

Ref. No.: UTIAMC/ 344 /O-DOA-1582/2016-17

22-03-2016

M/s Vastukala Consultants (I) Pvt Ltd
002, Ground Floor, Yashshree,
Opp. Income Tax Office,
Bandra-Kurla Complex,
Bandra (E) – 400 051.

Dear Sir,

Reg: Empanelment of Valuers


We refer to your application dated 13-12-2013 for empanelment of the Valuers and are pleased to advise that your firm/company has been empanelled on our approved list of Valuers on the following terms and conditions:

1. The fees to be charged by you for valuation of the assets should be reasonable and should be quoted on case to case basis, as and when assignment is given. However, it shall be subject to negotiation and finalization.
2. The Validity of the empanelment shall be reviewed from time to time. Please note that mere empanelment does not entitle you the right to get work.
3. Being an empanelled valuer, we expect you to work diligently, honestly to safeguard the interest of the UTI AMC. The valuation submitted by you shall be fair and justified. You are under obligation to maintain the secrecy in respect of the assignment which shall be given to you.
4. Your services will be utilized as and when the need arises. Empanelment does not guarantee regular valuation assignments and does tantamount to contract of employment with UTI AMC.
5. You will ensure to comply with all applicable laws, regulation etc. while carrying out the assignment entrusted to you.
6. Please note that we reserve the right to cancel empanelment at any time without assigning any reason thereof.

Please return the duplicate copy of this letter duly signed as token of acceptance of the above conditions.

Yours faithfully,

Thanking you,


Sanjay Kumar
(Sr. AVP)

