

ROS:ADV:Valuer/033:008:2021-22

Date: 09.12.2021

To  
Vastukala Consultants (I) Pvt Ltd  
121, 1<sup>st</sup> floor, MIDC, Andheri (E), Mumbai -400093  
Tel:022-28371325  
Email: mumbai@vastukala.org

Dear Sir/Madam

Sub: Empanelment of Approved Valuers.

In response to your application for empanelment of valuers, we are pleased to inform you that your firm has been empanelled by the Competent Authority as valuers for our region provided.

S.No	Appointment for valuation of type/Class of Asset	Category of Valuers	Value of property for assignment of valuation work
1	Land & Building	A	No Limit

In this regard, we would like to inform you that our branches would be availing your services as and when the need arises. Being empanelled valuer, the bank expects that the work entrusted be done diligently, honestly to safeguard the interest of the bank. Your performance will be reviewed from time to time and continuation on the empanelled list will depend on quality of service and performance solely at the Bank's discretion. You have to note that your empanelment does not guarantee regular valuation assignment and that it does not tantamount to contract of employment with the bank. Any change in your address and telephone number should be brought to our notice immediately. Valuers empanelled with our bank shall strictly adhere to code of conduct as per annexure.

As per the requirement of our bank's procedure, you are requested to submit to us the following documents:

- The duly filled in Credit Information form (as per enclosed format).
- Copy of two photographs and specimen signature on firm letter head.
- Undertaking as per annexure.
- Letter of Indemnity on Rs.500/- stamp paper as per annexure.

क्षेत्रीय कार्यालय मुंबई (दक्षिण), यूनियन बैंक बिल्डिंग, 6 वी मंजिल, 66/80, मुंबई समाचार मार्ग, मुंबई-400 023  
Regional Office Mumbai (South), Union Bank Building, 6<sup>th</sup> Floor, 66/80 M.S. Marg, Mumbai 400 023,  
फो/ट + 91 22 22629517 /543 फे/ए + 91 22 22632824

@UnionBankOfficial @UnionBankTweets UnionBankInsta UnionBankofIndiaUtube

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Please note that only after complying above norms, you are eligible for valuation work from our branches under RO Mumbai (South).

We also request you to ensure the following:

- The valuation reports are to be furnished only under the signature of those valuers (person) who are empanelled by the Competent Authority as approved valuers for our Region.
- The empanelled valuer should physically verify and assess the value of property himself.
- Payment of professional fees should be as per Bank guidelines (copy of which is available with branch).
- The valuation reports are to be submitted in the prescribed format only, along with the declaration form in format E (copy of which is available with branch).

Kindly note that, the empanelment will be valid up to 30<sup>th</sup> September 2024, subject to review on an ongoing basis by the Competent Authority of the Bank.

Thanking you,

  
Dy. Regional Head  


- Encl: 1) Format of Credit Information Form  
2) Undertaking  
3) Letter of Indemnity  
4) Code of Conduct