

 <p>बैंक ऑफ महाराष्ट्र Bank of Maharashtra एक परिवार एक बैंक</p>	<p>Mumbai Zonal Office मुंबई अंचल कार्यालय जनमंगल, ४५/४७, मुंबई समाचार मार्ग, फोर्ट, मुंबई-४००००९ टेलीफोन/TEL : ०२२ - २२६७ ५८९९ फैक्स/ FAX : ०२२ - २२६६ ४६४७ ई-मेल/e-mail : cremon_mcr@mahabank.co.in प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 Head Office: LOKMANGAL,1501,SHIVAJINAGAR,PUNE-5</p>	  <p>भारत की जनगणना CENSUS OF INDIA 2021 जनगणना से जल करवाण</p>
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AX33/CREMON/Valuer/Empanelment /2021-22

Date : July 19, 2021

M/S Vastukala Consultants(I) Pvt.Ltd.

Ackruti Star, 1st Floor, Office No.121, Central Raod, MIDC,
Andheri East, Mumbai 400093

Dear Sir,

Re.: Empanelment of Valuers for Valuation of Assets

With reference to your application for empanelment as Valuers for Valuation of Immovable Property (Other than Agril.) /Plant & Machinery we are pleased to inform that you have been empanelled for the same.

This Empanelment will be valid for 5 years from 19th July 2021 to 18th July 2026 subject to evaluation /review of performance on annual basis & the following terms & conditions:

1. The Empanelment on the panel does not amount to any right for an appointment to be made by the Bank.
2. While submitting your report you should properly assess the present value of immovable/ movable property and justify your value with relevant information with present/market reports etc in your report.
3. Note that under no circumstances you should use any legend containing the Bank's name or symbol in your office or personal letter head, sign boards, name plates, etc.
4. The fees payable to the valuer for each assignment shall not exceed the amount calculated at the following rates namely:

Sr. No.	Value of Assets	Fees Proposed for Approved Valuers
1	Up to Rs. 5.00 lakhs	0.75% of the value Max. Rs.1,000/-
2	From Rs. 5.01 lakhs to Rs. 25.00 lakhs	0.50% of the value Max. Rs.2,500/-
3	From Rs. 25.01 lakhs to Rs. 50.00 lakhs	0.25% of the value Max. Rs.5,000/-
4	From Rs. 50.01 lakhs to Rs. 100 lakhs	0.125% of the value Max. Rs.9,000/-
5	From Rs. 100.01 lakhs & above	0.0625% of the value Max. Rs.12,000/-

5. Report must be submitted within three working days after conducting valuation or as specified in the letter assigning the work.



6. If at any stage it is found that the valuation done by you is at a higher level than the market rates your empanelment may be cancelled, without serving you any notice thereof.
7. The Bank reserves the right to depanel your firm from the approved list without assigning any reasons.
8. You should also give realizable market value / distress value and value considered for obtaining insurance policy in each of your report.
9. You will maintain secrecy of the business given to you by the bank or will not share any information in respect of bank's policies / information about clients etc with other person / institute.

Kindly acknowledge the duplicate copy of this letter having accepted all the Terms & Conditions.

We look forward for your valuable and continuous association with us.

Yours Faithfully,



(Prafulla H Soman)
Dy. Zonal Manager
Mumbai City Zone.

