

## VALUATION REPORT (IN RESPECT OF FLAT)

General		
1	Purpose for which the valuation is made	: To assess Fair Market Value of the property for Education Loan Purpose.
2	a) Date of inspection	: 06.05.2024
	b) Date of which the valuation is made	: 07.05.2024
3	List of documents produced for perusal: I) Copy of Agreement for sale Document No.3725/ 2023 Dated 02.05.2013 between ESS GEE TradeFin Pvt. Ltd. (The The Developer) And Oommen P. Jose & Silvi Oommen(The The Purchasers). II) Copy of Commencement Certificate No.CIDCO / BP- 11978 / ATPO (NM & K) / 2013 Dated 03.04.2013 issued by CIDCO. III) Copy of Electricity Bill Consumer No.029421378043 Dated 25.03.2024. IV) Copy of Possession Letter Document No.Flat No. 102 Dated 01.12.2015 issued by SOCIETY. V) Copy of Share Certificate Document No.002 Dated 20.08.2017. VI) Copy of Occupancy Certificate No.CIDCO / BP / 11978 / TPO (NM & K) / 2015 / 640 Dated 11.06.2015 issued by CIDCO.	
4	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	: <b>Oommen P Jose</b> Residential Flat No. 102, 1 <sup>st</sup> Floor, "Anmol", Plot No. 29A, Sector 19, Village - Ulwe, Taluka - Panvel, District - Raigad, Navi Mumbai, State - Maharashtra, India.  <u>Contact Person :</u> Oommen P Jose (Owner) Mobile No. 9321495714  Joint Ownership Details of ownership share is not available
5	Brief description of the property (Including Leasehold / freehold etc.)	: The property is a Residential Flat located on 1 <sup>st</sup> Floor. The composition of Residential Flat is 2 Bedroom + Living Room + Kitchen + Dining + 4 Balcony + 2 Passage + 2 Toilet. <b>(2 BHK)</b> The property is at 1 KM distance from Bamandongri Railway Station.
6	Location of property	
a)	Plot No. / Survey No.	: Plot No - 29A
b)	Door No.	: Residential Flat No. 102
c)	C.T.S. No. / Village	: Village - Ulwe
d)	Ward / Taluka	: Taluka - Panvel
e)	Mandal / District	: District - Raigad
f)	Date of issue and validity of layout of approved map / plan	: As Occupancy Certificate is available it may be assumed that the construction is as per Sanctioned Plan.
g)	Approved map / plan issuing authority	:
h)	Whether genuineness or authenticity of approved map/ plan is verified	: Yes

i)	Any other comments by our empanelled valuers on authentic of approved plan	:	No	
7	Postal address of the property	:	Residential Flat No. 102, 1 <sup>st</sup> Floor, " <b>Anmol</b> ", Plot No. 29A, Sector 19, Village - Ulwe, Taluka - Panvel, District - Raigad, Navi Mumbai, State - Maharashtra, India.	
8	City / Town	:	City - Navi Mumbai	
	Residential area	:	Yes	
	Commercial area	:	No	
	Industrial area	:	No	
9	Classification of the area	:		
	i) High / Middle / Poor	:	Middle Class	
	ii) Urban / Semi Urban / Rura	:	Semi Urban	
10	Coming under Corporation limit / Village Panchayat / Municipality	:	Village - Ulwe CIDCO	
11	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	Yes	
12	<b>Boundaries of the property</b>	:	<b>As per site</b>	<b>As per Document</b>
	North	:	Internal Road	15 M Wide Road
	South	:	Shree Chamunda Dham	Plot No. 67B, 67C
	East	:	Open plot	Plot No. 29B
	West	:	Open plot & Mahavir Patel Heights	Plot No. 29
13	Dimensions of the site	:	N. A. as property under consideration is a Residential Flat in a building.	
		:	<b>As per the Deed</b>	<b>As per Actuals</b>
	North	:	-	-
	South	:	-	-
	East	:	-	-
	West	:	-	-
14	Extent of the site	:	Carpet Area in Sq. Ft. = 661.28 (Area as per Site measurement)  Carpet Area in Sq. Ft. = 593.00 (Area As Per Agreement)  Built Up Area in Sq. Ft. = 711.60 (Carpet Area + 20%)	
14.1	Latitude, Longitude & Co-ordinates of Flat	:	18°58'22.6"N 73°1'53.5"E	

15	Extent of the site considered for Valuation (least of 13A& 13B)	:	<b>Carpet Area in Sq. Ft. = 593.00 ( Area As Per Agreement)</b>
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Tenant Occupied  Tenant Name : Chandrakant Sane
<b>II</b>	<b>APARTMENT BUILDING</b>		
1.	Nature of the Apartment	:	Residential
2.	Location		
	C.T.S. No.	:	
	Block No.	:	-
	Ward No.	:	-
	Village / Municipality / Corporation		Village - Ulwe, CIDCO
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 102, 1 <sup>st</sup> Floor, " <b>Anmol</b> ", Plot No. 29A, Sector 19, Village - Ulwe, Taluka - Panvel, District - Raigad, Navi Mumbai, State - Maharashtra, India
3.	Description of the locality Residential / Commercial / Mixed	:	Residential
4.	Year of Construction	:	2015 (As per occupancy certificate)
5.	Number of Floors	:	Stilt + 6 Upper Floors
6.	Type of Structure	:	R.C.C. Framed Structure
7.	Number of Dwelling units in the building	:	1 <sup>st</sup> Floor is having 04 Flats
8.	Quality of Construction	:	Good
9.	Appearance of the Building	:	Good
10.	Maintenance of the Building	:	Good
11.	Facilities Available		
	Lift	:	01Lift
	Protected Water Supply	:	CIDCO
	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Stilt + Open Car Parking
	Is Compound wall existing?	:	Yes
	Is pavement laid around the Building	:	Yes
<b>III</b>	<b>Residential Flat</b>		
1.	The floor in which the Flat is situated	:	1 <sup>st</sup> Floor
2.	Door No. of the Flat	:	Residential Flat No. 102
3.	Specifications of the Flat		
	Roof	:	R. C. C. Slab

	Flooring	:	Vitrified Tile Flooring
	Doors	:	Teak Wood Door Frame With Flush Shutters
	Windows	:	Powder Coated Aluminium Sliding
	Fittings	:	Concealed plumbing with C.P. fittings. Concealed Electrical wiring
	Finishing	:	Cement Plastering with POP Finished
4.	House Tax		
	Assessment No.	:	Details not available
	Tax paid in the name of	:	Details not available
	Tax amount	:	Details not available
5.	Electricity Service connection No.	:	Details not available
	Meter Card is in the name of	:	Details not available
6.	How is the maintenance of the Flat?	:	Good
7.	Sale Deed executed in the name of	:	<b>Oommen P Jose</b>
8.	What is the undivided area of land as per Sale Deed?	:	Details not available
9.	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 712.00 (Carpet Area + 20%)
10.	What is the floor space index (app.)	:	As per Cidco Norms
11.	What is the Carpet area of the Flat?	:	<b>Carpet Area in Sq. Ft. = 661.28</b> <b>(As per Area actual site measurement)</b> <b>Carpet Area in Sq. Ft. = 593.00</b> <b>(As Per Area Agreement)</b>
12.	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13.	Is it being used for Residential or Commercial purpose?	:	Residential Purpose
14.	Is it Owner-occupied or let out?	:	Tenant Occupied
15.	If rented, what is the monthly rent?	:	₹ 12500/-
<b>IV</b>	<b>MARKETABILITY</b>		
1.	How is the marketability?	:	Average
2.	What are the factors favoring for an extra Potential Value?	:	Located in developed area
3.	Any negative factors are observed which affect the market value in general?	:	No
<b>V</b>	<b>Rate</b>		

1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 10500/- to ₹ 14000/- per Sq. Ft. on Carpet Area ₹ 8750/- to ₹ 11667/- per Sq. Ft. on Built Up Area
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 13,000/- per Sq. Ft.
3.	Break – up for the rate	:	
	I. Building + Services	:	₹ 2,500/- per Sq. Ft.
	II. Land + others	:	₹ 10,500/- per Sq. Ft.
4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)	:	₹ 82,500/- per Sq. M. i.e. ₹ 7,665/- per Sq. Ft.
	Guideline rate(an evidence thereof to be enclosed)	:	₹ 77,169/- per Sq. M. i.e. ₹ 7,169/- per Sq. Ft.
5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates are Fixed by respective State Government for computing Stamp Duty / Rgstrn. Fees. Thus it differs from place to place and Location, Amenities per se as evident from the fact that even RR Rates Decided by Government Differ.
<b>VI</b>	<b>COMPOSITE RATE ADOPTED AFTER DEPRECIATION</b>		
<b>a</b>	Depreciated building rate		
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,500/- per Sq. Ft.
	Age of the building	:	9 years
	Life of the building estimated	:	51 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	13.50%
	Depreciation Ratio of the building	:	-
<b>b</b>	Total composite rate arrived for Valuation		
	Depreciated building rate VI (a)	:	₹ 2,163/- per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 10,500/- per Sq. Ft.
	<b>Total Composite Rate</b>	:	<b>₹ 12,663/- per Sq. Ft.</b>
	<b>Remarks</b>	:	

**Details of Valuation:**

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
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1	Present value of the Flat	593.00 Sq. Ft.	12,663.00	<b>75,09,159.00</b>
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works, etc.			
9	Potential value, if any			
10	Others / Car Parking			
	<b>Total value of the property</b>			<b>75,09,159.00</b>
	<b>Realizable value of the property</b>			<b>67,58,243.00</b>
	<b>Distress value of the property</b>			<b>60,07,327.00</b>
	<b>Insurable value of the property (711.60 X 2,500.00)</b>			<b>17,79,000.00</b>
	<b>Guideline value of the property (711.60 X 7,169.00)</b>			<b>51,01,460.00</b>