

## Maharashtra Real Estate Regulatory Authority

## REGISTRATION CERTIFICATE OF PROJECT FORM 'C'

[See rule 6(a)]



This registration is granted under section 5 of the Act to the following project under project registration number : P51800050674

Project: PADMANABH APARTMENT CO-OPERATIVE HOUSING SOCIETY LTDPlot Bearing / CTS / Survey / Final Plot No.: 93,93/1 to 3 at Goregaon, Borivali, Mumbai Suburban, 400063;

- Aakar Real Estate Developers having its registered office / principal place of business at Tehsil: Bortvali, District: Mumbai Suburban, Pin: 400104.
- 2. This registration is granted subject to the following conditions, namely:-
  - The promoter shall enter into an agreement for sale with the allottees;
  - The promoter shall execute and register a conveyance deed in favour of the allottee or the association of the allottees, as the case may be, of the apartment or the common areas as per Rule 9 of Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017;
  - The promoter shall deposit seventy percent of the amounts realised by the promoter in a separate account to be maintained in a schedule bank to cover the cost of construction and the land cost to be used only for that purpose as per sub- clause (D) of clause (I) of sub-section (2) of section 4 read with Rule 5;
     OR
    - That entire of the amounts to be realised hereinafter by promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.
  - The Registration shall be valid for a period commencing from 28/04/2023 and ending with 31/12/2025 unless renewed by the Maharashtra Real Estate Regulatory Authority in accordance with section 5 of the Act read with rule 6.
  - The promoter shall comply with the provisions of the Act and the rules and regulations made there under;
  - That the promoter shall take all the pending approvals from the competent authorities
- If the above mentioned conditions are not fulfilled by the promoter, the Authority may take necessary action against the
  promoter including revoking the registration granted herein, as per the Act and the rules and regulations made there
  under.



Dated: 28/04/2023 Place: Mumbal Signature valid
Digitally Signed by
Mr. Arun Arbasaheb Nadagoudar
(Secretar Incharge, MahaRERA)
Date:28-04-2023 16:36:38

Signature and seal of the Authorized Officer Maharashtra Real Estate Regulatory Authority