

Ref No :IDBI/NMG/West-I/BKC/EMP/2015-16/ 255

June 13, 2015

Vastukala Consultants (I) Pvt Ltd.
002, Ground Floor,
Yashshree, Opp. Income Tax Office,
Bandra - Kuria Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir,

Empanelment as approved valuer of Bank.

Please refer to your application for empanelment as the valuer on the Bank's panel for valuation of assets. In this connection, we advise you that your name/firm has been included in the panel of approved valuers. Your services will be utilized by any of the offices by the Bank subject to following:

- You shall maintain utmost secrecy of the assignment and not use IDBI Bank's name, symbol in letterheads, signboards, nameplates etc.
- You shall give an affidavit regarding any blacklisting of the firm by any bank or any complaint against the firm before CBI/Serious Investigation Cell/Court.
- You will be responsible for the findings/suggestion/implications of your report on the assignments allotted to you. You will also refrain from any financial transaction with the banks clients on whom assignment is given to you.
- The report should be submitted within the 10 days after conducting valuation of the asset.
- The valuation report shall also take into consideration any encumbrances like unpaid statutory dues, power dues and tenants living in the premises etc. The same shall be indicated in the valuation report.

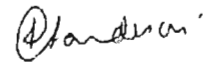


एनएफजी, पॉस्टम-1, अंडरल कार्यालय, आईडीबीआई टॉवर, 4थी फ्लोर, प्लॉट सी-7, जी-ब्लॉक, एनएसई के सामने, एसबीआई के पास, बीकेसी, बान्द्रा पूर्व, मुंबई - 400 051.
NMG, West-I Zonal Office, IDBI Tower, 4th Floor, Plot No. C-7, G Block, Opposite NSE, Next to SBI, BKC, Bandra (East), Mumbai - 400 051.

- You are empanelment would be valid till further review by the Bank and any change in status would be intimated to you. Bank also reserves the right to delist you from the empanelled list on breach of any of the above terms and conditions or any other adverse report /professional misconduct.
- You are advised to open a current account /saving account in the name of your firm /individual name with nearest branch of IDBI Bank Ltd for facilitating payments/service charges for the services rendered.
- Fee structure will be intimated to you shortly.
- Please note that the empanelment is not on retainer basis and any of the offices of IDBI Bank Ltd would utilize your services as and when required. The Bank reserves the right to terminate /not utilize your services without giving any reasons/notice thereof.

Please acknowledge receipt

Yours faithfully,



(Kalpana S Sardesai)
Dy. General Manager

