RANADE & ASSOCIATES

Consulting Engineers, Chartered Engineers, Valuers, Empaneled by Various Banks, Insurance Cos., Income Tax

Nutan Co-op. Housing Soc., Behind Times Of India Bldg., Near Dr. Godbole's Hospital, M.G. Road, Naupada, Thane - 400 602. Email:ranadeandassociates@gmail.com

Ph.: 2542 43 98 2533 91 79

Ref. No.: 2016 1477

Date: 20 - October - 2016

To, The Branch Manager, Vijaya Bank, Louiswadi Branch, Louiswadi, Thane (W).

VALUATION REPORT OF RESIDENTIAL FLAT NO. 401, ON FORTH FLOOR, OF "HAPPY VALLEY PHASE I CHS LTD" ON CHITALSAR MANPADA, TIKUNJI WADI ROAD, IN THANE (WEST).

NAME OF CLIENT: MRS. SAVITA SUBRAO LANDGE ALONG WITH MR. SUBRAO P. LANDGE.

As per your instructions valuation of flat of Mrs. Savita Subrao Landge along with Mr. Subrao P. Landge was undertaken for security purpose. To estimate market value for the same, the flat was visited for inspection and verification through valuation angle on 19 – October - 2016 and findings are as follows;

Nos. Descriptions 1 Purpose of valuation 2 Date of visit 3 Persons accompanying/ available at the site at the time of visit/ inspection/ valuation 4 a) Complete address of the property (Door No. street/ Cross Road Survey No. etc.) 4 a) Complete address of the property (Door No. street/ Cross Road Survey No. etc.) 4 b) Complete address of the property (Door No. street/ Cross Road Survey No. etc.) 5 c) Complete address of the property (Door No. street/ Cross Road Survey No. etc.) 6 c) Complete address of the property (Door No. street/ Cross Road Survey No. etc.) 7 c) Complete address of the property (Door No. street/ Cross Road Survey No. etc.) 8 c) Complete address of the property (Door No. 401 on fourth floor in Bldg, No. A-1 in "Happy Valley Phase I CHS Ltd." in "Happy Valley Homes" situated on Chitalsar Manpada, Tikujini Wadi Road, in Thane (West). 9 c) Gut. No. 59, H. no. 1 (p), 13 (p), 20 (p), 28 (p) of village Chitalsar Manpada. 9 coc. Reg. No.: TNA / (TNA) / HSG / (TC) / 11999 / 2000. 8 c) Complete address of the property (Door No. street/ Cross Road Survey No. etc.) 1 c) Complete address of the property (Door No. 4-1 in "Happy Valley Phase I CHS Ltd." in "Happy Valley P	Sr.		
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Longitude 12.710207.		A STATE OF THE PROPERTY OF THE	
() d		Dongitude	4607001071 A2(5)

Ti a)	tle of the property Name and address of the owner	Mrs. Savita Subrao Landge along with Mr. Subrao P. Landge.
1.	Si I land auming the property	Since 28 – March – 1998.
b	Since how long owning the property	It is joint ownership.
C) Whether joint / ownership others	Details are not available but
S	In case of joint ownership please furnish thares of each owner and also whether the shares are undivided?	normally it is 50 % each.
1	e) Whether assessed to wealth Tax if so wealth Tax paid	Photograph of the Committee of the Commi
	f) Corporation Tax paid 1) Amount	Yes, directly paid by society.
	2) Year of Assessment	
	Date of payment Agreement of assessments and if so	
	attach copies h) Restrictive Clause as to use if any	No restrictive clause only residential
	(whether Building use Certificate from the Corporation has been obtained etc.)	use of premises.
6	a) Local advantages/ disadvantages	Facilities and amenities for residential use such as banks, market
	any state openy nature of manners 8) Poste and amount of depreciation	place, etc. are available nearby. Building is easily approachable by T.M.T. buses and rickshaws from
	b) Classification of locality Higher class	Thane railway station. Upper and middle class residential.
	Middle class/ Poor class	
	1) Civic amenities	T.M.T. buses, and rickshaws available to commute to Thane Railway Station, lights and roads are also available.
And a	Proximity to surface communication	Railway available from Thane
Service -		Railway Station. al Within Thane Municipal Corporation
	3) Distance from the city/ Municip limits	limits.
	4) If the property is not within the City Town / Municipal limits, then sta	y / Not applicable.
	property from them a) Municipal office b) Municipal limits	24,10 super structure
	5) Disadvantage, if any to be specified	As a residential place - nil.
7	Title of the property	Flat is freehold.
	a) Whether Freehold	
	b) If not freehold, what is the un expineriod of the lease?	D 5 80 1
	c) If leasehold, name of the lessor / less nature of lease date of renewal of lease	see, Not applicable.
	d) Distance from the city/ Munic	ipal Not applicable.
	limits	11 14 0
	e) Unearned increase payable to the le	ssor Not applicable.
	in the event of sale or transferor	The Fore Less A

	Type of the property - whether a) Agricultural			
b) Industrial		Property is not agricultural.		
_	\ D	Property is not industrial.		
	sale etc. to be furnished)	Property is residential.		
_	d) Commercial	Property is not commercial.		
	e) Institution	Property is not institutional.		
	f) Others (specify)	Not applicable.		
	What is the			
	1) Year of acquisition/ purchase of flat	Photocopy of sale agreement dated 28 – March – 1998 between Tanna Home Life Pvt. Ltd. and Mrs. Savita Subrao Landge along with Mr. Subrao P. Landge.		
	2) Value/ purchase price paid	Rs. 8,10,000.00 – agreement value.		
	3) Year of construction of super structure/	In year 1998 or thereabouts.		
	purchase of building			
	4) Number of floors/ stories	Stilt plus seven upper floors with lift.		
7	5) Year of completion	In year 1998 or thereabouts.		
	6) Cost of construction	around Rs. 2,500/Sft.		
	7) Additions / improvements carried out is			
	any state briefly nature of additions	5/		
	improvements total cost thereof			
	8) Rate and amount of depreciation	2 % per annum.		
	9) Present written down value	Details are not available.		
	10) Valuer's opinion regarding the preser	nt		
	condition/ state of building 11) Estimated future life	around 40 years - if proper care and		
10	1) Area of flat to be supported by a magnitude of the supported by a magnitude of the support of	periodic maintenance of super structure is taken. ap 64.5 Sq. Mtr. or says 694 Sft. carpet		
10	showing shape, dimensions and physical	or say 833 Sft. built up.		
	Saleable area of f			
	2) Has the whole or part of the land be			
		een No.		
	notified for acquisition by Government	een No.		
	notified for acquisition by Government	een No.		
	notified for acquisition by Government Statutory Body? If so, give details	or		
	notified for acquisition by Government Statutory Body? If so, give details 3) Area of building/ constructed portion	n Not applicable.		
	notified for acquisition by Government Statutory Body? If so, give details 3) Area of building/ constructed portior (state separately for factory, administration)	n Not applicable.		
	notified for acquisition by Government Statutory Body? If so, give details 3) Area of building/ constructed portion (state separately for factory, administrational building staff quarters, etc.	n Not applicable.		
	notified for acquisition by Government Statutory Body? If so, give details 3) Area of building/ constructed portior (state separately for factory, administrational building staff quarters, etc. 4) Type/ Class of construction	Not applicable. RCC super structure.		
	notified for acquisition by Government Statutory Body? If so, give details 3) Area of building/ constructed portion (state separately for factory, administrational building staff quarters, etc. 4) Type/ Class of construction 5) Service items available (list of all	n Not applicable. RCC super structure. the Water supply, lights and Sanitation		
	notified for acquisition by Government Statutory Body? If so, give details 3) Area of building/ constructed portion (state separately for factory, administrational building staff quarters, etc. 4) Type/ Class of construction 5) Service items available (list of all items to be provided - such as lifts, but the state of the sta	RCC super structure. the Water supply, lights and Sanitation system is available from Thane		
	notified for acquisition by Government Statutory Body? If so, give details 3) Area of building/ constructed portior (state separately for factory, administrational building staff quarters, etc. 4) Type/ Class of construction 5) Service items available (list of all items to be provided - such as lifts, by well, pump, embedded motors DG	RCC super structure. the Water supply, lights and Sanitation system is available from Thane set, Municipal Corporation. Parking		
	notified for acquisition by Government Statutory Body? If so, give details 3) Area of building/ constructed portior (state separately for factory, administrational building staff quarters, etc. 4) Type/ Class of construction 5) Service items available (list of all items to be provided - such as lifts, well, pump, embedded motors DG water supply sanitary disposal systems.	RCC super structure. the Water supply, lights and Sanitation system is available from Thane set, Municipal Corporation. Parking		
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11	notified for acquisition by Government Statutory Body? If so, give details 3) Area of building/ constructed portior (state separately for factory, administrational building staff quarters, etc. 4) Type/ Class of construction 5) Service items available (list of all items to be provided - such as lifts, well, pump, embedded motors DG water supply sanitary disposal systematical s	RCC super structure. the Water supply, lights and Sanitation system is available from Thane set, Municipal Corporation. Parking ems, space available in society premises. Property is not industrial		
11	notified for acquisition by Government Statutory Body? If so, give details 3) Area of building/ constructed portior (state separately for factory, administrational building staff quarters, etc. 4) Type/ Class of construction 5) Service items available (list of all items to be provided - such as lifts, well, pump, embedded motors DG water supply sanitary disposal systematical s	RCC super structure. the Water supply, lights and Sanitation system is available from Thane set, Municipal Corporation. Parking ems, space available in society premises. Property is not industrial		
11	notified for acquisition by Government Statutory Body? If so, give details 3) Area of building/ constructed portion (state separately for factory, administrational building staff quarters, etc. 4) Type/ Class of construction 5) Service items available (list of all items to be provided - such as lifts, limited water supply sanitary disposal system canteen stores, etc.) If the property is industrial a) State for what type of activities.	RCC super structure. the Water supply, lights and Sanitation system is available from Thane set, Municipal Corporation. Parking ems, space available in society premises. Property is not industrial		
11	notified for acquisition by Government Statutory Body? If so, give details 3) Area of building/ constructed portior (state separately for factory, administrational building staff quarters, etc. 4) Type/ Class of construction 5) Service items available (list of all items to be provided - such as lifts, well, pump, embedded motors DG water supply sanitary disposal systematical stores, etc.) If the property is industrial a) State for what type of activiting industry the premises well suited	RCC super structure. the Water supply, lights and Sanitation system is available from Thane set, Municipal Corporation. Parking ems, space available in society premises. Property is not industrial ity /		
11	notified for acquisition by Government Statutory Body? If so, give details 3) Area of building/ constructed portion (state separately for factory, administrational building staff quarters, etc. 4) Type/ Class of construction 5) Service items available (list of all items to be provided - such as lifts, lively water supply sanitary disposal systematical contents are stores, etc.) If the property is industrial a) State for what type of activiting industry the premises well suited b) Sanctioned / connected Power Load	RCC super structure. the Water supply, lights and Sanitation system is available from Thane set, Municipal Corporation. Parking space available in society premises. Property is not industrial the set of the		
11	notified for acquisition by Government Statutory Body? If so, give details 3) Area of building/ constructed portion (state separately for factory, administrational building staff quarters, etc. 4) Type/ Class of construction 5) Service items available (list of all items to be provided - such as lifts, well, pump, embedded motors DG water supply sanitary disposal systematical canteen stores, etc.) If the property is industrial a) State for what type of activiting industry the premises well suited b) Sanctioned / connected Power Loac c) Type of activity presently going	RCC super structure. the Water supply, lights and Sanitation system is available from Thane set, Municipal Corporation. Parking space available in society premises. Property is not industrial the set of the		
11	notified for acquisition by Government Statutory Body? If so, give details 3) Area of building/ constructed portion (state separately for factory, administrational building staff quarters, etc. 4) Type/ Class of construction 5) Service items available (list of all items to be provided - such as lifts, lively water supply sanitary disposal systematical contents are stores, etc.) If the property is industrial a) State for what type of activiting industry the premises well suited b) Sanctioned / connected Power Load	RCC super structure. the Water supply, lights and Sanitation system is available from Thane set, Municipal Corporation. Parking space available in society premises. Property is not industrial the set of the		

12	Whether the property is Residential flat/apartment if so, then state	Property is residential.
	\ TT 12	In year 1998 or thereabouts.
		Part payment has been made by
	paid and proper tittles documents obtained	buyer.
	and produced for verification	
		Fourth floor.
13	If the property is of a commercial type - state	Property is not commercial.
	1) For what purpose the same is well suited (office purpose/ business etc.)	
	2) The present activity / business being conducted	1,0
14	If the property is agriculture, state	Property is not agricultural.
	a) Whether dry or wet lands	The state of the s
	b) Irrigation facilities available	
	c) Type of crops grown and annual yield /	
	income in the previous years	
15	Whether the building / property is	Occupancy Certificate issued by
	constructed strictly according to the	Thane Municipal Corporation
	sanctioned plan - Details of verification	bearing No. V.P. No. 95055 / TMC /
	noticed, if any, and effect of the same on	TDD / 1861 / dated 14 - October -
	the valuation to be dealt with specifically	1998.
		Property Tax Bill of Thane
	The state of the s	Municipal Corporation indicates that
16	Whether the property is self	it is an authorised property.
10	Whether the property is self-occupied or tenanted / let out if tenanted / let out	At the time of inspection flat is
	tenanted / let out it tenanted / let out	vacant and in possession of present
	a) Since how long	owners.
	b) To how many tenants	Not applicable.
		Not applicable.
	c) What is the total monthly income	Not applicable.
	d) If partly owner occupied, specify portion and extent of area under owner occupation	Not applicable.
17	Whether the said the property was valued earlier? if so	Not known.
	a) Date of valuation	Not applicable.
	b) Name and address of the valuer	Not applicable.
	c) Whether in the approved panel of the	
	Bank	Tiot applicable.
	d) Purpose of earlier valuation	Not applicable.
	e) Basis of valuation	Not applicable.
-		77. 77.
	f) Also submit/ enclose a copy of the valuation report	S. Ch. Halley
8	Basis of present valuation	THE SOL
	a) Present depreciated value (as above)	To some extent.
	(under point no. 9)	loi gr
	b) Market value	Rs. 97,20,000.00
+	c) Rates adopted	Rs. 10,000/Sft. super built up.
		Teb. 10,000/ Bit. Buper Survey
	d)Insurance Value	Rs. 16,66,000 (833 Sft @ 2,000/Sf

Flat under consideration is situated in "Happy Valley Phase I CHS Ltd." in "Happy Valley

Homes" situated on Chitalsar Manpada, Tikujini Wadi Road, in Thane (West). Facilities and amenities for residential use are available nearby and it is an upper and middle class residential locality. Market rates for similar resale flats in this area are varying from Rs. 9,000 to Rs. 11,000/Sft. super built up. Considering above factors I value the above flat in the subject measuring 972 Sft. super built up @ Rs. 10,000/Sft. and hence for the flat market value of say Rs. 97,20,000.00 is reasonable.

marke	d) Basic for adopted rates	Warker
	e) Whether the adopted rates are adopted by the Registrar's office? In case of wide variation, please specify reasons	Adopted rates are near higher than stamp duty rates.
	f) Whether the adopted rates have any relationship with those adopted by the IT	Not known.
	departments g) Whether the rates are based on prevalent rates in the area. If so, the basis for accepting the same	Yes, the rates are based on prevalent rates in the area
19	In case of increase in present valuation over the previous valuation, then furnish the specify reasons, basis for the increase	Not applicable.
20	the details of various Whether the building is insured, if no	Not known. Not applicable.
	a) For what value b) Against what risks c) Date of expiry of insurance	Not applicable. Not applicable. Around Rs. 77,76,000.00
21	In case the bank were to sell the property, what would be the approximate realizable value (forced sale value)	(As bank normally does distress sale and bank auctions are cornered and distress value is around 80 % Price of fair market value.)
22	Source of information for arriving at the forced sale value	As observed in case of Auction done by Institutes.

Declaration:

I hereby declare that

- 1) The Information furnished above is true to the best of my knowledge and belief.
- 2) I have no direct and indirect interest in the property valued.
- 3) My representative has visited the property on 19 October 2016.

4) I have not been found guilty of misconduct in my profe

Date: 20 - October - 2016

Place: Thane

Ranade

vi)aya Bamil fuiswadi thame (w)

HAPPY VALLEY PHASE I CO-OPERATIVE HOUSING SOCIETY LIMITED, Chitalsar, Manpada, Thane (W).

(Registered under Maharashtra Co-operative Societies Act 1950)

Registration No. TNA / (TNA) / HSG (TC) 11999/2000 Dt. 30-9-2000

Share Certificate

Share Cert. No.

Member's Register No. 🖳 \ 40\

No. of Shares FIVE

This is to certify that	Shri /Smt /M/	& SAVI	TA SUBA	EAO L	andle	· K. Mr.
ons is to certify man	- ΛΑΙΩ.	lak				
SUBRED . P	CAUNE	WE				
s the Registered Hold	er of FIVE	paid up	shares of	Rs. FIF	TY each	numbered
061-065						
OCIETY LTD., Chitalsar,	lanpada, ina	ine. Subject	to the bye-ic	WS OI WIE	Said Societ	,

Given under the Common Seal of the said Society at THANE this

NOVEMBER 20 03

under byelaw No. 9.

Treasurer

Secretary

Chairman

For Buildings No.1, to 3 only. Still V upper

V. P. No.	95055 TMC/TDD 186/ Date 14/10/98	
		1 (1)
To,	C V. Doob with	
	S.V.Deehmukh	
	Madhuban, Ram Maruti Road	19.0
	Naupada, Thane-400 602.	7.70
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	Sub: Occupancy Certificate for Gut No.	59
	H.No. 13(P) 20 (P) and 1(E) 28 (P)	at.
	Village Chitalsar, Manpada, Than	10
	Ref.:: V. P. No. 95055	* 1
	Your Letter No. 4933 dt 12:10 98	
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ineveror/ F	Engineer/Structural Engineer/Supervisor/Architect/Licence No. CA/76/3262	
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As. 52000 - fifty Two Chousand

Sweller Street Officer

? 1 MAR 1998

Flat/Shop/Office No TOLAT

1300 Area Built up ... 860 Sauf

No. of Places of Bldg ... 7th

Consideration 8,10000/
Market Value 11.6500/
Stamp Duty ... \$2000/-

AGREEMENT FOR SALE Poid ... \$200/__

This Agreement For Sale made at Thane this day of Month 1998 BETWEEN (1) Tanna Home Life Pvt. Ltd. (formerly known as M/s. Griffin Properties Pvt. Ltd. for itself and as the Constituted Attorney of (1) Smt. Niranjana K. Tanna, (2) Ms. Arti Kalyanji Tanna, (3) M/s. Tanna Traders Pvt. Ltd. (4) M/s. Nereid Finance & Leasing Pvt. Ltd., (5) Mr. Jagjivandas Jamnadas Tanna, (6) Mr. Mulraj Jamnadas Tanna, (7) Mr. Kishore Jamnadas Tanna, (8) Mr. Kamlesh Jamnadas Tanna, (9) M/s. Jhara Finance Pvt. Ltd., (10) Mr. Jitendra Jaganath Mehta, (11) Mr. Deven Jitendra Mehta, (12) Mr. Harshad Navnitrai Mehta, (13) Mr. Rohit Navnitrai Mehta, and (14) Mr. Hemant Navnitrai Mehta hereinafter referred to as the Builders (which expression shall unless it be repugnant to the context or meaning thereof mean and include their respective heirs, executors, administrators its Survivor or Survivors as the case may be and their assigns) of the One Part:AND Shri/Smt. SAVITA SUBRAO (ANDGE) MR.

THNE expression shall unless it be repugnant to the context or meaning thereof shall mean and include his/her/their heirs executors and administrators) of the Other Part:

for

- 1. One Fuel Injections Ltd. (in liquidation) (hereinafter referred to as "the Company") was inter alia seized and possessed of and/or otherwise well and sufficiently entitled to various pieces of land, hereditaments and premises situated at village Chittalsar, Manpada, admeasuring 52221 sq. mts. or thereabout alongwith buildings and structures standing thereon (hereinafter referred to as "the said property") and more particularly described in the First Schedule hereinafter written.
- 2. Pursuant to the Order passed by the Hon'ble High Court of Judicature at Bombay in Suit no.566 of 85 filed by ICICI against the Company and others, the Court Receiver High Court, Bombay was appointed as the Receiver of the said property more particularly described in the First Schedule hereunder written alongwith the Plant, machineries, furniture and fixtures, lying thereato and/or belonging to the said Company. By the said Order the Hon'ble High Court further directed the Court Receiver to sell the assets of the said Company.
- 3. Pursuant to the Order passed by the High Court of Judicature at Bombay the Court Receiver put up the said property for sale. The offer given by the Builders herein was declared to be the highest and accepted by the Court Receiver subject to the sanction by the High Court.
- 4. The Court Receiver submitted his report to the Hon'ble Him Court for sanction of sale in favour of the Builders. By the Order steed 16-12-34 the Hon'ble High Court of Judicature at Bombay confirmed the sale of the said property in favour of the Builders herein.
- 5. The Builders herein have pursuant to the said Order deposited the entire consideration payable by them to the Court Receiver and thereupon the Court Receiver put the builders into possession of the said property more particularly described in the First Schedule hereunder written alongwith plant, machineries, furnitures and fixtures lying thereat and has issued his usual certificate confirming the sale.

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- 6. As a result of Urban Land (Ceiling & regulations) Act. 1976 (hereinafter referred to as the "the Ceiling Act") which came into force in the State of Maharashtra on 17-2-1976, the Builders were not entitled to hold any vacant land in excess of the ceiling limit save and except as otherwise provided in the Ceiling Act.
- 7. The Builders herein have filed the requisite return as prescribed u/s. 6(1) of the Ceiling Act. By an Order dated 10-5-1995 passed by the Additional Collector and Competent Authority, ULC, Thane, u/s. 8(4) of the Ceiling Act, the said Additional Collector and Competent Authority declared that the entire holding of the Builders is within the Ceiling limit as prescribed under the Ceiling Act.
- 8. The Builders herein as the Co-owners have agreed to jointly develop the said property for residential/commercial purpose. The Builders have therefore made the necessary application to the Collector for change of user of the said property from Industrial to residential/commercial purpose. By an Order dated 30-8-95 the Collector permitted the Builders to use the said property for residential on the terms and conditions therein mentioned.
- 9. The Builders have appointed M/s. Access Architect for the preparation of the layout of the building to be constructed on the said property. The Builders have also appointed Mr. Shashi Deshmukh Architect for TMC purposes. The Builders have entered into a standard agreement with the said Architect who is registered with the Counsil of the Architects. The said agreement is as per the proforma prescribed by the Counsil of the Architects. The Builders have also appointed Mr. U. N. Kamat for the preparation of Structural Engineering and drawing in respect of the building, to be constructed on the said property. The Builders have agreed to accept the professional supervision of the said Architects and Structural Engineers or such other Architect and structural Engineers that may be appointed by them from time to time.

for!

Chitalsar, I der Maha "NA / (TI

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15. The Flat Purchasers have demanded from the Builders and the Builders have given inspection to the Flat Purchasers of all the documents of title relating to the said property including the order dated 16th October 1994 passed by the High Court of Judicature and the Certificate issued by the Court Receiver, High Court Bombay as well as the Order dated 10-5-1995 passed by the Additional Collector and Competent Authority (ULC), (NOC plans, designs and specifications prepared by the Builders, Architect and approved by the T.M.C. and such other documents as are specified under the Maharashtra Ownership Flats (Regulation of permission of construction, sell, management and transfer) Act and rules made thereunder.

16. The Flat Purchasers have requested the Builders for Allotment of Flat

no. 401 on the 4th floor of the building No. A-I

being constructed by the Builders on the part of the said property. A

plan showing layout of the Flat agreed to be purchased by the Flat

Purchasers is annexed hereto as Annexure "D".

17. The Flat Purchasers have prior to the execution hereof informed the Builders that neither the flat purchaser nor any member of his/her family as defined under the Ceiling Act, own any dwelling unit in the same urban Agglomeration.

18. Velying upon the aforesaid representation the Builders have agreed to allot to the Flat Purchasers flat No. 401 on the 4th floor floor he building No. A in HAPPY VALLEY HOMES to be known being constructed by the Builders on the part of the said property more articularly described in the First Schedule hereunder written on the terms and conditions hereinafter appearing.

19. Under Section 4 of the said Act the Builders are required to execute a written Agreement for sale of the shops/flat to the Flat Purchasers, being these presents and also to register the said Agreement under the Registration Act.

Hos

NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS UNDER:.

1. The Builders are constructing building No.1 to 6 on Part of the said property more particularly described in the First Schedule hereunder written and shown on the plan hereto annexed as Annexture "A" hereto by comprising of stilt on ground floor level and 7 or more upper floors in "HAPPY VALLEY" in accordance with the building plans sanctioned/to be sanctioned by the Thane Municipal Corporation with such variation as the Thane, Municipal Corporation or the Builders may deem fit and the Flat purchasers PROVIDED THAT if such variation or hereby consent to the same. modification adversely affect the area of the flat agreed to be purchased by the Flat purchasers, then and in such event, the Builders shall obtain prior consent of the Flat purchasers in writing: PROVIDED ALWAYS the Builders shall have fullest liberty to make any variation or alteration or amendment in any other building to be constructed on the said plot, or the location thereof, and the Flat purchasers shall not object to the and hereby grant irrevocable consent to the same.

2. The Flat Purchasers hereby agree to purchase from the Builders and the Builders hereby agree to sell to the Flat Purchasers Flat No. 40 and Market Market

3. The Flat Purchasers hereby agree to pay to the Builders the aforesaid

the said Premises are set out in Annexure "E" hereto.

by the Flat Purchasers only. The Builders shall not contribute anything towards such expenses. The shares of such costs, charges and expenses payable by the Flat Purchasers shall be paid by them immediately on demand.

ler NA

IN WITNESS WHEREOF the parties hereto have set and subscribed their respective hand to this writing the day and the year hereinabove written.

THE SCHEDULE ABOVE REFERRED TO

ALL THAT pieces or parcel of land hereditaments and premises situate, lying at being at Chitalsar Manpada, Taluka, District Thana bearing Gat No.59, H.No.1 (P) 13 (Pt) 20 (Pt), 28 (Pt) admeasuring 62,458 Sq.yds. i.e. 52,221 sq.mts. or thereabout and bounded as follows:

On or towards the North by : Proposed Municipal Road,

On or towards the South by : Tikkujini Wadi Road,

On or towards the East by : Private Property

On or towards the West partly by: Road (Proposed Municipal Road)

SIGNED SEALED AND DELIVERED SEALED SHIP WITHIN SHIP WITHIN THE BUILDERS TANNA HOME LIFE PVT.LIMITED In the presence of MR. S. S. MATHUM	S. 1
1.	
2.	भ न्यावेता स्पूजान किंद्री
withinnamed: THE FLAT PURCHASERS MRS. SAVITA SUBRAD LANDGE MR. SUBRAD P. LANDGE	क्षान स्पानिता स्युवान क्षानी
in the presence of	
Flat Purchasers a sum of Rs. 110,000/)
Rupees one lacten thousand)
in cash/by Cheque being the amount	1
of earnest money expressed to have)
been paid by the Flat Purchasers)
to us.) Rs. 110,000) _

WITNESSES:

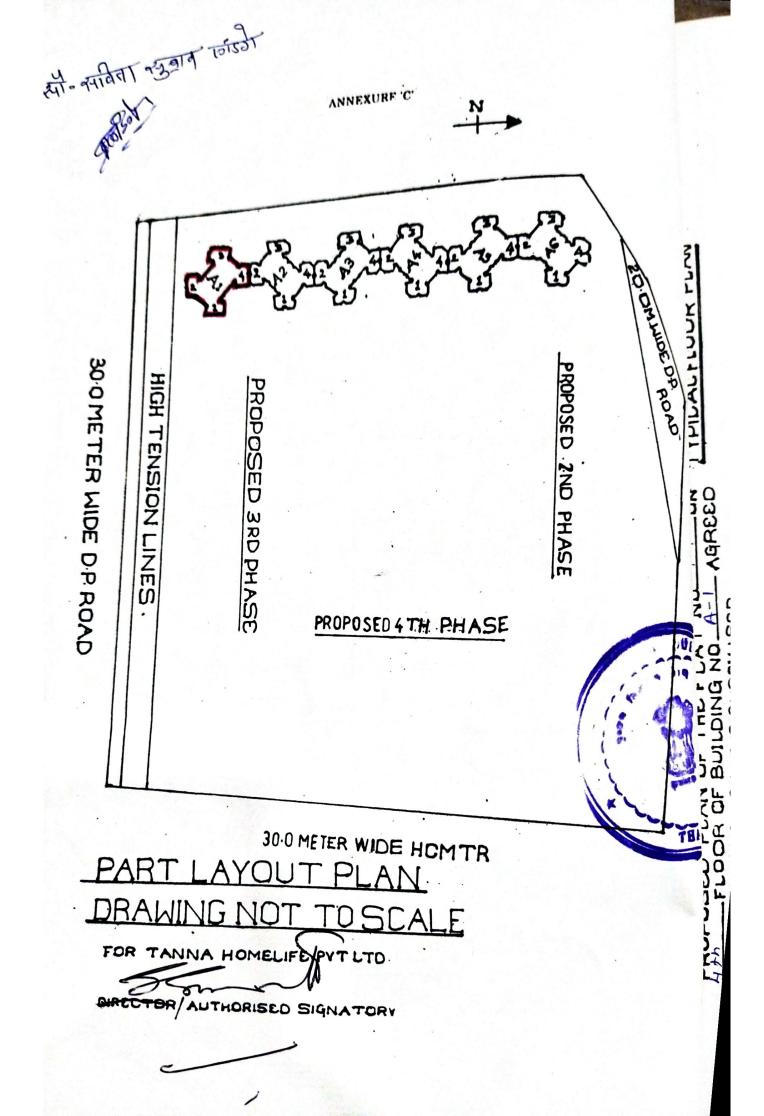
WE SAY RECEIVED

Dated This

Day of

TANNA HOME LIFE PUT. LTD.

.... The Builder.



HAPPY VALLEY PHASE-1 CO-OP. HOUSING SOCIETY LTD. (Building No. A1 - A6)

Chitalsar, Manpada, Off. Ghodbunder Road, Thane (W) - 400 610.

REG. NO. TNA/(TNA)/HSG/(TC)/11999/2000

Tel.: 2589 2060

Ref.No.:To,

Vijaya Bank Louiswadi Branch Thane. 26th October-2016

- We hereby confirm that our society registered under No (TNA)/ (TNA)/HSG/ (TC)/11999/2000 dated 30.09.2000 is the owner of the building known as Happy Valley Phase-1 CHS Ltd., at Chitalsar, Manpada, Thane (W) 400 610, The deed conveying/transferring the land and the said building to our society is not yet executed.
- We hereby confirm that Mr. & Mrs. Savita S Landge is the absolute owner of the flat no A1-401 in the building of the society.
- 3. We hereby confirm that the said Mr. & Mrs. Savita S. Landge is the bonafide member of the society, holding five shares of Rs 50/- each in the capital of the society bearing distinctive no 061 to 065 vide share certificate no 013 dated 25.11.2003 in respect of the said flat no A1-401.
- 4. We have no objection for the said member creating equitable mortgage of his/her right, title, and interest in the aforesaid flat no A1-401 to your bank to secure the mortgage loan of Rs 30,00,000/- granted to him
- 5. We shall not allow the said member to sell /transfer /cancel/create any charge or lease or give on leave or license the said flat to any other person or add any name in the aforesaid share certificate without the prior written consent of the bank.
- 6. We assure you that the said flat is free from all encumbrances, charge or liability of any kind and that the title of the entire property is clear, marketable and free from encumbrances and all taxes, dues in respect of the said flat as well as the land and building has been paid upto date.
- 7. We confirm that there are no restrictive /negative convenants in the byelaws/rules of our society regarding transfer of shares/members interest in the society.
- 8. We agree to accept, subject to the bye-laws of our society in future, the Application for membership from the person, firm, company to whom the said property and right, title, and interest of the said member in the said shares will be transferred /sold upon enforcement of the said security by the bank in the event of defaults committed by the member.



9. We further confirm that the said building has been constructed as per the approved plans sanctioned by the Development Authority.

Yours faithfully,

For Happy Valley Phase-1 CHS Ltd

Shailendra Chikhalkar (Chairman)

