

## VALUATION REPORT (IN RESPECT OF FLAT)

General	
1	Purpose for which the valuation is made : To assess Fair Market Value of the property for Education Loan Purpose.
2	a) Date of inspection : 01.11.2023
	b) Date of which the valuation is made : 02.11.2023
3	List of documents produced for perusal: I) Copy of Agreement For Sale No.3760/2005 Dated 07.06.2005 between K. Mahadev & Co. Pvt. Ltd.(The Seller) And Mr. Chandrakant K. Mule(The purchaser). II) Copy of Part Occupancy Certificate No.CE / 968 / BPES / AS Dated 11.03.2008 issued by Municipal Corporation Of Greater Mumbai. III) Copy of Commencement Certificate No.CE / 968 / BPES / AS Dated 14.03.2005 issued by Municipal Corporation Of Greater Mumbai. IV) Copy of Society Share Certificate No.75 Dated 01.01.2012 And Mr. Chandrakant K. Mule(The purchaser) issued by SOCIETY. V) Copy of Property Tax No.SX0600490380000 Dated 01.01.2021.
4	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership) : <b>Mr. Chandrakant K. Mule</b> Residential Flat No. 104, 1 <sup>st</sup> Floor, Wing - B, "Asha Laxmi", Samarth Garden Co-op. Hsg. Soc. Ltd., Plot No. 8, Datta Mandir Road, Village - Bhandup, Taluka - Kurla, District - Mumbai, Bhandup (West), Mumbai, 400078, State - Maharashtra, India.  Contact Person : Nikhil Mule (Son of Owner) Mobile No. 8652319453  sole ownership
5	Brief description of the property (Including Leasehold / freehold etc.) : The property is a Residential Flat located on 1 <sup>st</sup> Floor. The composition of Residential Flat is 1 Bedroom + Living Room + Kitchen + WC + Bathroom + Cupboard + 2 Passage. (1 BHK) The property is at 1.2 km. distance from Railway Station Nahur.
6	Location of property
a)	Plot No. / Survey No. : Plot No - 8
b)	Door No. : Residential Flat No. 104
c)	C.T.S. No. / Village : CTS No - 303(Part), Village - Bhandup
d)	Ward / Taluka : Taluka - Kurla
e)	Mandal / District : District - Mumbai
f)	Date of issue and validity of layout of approved map / plan : As Occupancy Certificate is available, we assumed that the construction as per approved plan.
g)	Approved map / plan issuing authority :
h)	Whether genuineness or authenticity of approved map/ plan is verified : N.A.

i)	Any other comments by our empanelled valuers on authentic of approved plan	:	No	
7	Postal address of the property	:	Residential Flat No. 104, 1 <sup>st</sup> Floor, Wing - B, "Asha Laxmi", Samarth Garden Co-op. Hsg. Soc. Ltd., Plot No. 8, Datta Mandir Road, Village - Bhandup, Taluka - Kurla, District - Mumbai, Bhandup (West), Mumbai, 400078, State - Maharashtra, India.	
8	City / Town	:	City - Bhandup (West), Mumbai	
	Residential area	:	Yes	
	Commercial area	:	No	
	Industrial area	:	No	
9	Classification of the area	:		
	i) High / Middle / Poor	:	Middle Class	
	ii) Urban / Semi Urban / Rura	:	Urban	
10	Coming under Corporation limit / Village Panchayat / Municipality	:	Village - Bhandup Municipal Corporation of Greater Mumbai (MCGM)	
11	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No	
12	<b>Boundaries of the property</b>	:	<b>As per site</b>	<b>As per Document</b>
	North	:	C Wing	Details not available
	South	:	A Wing	Details not available
	East	:	Play Ground	Details not available
	West	:	Kalpataru Crest	Details not available
13	Dimensions of the site	:	N. A. as property under consideration is a Residential Flat in a building.	
		:	As per the Deed	As per Actuals
	North	:	-	-
	South	:	-	-
	East	:	-	-
	West	:	-	-
14	Extent of the site	:	Carpet Area in Sq. Ft. = 459.49 (Area as per Site measurement)  Carpet Area in Sq. Ft. = 433.00 (Area As Per Agreement For Sale)  Built Up Area in Sq. Ft. = 519.60 (Carpet Area + 20%)	
14.1	Latitude, Longitude & Co-ordinates of Flat	:	19°9'25.2"N 72°56'26.8"E	

15	Extent of the site considered for Valuation (least of 13A& 13B)	:	<b>Carpet Area in Sq. Ft. = 433.00 ( Area As Per Agreement For Sale)</b>
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied
<b>II</b>	<b>APARTMENT BUILDING</b>		
1.	Nature of the Apartment	:	Residential
2.	Location		
	C.T.S. No.	:	CTS No - 303(Part)
	Block No.	:	-
	Ward No.	:	-
	Village / Municipality / Corporation		Village - Bhandup, Municipal Corporation of Greater Mumbai (MCGM)
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 104, 1 <sup>st</sup> Floor, Wing - B, " <b>Asha Laxmi</b> ", Samarth Garden Co-op. Hsg. Soc. Ltd., Plot No. 8, Datta Mandir Road, Village - Bhandup, Taluka - Kurla, District - Mumbai, Bhandup (West), Mumbai, 400078, State - Maharashtra, India
3.	Description of the locality Residential / Commercial / Mixed	:	Residential
4.	Year of Construction	:	2008 (As Per Part Occupancy Certificate)
5.	Number of Floors	:	Stilt + 7 Upper Floors
6.	Type of Structure	:	R.C.C. Framed Structure
7.	Number of Dwelling units in the building	:	1 <sup>st</sup> Floor is having 4 Flats
8.	Quality of Construction	:	Good
9.	Appearance of the Building	:	Good
10.	Maintenance of the Building	:	Good
11.	Facilities Available		
	Lift	:	1Lift
	Protected Water Supply	:	Municipal Water Supply
	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Stilt + Open Car Parking
	Is Compound wall existing?	:	Yes
	Is pavement laid around the Building	:	Yes
<b>III</b>	<b>Residential Flat</b>		
1.	The floor in which the Flat is situated	:	1 <sup>st</sup> Floor
2.	Door No. of the Flat	:	Residential Flat No. 104
3.	Specifications of the Flat		

	Roof	:	R. C. C. Slab
	Flooring	:	Vitrified Tile Flooring
	Doors	:	Teak Wood Door frame with Solid flush door
	Windows	:	Powder Coated Aluminium Sliding
	Fittings	:	Concealed plumbing with C.P. fittings. Electrical wiring with concealed
	Finishing	:	Cement Plastering + POP Finish
4.	House Tax		
	Assessment No.	:	Property Tax Assessment No. SX0600490380000
	Tax paid in the name of	:	K. K. Mahadeo & Co. Pvt. Ltd.
	Tax amount	:	Rs. 5,57,006.00
5.	Electricity Service connection No.	:	Details not available
	Meter Card is in the name of	:	Details not available
6.	How is the maintenance of the Flat?	:	Details not available
7.	Sale Deed executed in the name of	:	<b>Mr. Chandrakant K. Mule</b>
8.	What is the undivided area of land as per Sale Deed?	:	N.A.
9.	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 520.00 (Carpet Area + 20%)
10.	What is the floor space index (app.)	:	As per MCGM norms
11.	What is the Carpet area of the Flat?	:	<b>Carpet Area in Sq. Ft. = 459.49</b> <b>(As per Area actual site measurement)</b> <b>All the above areas are within +/- 10% of the Agreement for Sale Area. The above calculations and detail measurements taken by us prove that the Agreement for Sale area is not exorbitantly inflated. Hence, valuation is based on the Agreement for Sale area.</b> <b>Carpet Area in Sq. Ft. = 433.00</b> <b>(As Per Area Agreement For Sale)</b>
12.	Is it Posh / I Class / Medium / Ordinary?	:	Middle Class
13.	Is it being used for Residential or Commercial purpose?	:	Residential Purpose
14.	Is it Owner-occupied or let out?	:	Owner Occupied
15.	If rented, what is the monthly rent?	:	₹ 18,500/- (Expected rented income per month)
<b>IV</b>	<b>MARKETABILITY</b>		
1.	How is the marketability?	:	Good
2.	What are the factors favoring for an extra Potential Value?	:	Located in developed area
3.	Any negative factors are observed which affect the market value in general?	:	N.A.

V	Rate		
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 19,200/- to ₹ 22,600/- per Sq. Ft. on Carpet Area ₹ 16,000/- to ₹ 18,800/- per Sq. Ft. on Built Up Area
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 21,000/- per Sq. Ft.
3.	Break – up for the rate	:	
	I. Building + Services	:	₹ 2,700/- per Sq. Ft.
	II. Land + others	:	₹ 18,300/- per Sq. Ft.
4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)	:	₹ 1,42,230/- per Sq. M. i.e. ₹ 13,214/- per Sq. Ft.
	Guideline rate(an evidence thereof to be enclosed)	:	₹ 1,29,603/- per Sq. M. i.e. ₹ 12,041/- per Sq. Ft.
5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates are Fixed by respective State Government for computing Stamp Duty / Rgstrn. Fees. Thus it differs from place to place and Location, Amenities per se as evident from the fact that even RR Rates Decided by Government Differ.
<b>VI</b>	<b>COMPOSITE RATE ADOPTED AFTER DEPRECIATION</b>		
<b>a</b>	Depreciated building rate		
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,700/- per Sq. Ft.
	Age of the building	:	15 years
	Life of the building estimated	:	45 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	22.50%
	Depreciation Ratio of the building		-
<b>b</b>	Total composite rate arrived for Valuation		
	Depreciated building rate VI (a)	:	₹ 2,093/- per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 18,300/- per Sq. Ft.
	<b>Total Composite Rate</b>	:	<b>₹ 20,393/- per Sq. Ft.</b>
	<b>Remarks</b>	:	

Details of Valuation:

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	433.00 Sq. Ft.	20,393.00	<b>88,30,169.00</b>
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works, etc.			
9	Potential value, if any			
10	Others / Car Parking			
	<b>Total value / Realizable value of the property</b>			<b>88,30,169.00</b>
	<b>Insurable value of the property (519.60 X 2,700.00)</b>			<b>14,02,920.00</b>
	<b>Guideline value of the property (519.60 X 12,041.00)</b>			<b>62,56,504.00</b>