

# R. Harkal & Associates

Prop. Er. D. R. Harkal B.E. Civil, (M.I.E., F.I.V.) M.: 98504 99659 / 94034 09968 Govt. Reg. Valuer: N-C.C.I.T./CAT-I/67/56

Associate Valuer Er, Tushar J, Patil M.Tech. (Geotech.), M.Sc. (Val.), (A.M.I.E.) M.: 97621 02048 IBBI Reg. Valuer: IBBI/RV/07/2019/16901

F-8 & F-9, 1st Floor, Above Kalakruti Saree Centre, Suyojit Modern Point, Opp. Police Parade Oround, Sharanpur Road, Nashik - 422002. 

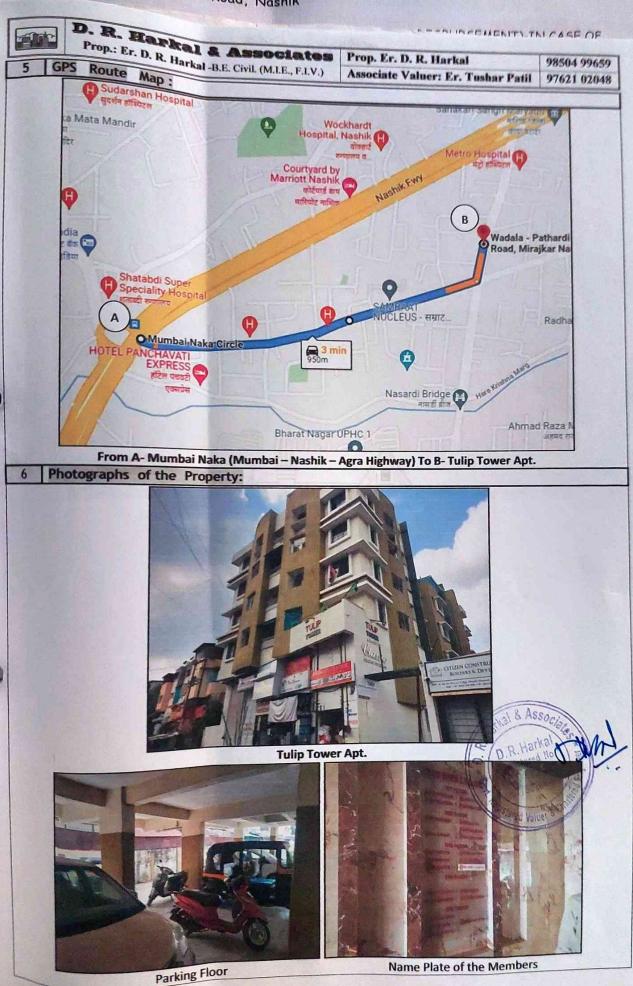
valuerdrharkal@gmail.com

1	Introduction:	10 De N	lead with Latest T	rete Search No.	Port	10	
	Bank & Branch		Bank of Baroda; SMS Branch, Nashik				
	Name of the Customer/s		Shaikh Gayas Tayyab & Shaikh Rizwana Gayas				
	Purpose of the Valuation	on To a	To assess Market Value, Realizable Value & Distress Sale Value of the Property (Said Asset)				
2	Property Inspection / Identification Details:						
	Assignment Reference		Bank of Baroda, SMS Branch, Nashik				
	Property Identified by	Cus	Customer: Shaikh Gayas				
	Date of Visit / Inspection	on 23-	23-11-2021				
	Date of Valuation Rep	ort 23-	23-11-2021				
3	Property Details:						
	Address of the Property (Said Asset) Valued P. No./S. No./ G. No./Shiwar	"TULIP" Fronted Plot No. Nashik	at No. 305, Located on 2 <sup>nd</sup> floor of the Bldg., Named as ULIP TOWER" Apt., Opp. Sahyadri Hospital, Nagji Chowk, onted to Wadala - Pathardi Link Road, Nashik ot No. 03, S. No. 511/ 10/ 2/ 3, Final Plot No. 34, TPS-II, ashik Shiwar Nashik.			Remarks Nil	
-	Nearby Landmark	Latitud		Longitude	73.79293 E		

Tulip Tower Apt.







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# D. R. Harkal & Associates

Prop.: Er. D. R. Harkal -B.E. Civil. (M.LE., F.I.V.)

Prop. Er. D. R. Harkal Associate Valuer: Er. Tushar Patil

98504 99659 97621 02048

Photographs of the Property:



**Entrance Door of the Said Asset** 





Hall & Kitchen



Bedroom



Bedroom

-- TATTALENITITH CASE OF

D. R. Harkal & Associatos Prop.: Er. D. R. Harkal -B.E. Civil. (M.I.E., F.I.V.) Prop. Er. D. R. Harkal 98504 99659 Associate Valuer: Er. Tushar Patil UATION : FMV / RV / DSV: 97621 02048 It is Certified that in My Considered Opinion; Estimated Valuation of the SAID ASSET is arrived as given below Fair Market Value (FMV) Rs. 26, 75, 000/-Realizable Value (RV) Rs. 24, 07, 000/-Distress Sale Value (DSV) Rs. 21, 40, 000/-Guide line Value (2021-2022) Rs. 23, 70, 000/-Declaration by Valuer: Property is Inspected by Undersigned with my Asst. Civil Engineer Rohan R. Ahire. The information furnished in my valuation report is true and correct to the best of my knowledge & belief. The undersigned does not have any direct or indirect interest in the property valued. I have not been found guilty of misconduct in my professional capacity. Notes: 9 This Valuation Report is valid only for the Purpose & Intended user mentioned. Valuation amount mentioned above is exclusive of various Govt. taxes, Stamp duty registration charges whichever are Only Original copy of this report is to be treated as valid for further process. C Original documents (Deed / Agreement / Plans etc.) related with the Said Asset may please be obtained & verified. Documents perused are returned along with this valuation report. This Valuation Report is not to be construed as confirmation of Ownership of the Said Asset. Report does not contain any Legal aspect. Please obtain Title Search report of the Property from Panel Advocate Valuer shall not be responsible for the value expressed by him for tenant occupied assets which may affect the value of If there is any query, correction etc. found in Valuation Report, Kindly inform to valuer within 30 days from the Dt. of **Valuation Report** 10 Assumptions: If Govt. policies changes in respect of taxes, import & export etc. as well as Technological changes may hamper the business. If Govt. policies changes in respect of real estate (e.g. TDR, FSI, Town Planning rules etc.) may affect the value Past performance of Real Estate Market need not necessarily indicate the future trends. Valuation changes with Time & Purpose. Valuation is subject to variable opinions. Anticipated residual life of the structure left is assumed without conducting any stability test but based on only physical observations of the said asset. Physical inspection is done with naked eyes only. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions & / or from engineering point of view that might be It is assumed that the Plans (Layout / Building) are sanctioned by Competent Authority (Town Planning / Corporation / MIDC / CIDCO etc.) for various purposes like residential / commercial / industrial etc., it is assumed that the Land / Property is free from any reservations & sanctions given by them are authentic . It is assumed that the sanctions for change of the status of the land are given by competent authority (Local Body/Collector/ Tahashildar/State or Central Govt. etc.), It is assumed that present (at the time of valuation) status of the It is assumed that the true copies of the plans & other documents furnished & signed by registered architect are as per Original plans sanctioned by Competent authority without violating the details mentioned in it. It is assumed that the Property is under responsible ownership. It is assumed that the property is free of encumbrances like lien loan, Govt. dues, duties etc. Signature of Valuer

> Er, D.R. Harkal - Panel Valuer (B.E. Civil, M.I.E., F.I.V.)

Govt. Regd. Valuer - N-C.C.I.T.-CAT-I / 67 / 56 Chartered Engineer - M-127388-9 BRANCH: M G Road, Nashik

	Prop.: Er. D. R. Harkal -B.E. C	vil. (M.	LE., F.I.V.)	Prop. Er. D. R. H	arkal	98504 99659	
1		used	I.E., F.I.V.) Associate Valuer: Er. Tushar Patil		: Er. Tushar Patil	97621 02048	
1	Deed of Apt.	tioned B	lda Plan				
1	Legal Documents:	morried B	tioned Bldg. Plan Building Completion certificate				
+	Type of Agreement / Deed / Deed						
100	nocumerits Furnished		d of Apt. Remarks: 1			lil.	
	Agreement / Deed / Document Furnished in the Name of Rize		ikh Gayas Tayyab & Shaikh				
+	Registration No. & Date of	vana Gay	/as				
	Agreement / Deed / Documents						
1	Technical Documents Details:						
1	Bldg. Plan Sanctioned By		Town Pl	anning Dept., NMC.	Nashik		
+	Bldg. Plan Sanction No.			P/ A1/ 528/ 13381 [			
	B.C.C. / O.C. Issued By		Town Planning Dept., NMC, Nashik				
	B.C.C. / O.C. Letter No.			lanning/ A1/ 20932/		-2018	
-	B.C.C. Obtained by Part / Full		By Full				
	No. of floors physically construct	Ground floor + Upper 05 floors					
i						as ner Rida Plan	
4	14-A:Adjoining Boundaries of t Said Asset as per deed furnish	14-B:Actual Boundaries of the Said Asset as per Bldg. Plan furnished					
1			N Marginal Space				
5		S Flat No. 306					
	Not Mentioned in Deed Furnish	E Marginal Sapce & Road					
		W Passage & Flat No. 304					
۷	Adi Pou		indaries of the said asset are as per Sr. No. 14-B				
	Matching Boundaries? Adj	. Bou	Iluarios		14011		
5	Locality Details:		1 Cole	position / Municipal	Nashik N	Municipal	
	Property lies in the Limits of:	cipal Col	ar Panchayat	Corpora	tion, Nashik		
	Council / Gram Panchayat 1618	Cully De	veloped / Develope	ed / Fully De	veloped		
	Status of Development of Lor Fast Developing / Gradually De	ing / Un Developed etc.			itial & Commercia		
107	AL ALERT OF ALER						
	oi is the afficiality	1/ Sellii Olbaii/ Italia					
	Classification of Local		Middle / Rich Class Mixed		Mixed C	MEDICAL DESCRIPTION	
		Market Hospitals, Theaters, etc. Very near			ear		
	Civic Amenities: Schools, Colleges, Market, Hospitals, Theaters, etc. Very near						
16	Infra Structure Availability:						
	liar a la Dir I Ocal D	rirany		Nal & Associates			
			MSEDCL	For Halkal			
		- Pathadri link Road					
	Nearest Major Road	and Railway Station					
	Nearest Railway Station Nasnik Ro				Registered value		
-					189/szama Valla		

	arkal -B.E. Civil. (M.I.E., F.I.V.)	Prop. Er. D. R. Harkal						
onstruction Details		valuer: Er, Tuskan B	98504 99659					
construction Details  construction Details  rype of Structure  Record Provides	RCC framed structure	е	97621 02048					
of Rooi Flovided	RCC slab							
mal Plaster / Cold	Provided							
pmal Plaster / Color	Provided							
Provided i	n the Building:							
comp. Wall / Cate	Provided							
pavement	Provided							
parking	Provided							
ift: Provided or Not?	Provided							
sit in use or not?	Yes	Yes						
Common Amenities	No							
necifications Provid	ed In the Said Asset:							
leight of the Asset	About 9'6"	About 9'6"						
nternal Plaster / Colo	Provided	Provided						
ype of Flooring	Vitrified Tiles	Vitrified Tiles						
alse ceiling if Provide	d Provided in All room	Provided in All rooms						
oor Shutters		Laminated Flush Shutters/MS Shutter						
ype of Windows	Al. Glazed windows							
afety Grills	Provided							
	Granite Stone							
tchen Platform	NA V							
tchen Trolleys								
ther if any	Cabinets Provided i							
xed Furniture if Provi	ded Wardrobes Provide	d in Bedroom						
pe of Electrical Fittin								
ass of fittings & fix	tures: Rich / Good n / Ordinary							
lality of Specification Class / Good / Medical	ons: Excellent Good um/ Ordinary	I is based on Type & Condition of t	he structure					
e & Age of the Buil	ding:	I is based on Type & Condition of	completion					
e Assumed 60 y	rears   Total life assumed	re is considered from the Year of C	n koen					
he Structure 03	rears Age of the structul	re is considered from the Year of Cased on Periodic maintenance & U	800/2					
	rears Residual Life is ba	aseu on	1/3/					
of Blag. 37		CO Religion Accounts	p keep.					

D. R. Harkal & Associates Prop.: Er. D. R. Harkal -B.E. Civil. (M.I.E., F.I.V.) Prop. Er. D. R. Harkal 98504 99659 IDE LINE VALUATION: 2021-2022 Associate Valuer: Er. Tushar Patil 97621 02048 34200/- per mt<sup>2</sup> Zone: 1.2.19 **Guideline Value** 60.78\*1.35\*34200\*95% = 2369690 = Say Rs. 23, 70, 000/-Guide line value is to be finalized by Registrar of Stamp Duty. Valuer is not supposed to finalize / fix the Guide line valuation as a competent authority. However, Valuer has taken utmost care to finalize the Guide line Value of the Property, based on Ready Reckoner Rates of the current Year. Difference may occur bet. Guideline value finalized by Valuer & that by Stamp duty Registrar. General Reasons of Variation in Guideline Value & Market Value: Ready Reckoner Rates of Govt. are based on general & overall survey made by authority for the purposes of charging stamp duty & earning revenue. These rates do not reflect prevailing market rates, which valuer have to ascertain based on various valuation norms & attributes of the property. Hence these two are at variants For calculating depreciated rate, Govt. applies depreciation for composite rate i. e. for Land + Construction. Practical procedure is to apply depreciation factor to construction only. Also it is common fact that Land always appreciates & Construction depreciates. Hence it also results in to difference in Govt & Market Valuation. Govt. applies depreciation @ Lump Sum % to composite (Land + Construction) rate, i.e. age for more than 5 years to 10 years 10%; age for more than 10 years to 20 years 20% & so on; which also results in to considerable difference in valuation arrived by Govt. & C Govt. adds 10% to 20% in carpet area against common spaces & amenities, which is not realistic & practical. It is general trend to add 25% to 35% for residential assets & 35% to 50% for commercial assets in carpet area, which results in to difference in bet. Govt. d In case of Bungalow / Row Houses / Buildings / Factories, Items like Development of land, Compound wall, Gate, Pavement etc. as well as FSI free construction is not considered in Govt. Valuation. Due to which difference bet. Govt. value & Market value appears. Many times property deal occurs due to need &/or convenience of the purchaser. e.g. Work place of purchaser is nearer to the e property which results in to convenience in access the work place, also due to family need &/or expanded commercial activities, purchaser wishes to purchase the property (either residential or commercial) adjoining to his existing property. In such cases seller always demands more amount as compared to market rate from purchaser, which results in to vast difference in bet. Govt. value & actual transaction value. This valuation report is prepared by me on my professional capacity & as requested by Customer & / or by Bank Official 27 Valuer's liability is limited to the intended user and purpose mentioned in Valuation Report without considering legal aspects about the If Govt. policies changes in respect of taxes, import & export, etc. as well as Technological changes may hamper the business. If Govt. policies changes in respect of real estate (e.g. TDR, FSI, Town Planning rules etc.) may affect the value of real estate It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. C No responsibility is assumed for such conditions & / or from engineering point of view that might be required to discover such factors Though every care has been taken during inspection & preparation of valuation report, any liability arising out of use of this report shall d If need arises, appearance in the court of law/statutory authority/any other authority or committee, shall be duly compensated by the e Client / Borrower/Bank for the actual expenses incurred & professional time spen

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D. R. Harkal & Associatos Prop.: Er. D. R. Harkal -B.E. Civil. (M.I.E., F.I.V.) Prop. Er. D. R. Harkal 98504 99659 Associate Valuer: Er. Tushar Patil sis of the Rate Adopted for Market Valuation: 97621 02048 Valuation has been done on Current Replacement Value with Depreciation to Construction & Services applied if necessary. On the Basis of Photocopies of Documents furnished by Owner / Customer or Representative. On The Basis Physical Inspection & Information Provided by Owner / Customer or Representative. Prevailing Market Rates of the Property; Based on Local Survey / Information obtained from Estate Agents. Type of Structure, Quality of Construction, Specifications & Amenities Provided, Present Condition & Maintenance of e the Structure, Age of the Structure etc. Location Features of The Property & Availability of Infrastructure Facilities. Valuation is an art of Estimating Value depending on the circumstances of the case and purpose for which Valuation is needed, at a given time, place & under specific Market Condition and our report is an opinion expresses keeping in mind the purpose. Buying and Selling Assets is a Totally Different Activity & is out of scope of the Valuation Assignment. It is to be understood that the Amount which is mentioned in the Agreement is again decided by Seller and Buyer on terms mutually Agreed by them. This amount is Cost Price of the property to the purchaser & Not a Real Value because it is the payment made by purchaser by way of Cheque/ D.D./ Transfer to the seller. Almost all times, there is a Cash Element also, which is not reflected in the Agreement. Any other Property is located in fully developed residential & commercial area. All civic amenities are very near Aspect 29 Market Rate Arrived For Valuation: **Composite Rate Method** Method adopted for Valuation Rs. 1500/- per ft2 Replacement Rate for New Construction adopted Depreciation % of Construction arrived on the Basis 4.50% ii of Age of the Structure Rs. 67/- per ft<sup>2</sup> **Depreciation Arrived for Construction** iii Rs. 3100/- per ft2 **Prevailing Composite Market Rate adopted** iv Rs. 3100 - Rs. 67 = Rs. 3033/- per ft<sup>2</sup> Depreciated Composite Rate Arrived for Valuation Purposes for Civil works Land Rate Adopted for Garden Area 30 Calculations for Market Valuation: Say Rs. Area Under Unit Rate Arrived Valuation Loading Area Rs. Rs./ Unit **Particulars** Valuation % b\*c added 2675000 2675106 a 3033 ft2 882.00 35% 654.00 26, 75, 000/-Said Asset Total Rs. Signature of Valuer

Er. D.R. Harkal - Panel Valuer

(B.E. Civil, M.I.E., F.I.V.) Govt. Regd. Valuer - N-C.C.I.T.-CAT-1 / 67 / 56

Chartered Engineer - M-127388-9



Prop. Er. D. R. Harkal

98504 99659

Associate Valuer: Er. Tushar Patil

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Carrier Area of Flat
Genet Value
Ra 23,48,100.
Deed Price
Agr. Regd. no. 3665 on 18/03/2018 Nsk-3
Stamp paid on aprensent Ra 1,43,200.
Deckaration Regd. at Sr. No.3417/2018, on 26/07/2018,Nsk-3

This DEED OF APARTMENT OF FLAT
This DEED of Apartment is made and executed at Nasik this ±7 day of September 2018.

Regulary Shecikh

## BETWEEN

Classic Builders & Developers
A partnership firm, through its partner
Pan No. AAEFC 4280 G
Mr. Khan Feroz Usman
Age: 44. Occ: Business
Add: White Cottage, Maqbool Manzil,
Pathanwadi, Malad (E), Mumbai-97.

The above named party shall be hereinafter referred to as the "BUILDER" OF ONE PART.

#### AND

Mr. Shaikh Gayas Tayyab
 Age :34, Occupation : Business
 Pan No. CCPPS 4098 R

2. Mrs. Shaikh Rizwana Gayas Age :31, Occupation : Housewife Pan No. EKDPS 5324 E

Address: 106, Panchshil Nagar, Ganjmal, Nashik-l

The above named party shall be hereinafter referred to as the "PURCHASERS/ALLOTEE" of the OTHER PART:

WHEREAS Survey No.511 of Nashik was owned by the Mrs. Radhabai Narhar Thakur.

AND WHEREAS that Mrs. Radhabai had died on 26/06/1933. That late Radhabai had one daughter named Chotubai. The name of Chotubai is recorded in the record of rights of the above property as heir of Radhabhai as per Mutation Entry No. 2303 in the year 1934. Thereafter Chotubai married to Mr. Ramkrushna Mirajkar and her name Thereafter Chotubai married to Mrs. Ramkrushna Mirajkar as per Mutation was changed to Mrs. Pramilabai Ramkrushna Mirajkar as per Mutation Entry No. 12415 in the year 1971.

and Whereas Mangal Gardens Pvt. Ltd. had purchased area admeasuring 2000 Sq. Mtrs. Out of Survey no. 511 from Mrs. Pramilabai Ramkrushna Mirajkar as per sale deed 29/04/1989 and said eded has been registered with the Sub-registrar, Nashik at Sr. No. sale deed has been registered with the Sub-registrar, Nashik at Sr. No. sale deed has per the sale deed dated 29/04/1989 name of the Mangal 2658. As per the sale deed dated 29/04/1989 name of the Mangal Gardens Pvt. Ltd. was recorded as per Mutation Entry no.27670 in the court 1991.

AND WHEREAS Pooja Kutir Nirman Pvt. Ltd. had purchased area admeasuring 2000 Sq. Mtrs. Out of Survey no. 511 from Mrs.

 This deed shall be subject to the provisions of Maharashtra Apartment Ownership Act and any other prevalent provisions applicable thereof.

THE SCHEDULE OF THE PROPERTY ABOVE REFERRED TO: SCHEDULE-I (DESCRIPTION OF THE SAID PROPERTY)

All that Non Agricultural property situated layout bearing Plot No.3 from and out of Survey No.511/10/2/3, admeasuring 920 Sq. Mtrs. its final Plot No.34 TPS-II of Village Nashik, Taluka and District Nashik situated within the limits of Nashik Municipal Corporation bounded as under:

On or towards By

East: 18 mtrs D.P. Road.(Wadal Road)
South: Layout of Survey No. 511/11

West: Plot no. 04 & 08 North: Plot No. 02

The said property together with all existing easements, access and other rights appurtenant thereto.

### SCHEDULE-II (DESCRIPTION OF THE SAID FLAT PREMISES)

Upon the property more particularly set out in Schedule-I above construction of a building known in the name and style as "Tulip Tower" from and out of the said building constructed premises Flat / Unit No. 305 admeasuring 52.72 sq. mtrs. + Balcony 8.06 sq. mtrs. carpet area approximate situated on the Second Floor. The said premises is bounded as per approved building plan.

All the said premises together with all common amenities, rights of access, easement etc.

In witness whereof the parties have set and scribed their respective hands hereto and hereunder the day, month and year first mentioned.

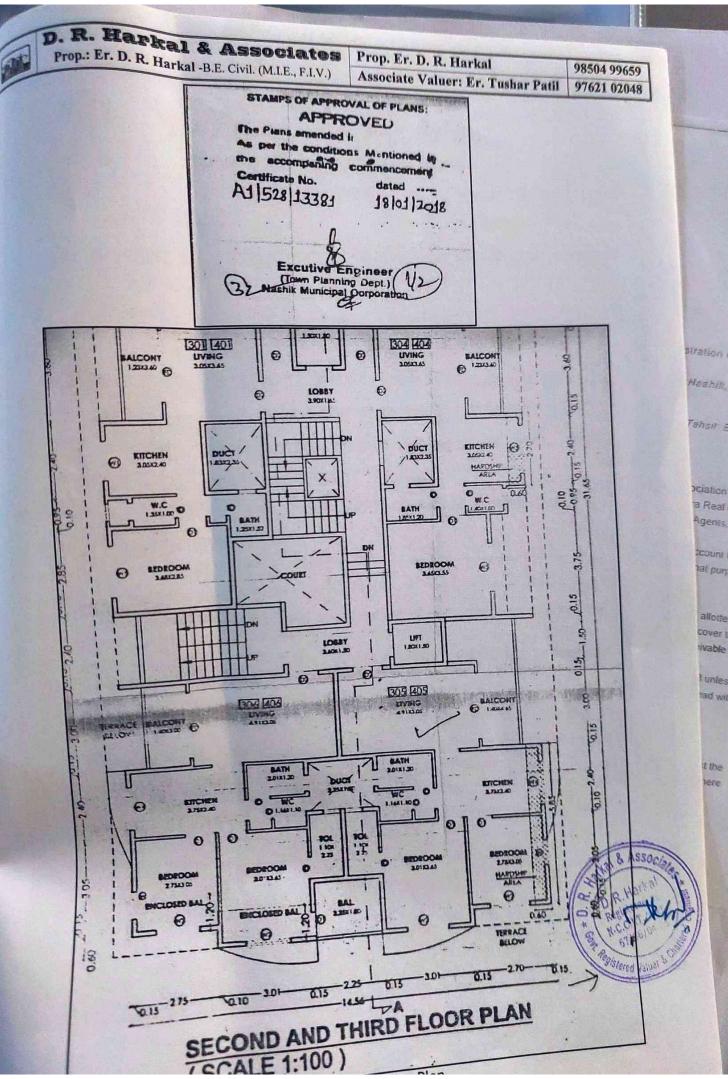
Signed, sealed and delivered by the within named Builder & Developer Classic Builder & Developers Through its Pariner

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Deed of Apt.

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R. Harkal & Associates prop.: Er. D. R. Harkal -B.E. Civil. (M.I.E., F.I.V.) Prop. Er. D. R. Harkal 98504 99659 Associate Valuer: Er. Tushar Patil 97621 02048 नाशिक यहानगरपालिका, नाशिक इमारत यांधकागांचा यापर् करणे बाबतचा दाखला (पूर्ण/भागताः) जायम क्र./जावि/ २०९३२ १२८७ No. A 20932 विनांक : अह / / १०१८ no की./श्रीपृती कलामिक विल्ड्स देउ छलपर्म MINER संदर्भ : तुनवा दिनांक ९५ /०२ /२०२८ वा अर्ज क्रमांक 349 /३रोज्नी /9४०२ ह महाराय, दाखला देण्यात येतों की न्ना शिक्ष शिवारातील / सि.स.नं., स. नं. 499 190 12 3 स्तॉटनं 03 मधील इमारतीच्या तळ + पाय मजल फायम्दर १ वर्गरमे ३४ अन्वयं मजल्याचे इकडील बाधकाम परवानगी क अनु १९८१ १९३८ दिनांक १८ / वर्ग /२०१८ अन्वयं दिल्याप्रमाणे आर्कितेकः / इंग्नि. / स्परक्षेयक्षर, श्री. जामेत दिशामूरव ने स्मेन विश्वचार्काली पूर्व शुक्त किया / निवासितर / ग्रेमणिक कारणासाठी खालील अटी शर्तीस अधिन राहन धी.मी. 98ey, 98 -17-19. सदर इमारतीचा वापर निवासी/निवासेतर/शैक्ष्मिक फारणाकरिताच करता येईल. त्या वापरात बदल करता वेणार नाही. वापरात बदल करावयाचा झाल्यास इकडील कार्यालयाची पूर्व परवानगी घ्याबी लागेल. २) घरपट्टी आकारणीसाठी आकारणी प्रत अधिक्षण (कर) घरपट्टी विभाग यांचेकवे पाठविण्यात आली आहे. तरी परपट्टी बाबत प्रबंधीत विभागाकडे स्वरीत संघर्छ साधाया. सिंगल पेछ विज पुरवद्यां करणेस हरकत नाही. ४) सदरच्या पूर्ण केलेल्या इनारतीत मानाया च्या पूर्व परवानगी शिवाय नापरामध्ये व बांधकामामध्ये कोणताही बदल करू नये पा तार की ही विमाण नास्क्रम दारवता उग्न स्थामंद्र वारी नाशि ० प्रविहरत दिनाक १५/०२/२०१८ राष्ट्री दारवला होना । राष्ट्री SELF ATTESTED FATTESTED भाग्माम मार्थ कार्यकारी अभियंता sand Shailkh नगर रचना विभाग नारिक मुख्यप्रविका, नारिका BY ME

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जायकर विमाग

BCC/ OC

मारत सरकार