

VALUATION REPORT (IN RESPECT OF FLAT)

		General	
1	Purpose for which the valuation is made	:	To assess Fair Market Value of the property for SARFAESI Securitisation And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act, 2002 Purpose.
2	a) Date of inspection	:	19.03.2024
	b) Date of which the valuation is made	:	19.03.2024
3	List of documents produced for perusal: I) Copy of Agreement Registration No.1589/2016 Dated 24.02.2016 between M/s. Imperial Housing(The Promoter) And Nishit Navin Pawar & Hemlata Navin Pawar(The Purchasers). II) Copy of Commencement Certificate No.CC/3290/13 Dated 31.12.2013 issued by Pune Municipal Corporation. III) Copy of Occupancy Certificate No.OCC/0261/15 Dated 02.06.2015 issued by Pune Municipal Corporation.		
4	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	:	Nishit Navin Pawar & Hemlata Navin Pawar Residential Flat No. 502, 5 th Floor, "Imperial Woods", Balewadi Road, Village - Balewadi, Taluka - Haveli, District - Pune, PIN - 411 045, State - Maharashtra, India. <u>Contact Person :</u> Nishit Navin Pawar (Owner) Mobile No. - Joint Ownership Details of ownership share is not available
5	Brief description of the property (Including Leasehold / freehold etc.)	:	The property is a Residential Flat located on 5 th Floor. As per Agreement Sale Plan, the composition of residential flat is Living Room + Study + Kitchen + Puja + 2 Toilets + Encl. Balcony + Terrace + Passage. The property is at 9.2 distance from Pimpri - Chinchwad Railway Station.
6	Location of property		
a)	Plot No. / Survey No.	:	New Survey No - 33/1/24 & 33/1/28
b)	Door No.	:	Residential Flat No. 502
c)	C.T.S. No. / Village	:	Village - Balewadi
d)	Ward / Taluka	:	Taluka - Haveli
e)	Mandal / District	:	District - Pune
f)	Date of issue and validity of layout of approved map / plan	:	As Occupancy Certificate is received it may be assumed that the construction is as per Sanctioned Plan.
g)	Approved map / plan issuing authority	:	
h)	Whether genuineness or authenticity of approved map/ plan is verified	:	N.A.
i)	Any other comments by our empanelled valuers on authentic of approved plan	:	No

7	Postal address of the property	:	Residential Flat No. 502, 5 th Floor, "Imperial Woods", Balewadi Road, Village - Balewadi, Taluka - Haveli, District - Pune, PIN - 411 045, State - Maharashtra, India.	
8	City / Town	:		
	Residential area	:	Yes	
	Commercial area	:	No	
	Industrial area	:	No	
9	Classification of the area	:		
	i) High / Middle / Poor	:	Middle Class	
	ii) Urban / Semi Urban / Rura	:	Urban	
10	Coming under Corporation limit / Village Panchayat / Municipality	:	Village - Balewadi Pune Municipal Corporation	
11	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No	
12	Boundaries of the property	:	As per site	As per Document
	North	:	Adora Residency	By Survey No. 33/2
	South	:	Woods Society Apartment	By Plot No. 13 out of S. No. 33/1
	East	:	Internal Road	By Common Road
	West	:	Favolasa Road	By Common Road out of Survey No. 31/1
13	Dimensions of the site	:	N. A. as property under consideration is a Residential Flat in a building.	
		:	As per the Deed	As per Actuals
	North	:	-	-
	South	:	-	-
	East	:	-	-
	West	:	-	-
14	Extent of the site	:	Built Up Area in Sq. Ft. = 870.00 (Area As Per Agreement)	
14.1	Latitude, Longitude & Co-ordinates of Flat	:	18°34'38.5"N 73°45'56.8"E	
15	Extent of the site considered for Valuation (least of 13A& 13B)	:	Built Up Area in Sq. Ft. = 870.00 (Area As Per Agreement)	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	External Site Visit Only	
II	APARTMENT BUILDING	:		

1.	Nature of the Apartment	:	Residential
2.	Location	:	
	C.T.S. No.	:	
	Block No.	:	-
	Ward No.	:	-
	Village / Municipality / Corporation	:	Village - Balewadi, Pune Municipal Corporation
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 502, 5 th Floor, " Imperial Woods ", Balewadi Road, Village - Balewadi, Taluka - Haveli, District - Pune, PIN - 411 045, State - Maharashtra, India
3.	Description of the locality Residential / Commercial / Mixed	:	Residential
4.	Year of Construction	:	2015 (As per occupancy certificate)
5.	Number of Floors	:	Stilt + 6 Upper Floors
6.	Type of Structure	:	R.C.C. Framed Structure
7.	Number of Dwelling units in the building	:	5 th Floor is having 2 Flats
8.	Quality of Construction	:	Good
9.	Appearance of the Building	:	Good
10.	Maintenance of the Building	:	Good
11.	Facilities Available	:	
	Lift	:	1Lift
	Protected Water Supply	:	Municipal Water Supply
	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Car Parking No. 14
	Is Compound wall existing?	:	Yes
	Is pavement laid around the Building	:	Yes
III	Residential Flat		
1.	The floor in which the Flat is situated	:	5 th Floor
2.	Door No. of the Flat	:	Residential Flat No. 502
3.	Specifications of the Flat	:	
	Roof	:	R.C.C. slab
	Flooring	:	External site visit only
	Doors	:	External site visit only
	Windows	:	External site visit only
	Fittings	:	External site visit only
	Finishing	:	External site visit only

4.	House Tax		
	Assessment No.	:	Information not available
	Tax paid in the name of	:	Information not available
	Tax amount	:	Information not available
5.	Electricity Service connection No.	:	Information not available
	Meter Card is in the name of	:	Information not available
6.	How is the maintenance of the Flat?	:	External site visit only
7.	Sale Deed executed in the name of	:	Nishit Navin Pawar & Hemlata Navin Pawar
8.	What is the undivided area of land as per Sale Deed?	:	Information not available
9.	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 1060.00 (Carpet Area + 20%)
10.	What is the floor space index (app.)	:	As per PMC norms
11.	What is the Carpet area of the Flat?	:	Carpet Area in Sq. Ft. = 646.00 Terrace (adjacent) Area in Sq. Ft. = 237.00
12.	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13.	Is it being used for Residential or Commercial purpose?	:	Residential Purpose
14.	Is it Owner-occupied or let out?	:	External Site Visit Only
15.	If rented, what is the monthly rent?	:	₹ 17,000/- Expected rental income per month
IV	MARKETABILITY		
1.	How is the marketability?	:	Good
2.	What are the factors favoring for an extra Potential Value?	:	Located in developed area
3.	Any negative factors are observed which affect the market value in general?	:	No
V	Rate		
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 11,200/- to ₹ 13,500/- per Sq. Ft. on Carpet Area ₹ 9,300/- to ₹ 12,300/- per Sq. Ft. on Built Up Area
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 10,000/- per Sq. Ft.
3.	Break – up for the rate	:	
	I. Building + Services	:	₹ 2,600/- per Sq. Ft.
	II. Land + others	:	₹ 7,400/- per Sq. Ft.

4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)	:	₹ 76,241/- per Sq. M. i.e. ₹ 7,083/- per Sq. Ft.
	Guideline rate(an evidence thereof to be enclosed)	:	₹ 72,006/- per Sq. M. i.e. ₹ 6,690/- per Sq. Ft.
5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstrn. Fees. Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
a	Depreciated building rate		
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,600/- per Sq. Ft.
	Age of the building	:	9 years
	Life of the building estimated	:	51 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	13.50%
	Depreciation Ratio of the building		-
b	Total composite rate arrived for Valuation		
	Depreciated building rate VI (a)	:	₹ 2,249/- per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 7,400/- per Sq. Ft.
	Total Composite Rate	:	₹ 9,649/- per Sq. Ft.
	Remarks	:	

Details of Valuation:

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	870.00 Sq. Ft.	9,649.00	83,94,630.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works, etc.			
9	Potential value, if any			
10	Others / Car Parking			
	Total value of the property			83,94,630.00

	Realizable value of the property	71,35,436.00
	Distress value of the property	58,76,241.00
	Insurable value of the property (870.00 X 2,600.00)	22,62,000.00
	Guideline value of the property (870.00 X 6,690.00)	58,20,300.00

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