

अंचल कार्यालय – इन्दोर "महाराष्ट्र सहित्य सभा भवन", ६८८ – एम . जी . रोड, इन्दोर Zonal Office, Indore Maharashtra Sahitya Sabha Bhavan, 688- M.G. Road, Indore



2: 0731-2433887

ई/मेल-E-mail :dzmindore@mahabank.co.in

प्रधान कार्यालयः लोकमंगल, 1501, शिवाजीनगर, पुणेऽ-

Head Office: Lokmangal, 1501, Shivajinagar, Pune

Date: 01.11.2021

AX40/Empanelment Valuer/VCPL/2021-22/14

Vastukala Consultants(I) Pvt. Ltd. (Through Chairman & Managing Director Mr. Sharadkumar Baburao Chalikwar) Regi. Office-121,1st floor,Ackruti Star, Central road, MIDC, Andheri (Mumbai)

AND

At 106,1st floor Gold Star Tower, 576, M.G. road, Opp. Treasure Island Mall, Indore. (Mob.8452984112)

Dear Sir/Madam,

Re: Your empanelment as Valuer (New)

We refer to your request letter cum Bio-data/application dated 04.08.2021 and other relevant information requesting for including your name on Bank's Panel of Valuer "For Immovable properties" (Other than plantations, Agriculture lands, forests, mines & quarries etc.). We are pleased to inform you that the competent authority has decided to enlist your name on the Bank's Panel of Valuers for our <u>Indore</u> <u>Zone Branches / location</u> on the following terms and conditions: -

- 1. You will represent Bank in all cases assigned to you and take all necessary steps to protect Bank's interests.
- 2. You will suitably advise the concerned Branch(es)/ Zonal Office in respect of all cases entrusted to you from time to time, so as to get the cases decided at the earliest.
- In cases where your valuation report /opinion is sought, you will give specific details of documents
 examined and relied upon by you in the report and your opinion should be clear and
 unambiguous.
- 4. The inclusion of your name on Bank's empanelment will continue for period of 5 years unless and until removed from the panel & the performance will be reviewed / renewed from annually. However, Bank reserves its rights to delete your name from the panel at any time without assigning any reasons.
- 5. This is merely an empanelment and does not amount to appointment or right to any offer to appointment in the Bank to you or to your employees. The Bank is/will be free to engage any Valuer of its choice. You cannot claim entrustment of any case/matter to you as a matter of your right. The entrustment of cases shall be at the sole and absolute discretion of Bank.
- 6. That you will not use any logo containing our Bank's name or symbol on your letter head, sign board, name plate, visiting card etc. and in no way you will project yourself as legal retainer / advisor to the Bank.

- 7. You will abide by the terms and conditions regarding fees, charges as per Bank's instruction in vogue from time to time in respect of the matters/work entrusted to you.
- 8. Please note, your opinion/certification are being used as an input for our decision making from time to time. Therefore, we would like to state that in the event your opinion/certification turns out to be untrue and factually incorrect causing loss to the Bank, we may seek such clarifications as may be required to investigate the matter and fix the responsibility.
- 9. In the event it is established that there was gross negligence / professional misconduct on your part or you had colluded with our customer in causing pecuniary damage/loss to the Bank, the Bank reserves the right to depanel you apart from initiating appropriate action against you under law including proceedings & recommend your name for including in the caution list being maintained by the Indian Banks' Association (IBA), list of Third Party Entity maintained by them as per RBI guidelines and to circulate amongst the member Banks.

Kindly acknowledge by signing and returning the duplicate copy of this letter in token of acceptance of the terms of empanelment along with **Letter of Undertaking (format attached)**.

Thanking you,

Yours faithfully,

Dy. Zonal Manager(0) Zonal Office, Indore.