

**VALUATION REPORT (IN RESPECT OF FLAT)**

General	
1	Purpose for which the valuation is made : To assess Fair Market Value of the property for Bank Loan Purpose.
2	a) Date of inspection : 01.01.1970
	b) Date of which the valuation is made : 24.11.2023
3	List of documents produced for perusal: I) Copy of Sale Deed No.4943/5 Dated 09.05.2013 between Shri. Khodubhai Dilabhai Jada & Smt. Bhavnaben Khodubhai Jada(The The Transferor) And M/s. Hari Krishna Export Private Limited(The The Transferee). II) Copy of Commencement Certificate No.CE/9137/BSII/WS/AH/AK/OF Dated 30.05.2014 issued by Municipal Corporation Of Greater Mumbai. III) Copy of Occupancy Certificate No.CE/9137/WS/AH Dated 09.07.2007 issued by Municipal Corporation Of Greater Mumbai. IV) Copy of Share Certificate No.056 Dated 09.12.2012in the name of M/s. Hari Krishna Export Private Limited issued by Jewel Tower Co-op Hsg. Soc. Ltd.. V) Copy of Maintenance Bill Document No.272 Dated 01.10.2023in the name of M/s. Hari Krishna Export Private Limited issued by Jewel Tower Co-op Hsg. Soc. Ltd.. VI) Copy of Electricity Bill No.101295821677 Dated 13.10.2023.
4	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership) : <b>M/s. Hari Krishna Export Private Limited</b> Residential Flat No. 1001, 10 <sup>th</sup> Floor, Wing - A, " <b>Jewel Tower</b> ", Kalina CST Road, Opp Vidya Nagari University, Manipada Road, Village - Kole Kalyan, Santacruz East, Mumbai - 400 098, State - Maharashtra, India.  Contact Person : Vishwas Parab (Employee) Mobile No. 9221459205  Sole Ownership
5	Brief description of the property (Including Leasehold / freehold etc.) : The property is a Residential Flat located on 10 <sup>th</sup> Floor. The composition of Residential Flat is 5 Bedroom + Living Room. Details not available The property is at 4.2 Km distance from Railway Station Santacruz.
6	Location of property
a)	Plot No. / Survey No. :
b)	Door No. : Residential Flat No. 1001
c)	C.T.S. No. / Village : CTS No - 4919 to 4945, Village - Kole Kalyan
d)	Ward / Taluka :
e)	Mandal / District :
f)	Date of issue and validity of layout of approved map / plan : Copy of Occupancy Certificate No. CE/9137/WS/AH Dated 09.07.2007 issued by Municipal Corporation Of Greater Mumbai.
g)	Approved map / plan issuing authority :
h)	Whether genuineness or authenticity of approved map/ plan is verified : N.A.

i)	Any other comments by our empanelled valuers on authentic of approved plan	:	N.A.	
7	Postal address of the property	:	Residential Flat No. 1001, 10 <sup>th</sup> Floor, Wing - A, " <b>Jewel Tower</b> ", Kalina CST Road, Opp Vidya Nagari University, Manipada Road, Village - Kole Kalyan, Santacruz East, Mumbai - 400 098, State - Maharashtra, India.	
8	City / Town	:		
	Residential area	:	Yes	
	Commercial area	:	No	
	Industrial area	:	No	
9	Classification of the area	:		
	i) High / Middle / Poor	:	Middle Class	
	ii) Urban / Semi Urban / Rura	:	Semi Urban	
10	Coming under Corporation limit / Village Panchayat / Municipality	:	Village - Kole Kalyan Municipal Corporation of Greater Mumbai (MCGM)	
11	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No	
12	<b>Boundaries of the property</b>	:	<b>As per site</b>	<b>As per Document</b>
	North	:	Vinay CHSL	Details not available
	South	:	Park Bay CHSL	Details not available
	East	:	Diamond Baby	Details not available
	West	:	Kheni Tower	Details not available
13	Dimensions of the site	:	N. A. as property under consideration is a Residential Flat in a building.	
		:	<b>As per the Deed</b>	<b>As per Actuals</b>
	North	:	-	-
	South	:	-	-
	East	:	-	-
	West	:	-	-
14	Extent of the site	:	Carpet Area in Sq. Ft. = 589.68 (Area as per Site measurement)  Carpet Area in Sq. Ft. = 675.00 (Area As Per Sale Deed)  Built Up Area in Sq. Ft. = 810.00 (Carpet Area + 20%)	
14.1	Latitude, Longitude & Co-ordinates of Flat	:	19°4'20.6"N 72°51'49.6"E	

15	Extent of the site considered for Valuation (least of 13A& 13B)	:	<b>Built Up Area in Sq. Ft. = 810.00 ( Area As Per Sale Deed)</b>
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Others
<b>II</b>	<b>APARTMENT BUILDING</b>		
1.	Nature of the Apartment	:	Residential
2.	Location		
	C.T.S. No.	:	CTS No - 4919 to 4945
	Block No.	:	-
	Ward No.	:	-
	Village / Municipality / Corporation		Village - Kole Kalyan, Municipal Corporation of Greater Mumbai (MCGM)
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 1001, 10 <sup>th</sup> Floor, Wing - A, " <b>Jewel Tower</b> ", Kalina CST Road, Opp Vidya Nagari University, Manipada Road, Village - Kole Kalyan, Santacruz East, Mumbai - 400 098, State - Maharashtra, India
3.	Description of the locality Residential / Commercial / Mixed	:	Residential
4.	Year of Construction	:	2007 (As per occupancy certificate)
5.	Number of Floors	:	Stilt + 10 Upper Floors
6.	Type of Structure	:	R.C.C. Framed Structure
7.	Number of Dwelling units in the building	:	10 <sup>th</sup> Floor is having 4 Flats
8.	Quality of Construction	:	Good
9.	Appearance of the Building	:	Good
10.	Maintenance of the Building	:	Good
11.	Facilities Available		
	Lift	:	2 Lifts
	Protected Water Supply	:	Municipal Water Supply
	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Stilt Parking
	Is Compound wall existing?	:	Yes
	Is pavement laid around the Building	:	Yes
<b>III</b>	<b>Residential Flat</b>		
1.	The floor in which the Flat is situated	:	10 <sup>th</sup> Floor
2.	Door No. of the Flat	:	Residential Flat No. 1001
3.	Specifications of the Flat		
	Roof	:	R. C. C. Slab

	Flooring	:	Vitrified Tile Flooring
	Doors	:	Teak Wood Door frame with Solid flush door
	Windows	:	Powder Coated Aluminium Sliding
	Fittings	:	Open Conduit Plumbing With Concealed Electrification
	Finishing	:	Cement Plastering
4.	House Tax		
	Assessment No.	:	Details not available
	Tax paid in the name of	:	Details not available
	Tax amount	:	Details not available
5.	Electricity Service connection No.	:	Details not available
	Meter Card is in the name of	:	Details not available
6.	How is the maintenance of the Flat?	:	Good
7.	Sale Deed executed in the name of	:	<b>M/s. Hari Krishna Export Private Limited</b>
8.	What is the undivided area of land as per Sale Deed?	:	Details not available
9.	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 810.00 (Carpet Area + 20%)
10.	What is the floor space index (app.)	:	as per MCGM norms
11.	What is the Carpet area of the Flat?	:	<b>Carpet Area in Sq. Ft. = 589.68</b> <b>(As per Area actual site measurement)</b> <b>Carpet Area in Sq. Ft. = 675.00</b> <b>(As Per Area Sale Deed)</b>
12.	Is it Posh / I Class / Medium / Ordinary?	:	Middle Class
13.	Is it being used for Residential or Commercial purpose?	:	Residential Purpose
14.	Is it Owner-occupied or let out?	:	Others
15.	If rented, what is the monthly rent?	:	₹ 38,000/- (Expected rented income per month)
<b>IV</b>	<b>MARKETABILITY</b>		
1.	How is the marketability?	:	Good
2.	What are the factors favoring for an extra Potential Value?	:	Located at developing area
3.	Any negative factors are observed which affect the market value in general?	:	No
<b>V</b>	<b>Rate</b>		
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 25,000/- to ₹ 28,900/- per Sq. Ft. on Carpet Area ₹ 20,800/- to ₹ 24,100/- per Sq. Ft. on Built Up Area

2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 23,150/- per Sq. Ft.
3.	Break – up for the rate	:	
	I. Building + Services	:	₹ 2,700/- per Sq. Ft.
	II. Land + others	:	₹ 20,450/- per Sq. Ft.
4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)	:	₹ 1,73,450/- per Sq. M. i.e. ₹ 16,114/- per Sq. Ft.
	Guideline rate(an evidence thereof to be enclosed)	:	₹ 1,59,581/- per Sq. M. i.e. ₹ 14,826/- per Sq. Ft.
5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstrn. Fees. Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
<b>VI</b>	<b>COMPOSITE RATE ADOPTED AFTER DEPRECIATION</b>		
<b>a</b>	Depreciated building rate		
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,700/- per Sq. Ft.
	Age of the building	:	16 years
	Life of the building estimated	:	44 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	24.00%
	Depreciation Ratio of the building		-
<b>b</b>	Total composite rate arrived for Valuation		
	Depreciated building rate VI (a)	:	₹ 2,052/- per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 20,450/- per Sq. Ft.
	<b>Total Composite Rate</b>	:	<b>₹ 22,502/- per Sq. Ft.</b>
	<b>Remarks</b>	:	

**Details of Valuation:**

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	810.00 Sq. Ft.	22,502.00	<b>1,82,26,620.00</b>
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			

5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works, etc.			
9	Potential value, if any			
10	Others / Car Parking			
	<b>Total value / Realizable value of the property</b>			<b>1,82,26,620.00</b>
	<b>Insurable value of the property (810.00 X 2,700.00)</b>			<b>21,87,000.00</b>
	<b>Guideline value of the property (810.00 X 14,826.00)</b>			<b>1,20,09,060.00</b>

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