



यूको बैंक



UCO BANK



सम्मान आपके विश्वास का

Honours Your Trust

Ref: ZOMUM/VAL-EMP/A-69/434/2023-24

Date: 28.07.2023

Ms/Mr/ M/s VASTUKALA CONSULTANTS PVT. LTD
121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri east-400097 Mumbai
Mobile: 9819597579
Email: mumbai@vastukala.org

Dear Madam / Sir

Re: Empanelment Advice – Your listing on the Bank's Panel of Valuers
Ref: Your application for empanelment as valuer against web notification dated 29.10.2022

1. We refer to your application under reference above, bio data of individual partners/directors and the enclosures seeking empanelment as valuer on the Bank's panel.
2. We are pleased to inform you that your name has been approved for enlistment on Bank's Panel of Valuers for our Zonal Offices at Mumbai.
3. Your empanelment has been made solely on the basis of information furnished in your application and other related papers submitted and without having ground to suspect your involvement either in misconduct in carrying out professional assignments entrusted or de-panelling by other banks, Fls, Courts, Government departments, other organisation, etc, including punitive action imposed on you for negligence/lapses/deficiencies in the services rendered by you.
4. The terms and conditions of your empanelment are as follows:
 1. This is merely an empanelment advice and does not tantamount to appointment and/or does not confer any right to appointment in the Bank to you or to any of your employees.
 2. The Bank is at liberty to employ the services of any other person/firm/ company of its choice for undertaking valuations from time to time.
 3. You shall not scout/source any business/lead on your own.

ऋण निगरानी विभाग, अंचल कार्यालय, यूको बैंक भवन, डी एन रोड, मुंबई 400001
CREDIT credit monitoring Dept, Zonal Office, UCO BANK Building, 1ST FLOOR,
D N Road, Mumbai 400001, Email: zomumbai.crmon@ucobank.co.in, Contact: 022-40544386/359
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4. You cannot claim entrustment of any valuation assignment solely to you and/or as a matter of your right. Assignment of jobs of valuation shall be at the sole and absolute discretion of the Bank.
5. The Bank neither guarantees nor makes any commitment regarding availability and allotment of valuation work and/or payment of any retainer ship/stipend to you.
6. You will be paid fee as per Bank's own Schedule of Fees that shall be subject to further negotiation for payment of lesser amount. Payment of fee and reimbursement of other incidental charges shall be made by the Bank only upon your satisfactory completion of job entrusted and submission of your report acceptable to the Bank.
7. You shall not use Bank's name and its logo in any manner and/or for any purpose whatsoever, and in no way project yourself as an employee of the Bank.
8. You shall at all times strictly abide by the Code of Conduct for Valuers prescribed and as amended or revised by the Bank from time to time.
9. You shall not sub-contract the work to any other valuer but shall carry out the work yourself.
10. You shall discharge your duties with due diligence and care. And, you shall be responsible for the findings / suggestions / implications of your Report on valuation of properties that shall be entrusted to you from time to time.
11. You shall complete the assignment of valuation and submit your Valuation Report on properties that shall be assigned to you by the Bank from time to time within the timeframe stipulated by the bank normally 10(ten) days from the date of assignment . Please note that the mandate for valuers in Annexure-9 should invariable form part of the valuation report (Annexure-8).
12. The valuation report in respect of valuations that shall be entrusted to you by the Bank from time to time must be signed and authenticated by the core/key/lead valuer of your firm/company and the report must be submitted directly to the authority that assigning the works to you.
13. You shall maintain confidentiality of works that may be assigned to you by the Bank from time to time and shall not disclose information to any other person or official other than the Bank's official who shall assigned the work to you. You shall ensure that your employees also follow the policy of confidentiality and non-disclosure.
14. You shall incorporate in each and every valuation report that you shall submit to the Bank a declaration of having no interest in the subject properties entrusted to you for valuation by the Bank from time to time.

ऋण निगरानी विभाग, अंचल कार्यालय, यूको बैंक भवन, डी एन रोड, मुंबई 400001

CREDIT credit monitoring Dept, Zonal Office, UCO BANK Building, 1ST FLOOR,

D N Road, Mumbai 400001, Email: zomumbai.crmon@ucobank.co.in, Contact: 022-40544386/359

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15. You shall submit to the Bank a Declaration-cum-Undertaking prescribed by the Bank [format enclosed, marked as Annexure-II], duly executed by you/ all the partners of firm/lead valuers of company both in their representative and personal capacity on non-judicial stamp paper of requisite value.
16. Duration of Empanelment and Re-empanelment:
You are empanelled for a period of THREE years from the date of this letter and the empanelment is subject to annual review of your performance and service quality.
17. Removal/De-panelment:
Bank reserves its right to delist your name from its panel at any stage/time if it finds that you have deviated from the prescribed code of conduct and/or your performance is not satisfactory and does not meet its requirement, and/or for deficiency in service quality, lapses and negligence in discharge of your duties and/or for any other reason whatsoever, at the sole discretion of the Bank without assigning any reasons therefor.
18. If any adverse feature is observed in your performance and/or you are found to be involved in some fraudulent activities/conspiracy with the borrower in over-valuation, the Bank shall report your name to the Indian Banks' Association [IBA] for placing it on the IBA's Caution List of Third Party Entities [TPEs] involved in fraud, and also to other related professional bodies and institutions.
5. This empanelment advice is being issued to you in duplicate. Your empanelment shall become effective only upon receipt of the following from you within 15 days hereof i.e., by 12.08.2023 :
1. One copy of this Empanelment Advice duly signed by you/all partners/all directors in both representative capacity and personal capacity in token of perusal and unconditional acceptance of all the terms and conditions of empanelment stipulated hereinbefore.
 2. Declaration-cum-Undertaking as per format prescribed by the Bank.

Thanking you.

Yours faithfully

Zonal Head

Encl: As above



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