



ZOPUNE/ADV/33/2019/33

28.06.2019

M/s.Vastukalp Consultants (I) P Ltd Duplex No A-5/1-2, Kasliwal Prangan, Opp Div Sports Complex, Dnyaneshwar nagar, Garkhed Parisar, Aurangabad-431005

(other than for the purpose of valuations while enforcing SARFAESI ACT)

Dear Sir,

Re: Renewal of Empanelment as Valuer for Immovable property (other than agricultural lands, plantation, forests, mines and quarries).

We are pleased to inform you that your empanelment as valuer for Immovable property (other than agricultural lands, plantation, forests, mines and quarries) has been approved by the Bank for a period of Orie Year (28.06.2019 to 27.06.2020).

The Branches attached to Pune Zone will utilize your services as and when needed, subject to the following:

1) Your empanelment will be restricted to valuation of Immovable property (other than agricultural lands, plantation, forests, mines and quarries).

2) You will maintain secrecy and confidentiality of business given to you by the Bank.

- 3) You will be responsible for the findings / suggestions / implications of your report on the assignment allotted to you.
- 4) Valuation Report must be signed and authenticated by the Valuer viz. you and / or core member of your firm having required qualification and experience. The report should be submitted to the Bank directly.

5) Under no circumstances should you use legend containing the Bank's names as symbol on your letterheads, signboard, nameplates, etc.

6) You should undertake / commence the work only after receipt of a specific request from the bank officials/ Branch Manager in writing.

7) You will refrain from carrying out financial transaction with the Bank's borrower for whom the assignment is given to you.

8) You have to submit a declaration that your firm is neither interested as promoters / shareholders in the project entrusted for valuation nor in any way involved in preparation of the Project Report.

9) Please note that empanelment on the panel does not amount to any right for an appointment to be made by the Bank. The Bank is free to employ any other person / firm of its choice and no right exists for the empanelled firm / person to claim that they alone should be entrusted with Bank's work. The Bank reserves the right to delete any name from the approved list without assigning any reasons.

10) For each assignment given to you, the fees payable would be negotiable.

11) After your acceptance of the above terms and conditions, you will have to furnish stamped undertaking cum declaration as per our format (enclosed herewith).

Kindly sign and return the duplicate copy of this letter as a token of having accepted the above conditions.

Yours faithfully,

(Pradeep Bondarde) Assistant General Manager (Credit) **Pune Zone**

