

HO/REC. & Cr.M./Valuer/378/2018.19

Date: 17.07.2018

To,
 ✓ **Sr. Sharadkumar Baburao Chalikwar,**
 M/S Vastukala Consultants (IO Pvt.Ltd.,
 Akruiti star, 1st floor, 121, Central Road,
 MIDC, Andheri (East), Mumbai.

Dear Sir,

Reg:- Your application for empanelment as Valuer.

We refer to your application requesting us for empanelment as valuer on our Bank's panel for valuation purpose. We are pleased to inform you that we have approved your name on Bank's panel of Valuers for valuation of Immovable Property (Other than agril land, plantations, forests, mines & quarries)

Your services will be utilised by the branches within our jurisdiction as & when the need arises, subject to following .


- 1 You will maintain secrecy of the business given to you by the bank/branch.
- 2 You will be responsible for the findings /suggestions /implications of your report on the assignment allotted to you.
- 3 Under no circumstances should you use any legend containing the Ban's name as symbol on your letterheads, signboard, nameplates etc.
- 4 Please note that empnelment on Bank's panel does not amount to any right for an appointment to be made by the Bank & Bank is free to employ any valuer of its choice and no right exists for empaneiled valuer to claim that he alone should be entrusted with Bank's work.
- 5 Empanelment is for a period of **three** years
- 6 You should not have any direct or indirect interest in the property valued by You.
- 7 The fees payable to the valuer for each

Sr No	Value of Assets	Fees proposed for approved valuer
1	Up to Rs 5 lakhs	0.75% of the value Maximum Rs 750/-
2	From 5.01 Lakh to Rs 25 lakh	0.50% of the value, Maximum Rs2000/-
3	From 25.01 Lakh to Rs 50 lakh	0.25% of the value, Maximum Rs7500/-
4	Above 50 Lakh to Rs 100 lakh	0.125% of the value, Maximum Rs7500/-
5	Above Rs 100 lakh	0.0625% of the value, Maximum Rs10000/-

- 8 Report must be submitted within a month after conducting valuation or as specified in the letter assigning the work. The report should be signed by you only by affixing rubber stamp & Regd.no.
- 9 Out of pocket expences to cover conveyance charges and and other incidental charges such as potograph charges etc will be paid in addition to the above mentioned charges
- 10 bank reserves the right to delete /add any name from the list of approved Valuers.

Kindly Sign. & return the duplicate copy of this letter as a token of having accepted the above conditions

Yours faithfully,


Chief Manager,
 Recovery & credit Monitoring



Copy To, The Regional Manager,
 Maharashtra Gramin Bank, Regional Office, All region for information