

# Vastukala Consultants (I) Pvt. Ltd.

# Valuation Report of the Immovable Property



## **Details of the property under consideration:**

Name of Proposed Purchaser: Mrs. Pinal Nitesh Chauhan & Mr. Nitesh Jaswantlal Chauhan
Name of Owner: Mr. Jayesh Punjalal Gada

Residential Flat No. 37, 3<sup>rd</sup> Floor, Wing - B, **"Andheri Shreeramwadi Co-op. Hsg. Soc. Ltd."**, J. P. Road, Village - Ambivali, Taluka - Andheri, District - Mumbai Suburban, Andheri (West), Mumbai, PIN - 400 053, State - Maharashtra, India.

Latitude Longitude: 19°7'38.8"N 72°50'7.4"E

# **Intended User:**

## Cosmos Bank Vile Parle (East) Branch

Pratik Evenue, Ground Floor, Opp. Shivsagar Hotel, Nehru Road, Vile Parle (East), Mumbai - 400 057, State - Maharashtra, Country - India



#### Our Pan India Presence at:

Nanded

Aurangabad Pune

Mumbai

♥ Thane♥ Nashik

Rajkot

Delhi NCRaipurJaipur

#### Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**: 400072, (M.S), India

**2247495919 2247495919** 

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# Vastukala Consultants (I) Pvt. Ltd.

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Vastu/Mumbai/03/2025/014923/2311093 19/3-290-JASH

Date: 19.03.2025

## **VALUATION OPINION REPORT**

This is to certify that the property bearing Residential Flat No. 37, 3rd Floor, Wing - B, "Andheri Shreeramwadi Coop. Hsg. Soc. Ltd.", J. P. Road, Village - Ambivali, Taluka - Andheri, District - Mumbai Suburban, Andheri (West), Mumbai, PIN - 400 053, State - Maharashtra, India belongs to Mr. Jayesh Punjalal Gada. Name of Proposed Purchaser is Mrs. Pinal Nitesh Chauhan & Mr. Nitesh Jaswantlal Chauhan.

Boundaries of the property

North Sale Building (Ramwadi)

South : JP Road

East Rishabh Tower

West Akruti Arcade

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 50,04,000.00 (Rupees Fifty Lakhs Four Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director Auth. Sign.



#### Manoj Chalikwar

Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

Cosmos Bank Empanelment No.: HO/Credit/87/2022-23

💡 Aurangabad 🛛 🦓 Pune

Encl.: Valuation report



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Nanded Mumbai

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💡 Raipur Jaipur

#### Regd. Office

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Residential Flat No. 37, 3<sup>rd</sup> Floor, Wing - B, **"Andheri Shreeramwadi Co-op. Hsg. Soc. Ltd."**, J. P. Road, Village - Ambivali, Taluka - Andheri, District - Mumbai Suburban, Andheri (West), Mumbai, PIN - 400 053, State - Maharashtra, India

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

#### **GENERAL**:

1	Purpose for which the valuation is made	To assess Fair Market Value as on 19.03.2025 for Bank Loan Purpose.			
1	Date of inspection	15.03.2025			
3	Name of the owner / owners	Mr. Jayesh Punjalal Gada			
	Name of the proposed purchaser	Mrs. Pinal Nitesh Chauhan & Mr. Nitesh Jaswantlal Chauhan			
4	If the property is under joint ownership / co-ownership, share of each such owner. Are the shares undivided?	Joint Ownership Details of ownership share is not available			
5	Brief description of the property	Address: Residential Flat No. 37, 3 <sup>rd</sup> Floor, Wing - B, "Andheri Shreeramwadi Co-op. Hsg. Soc. Ltd.", J. P. Road, Village - Ambivali, Taluka - Andheri, District - Mumbai Suburban, Andheri (West), Mumbai, PIN - 400 053, State - Maharashtra, India.  Contact Person:			
		Mr. Jayesh Punjalal Gada (Owner) Contact No. 7738034771			
6	Location, Street, ward no	J. P. Road Village - Ambivali, District - Mumbai Suburban			
7	Survey / Plot No. of land	CTS No - 807 of Village - Ambivali New Survey No - 121			
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area			
9	Classification of locality-high class/ middle class/poor class	Middle Class			
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity			
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private Cars			
	LAND				





12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 263.93 (Area as per Site measurement) Carpet Area in Sq. Ft. = 225.00 (Area As Per Draft Agreement for sale)  Built Up Area in Sq. Ft. = 270.00 (Carpet Area + 20%)		
13	Roads, Streets or lanes on which the land is abutting	Village - Ambivali, Taluka - Andheri, District - Mumbai Suburban, Pin - PIN - 400 053		
14	If freehold or leasehold land	Free Hold.		
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.  (i) Initial Premium  (ii) Ground Rent payable per annum  (iii) Unearned increased payable to the Lessor in the event of sale or transfer	ation of lease		
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents		
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available		
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available		
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available		
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No		
	Attach a dimensioned site plan	N.A.		
	IMPROVEMENTS			
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available		
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached		
24	Is the building owner occupied/ tenanted/ both?	Owner Occupied - Mr. Jayesh Punjalal Gada		
	If the property owner occupied, specify portion and extent of area under owner-occupation	Fully Owner Occupied		
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per MCGM norms Percentage actually utilized – Details not available		





26	RENTS	S			
	(i)	Names of tenants/ lessees/ licensees, etc	Owner Occupied - Mr. Jayesh Punjalal Gada		
	(ii)	Portions in their occupation	Fully Owner Occupied		
	(iii)	Monthly or annual rent/compensation/license fee, etc. paid by each	15,000/- Expected rental income per month.		
	(iv)	Gross amount received for the whole property	N.A.		
27		y of the occupants related to, or close to ss associates of the owner?	N.A.		
28	fixtures ranges	rate amount being recovered for the use of s, like fans, geysers, refrigerators, cooking , built-in wardrobes, etc. or for services s? If so, give details	N. A.		
29		etails of the water and electricity charges, If any, orne by the owner	N. A.		
30		e tenant to bear the whole or part of the cost and maintenance? Give particulars	N. A.		
31		is installed, who is to bear the cost of nance and operation- owner or tenant?	N. A.		
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?		N. A.		
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?		N. A.		
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof		Information not available		
35		ouilding insured? If so, give the policy no., t for which it is insured and the annual premium	Information not available		
36		dispute between landlord and tenant regarding nding in a court of rent?	N. A.		
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?		N. A.		
26	SALES				
37	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.		As per sub registrar of assurance records		
38	Land ra	ate adopted in this valuation	N. A. as the property under consideration is a Residential flat in a building. The rate is considered as composite rate.		
39	If sale instances are not available or not relied up on, the basis of arriving at the land rate		N. A.		



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40	COST OF CONSTRUCTION			
41	Year of commencement of construction and year of completion	Year of Completion – 2000 (As per occupancy certificate)		
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.		
43	For items of work done on contract, produce copies of agreements	N. A.		
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.		
	Remark:			

#### **PART II- VALUATION**

#### **GENERAL**:

Under the instruction of Cosmos Bank, Vile Parle (East) Branch to assess Fair Market Value as on 19.03.2025 for Residential Flat No. 37, 3<sup>rd</sup> Floor, Wing - B, **"Andheri Shreeramwadi Co-op. Hsg. Soc. Ltd."**, J. P. Road, Village - Ambivali, Taluka - Andheri, District - Mumbai Suburban, Andheri (West), Mumbai, PIN - 400 053, State - Maharashtra, India belongs to **Mr. Jayesh Punjalal Gada**. Name of Proposed Purchaser is **Mrs. Pinal Nitesh Chauhan & Mr. Nitesh Jaswantlal Chauhan.** 

## We are in receipt of the following documents:

1)	Copy of Sale Deed Registration No. 9307/2021 Dated 30.03.2021 between Mr. Kamalashankar Bhagawantiprasad Pande(The Transferor) And Mr. Jayesh Punjalal Gada(The Transferee).			
2)	Copy of Draft Agreement for sale between Mr. Jayesh Punjalal Gada(The Vendor) And Mrs. Pinal Nitesh Chauhan & Mr. Nitesh Jaswantlal(The Purchasers) (Made in March 2025).			
3)	Copy of Share Certificate No. 014 bearing Nos. 66 to 70 having 5 Shares of Rs. 50/- each transferred dated 27/01/2022 in the name of Mr. Jayesh Punjalal Gada issued The Andheri Shreeramwadi Co-op. Hsg. Soc. Ltd			
4)	Copy of Occupancy Certificate No. SRA/ENG/SRD/010/MHUR/W/OCC Dated 02.06.2000 issued by Slum Rehabiliation Authority (SRA).			

#### Location

The said building is located at Village - Ambivali, Taluka - Andheri, District - Mumbai Suburban, PIN - 400 053. The property falls in Residential Zone. It is at a traveling distance 250m from Azad Nagar Metro Station.

#### **Building**

The building under reference is having Ground + 7 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" Thk. Brick Masonery walls. The external condition of building is normal. The building is used for Residential purpose. 3rd Floor is having 7 Residential Flat. The building is having 1 lift.

#### **Residential Flat:**

The Residential Flat under reference is situated on the 3<sup>rd</sup> Floor The composition of Residential Flat is 1 Bedroom + Living



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Room + Kitchen + WC + Bathroom.(i.e. 1 BHK) This Residential Flat is Vitrified tiles flooring, Teak wood door frame with flush shutters, Powder coated Aluminum sliding windows, Concealed plumbing with C.P. fittings. Electrical wiring with concealed etc.

#### Valuation as on 19th March 2025

The Carpet Area of the Residential Flat	:	225.00 Sq. Ft.
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#### **Deduct Depreciation:**

Year of Construction of the building		2000 (As per occupancy certificate)
Expected total life of building	:	60 Years
Age of the building as on 2024	:	25 Years
Cost of Construction	ķ	270.00 Sq. Ft. X ₹ 2,800.00 = ₹ 7,56,000.00
Depreciation {(100 - 10) X (25 / 60)}	:	37.50%
Amount of depreciation	:	₹ 2,83,500.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	•	₹ 1,70,020/- per Sq. M. i.e. ₹ 15,795/- per Sq. Ft.
Guideline rate (after depreciate)	:	₹ 1,54,768/- per Sq. M. i.e. ₹ 14,378/- per Sq. Ft.
Value of property	1	225.00 Sq. Ft. X ₹ 23,500 = ₹52,87,500
Total Value of property as on 19th March 2025		₹52,87,500.00

(Area of property x market rate of developed land & Residential premises as on 2025 - 2026 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Fair value of the property as on 19th March 2025	:	₹ 52,87,500.00 - ₹ 2,83,500.00 = ₹ 50,04,000.00
Total Value of the property	;	₹ 50,04,000.00
The realizable value of the property	<b>V</b> :	₹45,03,600.00
Distress value of the property	:	₹40,03,200.00
Insurable value of the property (270.00 X 2,800.00)	:	₹7,56,000.00
Guideline value of the property (270.00 X 14378.00)	:	₹38,82,060.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 37, 3<sup>rd</sup> Floor, Wing - B, **"Andheri Shreeramwadi Co-op. Hsg. Soc. Ltd."**, J. P. Road, Village - Ambivali, Taluka - Andheri, District - Mumbai Suburban, Andheri (West), Mumbai, PIN - 400 053, State - Maharashtra, India for this particular purpose at ₹ 50,04,000.00 (Rupees Fifty Lakhs Four Thousand Only) as on 19th March 2025

#### **NOTES**

1. I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 19th March 2025 is ₹ 50,04,000.00 (Rupees Fifty Lakhs Four Thousand Only) Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.



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- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.







#### **PART III- VALUATION**

### I, hereby declare that

- a. The information furnished in part I is true and correct to the best of my knowledge and belief;
- b. I have no direct or indirect interest in the property valued:

#### **ANNEXURE TO FORM 0-1**

#### Technical details

### **Main Building**

1	No. of floors and	height of each floor	:	Ground + 7 Upper Floors	
2	Plinth area floor wise as per IS 3361-1966		:	N.A. as the said property is a Residential Flat Situated on 3 <sup>rd</sup> Floor	
3	Year of construc	tion	:	2000 (As per occupancy certificate)	
4	Estimated future	life	:	35 Years Subject to proper, preventive periodic maintenance & structural repairs	
5	Type of construction frame/ steel frame	ction- load bearing walls/RCC ne	:	R.C.C. Framed Structure	
6	Type of foundation	ons	$\forall$	R.C.C. Foundation	
7	Walls			All external walls are 9" thick and partition walls are 6" Thk. Brick Masonery.	
8	Partitions			6" Thk. Brick Masonery.	
9	Doors and Windows		<i>:/</i>	Teak wood door frame with flush shutters, Powder coated Aluminum sliding windows, .	
10	Flooring		:	Vitrified tiles flooring.	
11	Finishing		:	Cement Plastering.	
12	Roofing and terracing			R.C.C. slab.	
13	Special architectural or decorative features, if any		-:	No	
14	(i) Internal wiring – surface or conduit		:	Concealed plumbing with C.P. fittings. Electrical wiring with	
	(ii) Class Poor.	s of fittings: Superior/Ordinary/		concealed	





## **Technical details**

## **Main Building**

15	Sanitary installations		:	As per Requirement
	(i)	No. of water closets		
	(ii)	No. of lavatory basins		
	(iii)	No. of urinals		
	(iv)	No. of sink		
16	Class of f white/ordi	ittings: Superior colored / superior inary.	:	Superior White
17	Compound wall Height and length Type of construction		:	6'.0" High, R.C.C. column with B. B. masonry wall
18	No. of lifts and capacity		:	1Lift (TM)
19	Underground sump – capacity and type of construction		:	RCC Tank
20	Over-head tank Location, capacity Type of construction		:	RCC Tank on Terrace
21	Pumps- no. and their horse power			May be provided as per requirement
22	Roads and paving within the compound approximate area and type of paving		į	Chequred tiles in open spaces, etc.
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity		:	Connected to Municipal Sewerage System





# **Actual Site Photographs**



















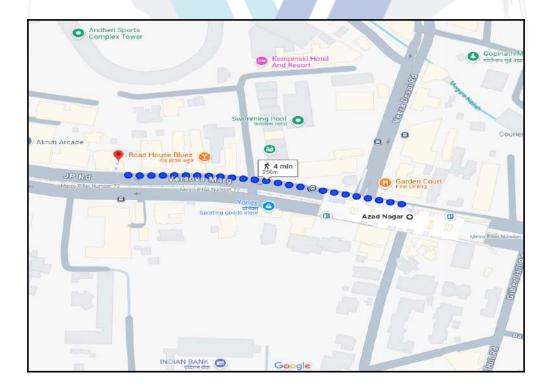




# **Route Map of the property**



Note: Red Place mark shows the exact location of the property



Longitude Latitude: 19°7'38.8"N 72°50'7.4"E

Note: The Blue line shows the route to site distance from nearest Metro Station (Azad Nagar - 250m).



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# **Ready Reckoner Rate**



Stamp Duty Ready Reckoner Market Value Rate for Flat	170020			
Flat Located on 3 <sup>rd</sup> Floor	-			
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	1,70,020.00	Sq. Mtr.	15,795.00	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)	109010			
The difference between land rate and building rate(A-B=C)	61,010.00			
Percentage after Depreciation as per table(D)	25%			
Rate to be adopted after considering depreciation [B + (C X D)]	1,54,768.00	Sq. Mtr.	14,378.00	Sq. Ft.

### Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors



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e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

**Depreciation Percentage Table** 

Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	

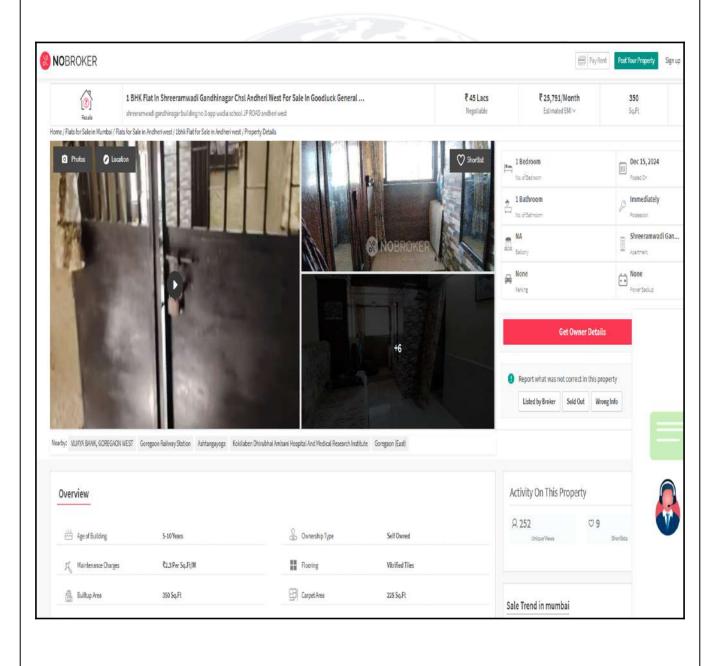






# **Price Indicators**

Property	Shreeramwadi Gandhinagar, Andheri East		
Source	Nobroker.com		
Floor	-		
	Carpet	Built Up	Saleable
Area	225.00	270.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹20,000.00	₹16,667.00	-







# **Sale Instances**

Property	Shreeramwadi Gandhinagar, Andheri East		
Source	Index no.2		
Floor	1st		
	Carpet	Built Up	Saleable
Area	225.00	270.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹23,654.00	₹19,711.00	-

3/2025, 18:10	igr_4587	
1587513 04-01-2024 Note:-Generated Through eSearch Module,For original report please contact concern SRO office.	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. अंधेरी 6 दस्त क्रमांक : 4587/2023 नोदंणी : Regn:63m
	गावाचे नाव: आंबिवर्ल	<del></del>
(1)विलेखाचा प्रकार	सेल डीड	
(2)मोबदला	3000000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	5040405.37	
(4) भू-मापन्,पोटहिस्सा व घरक्रमांक(असत्यास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन :, इतर माहिती: सदिनका नं. 114,पिहला मजला,बिल्डींग नं. 3,श्री रामवाडी गांधी नगर(एस.आर.ए)को.ओ.हौ.सो.लिमिटेड,वाडिया शाळे समोर,जे.पी. रोड,अंधेरी - पश्चिम,मुंबई - 400053 (महसूल व वन विभाग यांचे आदेश क्रं मुद्रांक-2021/ अनौ.सं.कं.12/प्रं.कं.12 प्रं.कं107/म1(धोरण)दि.31/03/2021 अन्वये सदर दस्तात महिला खरेदीदार असल्याने मुद्रांक शुल्क मध्ये 1% सूट घेण्यात आली आहे.तसेच उक्त दस्तामध्ये नमूद रहिवासी घटक उक्त रहिवासी घटकाच्या दिनांकापासून पुढे 15 वर्षाच्या कालावधीपर्यंत कोणत्याही पुरूष खरेदीदाराला विकता येणार नाही.)(( C.T.S. Number: 828 & 817;))	
(5) क्षेत्रफळ	25.09 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	रामवाडी गांधी नगर एस.आर.ए. को.ओ.ही	लॉट नं: 114, माळा नं: पहिला मजला, इमारतीचे नाव: श्री 1.सो.लिमिटेड , ब्लॉक नं: बिल्डींग नं. 3, वाडिया शाळे महाराष्ट्र, मुम्बई. पिन कोड:-400053 पॅन नं:-
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता		i:-प्लॉट नं: 293, माळा नं: -, इमारतीचे नाव: गणेश नगर, iधेरी - पश्चिम, महाराष्ट्र, मुम्बई.   पिन कोड:-400053   पॅन
(9) दस्तऐवज करुन दिल्याचा दिनांक	28/03/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	नांक 28/03/2023	
(11)अनुक्रमांक,खंड व पृष्ठ 4587/2023		
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क 252100		
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	





### **DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE**

This exercise is to assess Fair Market Value of the property under reference as on 19th March 2025

The term Value is defined as:

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

### **UNDER LYING ASSUMPTIONS**

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 4. There is no direct/ indirect interest in the property valued.
- 5. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





### <u>DECLARATION OF PROFESSIONAL FEES CHARGED</u>

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

### **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 50,04,000.00 (Rupees Fifty Lakhs Four Thousand Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director Auth. Sign.

## Manoj Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

Cosmos Bank Empanelment No.: HO/Credit/87/2022-23



