

VALUATION REPORT (IN RESPECT OF FLAT)

General	
1	Purpose for which the valuation is made : To assess Fair Market Value of the property for Housing Loan Purpose.
2	a) Date of inspection : 31.10.2023
	b) Date of which the valuation is made : 03.11.2023
3	List of documents produced for perusal: l) Copy of MHADA Provisional Offer Letter Dated 04.09.2023 And Nanda Yograj Khapekar(The purchaser) issued by Maharashtra Housing And Area Development Authority.
4	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership) : <u>Name of Owner :</u> Maharashtra Housing And Area Development Authority. <u>Name of Proposed Purchaser :</u> Nanda Yograj Khapekar Residential Flat No. 902, 9 th Floor, Building No 3, Wing - C, "MHADA Housing Scheme Code No. 416" , Teen Dongari, Prem Nagar, Village - Pahadi Goregaon, Goregaon (West), Taluka - Borivali , District - Mumbai Suburban, PIN - 400104, State - Maharashtra, India. <u>Contact Person :</u> Rajendra (Builder's Person) Mobile No. 9321062723 sole ownership
5	Brief description of the property (Including Leasehold / freehold etc.) : The property is a Residential Flat located on 9 th Floor. The composition of Residential Flat is 1 Bedroom + Living Room + Kitchen + Passage + Bathroom + WC. (1 BHK) The property is at 1.1 Km. distance from Railway Station Goregaon.
6	Location of property
a)	Plot No. / Survey No. :
b)	Door No. : Residential Flat No. 902
c)	C.T.S. No. / Village : CTS No - 49(Part), 50(Part), Village - Pahadi Goregaon
d)	Ward / Taluka : Taluka - Borivali
e)	Mandal / District : District - Mumbai Suburban
f)	Date of issue and validity of layout of approved map / plan : The property is constructed by MHADA, MHADA itself is planning authority.
g)	Approved map / plan issuing authority :
h)	Whether genuineness or authenticity of approved map/ plan is verified : N.A.
i)	Any other comments by our empanelled valuers on authentic of approved plan : N.A.

7	Postal address of the property	:	Residential Flat No. 902, 9 th Floor, Building No 3, Wing - C, "MHADA Housing Scheme Code No. 416", Teen Dongari, Prem Nagar, Village - Pahadi Goregaon, Goregaon (West), Taluka - Borivali, District - Mumbai Suburban, PIN - 400104, State - Maharashtra, India.	
8	City / Town	:		
	Residential area	:	Yes	
	Commercial area	:	No	
	Industrial area	:	No	
9	Classification of the area	:		
	i) High / Middle / Poor	:	Middle Class	
	ii) Urban / Semi Urban / Rura	:	Urban	
10	Coming under Corporation limit / Village Panchayat / Municipality	:	Village - Pahadi Goregaon Municipal Corporation of Greater Mumbai (MCGM)	
11	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No	
12	Boundaries of the property	:	As per site	As per Document
	North	:	Open Plot	Details not available
	South	:	MHADA Housing Scheme Code No. 412	Details not available
	East	:	Internal Road	Details not available
	West	:	Road	Details not available
13	Dimensions of the site	:	N. A. as property under consideration is a Residential Flat in a building.	
		:	As per the Deed	As per Actuals
	North	:	-	-
	South	:	-	-
	East	:	-	-
	West	:	-	-
14	Extent of the site	:	Carpet Area in Sq. Ft. = 456.49 (Area as per Site measurement) Carpet Area in Sq. Ft. = 483.00 (Area As Per MHADA Provisional Offer Letter) Built Up Area in Sq. Ft. = 579.60 (Carpet Area + 20%)	
14.1	Latitude, Longitude & Co-ordinates of Flat	:	19°10'8.9"N 72°50'34.3"E	
15	Extent of the site considered for Valuation (least of 13A& 13B)	:	Carpet Area in Sq. Ft. = 483.00 (Area As Per MHADA Provisional Offer Letter)	

16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Vacant
II	APARTMENT BUILDING		
1.	Nature of the Apartment	:	Residential
2.	Location		
	C.T.S. No.	:	CTS No - 49(Part), 50(Part)
	Block No.	:	-
	Ward No.	:	-
	Village / Municipality / Corporation		Village - Pahadi Goregaon, Municipal Corporation of Greater Mumbai (MCGM)
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 902, 9 th Floor, Building No 3, Wing - C, "MHADA Housing Scheme Code No. 416" , Teen Dongari, Prem Nagar, Village - Pahadi Goregaon, Goregaon (West), Taluka - Borivali , District - Mumbai Suburban, PIN - 400104, State - Maharashtra, India
3.	Description of the locality Residential / Commercial / Mixed	:	Residential
4.	Year of Construction	:	2023 (Approx.)
5.	Number of Floors	:	Stilt + 23 Upper Floors
6.	Type of Structure	:	R.C.C. Framed Structure
7.	Number of Dwelling units in the building	:	9 th Floor is having 8 Flats
8.	Quality of Construction	:	Good
9.	Appearance of the Building	:	Good
10.	Maintenance of the Building	:	Good
11.	Facilities Available		
	Lift	:	2 Lifts
	Protected Water Supply	:	Municipal Water Supply
	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Stilt + Open Car Parking
	Is Compound wall existing?	:	Yes
	Is pavement laid around the Building	:	Yes
III	Residential Flat		
1.	The floor in which the Flat is situated	:	9 th Floor
2.	Door No. of the Flat	:	Residential Flat No. 902
3.	Specifications of the Flat		
	Roof	:	R. C. C. Slab
	Flooring	:	Vitrified Tile Flooring

	Doors	:	Teak Wood Door frame with Solid flush door
	Windows	:	Powder coated Aluminum sliding windows
	Fittings	:	Concealed plumbing with C.P. fittings. Electrical wiring with concealed
	Finishing	:	Cement Plastering
4.	House Tax		
	Assessment No.	:	Details not available
	Tax paid in the name of	:	Details not available
	Tax amount	:	Details not available
5.	Electricity Service connection No.	:	Details not available
	Meter Card is in the name of	:	Details not available
6.	How is the maintenance of the Flat?	:	Good
7.	Sale Deed executed in the name of	:	Name of Owner : Maharashtra Housing And Area Development Authority. Name of Proposed Purchaser : Nanda Yograj Khapekar
8.	What is the undivided area of land as per Sale Deed?	:	Details not available
9.	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 580.00 (Carpet Area + 20%)
10.	What is the floor space index (app.)	:	As per MHADA norms
11.	What is the Carpet area of the Flat?	:	Carpet Area in Sq. Ft. = 456.49 (As per Area actual site measurement) Carpet Area in Sq. Ft. = 483.00 (As Per Area MHADA Provisional Offer Letter) All the above areas are within +/- 10% of the Agreement for Sale Area. The above calculations and detail measurements taken by us prove that the Agreement for Sale area is not exorbitantly inflated. Hence, valuation is based on the Agreement for Sale area.
12.	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13.	Is it being used for Residential or Commercial purpose?	:	Residential Purpose
14.	Is it Owner-occupied or let out?	:	Vacant
15.	If rented, what is the monthly rent?	:	₹ 16,000/- (Expected rented income per month)
IV	MARKETABILITY		
1.	How is the marketability?	:	Good
2.	What are the factors favoring for an extra Potential Value?	:	Located in developed area
3.	Any negative factors are observed which affect the market value in general?	:	N.A.

V	Rate		
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 15,200/- to ₹ 18,300/- per Sq. Ft. on Carpet Area ₹ 12,700/- to ₹ 15,200/- per Sq. Ft. on Built Up Area
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 16,000/- per Sq. Ft.
3.	Break – up for the rate	:	
	I. Building + Services	:	₹ 2,700/- per Sq. Ft.
	II. Land + others	:	₹ 13,300/- per Sq. Ft.
4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)	:	₹ 1,68,494/- per Sq. M. i.e. ₹ 15,654/- per Sq. Ft.
	Guideline rate(an evidence thereof to be enclosed)	:	N.A. Age of Property below 5 year
5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	No justification require as variation is less than 20%
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
a	Depreciated building rate		
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,700/- per Sq. Ft.
	Age of the building	:	Less than 1 year
	Life of the building estimated	:	60 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	N.A. Age of Property below 5 year
	Depreciation Ratio of the building	:	-
b	Total composite rate arrived for Valuation		
	Depreciated building rate VI (a)	:	₹ 2,700/- per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 13,300/- per Sq. Ft.
	Total Composite Rate	:	₹ 16,000/- per Sq. Ft.
	Remarks	:	

Details of Valuation:

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
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1	Present value of the Flat	483.00 Sq. Ft.	16,000.00	77,28,000.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works, etc.			
9	Potential value, if any			
10	Others / Car Parking			
	Total value of the property			77,28,000.00
	Realizable value of the property			69,55,200.00
	Distress value of the property			61,82,400.00
	Insurable value of the property (579.60 X 2,700.00)			15,64,920.00
	Guideline value of the property (579.60 X 15,654.00)			90,73,058.00