



HO/Credit/87/2022-23

Date: 01/11/2022

To,
M/s Vastukala Consultants (I) Pvt Ltd
Akruti Star, First Floor, Office No. 121,
Central Road, MIDC, Andheri East
Mumbai 400093

Sub: Renewal of your services as Valuer till 26/08/2023.

With reference to your application dated 25/07/2022 on above subject, & your services as valuer with our Bank since August 2015 ,we are pleased to inform that you have been continued as **"Valuer"** for valuation of **Immovable (Land & Building) & Movable (Plant & Machinery)** assets for branches at **Mumbai and Aurangabad** on the following terms and conditions.

Your services will be utilized by our Mumbai and Aurangabad **Branches** as and when the need arises, subject to the following:

1. Period of Validity

The validity of your empanelment on our approved list is up to **26.08.2025** & same will be reviewed thereafter considering satisfactory performance and/or requirement of the bank.

2. Fee structure is**For all commercial assets: (Prime or Collateral Security):**

Valuation Amount	Charges/Fees
For first Rs.10.00 lacs	Rs.200/- per lac
For next Rs.20.00 lacs	Rs.125/- per lac
For next Rs.40.00 lacs	Rs.75/- per lac
For next Rs.100.00 lacs	Rs.50/- per lac
Upto Rs. 2.70 Crs	Rs. 15000/-
From Rs. 2.70 Crs upto Rs. 10.00 Crs	Rs. 20000/-
Above Rs.10.00 Crs	Rs. 25000/-
Minimum Rs. 2500/-	Maximum Rs. 25000/-

For residential property: (Prime or Collateral security)

Valuation Amount	Charges/Fees
Upto Rs.20.00 Lacs	Rs.1500/-
Rs.20.00 lacs to Rs.50.00 Lacs	Rs.2000/-
Above Rs.50.00 Lacs	Rs.4000/-

Above fees structure will be applicable subject to;

1. Fees are to be paid for per location of the property.
2. The charges will be inclusive of all other expenses such as conveyance, accommodation expenses etc. (except Goods & Services Tax/TDS).

