

Technical Consultancy Cell

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Mr./ Ms./ M/s Umang Ashwin Patel

Vastukala Consultants (i) Pvt Ltd,
B1-001, U/B Floor, Boomerang,
Chandivali Farm Road, Powai,
Andheri East, Mumbai, 400072

SME/TCC/38 /IBBI/8

Date: 27th May 2024

Madam / Dear Sir(s),

LETTER OF EMPANELMENT AS A VALUER

1. REGISTERED UNDER IBBI

With reference to your application requesting for empanelment as a valuer with this organisation, in asset class(es) Land & Building, we are pleased to inform that the appropriate authority has accepted your application and empanelled you as a valuer for Mumbai(Metro) & Maharashtra Circle in the asset class as following:

(i) Asset Class : Land & Building

(ii) Validity of empanelment (for 3 Years) 08.04.2024 to 07.04.2027 (subject to annual review)

2. In this context, please return duplicate copy of this letter along with enclosed documents duly signed by you in all the pages as a token of your acceptance.

(xiii) Terms and Conditions (Annexure-VII)

(xiv) Service Level Agreement (SLA) (to be submitted on a stamp paper of Rs. 100/-)(Annexure-XIII)

(xv) Model code of Conduct (Annexure-XIV)

3. Please execute the SLA Agreement with the Bank within fifteen days of receipt of this letter, so that your services can be availed by our branches/operating units.

4. Empanelment of valuers and assignment of valuation work is subject to outcome of Writ Petitions (WPs) filed against the Bank in various courts. Please note that Writ Petition (Civil) No. 3795 /2020 has been filed before High Court of Delhi, challenging the requirement of letter of indemnity from the valuer. This letter shall be subject to the outcome of the decision of Hon'ble High Court in the Write Petition.

Yours faithfully,

Asst. General Manager

