

VALUATION REPORT (IN RESPECT OF FLAT)

General	
1	Purpose for which the valuation is made : To assess Fair Market Value of the property for Education Loan Purpose.
2	a) Date of inspection : 02.05.2024
	b) Date of which the valuation is made : 03.05.2024
3	List of documents produced for perusal: I) Copy of Agreement For Sale No.4389 / 9 / 42 Dated 31.03.2021 between Mrs. Marilyn Miranda & Mr. Kevin Miranda(The Transferor) And Mr. Yogesh Gajanan Ambardekar & Mrs. Amita Yogesh Ambardekar(The Transferee). II) Copy of Occupancy Certificate No.CHE / 8540 / BP (WS) AR Dated 28.11.2002 issued by Municipal Corporation of Greater Mumbai. III) Copy of commencement certificate No.CHE / 8540 / BP (WS) AR Dated 13.01.1994 issued by Municipal Corporation of Greater Mumbai.
4	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership) : Mr. Yogesh Gajanan Ambardekar & Mrs. Amita Yogesh Ambardekar Residential Flat No. 702, 7 th Floor, " Cacilda Co - Op. Hsg. Soc. Ltd ", Holy Cross Road, I. C. Colony, Taluka - Borivali, District - Mumbai Suburban, Borivali (West), PIN - 400 103, State - Maharashtra, India. <u>Contact Person :</u> Mr. Yogesh Gajanan Ambardekar (Owner) Mobile No. 9920716808 Joint Ownership Details of ownership share is not available
5	Brief description of the property (Including Leasehold / freehold etc.) : The property is a Residential Flat located on 7 th Floor. The composition of Residential Flat is 2 Bedroom + Living Room + Kitchen + 2 Toilet. (2 BHK) The property is at 700 Mts distance from Mandpeshwar IC Colony Metro Station.
6	Location of property
a)	Plot No. / Survey No. :
b)	Door No. : Residential Flat No. 702
c)	C.T.S. No. / Village : CTS No - 1000, 1001/2, 1003
d)	Ward / Taluka : Taluka - Borivali
e)	Mandal / District : District - Mumbai Suburban
f)	Date of issue and validity of layout of approved map / plan : As Occupancy Certificate is available it may be assumed that the construction is as per Sanctioned Plan.
g)	Approved map / plan issuing authority :
h)	Whether genuineness or authenticity of approved map/ plan is verified : N.A
i)	Any other comments by our empanelled valuers on authentic of approved plan : N.A

7	Postal address of the property	:	Residential Flat No. 702, 7 th Floor, " Cacilda Co - Op. Hsg. Soc. Ltd ", Holy Cross Road, I. C. Colony, Taluka - Borivali, District - Mumbai Suburban, Borivali (West), PIN - 400 103, State - Maharashtra, India.	
8	City / Town	:	City - Borivali (West)	
	Residential area	:	Yes	
	Commercial area	:	No	
	Industrial area	:	No	
9	Classification of the area	:		
	i) High / Middle / Poor	:	Middle Class	
	ii) Urban / Semi Urban / Rura	:	Semi Urban	
10	Coming under Corporation limit / Village Panchayat / Municipality	:	Municipal Corporation of Greater Mumbai (MCGM)	
11	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No	
12	Boundaries of the property	:	As per site	As per Document
	North	:	Holy Cross Road Association Play Ground	Details not available
	South	:	Harmony Apartment	Details not available
	East	:	Roque villa Housing complex	Details not available
	West	:	Holy Cross Road & Casa Bella CHSL	Details not available
13	Dimensions of the site	:	N. A. as property under consideration is a Residential Flat in a building.	
		:	As per the Deed	As per Actuals
	North	:	-	-
	South	:	-	-
	East	:	-	-
	West	:	-	-
14	Extent of the site	:	Carpet Area in Sq. Ft. = 615.68 (Area as per Site measurement) Saleable Area in Sq. Ft. = 850.00 (Area As Per Agreement For Sale)	
14.1	Latitude, Longitude & Co-ordinates of Flat	:	19°14'59.5"N 72°51'2.2"E	
15	Extent of the site considered for Valuation (least of 13A& 13B)	:	Saleable Area in Sq. Ft. = 850.00 (Area As Per Agreement For Sale)	

16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied
II	APARTMENT BUILDING		
1.	Nature of the Apartment	:	Residential
2.	Location		
	C.T.S. No.	:	CTS No - 1000, 1001/2, 1003
	Block No.	:	-
	Ward No.	:	-
	Village / Municipality / Corporation		, Municipal Corporation of Greater Mumbai (MCGM)
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 702, 7 th Floor, " Cacilda Co - Op. Hsg. Soc. Ltd ", Holy Cross Road, I. C. Colony, Taluka - Borivali, District - Mumbai Suburban, Borivali (West), PIN - 400 103, State - Maharashtra, India
3.	Description of the locality Residential / Commercial / Mixed	:	Residential
4.	Year of Construction	:	2002 (As per occupancy certificate)
5.	Number of Floors	:	Ground + 7 Upper Floors
6.	Type of Structure	:	R.C.C. Framed Structure
7.	Number of Dwelling units in the building	:	7 th Floor is having 3 Flats
8.	Quality of Construction	:	Good
9.	Appearance of the Building	:	Good
10.	Maintenance of the Building	:	Good
11.	Facilities Available		
	Lift	:	1Lift
	Protected Water Supply	:	Municipal Water Supply
	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Open Parking
	Is Compound wall existing?	:	Yes
	Is pavement laid around the Building	:	Yes
III	Residential Flat		
1.	The floor in which the Flat is situated	:	7 th Floor
2.	Door No. of the Flat	:	Residential Flat No. 702
3.	Specifications of the Flat		
	Roof	:	R. C. C. Slab
	Flooring	:	Mosaic Tile Flooring

	Doors	:	Teak Wood Door frame with Solid flush door
	Windows	:	Powder coated Aluminum sliding windows with M. S. Grills
	Fittings	:	Concealed plumbing with C.P. fittings. Electrical wiring with concealed
	Finishing	:	Cement Plastering + POP Finish
4.	House Tax		
	Assessment No.	:	Details not available
	Tax paid in the name of	:	Details not available
	Tax amount	:	Details not available
5.	Electricity Service connection No.	:	Details not available
	Meter Card is in the name of	:	Details not available
6.	How is the maintenance of the Flat?	:	Good
7.	Sale Deed executed in the name of	:	Mr. Yogesh Gajanan Ambardekar & Mrs. Amita Yogesh Ambardekar
8.	What is the undivided area of land as per Sale Deed?	:	Details not available .
9.	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 850.00 (Area as per Agreement For Sale)
10.	What is the floor space index (app.)	:	As per MCGM norms
11.	What is the Carpet area of the Flat?	:	Carpet Area in Sq. Ft. = 615.68 (As per Area actual site measurement)
12.	Is it Posh / I Class / Medium / Ordinary?	:	Middle Class
13.	Is it being used for Residential or Commercial purpose?	:	Residential Purpose
14.	Is it Owner-occupied or let out?	:	Owner Occupied
15.	If rented, what is the monthly rent?	:	31,300/- (Expected rental income per month)
IV	MARKETABILITY		
1.	How is the marketability?	:	Good
2.	What are the factors favoring for an extra Potential Value?	:	Located at Developing area
3.	Any negative factors are observed which affect the market value in general?	:	No
V	Rate		
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 22245/- to ₹ 28500/- per Sq. Ft. on Carpet Area ₹ 18538/- to ₹ 23750/- per Sq. Ft. on Built Up Area

2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 18,600/- per Sq. Ft.
3.	Break – up for the rate	:	
	I. Building + Services	:	₹ 2,800/- per Sq. Ft.
	II. Land + others	:	₹ 15,800/- per Sq. Ft.
4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)	:	₹ 1,67,685/- per Sq. M. i.e. ₹ 15,578/- per Sq. Ft.
	Guideline rate(an evidence thereof to be enclosed)	:	₹ 1,46,355/- per Sq. M. i.e. ₹ 13,597/- per Sq. Ft.
5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	No justification require as variation is less than 20%
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
a	Depreciated building rate		
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,800/- per Sq. Ft.
	Age of the building	:	22 years
	Life of the building estimated	:	38 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	33.00%
	Depreciation Ratio of the building		-
b	Total composite rate arrived for Valuation		
	Depreciated building rate VI (a)	:	₹ 1,876/- per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 15,800/- per Sq. Ft.
	Total Composite Rate	:	₹ 17,676/- per Sq. Ft.
	Remarks	:	

Details of Valuation:

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	850.00 Sq. Ft.	17,676.00	1,50,24,600.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			

6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works, etc.			
9	Potential value, if any			
10	Others / Car Parking			
	Total value of the property			1,50,24,600.00
	Realizable value of the property			1,35,22,140.00
	Distress value of the property			1,20,19,680.00
	Insurable value of the property (677.25 X 2,800.00)			18,96,300.00
	Guideline value of the property (677.25 X 13,597.00)			92,08,568.00

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