Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: M/s. Shanti Sadan Homes Pvt. Ltd.

Pent House No. 301, 30th flo**or, "Kshitij"**, The Nepean Sea Road, Parag Prem Premises Co-op. Soc. Ltd., 47, Nepean Sea Road, Mumbai - 400 006, State - Maharashtra, Country - India.

Latitude Longitude: 18°57'37.3"N 72°48'09.0"E

Valuation Done for:

State Bank of India

Bharat Diamond Branch

Tower D – 3, Ground Floor, Bharat Diamond Bourse, 'G' Block, Bandra Kurla Complex, Mumbai – 400 051, State - Maharashtra, Country - India

Vastukala Consultants (I) Pvt. Ltd. Mumbai • Nanded • Navi Mumbai • Aurangabad



astukala Consultants (1) Pvt. Ltd.

MSME Reg. No.: 27222201137 • CIN: U74120MH2010PTC207869

Valuation Report Prepared For: SBI/Bharat Diamond Br./Shanti Sadan Homes (016981/33580)

Page 2 of 20

Vastu/SBI/Mumbai/11/2020/016981/33580 06/03-34-VS Date: 06.11.2020

VALUATION OPINION REPORT

This is to certify that the property bearingPent House No. 301, 30th floor, "Kshitij", The Nepean Sea Road, Parag Prem Premises Co-op. Soc. Ltd., 47, Nepean Sea Road, Mumbai - 400 006, State - Maharashtra, Country - India belongs toM/s. Shanti Sadan Homes Pvt. Ltd.

Boundaries of the property.

North

Lotus Villa

South

Simla Nagar

East

Godrej Baug

West

Internal Road & Matru Ashish Building

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises along with business premium can be assessed and valued for this particular purpose at ₹ 25,91,65,000.00 (Rupees Twenty Five Crore Ninety One Lakh & Sixty Five Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar Digitally placed and Sharadkumar B. Chalikwar

Director

C.M.D. Sharadkumar B. Chalikwar

Govt. Reg. Valuer & Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

SBI Empanelment No.: SME/TCC/2017-18/942/178

Encl: Valuation report.

Nanded

28. S.G.G.S. -Stadium Complex. Gokul Nagar,

Nanded - 431 602, (M.S.), INDIA

Tel.: +91 2462 244288 +91 2462 239909 nanded@vastukala.org Aurangabad

Plot No. 106, N-3, CIDCO, Aurangabad - 431 005, (M.S), INDIA

Mobile: +91 9167204062 aurangabad@vastukala.org



Mumbai -

121, 1"Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA

> Tel.: +91 22 28371325 Fax: +91 22 28371324 mumbai@vastukala.org

Delhi NCR -

L-306, Sispal Vihar, AWHO Society, Sohna Road, Sector - 49, Gurgaon, Haryana - 122018, INDIA

Mobile: +91 9216912225 +91 9819670183 delhincr@vastukala.org

: +91 240 2485151 +91 9860863601



Valuation Report of Immovable Property

1.	Introduction			
a)	Name of the Property Owner	M/s. Shanti Sadan Homes Pvt. Ltd.		
	(with address & phone nos.)	Address Pont House No. 201 20th floor "Kahisii" The		
		Address – Pent House No. 301, 30th floor, "Kshitij", The		
		Nepean Sea Road, Parag Prem Premises Co-op. Soc. Ltd.,		
		47, Nepean Sea Road, Mumbai - 400 006, State -		
		Maharashtra, Country - India		
		Contact Person - Mr. Shankar Kumar(Staff)		
		Mobile No. : 9867327101		
b)	Purpose of Valuation	As per the request from State Bank of India, Bharat Diamond		
		Branch to assess fair market value of the property for banking		
	<u> </u>	purpose.		
c)	Date of Inspection of Property	11.02.2020		
d)	Date of Valuation Report	06.11.2020		
e)	Name of the Developer of Property	Information not available		
	(in case of developer built properties)			
2.	Physical Characteristics of the Proper	ty		
a)	Location of the Property	Pent House No. 301, 30th floor, "Kshitij", The Nepean Sea		
		Road, Parag Prem Premises Co-op. Soc. Ltd., 47, Nepean		
	\	Sea Road, Mumbai - 400 006, State - Maharashtra, Country -		
		India		
	Brief description of the property			
		and area having good infrastructure, well connected by road and		

The property is located in a developed area having good infrastructure, well connected by road and train. The immovable property comprises of residentialpent House located on 30th floor in the building known as **"Kshitij"**. The building is 2 Basement + Stilt + 30 upper floors. The building is having 3 Lifts + 2 Car Lifts. It is located at about 2 kms. travelling distance from Grant Road Railway Station.

The composition of Pent House is:

First level - Living Room + Dinning+ Kitchen + 2 Bedrooms + Servant Room

Second level - 2 Bedrooms + Terrace

There is a internal lift exclusive for Pent house No. 301.

Amenities such as Italian Marble Flooring, Aluminium sliding windows, Teakwood flush doors, Concealed wiring and plumbing are provided. The flat is well decorated and fully furnished. The flat has sea view.

Postal Address of the Property Pent House No. 301, 30th floor, "Kshitij", The Nepe	_
Dead Dead Dead Dead On the 47	an Sea
Road, Parag Prem Premises Co-op. Soc. Ltd., 47,	Nepean
Sea Road, Mumbai - 400 006, State - Maharashtra, Co	ountry -
India	
Area of the plot/land (supported by a Not applicable	
plan)	

TEV Consultants
Valuers & Appraisers
Charlerd Engineer (1)
Architects * Interiors
FIE F110926,6
FIV 9863
CCIT (NICCIT/1-1)
S22008-09
MH2010 PC CM

7	~
7	
	-
-	_
-	
-	1
•	_
-	
7	
1	٠
_	_
7	7
- (
•	_
	۵
_	ĸ
_	
-	_
-	_
,	-
0	
7	-
- (
-	_
-	
	>
-	
	>
-	5
-	_
-	
	2
	5
-	-
~	>
	1

	Type of Land: Solid, Rocky, Marsh	Solid land		
	land, reclaimed land, Water-logged,			
	Land locked.			
	Independent access/approach to the	Yes	Yes	
	property etc.			
with a neighborhood layout map		Provided		
	Details of roads abutting the property	15 M. wide B.T. Road		
	Description of adjoining property	Located in high class lo	ocality	
	Plot No. Survey No.	47, Nepean Sea Road	· ·	
	Ward/Village/Taluka	Malabar & Cumbala Hill Division		
	Sub-Registry/Block			
	District	Mumbai District		
	Any other aspect	Nil		
(b)	Plinth Area, Built up Area, and	Carpet Area		
	saleable are to be mentioned	30th Floor = 1495.00 Sc	ı. Ft.	
	separately and clarified	Duplex Floor = 796.00	Sq. Ft.	
		Terrace Area = 598.00	Sq. Ft.	
	\	Total Carpet Area = 2291.00 Sq.Ft. + 598.00 Sq. Ft.		
		(Area as per Previous Valuation Report)		
		Built up Area = 2750.00 Sq. Ft. Terrace Area = 598.00 sq, Ft. (Area as per Previous Valuation Report)		
	\			
	\ \			
	\/	/ .	/:	
Davidada of the Dist		Total Built up Area = 3		
			of terrace considered for valuation).	
c)	Boundaries of the Plot	As per Sale Deed/TIR	Actual	
	North	Dotaila not provided	Lotus Villa	
		Details not provided		
	South	Details not provided	Simla Nagar	
	East	Details not provided	Godrej Baug	
	West	Details not provided	Internal Road & Matru Ashish Building	
	. Town Planning parameters	Information not available	•	
a)	Master Plan provisions related to	Information not available	E	
	property in terms of land use FAR- Floor Area Rise/FSI- Floor	FSI permitted : Informa	tion not available	
	Space Index permitted & consumed	Consumed: Information not available		
	Ground coverage Comment on whether OC- Occupancy	Not applicable Information not available	0	
	Certificate has been issued or not	iniormation not availabl	C	
	Comment on unauthorized	Not applicable	_	
	constructions if any	Not applicable		
	Transferability of developmental rights	No TDR Applicable		
	if any, Building by-laws provision as	140 LDL/ Whhileanie		
	applicable to the property viz.			
	setbacks, height restriction etc.			
	Planning area/zone	Information not availab	9	
	Developmental controls		of Greater Mum Jajonsultanze	
	Zoning regulations	Not Provided	TEV Consultants	
		TAULTTUNIGEU	Valuers & Approvers Chartered Engineer (I)	
			Architecte a Interiore A	

	7
	- 2
	1
	1
	(
	'
	7
	(
	1
	-
	-
	-
	+
	(
	-
	(
	,
	-
	-
	0
	-
	4
	-
	*
- 100	
200	
PILA	
No. of Concession, Name of Street, or other Persons, Name of Street, or ot	
	N.
1000	
THE PARTY	

	Comment on the surrounding land	Land used for residential use.		
	Comment on the surrounding land uses and adjoining properties in terms	Land used for residential use.		
	of uses			
	Comment on demolition proceedings if	No		
		NO		
	any Comment on compounding /	Information not available		
		Information not available		
	regularization proceedings	Nil		
	Any other Aspect			
	4. Document Details and Legal Aspects	of Property		
<u>a)</u>	Ownership Documents			
	Sale Deed, Gift Deed, Lease Deed			
	Copy of Previous Valuation Report of			
	Copy of Soceity Maintenance Bill No.			
	3. Copy of Electricity Bill dated 09.10.2			
		701142 dated 29.05.2020 from from 29.05.202012:00:01 am to		
	28.05.2021 11:59:59 pm issued by T			
	TIR of the Property	Not provided		
b)	Name of the Owner/s	M/s. Shanti Sadan Homes Pvt. Ltd.		
c)	Ordinary status of freehold or	As per TIR		
	leasehold including restrictions on			
	transfer			
d)	Agreement of easement if any	Not apparent from documents provided		
e)	Notification of acquisition if any	Not apparent from documents provided		
f)	Notification of road widening if any	As per layout plan		
g)	Heritage restriction, if any	No		
h)	Comment on transferability of the	Information not available		
	property ownership			
i)	Comment on existing	Information not available		
	mortgages/charges/encumbrances on			
	the property, if any			
j)	Comment on whether the owners of	Information not available		
,,	the property have issued any			
	guarantee (personal or corporate) as			
	the case may be			
k)	Building plan sanction: Authority	Copy of Approved Plan not provided for our verification.		
	approving the plan - Name of the	novata Craata		
	office of the Authority - Any violation	novate.Create		
	from the approved Building Plan			
I)	Whether Property is Agricultural Land	No		
'	if yes, any conversion is contemplated			
m)	Whether the property is SARFAESI	Yes.		
	compliant			
n)	a. All legal documents, receipts	All the provided documents are enclosed with the valuation		
'	related to electricity, Water tax,	report.		
	Municipal tax and other building taxes			
	to be verified and copies as applicable			
	to be enclosed with the report. b.			
	Observation on Dispute or Dues if any			
	in payment of bills/taxes to be	CONSULTANTS		
	reported.	TEV Consultants		
		Charlered Engineer (I)		

dated	
5.2020 59 pm	
dated	

0)	Whether entire piece of land on which	Not applicale		
	the unit is set up / property is situated			
	has been mortgaged or to be			
	mortgaged.			
(p)	Qualification in TIR/mitigation	As per TIR Report		
	suggested if any.			
(p	Any other aspect	Nil		
	5. Economic Aspects of the Property			
a)	Reasonable letting value	₹ 7,45,000.00 expected rent per month		
	If property is occupied by tenant	Owner occupied		
	Number of tenants			
	Since how long (tenant- wise)	Information not available		
	Status of tenancy right	Information not available		
	Rent received per month (tenant-wise)	Information not available		
with a comparison of existing market				
	rent	\		
	Taxes and other outings	₹7,640.00 as per Soceity Maintenance Bill No. 824 dated		
		01.10.2020 for the month of Oct. to Dec. 20		
	Property Insurance	Copy of Insurance Policy No. PO69701142 dated 29.05.2020		
	\	from from 29.05.2020 12:00:01 am to 28.05.2021 11:59:59 pm		
		issued by The New India Assurance Co. Ltd.		
	Monthly maintenance charges	₹30,000.00 as per Soceity Maintenance Bill No. 824 dated		
		01.10.2020 for the month of Oct. to Dec. 20		
	Security charges	Information not available		
	Any other aspect	Nil		
	6. Socio-cultural Aspects of the Propert	у		
a)	Descriptive account of the location of	Developedlocality, posh class		
	the property in terms of social			
	structure of the area, population,			
	social stratification, regional origin,			
	economic level, location of slums,			
	squatter settlements nearby, etc.			
b)	Whether property belongs to social	No		
	infrastructure like hospital, school, old			
	age homes etc.			
	7. Functional and Utilitarian Aspects of	tne Property		
a)	Description of the functionality and	lovale. Cleale		
	utility of the property in terms of:	A A I Di		
	Space allocation	As per Approved Plan		
	Storage Spaces	As per Approved Plan		
	Utility spaces provided within the	As per Approved Plan		
	building	D. 11		
	Car Parking facility	Parking are available in Basements and Stilt.		
	Balconies, etc.	Yes		
b)	Any other aspect	Nil		
	8. Infrastructure Availability	-		
a) Description of aqua infrastructure				
	availability in terms of i.e.	- MSIII TALL		
		CONSULTANTO STATE OF THE CONSULTANTO		
	Water supply	Municipal Corporation TEV Consultants Charlered Engineer (1)		
		S Common Common (1)		

7	٦
	į
	•
_	
-	
	7
_	
-	٩
6	
-	þ
_	
	٦
	į
-	•
	Ì
-	٠,
-	•
-	
	۰
-	
7	٦
-	•
-	
1	,
-	
1	۰
-	þ
-	
<	1
-	١
_	
	Dro

	Sewerage/sanitation System	Underground Sewerage connected to Municipal Corporation		
	Underground or Open	Onderground dewerage connected to Municipal Corporation		
	Storm water drainage	Yes		
b)	Description of other physical	100		
~,	infrastructure facilities viz.			
	Solid waste management	Yes		
	Electricity	Available		
	Road and public transport connectivity	All well connected with public transport like taxi, bus, private		
		vehicles etc.		
	Availability of other public utilities	All available nearby		
	nearby	,		
c)	Social infrastructure in terms of	All available nearby		
	i. School			
	ii. Medical facilities			
	iii. Recreational facility in terms of			
	parks and open space			
	9. Marketability of the Property			
a)	Marketability of the property in terms	Location, development of surrounding area, type of		
	of	construction, construction specifications, age of building,		
		condition of the premises & building, facilities provided and		
	V 1	its prevailing market rate.		
	La articula Methoda	Developed		
	Locational attributes	Developedarea Normal		
	Scarcity			
Demand and supply of the kind of subject property Comparable sale prices in the locality		Normal		
		Price Indicators from online property portals attached.		
b)	Any other aspect which has relevance	No		
υ,	on the value or marketability of the	110		
	property			
	property			
	10. Engineering and Technology Aspect	s of the Property		
a)	Type of construction	R.C.C. framed structures		
b)	Material & technology used	A Grade		
c)	Specifications,	Standard		
d)	Maintenance issues	Well maintained		
e)	Age of the building	18 years te. Create		
f)	Total life of the building	60 years		
g)	Extent of deterioration	42 years Subject to proper, preventive periodic Maintenance &		
0,		structural repairs.		
h)	Structural safety	Normal		
i)	Protection against natural disaster viz.	Normal		
	earthquakes,			
j)	Visible damage in the building	The quality of construction is good. Well maintained		
k)	System of air-conditioning	Provided		
I)	Provision of firefighting	Provided		
m)	Copies of the plan and elevation of the	Provided		
,	building to be included			
		CONSULTANTO		
1	1. Environmental Factors	TEV Consultants To Consultant To Consultants To Consultant To C		
		Charlered Engineer (I)		

)
1	
(1
-	'
7	3
_	_
7)
1	1
_	7
-	J
+	7
U	7
C)
-	
-	,
-	
3	>
-	>
3	5
-	>
2	>

-\	The of an investment file of the Pulling	N.		
a)	Use of environment friendly building	No		
	materials, Green Building techniques			
b)	if any Provision of rain water harvesting	No		
		No		
c)	Use of solar heating and lightening systems, etc.,	INO		
d)	Presence of environmental pollution	No		
(u)	in the vicinity of the property in terms	INO		
	of industry, heavy traffic etc.			
12	Architectural and aesthetic quality of t	ho Dronorty		
a)	Descriptive account on whether the	Modern Style		
a)	building is modern, old fashioned,	Wodern Style		
	plain looking or decorative, heritage			
	value, presence of landscape			
	elements etc.)		
	Siemente de.			
13. \	Valuation	Ty.		
a)	Methodology of valuation -	Composite Method is us	sed for this valuation	report.
,	Procedures adopted for arriving at the	,		,
	valuation. Valuers may consider			
	various approaches and state			
	explicitly the reason for adopting			
	particular approach and assumptions			
	made, basis adopted with supporting			
	data, comparable sales, and			
	reconciliation of various factors on			
	which final value judgment is arrived			
	at.			
L)	Drawillian Madret Date/Drine trend of	₹ 75,000.00 to ₹ 85,000.00 per Sq. Ft. Considering the rate		
b)	Prevailing Market Rate/Price trend of			•
	the Property in the locality/city from property search sites viz	with attached report, c		
	property search sites viz magickbricks.com, 99acres.com,	supply position, office area, location, upswing in real estate		
	makaan.com etc. if available	prices, sustained demand for residential building, all round development of commercial and residential application in the		
	makaan,com etc. n avallable	locality etc.		
		locality Glo.		
c)	Guideline Rate obtained from the	₹ 7,44,000.00 per Sq. N	Aborto	_
0,	Stamp Duty Ready Reckoner for	i.e. ₹ 69,119.00 per Sq.		
	Above floor	1 00,110.00 pci 0q.		
	, , , , , , , , , , , , , , , , , , , ,			
	Guideline Rate obtained from the	₹ 7,37,542.00 per Sq. N	Λ.	
	Stamp Duty Ready Reckoner for	i.e. ₹ 68,519.00 per Sq.		
	Above floor (After depreciation)			
	, , , , , , , , , , , , , , , , , , , ,			
d)	Summary of Valuation			
'	i. Guideline Value	Area in Sq. Ft.	Rate in ₹	Value in ₹
	Built up area as per Previous	3049.00	68,519.00	20,89,14,431.00
		JU43.00	00,010.00	20,00,17,701.00
	Valuation Report		ann	ULTANTO
	ii. Fair Market Value		ELT TEV	
				Consultants & Appraisers
			Archite	cts = Interior

7	5
7	_
()
	6,
()
7	5
1	1
-)
-	_
U	2
7	3
>	>
7	>
1	-
Y	>

	Built up area as per Previous Valuation Report	Area in Sq. Ft.	Rate in ₹	Value in ₹
		3049.00	85,000.00	25,91,65,000.00
	Summary of Valuation			
	Total Value of the Property	₹ 25,91,65,000.00 ₹ 23,32,48,500.00 ₹ 20,73,32,000.00 ₹ 91,47,000.00		
	Realizable Value			
	Forced/ Distress Sale value.			
	Insurable value of the property			
e)	In case of variation of 20% or more in the valuation proposed by the valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given. Details of last two transactions in the locality/area to be provided, if available.	Refer Page No. 18 Refer Page No. 17		
	Price indicator 1			
	Property: Flat at Nepean sea Road Source: magicbricks.com Carpet area: 1,704.00 Sq. Ft. Expected Price: ₹ 18,50,00,000.00 Expected Rate/Sq. Ft: ₹ 1,08,568.00 per Sq. Ft. on Carpet area i.e., 90,473.00 per Sq. Ft. on Built up area Price indicator 2 Property: Flat at Nepean sea Road Source: magicbricks.com Carpet area: 3,160.00 Sq. Ft. Expected Price: ₹ 36,00,00,000.00 Expected Rate/Sq. Ft: ₹ 1,13,924.00 per Sq. Ft. on Carpet area i.e. 94,937.00 per Sq. Ft. on Built up area			

14. Declaration

I hereby declare that:

- i. The information provided is true and correct to the best of my knowledge and belief.
- ii. The analysis and conclusions are limited by the reported assumptions and conditions.
- iii. I have read the Handbook on Policy, Standard and Procedures for Real Estate Valuation by Banks and HFIs in India, 2011, issued by IBA and NHB, fully understood the provisions of the same and followed the provisions of the same to the best of my ability and this report is in conformity to the Standards of Reporting enshrined in the above Handbook.
- iv. I have no direct or indirect interest in the above property valued.
- v. I/ my authorized representative, has inspected the subject property on 11.0



- vi. I am a registered Valuer under Section 34AB of Wealth Tax Act, 1957, Category-I for valuing property up to no limit
- vii. I am an approved Valuer under SARFAESI ACT-2002 and am approved by the Bank.
- viii. I have not been depanelled or removed from any Bank/Financial Institution/Government Organization at any point of time in the past.
- ix. I have submitted the Valuation Report (s) directly to the Bank.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar change B. Chalikwar

Digitally signed by Sharadkumar B. Chalkbovar DN: cn=Sharadkumar B. Chalikwar, c=Vastukala Consultants (I) Pvt. Ltd., cu, emast=sharad@vastukala.org, c=I Date: 2020.11.06 12:54:55 +05'30'

nts (I) Pvt. Ltd., stukala.org, c=IN 4:55 +05'30'

C.M.D.

Director

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

SBI Empanelment No.: SME/TCC/2017-18/942/178

Address:

Vastukala Consultants (I) Pvt. Ltd.

Office No. 121, 1st Floor, Ackruti Star,

Central Road, MIDC, Andheri (East),

Mumbai - 400 093

Name of Valuer association of which I am a bonafide member in good standing: Institution of Valuers & Practicing Valuers Association of India.

Date06.11.2020

Tel No. - +91 22 28371324 /25 Mobile No. - +91 98195 97579

Email Id - mumbai@vastukala.org

Think.Innovate.Create

TEV Consultants
Valuers & Appraisers
Charlests - Intervietes - Interviet

www.vastukala.org

15	15. Enclosures				
a)	Layout plan sketch of the area in	Latitude and longitude provided along with satellite image of			
	which the property is located with	the building			
	latitude and longitude				
b)	Building Plan	Provided			
c)	Floor Plan	Provided			
d)	Site Photograph of the property	Site photographs of the property is provided			
e)	Certified copy of the approved /	Provided			
	sanctioned plan wherever applicable				
	from the concerned office				
f)	Google Map location of the property	Provided			
g)	Price trend of the Property in the locality/city from property search sites viz Magickbricks.com, 99Acres.com, Makan.com etc.	Price Indicator attached			
h)	Any other relevant documents/ extracts	No			





Actual Site Photographs













TEV Consultants
Valuers & Appraisers
Valuers & Appraisers
Valuers & Interior
(Architects & Interior
(FF 119226)
FIV 9863
CCTT (NICCIT/1-1)

Vastukala Consultants (I) Pvf. Ltd.

Actual Site Photographs













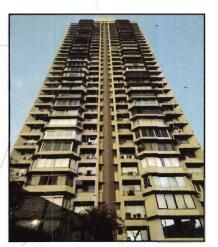


Actual Site Photographs









Think.Innovate.Creat

TEV Consultants
Valuers & Appraisers
Charteres Engineer (I)
Architeck = Interiory
FIE F110926/6
FIV 98E3
CCTT (N)CCIT/1-14/
52/2008-09
MH2010 PTC 12/

www.vastukala.org

Route Map of the property Site u/r





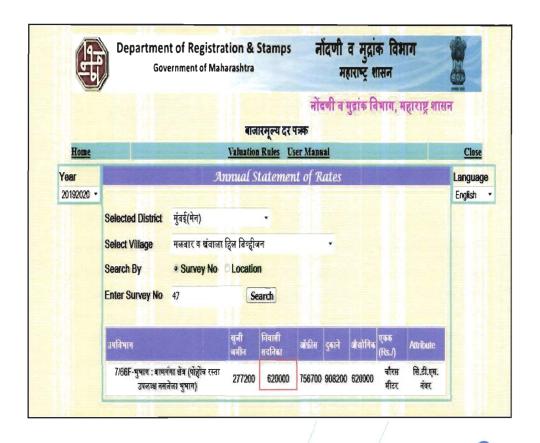
Latitude Longitude: 18°57'37.3"N 72°48'09.0"E

Note: The Blue line shows the route to site from nearest Railway station (Grant Road- 2.2 Kms.)



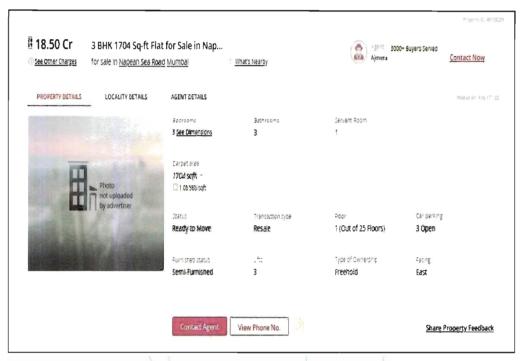
www.vastukala.org

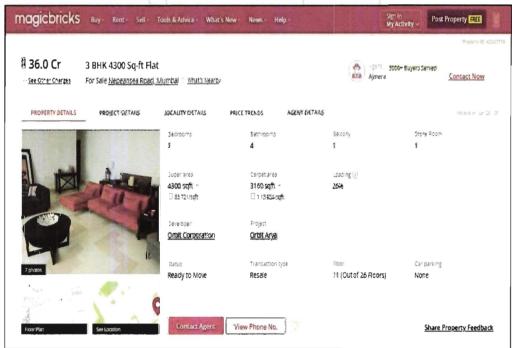
Ready Reckoner Rate





Price Indicator







Justification for price /rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Property document is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Property document because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

We hope this will satisfy your requirements.





DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 06thNovember 2020.

The term Fair Market Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self-interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.





DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for this particular purpose at ₹ 25,91,65,000.00 (Rupees Twenty Five Crore Ninety One Lakh & Sixty Five Thousand Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar Challe B. Chalikwar Office Offic

Digitally signed by Sikaradkarmar B. Chailkwar.
DN: cn-Siharadkarmar B. Chailkwar.
on: -Fastukala Consultaints () Pvr. litd.,
oo; -fmsell-charad@vastukala.org, c=8
Date: 2020.11.06 12:55:06-+05'30'

C.M.D.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer & Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

SBI Empanelment No.: SME/TCC/2017-18/942/178

TEV Consultants
Valuers & Appraisers
Chartered Engineer (I)
Architects • Interiors
FIE F110926-6
FIV 9883
CCIT (VI)CCIT/1-14/
S2-2008-09
MH2010 PVC



Valuation Report Prepared For: SBI/Bharat Diamond Br./Shanti Sadan Homes (016981/33580)

Sale Instance

18298	स्ची क्र.2	दुयम निवंधक दु नि.मुंबई शहर 1	
20/02/2021	,	उस क्रमांक : 1182 2018	
Note-Generated Through eSearch Module, For original report please contact concern S	RO office.	नेदर्ग :	
		Regn63m	
	 गाठाचे नाव : 1) मलवार		
()विरेशाच प्रकार	क रारनामा		
(:)मोबदता	131400000		
(3) बाजारभाव (भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमूद करावे)	106194360		
(४) भू मामन् पौटहिस्ता व घरक्रमॉक्(असत्याह)	1) पालिकेचे नाव-मुंबई मनपाइतर वर्णन :सदिनिका नं: पर्लेट नं: 132. माळा नं: 13 वा माजता आणि गॅरेज नं: 23. इमारतीचे नाव: क्षितीज अपार्टमेन्ट. ब्लॉक नं: पराग प्रेम ईस्टेट. रोड नं: 47-एल.नेपीयन सी रोड.मुंबई-36((C.T.S. Number : 448 :))		
(५) क्षेत्रकळ	1) 167.29 चौ.मीटर		
(६) आकारणी किंव बुडी देख्यत अतेव तेंदर			
(१) दस्त्रपेवन करून रेणाऱ्या तिहुन ठेठणाऱ्या पश्चकाराचे नाथ किया दिशाणी न्यायातपाचा हुकुमनामा किया आदेश असत्यास,प्रतिवादिये नाथ व पता.	1) नाट-श्रीमती सोनत दितीय बाह क्य -17 पता-पॉर्ट ने कॉट ने 122 माळा ने 13 वा मकत, इमामतीचे नाट श्वितीक अपार्ट मेंट, व्यॉक ने रोड ने 41-40, नेपीयन सी रोड, मुंबई-36, महाराष्ट्र, NCMB-11 पिन कोड़-40035 पैन ने- BBAP53993G		
(९)दत्तरोवन करून पेणाऱ्या पक्षकाराचे व किंवा दिवाणी न्यापारायाचा हुकुमनामा किंवा आदेश अञ्चल्यास्,प्रतिशदिने नाथ व पता	1): नाव-बीतत . आडवानी वय ४२, पता:- , 71-वेबी भूवन, 38-नेपीयन ती रोड, मूंबई, ताजवाडी, MARARASHTRA, MUNBAL, Non-Government. पिन कोड:-40036 पैन ने:-AABRA3758. 2): नाव-बीतित : आडवानी वय:-51, पता: माटि ने , माळा ने , इमारतीये नाव: 71-वेबी भूवन, चाकि ने: , उनि में 38-मेंपीयन ती रोड, मुंबई, महाराष्ट्र, MAMBAL, पिन कोड:-40036 पैन ने:-AABRA3768.		
(१) दस्तरेषय करून दित्याचा दिनांक	13/03/20/18		
(10)दस्त नोंदर्को केल्पाचा दिनांक	13/03/2018		
(11)अनुक्रमांक,संड व पृष्ठ	1182/2018		
(12)कवारभावप्रमाणे मुद्रांक मृत्व	6570000		
(13)बाजारभावाप्रमावे नीदावी सुन्छ	30000		
(महेंग			
मुत्यांक-मसाठी विचानात घेतलेला तथवीलः :		-	
मुदांक शुक्त आकारताना निवडतेला अनुस्तेद 🖂	(i) within the limits of any Municipal Corporation or any Cantonment area a	nnexed to 11	



