
Guideline value of the property				9,34,922.00

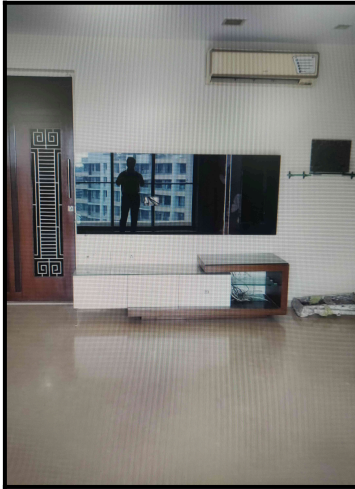
The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 17,700.00 to ₹ 27,400.00 per Sq. Ft. on Built Up Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc. We estimate 30,960.00 per Sq. Ft. for valuation.

Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	
Saleability	Average
Likely rental values in future	₹ 47000 (Present rented income as per month)
Any likely income it may generate	Rental Income

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Actual site Photographs

Living Room



Living Room



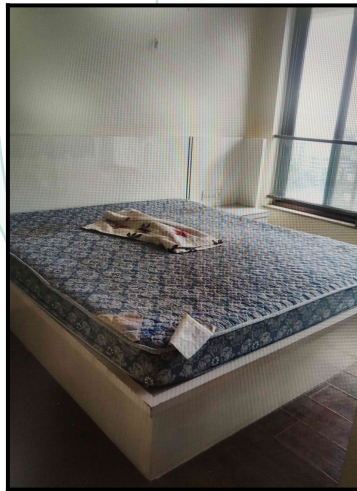
Dining



Kitchen



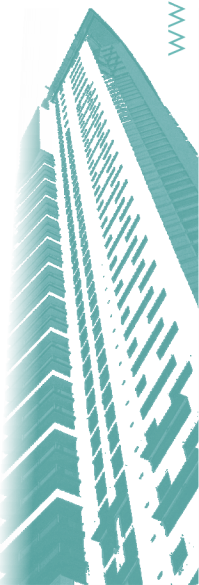
Bedroom



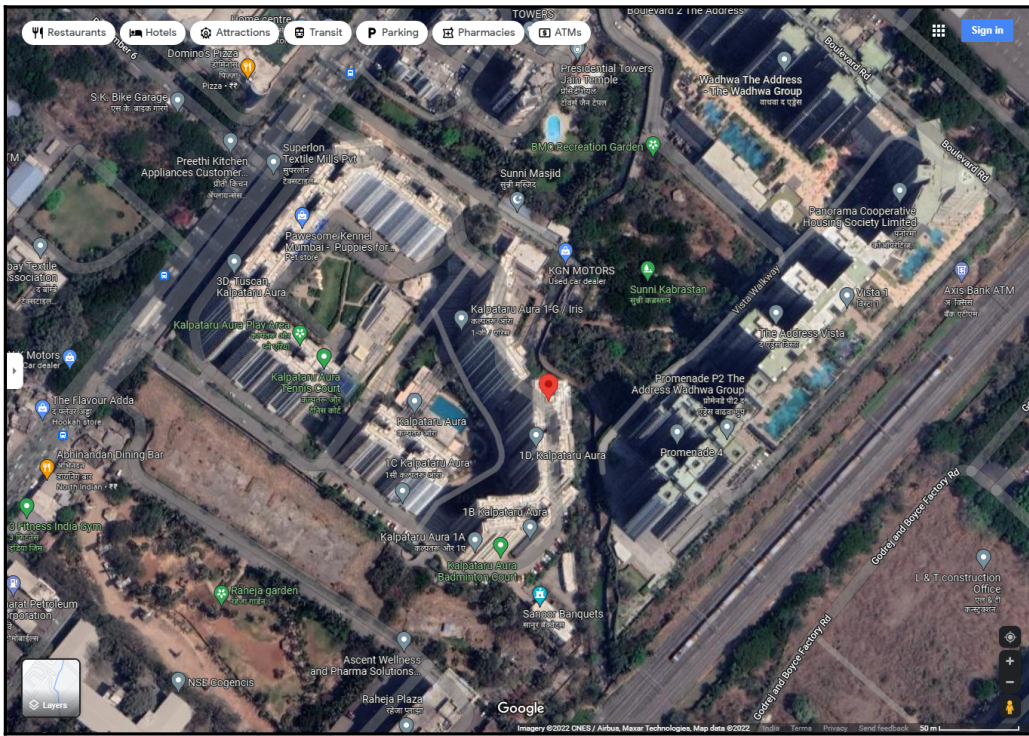
Bedroom



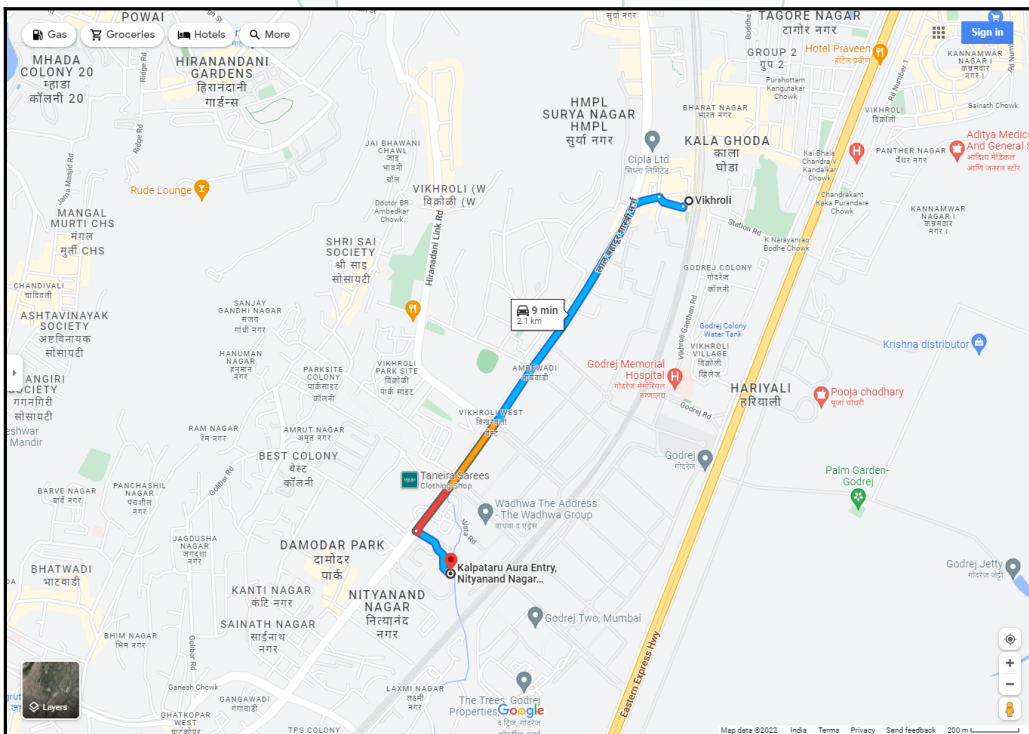
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Route Map of the property



Note:Red marks shows the exact location of the property




Longitude Latitude: 19°5'48.4"N 72°55'5.9"E

Note: The Blue line shows the route to site from nearest railway station (Vikhroli - 2.1 Km).



Ready Reckoner Rate



Department of Registration & Stamps
Government of Maharashtra

नोंदणी व मुद्रांक विभाग
महाराष्ट्र शासन

नोंदणी व मुद्रांक विभाग, महाराष्ट्र शासन
बाजारमूल्य दर पत्रक

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Year 2022/2023

Selected District मुंबई(उपनगर)

Select Village घाटकोपर - कुर्ला

Search By Survey No Location

Enter Survey No 168

Annual Statement of Rates

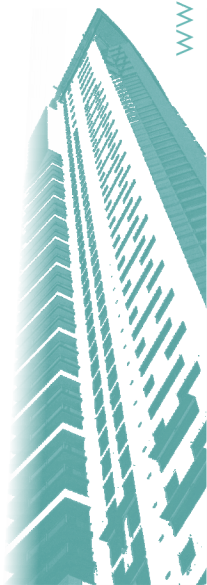
Language English

उपविभाग	वृत्ती जमीन	निपासी सवनीस	बॉडीस	डुकाणे	औद्योगिक	एफक (Rs./)	Attribute
102/482 -पुभाग: उपरस लाल बहादुर शास्त्री मार्ग, पुर्वेस गाव हट्ट, दक्षिमेस लाल बहादुर शास्त्री मार्ग ते दुपगती नोबपार रस्ता (बसेतदादा पाटील मार्ग) व पश्चिमेस गाव हट्ट.	48730	109020	126370	136280	109020	चौरस मीटर	सि.टी.एस. नंबर
102/486A-रस्ता : लाल बहादुर शास्त्री मार्गाच्या पुर्वेकडील दक्षिमेस मिळकती.	115370	218510	251280	273130	218510	चौरस मीटर	सि.टी.एस. नंबर
102/486-रस्ता : लालबहादुर शास्त्री मार्ग.	98420	166930	191970	209300	166930	चौरस मीटर	सि.टी.एस. नंबर

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An ISO 9001:2015 Certified Company



Price Indicator


Property	Single Flat
Source	magic_bricks
Area Type	Carpet
Area	751
Percentage	20%
Rate / Sq. feet on BuiltUp area	₹ 32,623.00
Floor	

magicbricks
Buy ▾ Rent ▾ Sell ▾ Home Loans ▾
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Home > Property for sale in Mumbai > Flats for Sale in Mumbai > Flats for Sale in Chhatkopar West > 2 BHK Flats for Sale in Chhatkopar West > 1150 Sq-ft
Posted on: Jul 31, 22 Property ID: 60578943

₹2.45 Cr [Apply for home loan](#) PREMIUM PROJECT ✓ VERIFIED ON SITE

2 BHK 1150 Sq-ft Flat For Sale Ghatkopar West, Mumbai



2 Beds
2 Baths
1 Covered Parking
Semi-Furnished
Water Front
Smart Home

Carpet Area 751 sqft ₹ 32,623/sqft	Developer <u>Kalpataru Ltd.</u>	Project <u>Kalpataru Aura</u>	Floor 10 (Out of 20 Floors)
Transaction Type Resale	Status Ready to Move	Additional Rooms 1 Store Room	Facing East

✓ East Facing Property

Contact Agent
Get Phone No.

Last contact made 8 days ago

Contact Agent

✓ Certified Agent
Shailesh Maurya +91-90XXXXXX51

Your Name

Email

IND +91 Mobile Number

I Agree to MagicBricks' [Terms of Use](#)

Get Contact Details

Download Brochure

We can visit this property on your behalf

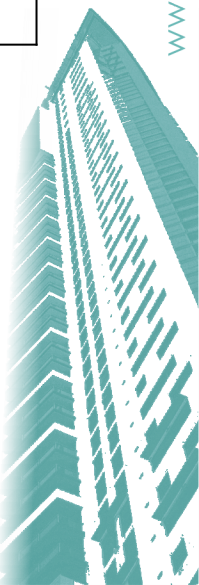
Simply tell us the details you wish to know

- LIVE video tour
- Verified Property details
- Verified Photos & videos

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More Details

Price Breakup	₹2.45 Cr ₹12,25,000 Approx. Registration Charges ₹8,000 Monthly
Booking Amount	₹5.0 Lac
RERA ID	A51700013321



Property	Single Flat
Source	magic_bricks
Area Type	Carpet
Area	730
Percentage	20%
Rate / Sq. feet on BuiltUp area	₹ 31,507.00
Floor	

magicbricks
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Home > Property for sale in Mumbai > Flats for Sale in Mumbai > Flats for Sale in LBS Marg > 2 BHK Flats for Sale in LBS Marg > 1180 Sq-ft

Posted on: Aug 01, 22 Property ID: 59107003

₹2.30 Cr
Apply for home loan
PREMIUM PROJECT

2 BHK 1180 Sq-ft Flat For Sale **LBS Marg, Mumbai**

2 Beds
2 Baths
1 Covered Parking
Unfurnished
Health club...
Laundry Serv...

Carpet Area 730 sqft ₹31,507/sqft	Developer Kalpataru Ltd.	Project Kalpataru Aura	Floor 12 (Out of 20 Floors)
Transaction Type Resale	Status Ready to Move	Facing West	Lifts 3

Contact Agent
Get Phone No.
Last contact made 33 days ago

More Details

Price Breakup	₹2.3 Cr ₹11,50,000 Approx. Registration Charges ₹10,000 Monthly
Booking Amount	₹5.0 Lac
Address	Kalpataru Aura, LBS Marg, Chhatkopar West, Mumbai, LBS Marg, Mumbai - Central Line, Maharashtra

Contact Agent

SP Enterprises -91-99XXXXXX90

Your Name

Email

IND +91 Mobile Number

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Get Contact Details

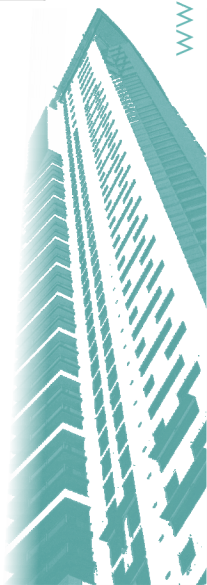
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We can visit this property on your behalf

Simply tell us the details you wish to know

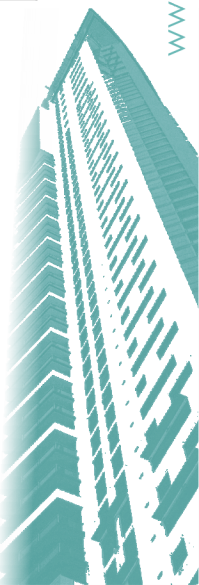
- LIVE video tour
- Verified Property details
- Verified Photos & videos

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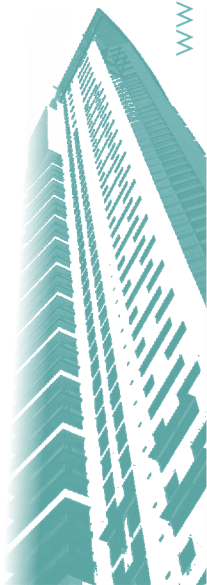
Property	Single FLat
Source	https://www.99acres.com/
Area Type	Carpet
Area	807
Percentage	20%
Rate / Sq. feet on BuiltUp area	₹ 32,838.00
Floor	

The screenshot displays a property listing on the 99acres website. The main heading is '3BHK 2Baths Residential Apartment for Sale' located in Kalpataru Aura, Ghatkopar West, Central Mumbai suburbs, Mumbai. The price is listed as ₹2.65 Cr at ₹32,837 per sq.ft., with an estimated EMF of ₹2,11,657. The listing is verified and posted on July 20, 2022, and is ready to move. The property details include a carpet area of 807 sq.ft. (74.97 sq.m.), configuration of 3 bedrooms and 2 bathrooms, and no balcony. The address is Kalpataru Aura, Ghatkopar West, Central Mumbai suburbs. Other details include floor number 13th of 20 floors, facing East, and a property age of 5 to 10 years. Nearby amenities listed are Ghantkopar Station, Shoppers Stop, Jogeshwari Vikhroli Link, Sarvodaya Hospital, and Shreyas Cinemas.



Property	Single Flat
Source	Housing.Com
Area Type	Built Up
Area	1150
Rate / Sq. feet on BuiltUp area	₹ 20300000 per Sq. Ft.
Floor	

The screenshot displays a real estate listing on Housing.com. The main heading is "2 BHK Apartment" by KALPATARU GROUP, located in Kalpataru Aura, Nityanand Nagar, Ghatkopar West, Mumbai. The price is listed as ₹2.3 Cr, with an EMI starting at ₹1.14 Lacs and a rate of ₹20.00 K/sq.ft. The property is 1150 sq.ft built up area, 10 years old, and ready to move. It is on a lower floor (out of 20) and is west-facing and unfurnished. The listing includes several interior photos and a "22 more" indicator. A "Contact Seller" button is visible. Below the photos, there are tabs for Overview, Furnishings, Society Amenities, Project Q&A, Locality, Ratings and Reviews, Developer, and Calculator. The Overview section shows project details: Project Name (Kalpataru Aura), Brokerage (₹2.3 Lacs), Price (₹2.3 Cr), Carpet Area (750 sq.ft), Bedrooms (2), and Bathrooms (2). A contact seller section for Prem Housing is also visible, including a phone number and a "Please share your contact" form.



Sale Instances

Property	Single Flat
Source	Index_no.2
Area Type	Carpet
Area	727
Percentage	20%
Rate / Sq. feet on BuiltUp area	₹ 30,261.00
Floor	

गावाचे नाव: घाटकोपर	
(1) विलेखाचा प्रकार	करारनामा
(2) मोबदला	22000000
(3) बाजारभाव(भाडेपट्ट्याच्या बाबतितपट्टाकार आकारणी देतो की पट्टेदार ते नमुद करावे)	14749818.75
(4) भू-मापन,पोटहिस्ता व घरक्रमांक(असल्यास)	1) पालिकेचे नाव,मुंबई मनपाइतर वर्णन :- इतर माहिती: सदनाका नं.91.9 वा मजला,डी विंग क्षेत्रफळ 727 चौ. फुट कार्पेट,सोबत खुले वाहनतळ,कल्पतरू आँरा विल्डींग बिल्डींग नं. 1 ए बी सी डी को-अँपरिटीव्ह हौसिंग सोसायटी लिमिटेड,आर सिटी मॉलच्या समोर लाल बहादूर शास्त्री मार्ग,घाटकोपर पश्चिम मुंबई 400086. सी टी एस नं. 168 ए/ए.168ए/ 1-28.168 ए/31.168 ए/33 आणि 168 जी(भाग),घाटकोपर गाव,कुर्ला तालुका व इतर माहिती दस्तात नमुद केल्याप्रमाणे,((C.T.S. Number : १६८ ए/ ए. १६८ए/ १-२८, १६८ ए/३१, १६८ ए/३३ आणि १६८ जी (भाग) :))
(5) क्षेत्रफळ	81.04 चौ मीटर
(6) आकारणी किंवा जुडी देण्यात असेल तेव्हा	
(7) दस्तऐवज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव-प्रबोधचंद्र गिरधरलाल मेहता वय:-78 पत्ता:-प्लॉट नं. १ए/ ७९/ ७२, माळा नं. - इमारतीचे नाव: अंबर, कल्पतरू आँरा, ब्लॉक नं. आर सिटी मॉलच्या समोर, रोड नं. घाटकोपर पश्चिम, महाराष्ट्र, मुंबई. पिन कोड:-400086 पॅन नं.-AACPM2990F 2): नाव-ज्योत्सना प्रबोधचंद्र मेहता वय:-74 पत्ता:-प्लॉट नं. १ए/ ७९/ ७२, माळा नं. - इमारतीचे नाव: अंबर, कल्पतरू आँरा, ब्लॉक नं. आर सिटी मॉलच्या समोर, रोड नं. घाटकोपर पश्चिम, महाराष्ट्र, मुंबई. पिन कोड:-400086 पॅन नं.-AAAPM8429K 3): नाव-अमिष प्रबोधचंद्र मेहता वय:-53 पत्ता:-प्लॉट नं. १डी-०९२, माळा नं. - इमारतीचे नाव: कल्पतरू आँरा, ब्लॉक नं. एल बी एस मार्ग, आर सिटी मॉलच्या समोर, रोड नं. घाटकोपर पश्चिम, महाराष्ट्र, मुंबई. पिन कोड:-400086 पॅन नं.-AABPM7148J
(8) दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव-निखिल फतेचंद जैन वय:-34; पत्ता:-प्लॉट नं. ३डी - १४१, माळा नं. - इमारतीचे नाव: कल्पतरू आँरा, ब्लॉक नं. आर सिटी मॉलच्या समोर, रोड नं. घाटकोपर पश्चिम, महाराष्ट्र, MUMBAI. पिन कोड:-400086 पॅन नं.-AGZPJ9991L 2): नाव-प्रांजल निखिल जैन वय:-32; पत्ता:-प्लॉट नं. ३डी - १४१, माळा नं. - इमारतीचे नाव: कल्पतरू आँरा, ब्लॉक नं. आर सिटी मॉलच्या समोर, रोड नं. घाटकोपर पश्चिम, महाराष्ट्र, MUMBAI. पिन कोड:-400086 पॅन नं.-BSWPP2223H 3): नाव-सरोज फतेचंद जैन वय:-62; पत्ता:-प्लॉट नं. सर्वनिका क्र. ३, माळा नं. १ ला मजला, इमारतीचे नाव: १७४ विनेसेंट व्ह्यू, ब्लॉक नं. डॉ. बी ए रोड, फायर रिगिड च्या जवळ, रोड नं. दादर पूर्व, महाराष्ट्र, MUMBAI. पिन कोड:-400014 पॅन नं.-AABPJ2704P
(9) दस्तऐवज करून दिल्याचा दिनांक	30/12/2021
(10) दस्त नोंदणी केल्याचा दिनांक	31/12/2021
(11) अनुक्रमांक, खंड व पृष्ठ	20297/2021
(12) बाजारभावाप्रमाणे मुद्रांक शुल्क	1100000
(13) बाजारभावाप्रमाणे नोंदणी शुल्क	30000
(14) रौरा	

Property	Single Flat
Source	Index_no.2
Area Type	Carpet
Area	843
Percentage	20%
Rate / Sq. feet on BuiltUp area	₹ 32,028.00
Floor	

Index 2	
715369 23-01-2022 Note:-Generated Through eSearch Module,For original report please contact concern SRO office.	<p style="text-align: center;">सूची क्र.2</p> <p>दुय्यम निबंधक : सह दु.नि. कुर्ला 1 दस्ता क्रमांक : 715/2022 नोदंणी : Regn:63m</p>
गावाचे नाव : घाटकोपर	
(1) विलेखाचा प्रकार	करारनामा
(2) मोबदला	27000000
(3) बाजारभाव/भाडेपट्ट्याच्या बाबतितपट्टाकार आकारणी देतो की पट्टेदार ते नमुद करावे	22627745.28
(4) भू-मापन,पोटहिस्ता व घरक्रमांक(असल्यास)	1) घालिकेचे नाव:Mumbai Ma.na.pa. इतर वर्णन : इतर माहिती: सदनिका क्र.151.15 वा मजला क्षेत्रफळ 843 चौ. फूट कार्पेट क्षेत्रफळ 78.32 चौ. मी. कार्पेट सोबत एक पेरिफेरी वाहनतळ,बिल्डिंग क्र.3 आय. कल्पतरू औरा बिल्डिंग क्र.3 एफ.जी.एच.आय.को-ऑप.हौ.सो.लि.,ताल बहादूर शास्त्री मार्ग घाटकोपर मुंबई-400086. सिटीएस क्र. 168ए/ए.168ए/1-28,168ए/31,168ए/33 आणि 168जी(भाग)घाटकोपर विभाग व इतर माहिती दस्तात नमुद केल्याप्रमाणे.((C.T.S. Number: 168A/A, 168A/1-28, 168A/31, 168A/33 AND 168G (PART) :))
(5) क्षेत्रफळ	94.01 चौ मीटर
(6) आकारणी किंवा जुडी देण्यात असेल तेव्हा.	
(7) दस्तऐवज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव-नीलकंठन आर. अय्यर वय-73 पत्ता:-प्लॉट नं. सदनिका क्र.151 , माळा नं. - , इमारतीचे नाव: बिल्डिंग ३(आय), कल्पतरू औरा, ब्लॉक नं. एलबीएस मार्ग, रोड नं. घाटकोपर पश्चिम, महाराष्ट्र, मुंबई. पिन कोड:-400086 पॅन नं:-AASPI2698N 2): नाव-कृपा नीलकंठन अय्यर तर्फे मुख्यायपथधारक नीलकंठन रामनाथन अय्यर वय-73 पत्ता:-प्लॉट नं. सदनिका क्र.151 , माळा नं. - , इमारतीचे नाव: बिल्डिंग ३(आय), कल्पतरू औरा, ब्लॉक नं. एलबीएस मार्ग, रोड नं. घाटकोपर पश्चिम, महाराष्ट्र, मुंबई. पिन कोड:-400086 पॅन नं:-ABMPI4596E
(8) दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव-निताशा - पोद्दार वय:-44; पत्ता:-प्लॉट नं. - , माळा नं. - , इमारतीचे नाव: बिल्डिंग ३एच/22, कल्पतरू औरा, ब्लॉक नं. एलबीएस मार्ग, आर सिटी मॉलच्या समोर , रोड नं. घाटकोपर पश्चिम, महाराष्ट्र, मुंबई. पिन कोड:-400086 पॅन नं:-ADMGP4638F 2): नाव-मनिष - पोद्दार वय:-44; पत्ता:-प्लॉट नं. - , माळा नं. - , इमारतीचे नाव: बिल्डिंग ३एच/22, कल्पतरू औरा, ब्लॉक नं. एलबीएस मार्ग, आर सिटी मॉलच्या समोर , रोड नं. घाटकोपर पश्चिम, महाराष्ट्र, मुंबई. पिन कोड:-400086 पॅन नं:-AFWPP0372F
(9) दस्तऐवज करून दिल्याचा दिनांक	14/01/2022
(10) दस्त नोंदणी केल्याचा दिनांक	14/01/2022
(11) अनुक्रमांक खंड व पृष्ठ	715/2022
(12) बाजारभावाप्रमाणे मुद्रांक शुल्क	1350000
(13) बाजारभावाप्रमाणे नोंदणी शुल्क	30000
(14) सौरा	
मुल्यांकनासाठी विचारात घेतलेला तपशील:-	
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :-	(f) within the limits of any Municipal Corporation or any Cantonment area annexed to it.

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

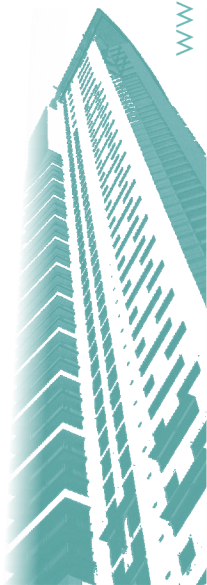
We hope this will satisfy your requirements.



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Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2015 Certified Company



As a result of my appraisal and analysis, it is my considered opinion that of the above property in the prevailing condition with aforesaid specifications is **₹2,25,07,920.00 (Rupees Two Crore Twenty Five Lakh Seven Thousand Nine Hundred Twenty Only).**

Place : Mumbai

Date : 08.08.2022

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**



C.M.D.

Director

Manoj Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

CAT-I-F-1763

AM161706-3

SBI Empanelment No.: SME/TCC/2021-22/86/3

The undersigned has inspected the property detailed in the Valuation Report dated _____ on _____ . We are satisfied that the fair and reasonable market value of the property is ₹ _____ (Rupees _____ only).

Date _____

Signature
(Name & Designation of the Inspecting Official/s)

Countersigned
(BRANCH MANAGER)

Enclosures	
Declaration-cum-undertaking from the valuer (Annexure-IV)	Attached
Model code of conduct for valuer - (Annexure V)	Attached

(Annexure-IV)**DECLARATION-CUM-UNDERTAKING**

I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:

- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 08.08.2022 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/my authorized representative have personally inspected the property on 08.08.2022. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- l. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the 'Standards' enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the 'Standards' as enshrined for valuation in the IVS in 'General Standards' and 'Asset Standards' as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am competent to sign this valuation report.



- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.

No.	Particulars	Valuer comment
1	background information of the asset being valued;	The property under consideration is purchased by Mr. Saurabh Chugh from M/s. Kalpataru Limited vide Agreement for sale dated 01/10/2009.
2	purpose of valuation and appointing authority	As per the request from State Bank of India, RACPC Sion to assess Fair Market Value value of the property for Market Value purpose
3	identity of the valuer and any other experts involved in the valuation;	Manoj Chalikwar - ® Regd. Valuer Tanmay Jadhav - ® Valuation Engineer Tanmay Jadhav - ® Technical Manager Tanmay Jadhav - ® Technical Officer
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	date of appointment, valuation date and date of report;	Date of Appointment - 05.08.2022 Valuation Date - 08.08.2022 Date of Report - 08.08.2022
6	inspections and/or investigations undertaken;	Physical Inspection done on - 08.08.2022
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.
11	major factors that were not taken into account during the valuation;	-
12	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **8th August 2022** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations.

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **727.00 Sq. Ft. Carpet Area** in the name of **Mr. Sourabh Chugh**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the subject property is owned by **Mr. Sourabh Chugh**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client's representative, we understand that the Residential Flat, admeasuring **727.00 Sq. Ft. Carpet Area**.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts.

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey.

Other

All measurements, areas and ages quoted in our report are approximate.

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise.

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is **Residential Flat**, admeasuring **727.00 Sq. Ft. Carpet Area**.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

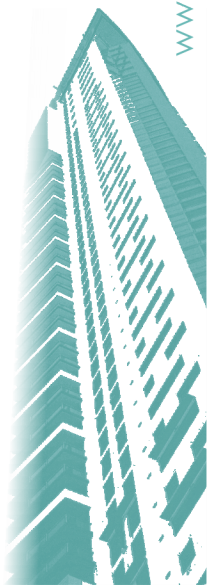
1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



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(Annexure-II)**MODEL CODE OF CONDUCT FOR VALUERS****Integrity and Fairness**

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.®

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests,

while providing unbiased services

16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in 'mandate snatching' or offering 'convenience valuations' in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer. Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
26. valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

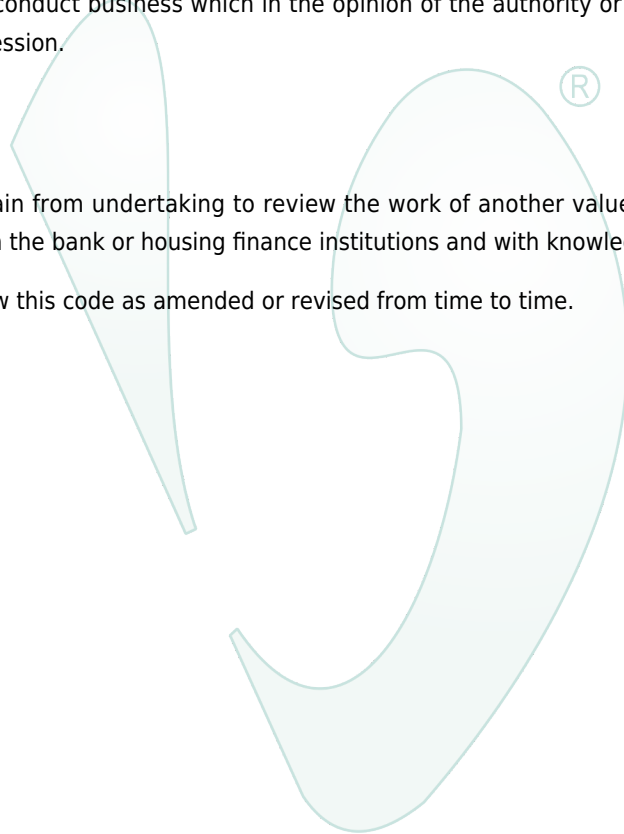
27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

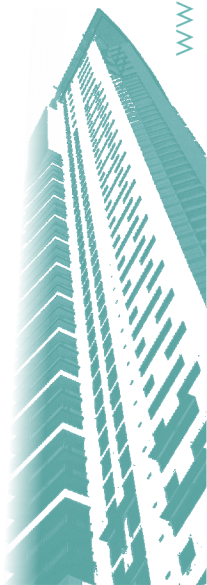
31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
32. A valuer shall follow this code as amended or revised from time to time.



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DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess of the property under reference as on **8th August 2022**.

The term **Market Value** is defined as

“The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress”.

Fundamental assumptions and conditions presumed in this definition are:

1. Buyer and seller are motivated by self-interest.
2. Buyer and seller are well informed and are acting prudently.
3. The property is exposed for a reasonable time on the open market. ®
4. Payment is made in cash or equivalent or in specified financing terms.

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at **₹ 2,25,07,920.00 (Rupees Two Crore Twenty Five Lakh Seven Thousand Nine Hundred Twenty Only)**.

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

C.M.D.

Director *Think.Innovate.Create*



Manoj Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

CAT-I-F-1763

AM161706-3

SBI Empanelment No.: SME/TCC/2021-22/86/3

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