

## Vastukala Consultants (I) Pvt. Ltd.

## Valuation Report of the Immovable Property



### Details of the property under consideration:

Name of Owner: M/s. Mani Jewel

Industrial Unit No. 34, 1st Floor, Building Block No. A, "Nand Bhuvan Industrial Premises Co-op. Soc. Ltd.", Plot No. 21, Mahakali Caves Road, Andheri (East), Mumbai, PIN Code - 400 093, State - Maharashtra, India.

Longitude Latitude: 19°07'19.4"N 72°51'49.4"E

### **Intended User: Axis Bank CBB Branch Ahmedabad**

2nd Floor, 3rd Eye One Building | Opp. Honest, Panchavati Circle I C. G. Road I Ahmedabad-380009, India.



#### Our Pan India Presence at:

Nanded Mumbai

Aurangabad Pune

Thane Nashik Ahmedabad Opelhi NCR Rajkot

💡 Raipur

Jaipur

#### Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India



🔀 mumbai@vastukala.co.in www.vastukala.co.in



### Vastukala Consultants (I) Pvt. Ltd.

Valuation Report / Axis / CBB Branch Ahmedabad/ M/s. Mani Jewel Page 2 of 16

Vastu/Mumbai/03/2025/014967/2311132 20/06-329-PSH

Date: 20.03.2025

#### **VALUER'S OPINION REPORT**

This is to certify that the property bearing Industrial Unit No. 34, 1st Floor, Building Block No. A, "Nand Bhuvan Industrial Premises Co-op. Soc. Ltd.", Plot No. 21, Mahakali Caves Road, Andheri (East), Mumbai, PIN Code – 400 093, State - Maharashtra, India is belongs to M/s. Mani Jewel.

#### Boundaries of the property

North	Block – B & Internal Road
South	Nav Ketan Industrial Estate
East	Mahakali Caves Road
West	Internal Road & Mahal Industrial Estate

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed are as under:

Fair Market Value of the Property	Rs. 2,73,87,045.00
Realizable Value	Rs. 2,46,48,341.00
Forced/ Distress Sale value.	Rs. 2,19,09,636.00
Guideline Value of the Property	Rs. 1,48,82,145.00

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.



#### Director

Auth. Sign.

#### Sharadkumar B. Chalikwar

B.E. (Civil), M.E. (Civil), M.Sc. (Real Estate Valuation), M.Sc. (P&M Valuation), FIE (I), FIV, FIWRS

Chairman & Managing Director

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

IBBI Reg.No. IBBI/RV/07/2019/11744

Encl: Valuation report.



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💡 Aurangabad 🛛 🦓 Pune

♥ Thane♥ Nashik

♀Ahmedabad♀ Delhi NCR♀ Rajkot♀ Raipur

Raipur Jaipur

#### Read. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**: 400072, (M.S), India

+91 2247495919

mumbai@vastukala.co.in
www.vastukala.co.in

### **VALUATION REPORT (IN RESPECT OF INDUSTRIAL UNIT)**

1.	CBB/CCMC/CCSU			Assignme	nent No		
2.	Name of Owner & Address:			M/s. Mani	Jewel		
				Industrial Unit No. 34, 1st Floor, Building Block No. A,  "Nand Bhuvan Industrial Premises Co-op. Soc. Ltd.", Plot No. 21, Mahakali Caves Road, Andheri (East), Mumbai, PIN Code – 400 093, State - Maharashtra, India.  M/s. Mani Jewel			
	Name of bonower & Address			IVI/S. IVIAIII	Jewei		
			4	"Nand B Ltd.", Plo	Unit No. 34, 1st Floor huvan Industrial Prot No. 21, Mahakali lumbai, PIN Code tra, India.	r <mark>emises Co</mark> Caves Roa	o-op. Soc. d, Andheri
3.		Name of the Bank Official Present			-3/		
	Name of the Representative & Mobile No.				av Mistry (Tenant's E o.: 9766640171	Employee)	
4.	Details of the Property						
4.1				und + 2 Upper Floors			
4.2	Location of Property		<b>Bhuva</b> Mahak	i <b>n Industr</b> ali Caves	o. 34, 1st Floor, Buildin ial Premises Co-op. \$ Road, Andheri (East) Maharashtra, India.	Soc. Ltd.", F	Plot No. 21,
	(Rural / Semi Urban / Urban)		Urban.				
4.3	Documents Provided:  1. Copy of Agreement to Laboratories (The Ve					v M/s. Auroc	hem
4.4	Plot No / Survey No. / Gut No. / Khasra No:	Plot No. 21, 39, 78 & 88 (Part)			Road	Mahakali Road	Caves
4.5	Colony / Nagar / Sector	Radha Krishna	a Nagar		Locality / Landmark	Near Business F	Pinnacle Park
4.6	Village/Town/City	Mulgaon			District:	Mumbai District	Suburban
4.7	State	Maharashtra			Pin code:	400 093	
4.8	Distance from Area Office				1.3 Km.		
5.			<u> </u>	Property			
	(A) Plot: (Residential / Comm		al)		Industrial		
	Level of land with topographical conditions				Levelled		
	Whether situated in Municipal Any construction observed on	•	ımıt		Corporation	loore	
	(B) Residential Property: (I	•	ico / Ri	ungalow /	Ground + 2 Upper F	10018	
	Row House / Flat)	·			INU		
	Civic Amenities like school, within the radius of Km./ Not A		t, etc. (	Available,	All available nearby.		



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	(C) Commercial	/ Industrial D	roporty: (	Office /	Shon /	l Init ir	n Industrial		
	(C) Commercial / Industrial Property: (Office / Shop / Unit in a Mall / Gowdown)								
6.	a man / comacn	•••	Acce	ssibilit	v / Bou	ndarie	es / Others		
6.1	Availability of local transport (Metro / Local Train / Bus / Personal Transport)						Local Transport, Bus S	Stand, Railway	Station.
6.2	Distance from Western Express Highway Metro station 1.3 Kms.					1.3	Bus stop/ Taxi/ Auto S	tand 500 M.	
6.3	Does the approach road to the Property / Building is independent and accessible					Will it be able to acc fire extinguisher	ommodate a	No	
6.4	Does the proplocked area	•	ler land	No			community dominated	fall in a area	No
6.5	Cornered / Intern	nittent Plot					Intermittent.		
6.6	Boundaries		As Per	Site			As Pe	er Unit	
	North	Block	– B & Int	ternal F	Road	-1		sage	
	South		etan Indu					Space	
	East		nakali Ca			Z		No. 35	
	West	Internal Road & Mahal Industrial Estate						No. 33	
6.7	/ Lower Middle C	Class of locality (Posh / Higher Middle Class / Middle Class / Lower Middle Class / Poor)					Middle Class		
6.8	Quality of Infras Average / Poor)	Quality of Infrastructure in the vicinity (Excellent / Good / Average / Poor)				od /	Good		
6.9	Ownership Statu Govt. Authority)	s of the Proper	rty (Free H	Hold / F	Reg. Lea	ase /	Freehold		
6.10	Approved usage of property Industrial (Industrial / Commercial / Residential / Mix)					Actual usage of property Industrial (Industrial / Commercial / Residential / Mix)			
6.11	Restrictive cover						Industrial.	'1	
6.12	Type of Struct shuttering)		earing /	RCC	/ Alu	form	RCC Framed Structure	9 1	
6.13	Number of floors		As per A				Ground + 2 Upper Floo	ors	
0.11		" (0 0	As per S				Not Provided		
6.14	Occupancy Deta		cupied / Re	ented /	Vacant)		Tenant Occupied	/	
<b>7.</b> 7.1	If the property is Name of tenant /		er of vear	s in ten	ancy	M/s	Shashwat Atelierr LLP		
7.2	Was there any re				larioy	If ye	s, from the current occu err LLP	pants: M/s. Sh	nashwat
7.3	Does property has amenities	es property have basic Yes. Devenities Und			Deve	elopment of surroundi erdeveloped / Devel eloped	•	eveloped	
8.	If the property is Leasehold								
8.1	Name of Lesser:	Name of Lesser: N.A. Nature of Lease: N.A.							
8.2	Total Period of L	ease: N.A.	I.A. If yes, from the current occupants: N.A.				ants: N.A.		
8.3	Does property had basic amenities	ave Yes.	Develop / Develo			•	area Underdeveloped	Developed.	
9.				<u> </u>	proval		s		
9.1	RERA Registrati	on Number: No	t Applicat	-	•		Certificate: Not Provided		
9.2	Layout Approval			-	Сору о	f Appr	proved Plan were not provided and not verified		



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	Date of Approval								
	Expiry Date								
9.3	Building Plan App	roval Num	her:		Convic	of Annroyad	Plan were not prov	ided and not verified	
3.5	Date of Approval	iovai ivuii	ibei.		сору с	л дррголец	Tian were not prov	ided and not verified	
	Expiry Date								
10.	Expiry Bate				Construction	n Details			
10.1	Area of the Unit N	lo A-34					Δrea in Sα Ft = 10	195 00	
10.1	7 11 00 01 11 10 01 11 11	10.7101				Built Up Area in Sq. Ft. = 1095.00 (Area As Per Agreement for Sale)			
10.2	Carpet Area						ea in Sq. Ft. = 1090		
							zanine Floor in Sq.	Ft. = 1090.00	
							in Sq. Ft. = 510.00		
40.4							oer Actual Site Mea	surement)	
10.4	Demarcation at Si					Yes			
10.5	Area Considered	for Valuat	ion				Area in Sq. Ft. = 10		
40.6	Floor wise breek	f-	llawa			(Area As	Per Agreement fo		
10.6	Floor wise break	-		A	D	(01	Current Us		
	Unit No.	As	_		per Deed of eclaration	(Storag	le / Parking / Comm	ercial / Residential)	
	Unit No. A-34	Agree 1095.00		De	ciaration		Industria		
10.7	Amenities Details		3q. i t.		-	No.	ilidustili	<u> </u>	
10.7	Floor Space Index		hle			110.			
10.0	(Max Building Pot			illary	FSI 60%	As per loc	eal norms		
	As per UDCPR 20		7.110	,c y	0.0070	7 to por loc	odi Homio		
	Actually utilized F					It is an Apartment building.			
10.9	Whether the cons		as per ar	prove	ed	N.A.			
	building plan and							17	
10.10	Details of Extra C	onstructio	n			N.A.			
10.11	Percentage of Ext					N.A.			
10.12	Whether the extra		ction is Co	ompou	undable OR	Compoun	dable.		
40.40	Non-Compoundat				la va al Oca el			- 0 Lucius - Disatan	
10.13	Quality of constru	Ction		1	iormai. Craci f ceiling falls		nd at external beam	s & columns. Plaster	
10.14	Maintenance of th	a Propert	V		lormal	OII.		<i>y 1</i> //	
10.15	Condition of Build		y		oor	7		<del>/</del>	
10.16		of the	51 years	_	rojected Fut	ure Life of	9 Years.	a /	
	structure		, , , , ,		ne Structure				
10.17	Land Revenue	/ Taxes	Details	N	1unicipal Ta	xes Paid	Details not availab	ole	
	Paid upto (for Lan	ıd)	not		p to (for Unit	)			
44			available		- l B4 1 - 4 3 4	.1 611 .			
11.	Deutin			Fa	air Market Va			Value in De	
1	Particula Unit No. A-34	IS				Sq. Ft. 5.00	Rate in Rs. 24,000.00	Value in Rs. 2,62,80,000.00	
2	Depreciation: 76	3 50 %			109	J.UU	24,000.00	- 21,77,955.00	
_	(1095.00 Sq. Ft. x		0.00 x 19	50%)				21,77,000.00	
3	TOTAL (1-2)			20,0)				2,41,02,045.00	
4	Interior Value of t	the prope	rty					32,85,000.00	
5	Total Fair Marke							2,73,87,045.00	
	property								
12.	Details of Ameni	ties			No.				
13.				Gov	ernment Gu	iideline val	ue		
	Particula	rs				Sq. Ft.	Rate in Rs.	Value in Rs.	
1	Unit No. A-34				109	5.00	15,580.00	1,70,60,100.00	









2	Depreciation: 76.50 %			- 21,77,955.00
	(1095.00 Sq. Ft. x Rs. 2,600.00 x 19.50%)			
3	<b>TOTAL</b> (1-2)			1,48,82,145.00
14.	V	alue of the Property		
		Unit No. A-34	Amenities	Total
	Government Guideline value	1,48,82,145.00	Nil	1,48,82,145.00
	Market Value	2,73,87,045.00	Nil	2,73,87,045.00
	Distressed/Forced Sale Value			2,46,48,341.00
	Realizable Value			2,19,09,636.00
		Remarks		
	As per Site Inspection, the Industrial unit i	s constructed with Grour	nd + Mezzanine Flo	or. As there is no
	documentary evidence regarding area of M	lezzanine Floor. Hence, i	t is not considered	for the purpose of
	valuation. The area as per agreement is only	y taken into consideration	for the purpose of va	aluation.

#### Undertaking:

- 1. I have our representative, has inspected the subject property on 18.03.2025 visited the property & identified the same based on the documents provided.
- 2. I/We have no direct or Indirect interest in the property being valued.
- 3. The information furnished above is true and correct to my/our knowledge
- 4. I/ we have not been dismissed or removed from govt. Service or convicted of an offence connected with any proceedings of income tax act, wealth tax act or gift tax act or have been blacklisted by any bank/ financial institution/ govt. Department/ public sector enterprise/ body corporate etc.
- 5. This valuation is prepared without any prejudice or bias to any person or institution.
- 6. The value of land is taken into account by making due enquires in the locality and ascertaining the sales value of the properties in the locality.
- 7. Any additions/alterations made to the property after the date of valuations shall not fall under the scope of this report.

### For VASTUKALA CONSULTANTS (I) PVT. LTD.

#### Director

### Auth. Sign.

#### Sharadkumar B. Chalikwar

B.E. (Civil), M.E. (Civil), M.Sc. (Real Estate Valuation), M.Sc. (P&M Valuation), FIE (I), FIV, FIWRS

Chairman & Managing Director

Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09 IBBI Reg.No. IBBI/RV/07/2019/11744

Date: 20.03.2025

Attachments		
Photographs of the Property from inside & outside	:	Attached
Location sketch for the property:	:	Attached
Geo Tagging	:	Attached
Topography	:	Leveled Land
Government Value Document	:	Attached





# **Actual Site Photographs**















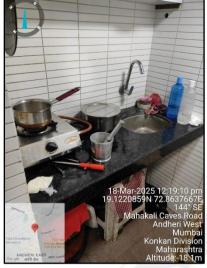


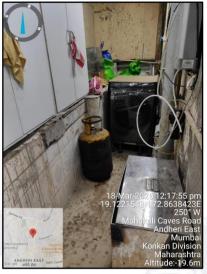






# **Actual Site Photographs**

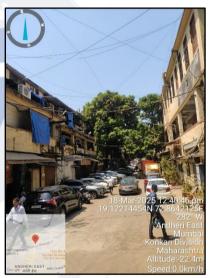














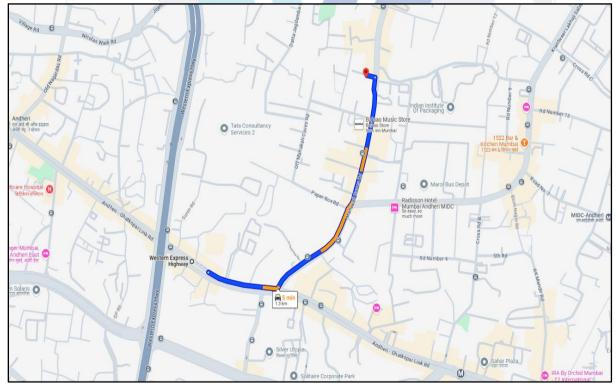






## **Route Map of the Property**





Longitude Latitude: 19°07'19.4"N 72°51'49.4"E

#### Note:

- Red rectangle shows Approx. Property Location.
- Blue line shows Route from Western Express Highway Metro Station @ 1.3 Km.



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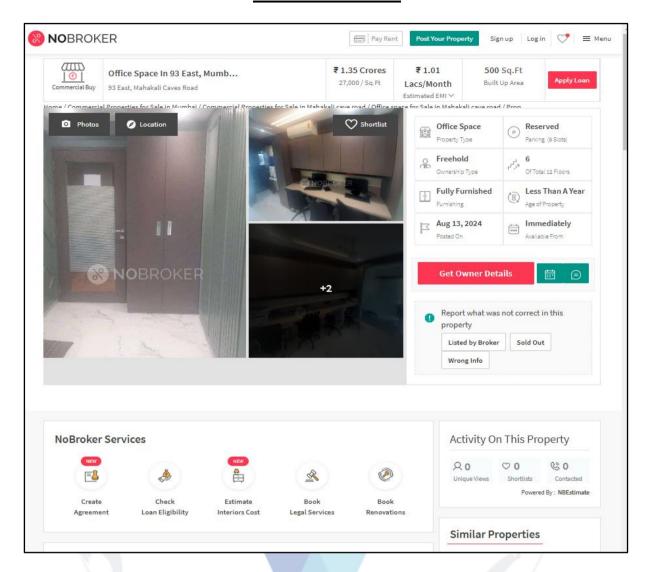
# **Ready Reckoner Rate**

Type of Area	Urban		Local Body Type	Corporation "	A" Class			
Local Body Name	Municipal Co	Municipal Corporation of Greater 🤍 Mumbai						
Land Mark	Terrain: On North Village Boundary, On East Mahakali Caves Marg, On South and West Village Boundary.							
			Rate o	f Land + Buildi	ng in ₹ per sq.	m. Built-U		
Zone	Sub Zone	Land	Residential	Office	Shop	Industric		
	41/211	74980	167700	192860	209630	167700		





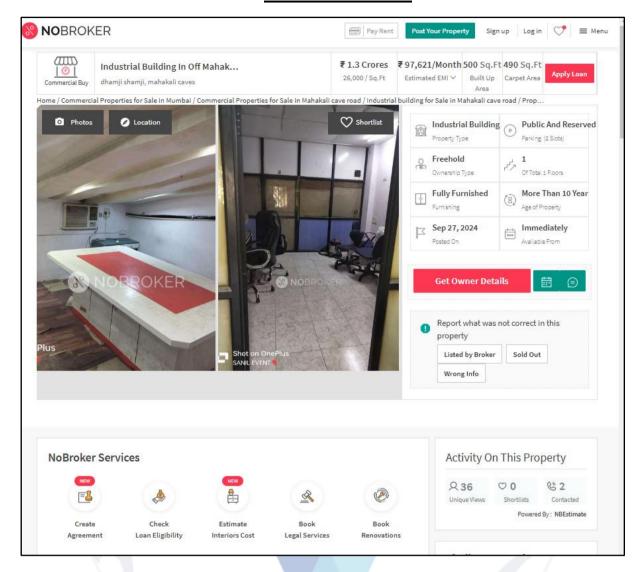
## **Price Indicators**





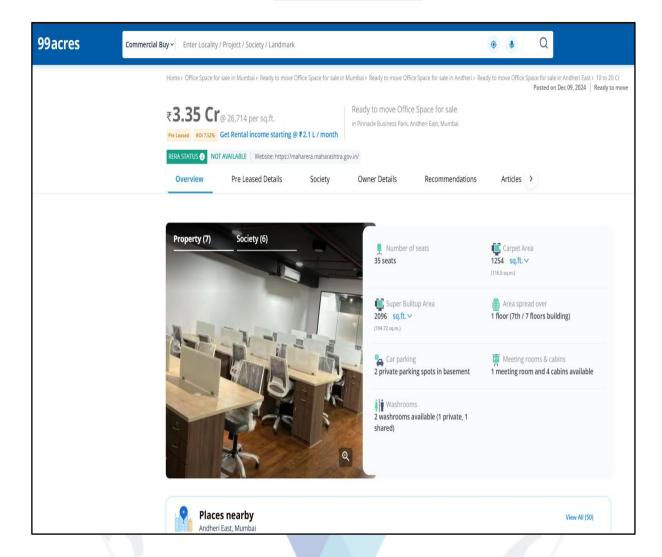


## **Price Indicators**





## **Price Indicators**





## **Sale Transaction**

3/2025, 15:00	igr_9	66
066513 17-01-2025 Note:-Generated Through eSearch Module,For original report please contact concern SRO office.	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. अंधेरी 6 दस्त क्रमांक : 966/2025 नोदंणी : Regn:63m
	गावाचे नाव: मुळगांव	1
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	42500000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	36501582	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:मुंबई मनपाइतर माळा नं: तळ मजला, इमारतीचे न सोसा ली, ब्लॉक नं: अंधेरी पूर्व मुंब केव्हस रोड( ( C.T.S. Number :	: वर्णन :सदनिका नं: इंडस्ट्रीयल युनिट नं 13, गव: न्यू नंदु इंडस्ट्रीयल प्रिमायसेस को ऑप वई 400093, रोड : प्लॉट नं 3 बी,महाकाली 46/33 ; ) )
(5) क्षेत्रफळ	217.66 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	इंडस्ट्रीयल युनिट नं 13, माळा नं: तळ मज ऑप सोसा ली , ब्लॉक नं: अंधेरी पूर्व , रोड पिन कोड:-400093 पॅन नं:-AAAFJ474( 2): नाव:-मेसर्स जे के इंटरप्राइझेस चे भार् इंडस्ट्रीयल युनिट नं 13, माळा नं: तळ मज	गेदार अशोक कल्याणजी भेडा वय:-74 पत्ता:-प्लॉट नं: ज्ञला , इमारतीचे नाव: न्यू नंदु इंडस्ट्रीयल प्रिमायसेस को ' नं: प्लॉट नं 3 बी,महाकाली केव्हस रोड, महाराष्ट्र, मुम्ब
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	नं: ऑफिस नं ए 1 , माळा नं: 1 ता मजता	नेमिटेड चे संचालक विनय कुमार बैद वय:-57; पत्ता:-प ; इमारतीचे नाव: चंद्र महाल , ब्लॉक नं: मुंबई , रोड नं: पिन कोड:-400002 पॅन नं:-AABCU0513G
(9) दस्तऐवज करुन दिल्याचा दिनांक	17/01/2025	
(10)दस्त नोंदणी केल्याचा दिनांक	17/01/2025	
(11)अनुक्रमांक,खंड व पृष्ठ	966/2025	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	2550000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	





## **Sale Transaction**

374322	सूची क्र.2	بالمشند عصب عنشا				
14-02-2025	सूचा क्र.2	दुष्यम निबंधक : सह दु.नि. अंधेरी 1				
Note:-Generated Through eSearch		दस्त क्रमांक : 1374/2025				
Module,For original report please		नोदंणी :				
contact concern SRO office.		Regn:63m				
गावाचे नाव: मुळगांव						
(1)विलेखाचा प्रकार	सेल डीड					
(2)मोबदला	14500000					
(३) बाजारभाव(भाडेपटटयाच्या	12542283					
बाब्तितपट्टाकार आकारणी देतो की						
पटटेदार ते नमुद करावे)						
(4) भू-मापन,पोटहिस्सा व	1) पालिकेचे नाव:मुंबई मनपाइतर वर	र्गन :सदनिका नं: इंडस्ट्रीयल युनिट नं 21,				
घरक्रमांक(असल्यास)	माळा नं: तळ मजला नीरज इंडस्ट्रीय	ल ईस्टेट, इमारतीचे नाव: नीरज इंडस्ट्रीयल नं: अंधेरी पूर्व मुंबई 400093, रोड नं: प्लॉव				
	प्रिमायसेस को ऑप सोसा ली, ब्लॉक	नं: अंधेरी पूर्व मुंबई 400093, रोड नं: प्लॉव				
	नं 16 बी महाकाली केव्हस रोड( ( C.'	T.S. Number: 46 PART;))				
(5) क्षेत्रफळ	74.79 चौ.मीटर					
(६)आकारणी किंवा जुडी देण्यात असेल						
तेव्हा.						
(७) दस्तऐवज करुन देणा-या/लिहून	1): नाव:-मोहित प्रकाश मोटवाणी वय:-37 पर	ता:-प्लॉट नं: 801, माळा नं: -, इमारतीचे नाव: रिजन				
ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी	अव्हेनु, ब्लॉक नं: सांताक्रूझ पश्चिम , रोड नं: नं	र्थि अव्हेनु रोड, महाराष्ट्र, मुम्बई. पिन				
न्यायालयाचा हुकुमनामा किंवा आदेश	कोड:-400054 पॅन नं:-AKYPM4361L					
असल्यास,प्रतिवादिचे नाव व पत्ता.						
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे	1): नाव:-दिनेश वालजी बाला वय:-46; पत्ता:	-प्लॉट नं: 209/13, माळा नं: -, इमारतीचे नाव: साई				
व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव	दपण का आप हा सासा ला , ब्लाक न: बारावर   मुम्बई.   पिन कोड:-400092  पॅन नं:-AIYPB	ती पश्चिम , रोड नं: आर एस सी 36 गोराई 2, महाराष्ट्र ***				
ाकवा आदश असल्यास,प्रातवादिय नाव व पत्ता	मुम्बइ. ।पन काड:-400092 पन न:-AIYPB	4400F				
<ul><li>(9) दस्तऐवज करुन दिल्याचा दिनांक</li></ul>	29/01/2025					
(10)दस्त नोंदणी केल्याचा दिनांक	29/01/2025					
(11)अनुक्रमांक,खंड व पृष्ठ	1374/2025					
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	870000					
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000					
	+					



#### ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates

### For VASTUKALA CONSULTANTS (I) PVT. LTD.

#### Director

Auth. Sign.

#### Sharadkumar B. Chalikwar

B.E. (Civil), M.E. (Civil), M.Sc. (Real Estate Valuation), M.Sc. (P&M Valuation), FIE (I), FIV, FIWRS Chairman & Managing Director
Govt. Reg. Valuer
Chartered Engineer (India)
Reg. No. (N) CCIT/1-14/52/2008-09
IBBI Reg.No. IBBI/RV/07/2019/11744

Date: 20.03.2025 Place: Mumbai.



