| Vastukala Consultants (I) Pvt Ltd Ackruti Star, 1st Floor, 121, | Invoice No. PG-3125/21-22 | Dated 10-Mar-2022 |
|--|------------------------------|-----------------------|
| Central Road, MIDC, Andheri (E), Mumbai - 400 093 | Delivery Note | Mode/Terms of Payment |
| State Name: Maharashtra, Code: 27 | Buyer's Order No. | Dated |
| Buyer (Bill to) | Dispatch Doc No. | Delivery Note Date |
| STATE BANK OF INDIA- SMECC PRABHADEVI SMECC PRABHADEVI, 4th Floor, Ravindra Natya | 39624/23430 | |
| Mandir, Sayani Road, Near Siddhi Vinayak Temple, Prabhadevi, Mumbai - 400 025, State - | Dispatched through | Destination |
| Maharashtra, Country - India. GSTIN/UIN : 27AAACS8577K2ZO State Name : Maharashtra, Code : 27 E-Mail : rajendranath.chinthapalli@sbi.co.in | Terms of Delivery | |

| SI No. | Particulars | | HSN/SAC | GST Rate | Amount |
|-----------|---|--------------|---------|-------------|------------------------------|
| 1 | VALUATION FEE (Technical Inspection and Certification Services) | sast sgst | 997224 | 18 % | 2,800.00 252.00 252.00 |
| | | | | | |
| | 1 | Total | | | 3,304.00 |

Amount Chargeable (in words)

E. & O.E

Indian Rupee Three Thousand Three Hundred Four Only

| HSN/SAC | | Taxable | Central Tax | | State Tax | | Total |
|---------|-------|----------|-------------|--------|-----------|--------|------------|
| | TILL | Value | Rate | Amount | Rate | Amount | Tax Amount |
| 997224 | Inink | 2,800.00 | 9% | 252.00 | 9% | 252.00 | 504.00 |
| | Total | 2,800.00 | | 252.00 | | 252.00 | 504.00 |

Tax Amount (in words): Indian Rupee Five Hundred Four Only

Remarks:
Mr. Radheshyam Lalchand Bagri & Mrs. Sumandevi Radheshyam Bagri.Residential Fiat No. 305, 3rd Floor, B – Wing, Building No. Y/36, "Yogi Shree Co. Op. Hsg. Soc. Ltd.", Yogi Nagar, Eksar Road, Borivali (West), Mumbai, Pin Code – 400 091

Company's Service Tax No. : AADCV4303RSD001
Company's PAN : AADCV4303R

NOTE – AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE.
MSME Registration No. - 27222201137

Customer's Seal and Signature

Company's Bank Details A/c Holder's Name:

Dank Hanno . Juice Dalin VI IIIVIA A/c No. : 32632562114

Branch & IFS Code: MIDC Andheri (E) & SBIN0007074 for Vastukala Consultants (I) Pvt Ltd

Authorised Signatory







Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Radheshyam Lalchand Bagri & Mrs. Sumandevi Radheshyam Bagri

Residential Flat No. 305, 3rd Floor, B – Wing, Building No. Y/36, "Yogi Shree Co. Op. Hsg. Soc. Ltd.", Yogi Nagar, Eksar Road, Borivali (West), Mumbai, Pin Code – 400 091, State – Maharashtra, Country – India.

Longitude Latitude: 19°14'09.7"N 72°50'32.8"E

Valuation Done for: State Bank of India

SMECCC Prabhadevi Branch

SMECCC Prabhadevi Centre, 4th Floor, Ravindra Natya Mandir, Sayani Road, Near Siddhi Vinayak Temple, Prabhadevi, Mumbai - 400 025, State - Maharashtra, Country - India

Vastukala Consultants (I) Pvt. Ltd.

Mumbai • Delhi NCR • Aurangabad • Nanded • Indore • Pune Raipur • Jaipur • Ahmedabad • Rajkot • Thane • Nashik



Vastukala Consultants (I) Pvt. Ltd.

MSME Reg. No.: 27222201137 • CIN: U74120MH2010PTC207869

Valuation Report Prepared For: SBI / SMECCC Prabhadevi Branch/ Mr. Radheshyam Lalchand Bagri (23430/39624)

Page 2 of 28

Vastu/Mumbai/03/2022/23430/39624 10/16-158-SSNI

Date: 10.03.2022

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 305, 3rd Floor, B – Wing, Building No. Y/36, "Yogi Shree Co. Op. Hsg. Soc. Ltd.", Yogi Nagar, Eksar Road, Borivali (West), Mumbai, Pin Code – 400 091, State – Maharashtra, Country – India belongs to Mr. Radheshyam Lalchand Bagri & Mrs. Sumandevi Radheshyam Bagri.

Boundaries of the property.

North : Internal Road

South : Building No. Y36-C

East : Building No. D36 Yogi Apartment

West : Internal Road & Capital City

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 80,05,740.00 (Rupees Eighty Lakh Five Thousand Seven Hundred Forty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Auth. Sign.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR Digrain's signed by MANDI, SARUMAD CHALKWAR Out em. CoverADUMA, ACCRUSAL THESE (SIRVANE LAMETED, COMADINE, 2-5-12-09-0220-0415) SACCEPOCK*99266659 13490C15031 641 (33) 1152*991-74-10595.2, DOSEM, COG-6000098, MANDIANE COMBONIA COMBONIA COMBONIA COMBONIA COMBONIA JERUSANIA COMBONIA COMBONIA COMBONIA COMBONIA COMBONIA TOLORE 1982/2813 10 15:31:52 +67307 ate.Cres



Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

Encl: Valuation report

Mumbai

121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA

> Tel.:+91 22 28371325 Fax:+91 22 28371324 mumbai@vastukala.org

Delhi NCR -

L-306, Sispal Vihar, AWHO Society, Sohna Road, Sector - 49, Gurgaon, Haryana - 122018, INDIA

Mobile : +91 9216912225 +91 9819670183 delhincr@vastukala.org

- Nanded

28, S.G.G.S. -Stadium Complex, Gokul Nagar, Nanded - 431 602, (M.S.), INDIA

> Tel.: +91 2462 244288 +91 2462 239909 nanded@vastukala.org

Aurangabad

Plot No. 106, N-3, CIDCO, Aurangabad - 431 005, (M.S), INDIA

Tel. +91 240 2485151 Mobile : +91 9167204062 +91 9860863601 aurangabad@vastukaia.org



Vastukala Consultants (I) Pvt. Ltd.

121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai – 400 093.

To,
The Branch Manager,
State Bank of India
SMECCC Prabhadevi Branch
SMECCC Prabhadevi Centre 4th

SMECCC Prabhadevi Centre, 4th Floor, Ravindra Natya Mandir, Sayani Road, Near Siddhi Vinayak Temple, Prabhadevi, Mumbai - 400 025, State - Maharashtra, Country - India

VALUATION REPORT (IN RESPECT OF FLAT)

| ı | Gene | eral | | R |
|----|-------|--|-----------|---|
| 1. | Purp | ose for which the valuation is made | 1 | To assess Fair Market value of the property for Housing |
| | | 1 | / | Loan Purpose. |
| 2. | a) | Date of inspection | / : | 09.03.2022 |
| | b) | Date on which the valuation is ma | de : | 10.03.2022 |
| 3. | List | of documents produced for perusa | <u>l:</u> | \ |
| | 1. (| Copy of Agreement for sale dated 23. | 02.200 | 5. |
| 4. | | e of the owner(s) and his / their addr | | Mr. Radheshyam Lalchand Bagri & |
| | ' ' | with Phone no. (details of share of ea | ach | Mrs. Sumandevi Radheshyam Bagri. |
| | owne | er in case of joint ownership) | | Address Decidential Flat No. 205, 2rd Flate D. 186 |
| | | | | Address: Residential Flat No. 305, 3rd Floor, B – Wing |
| | | | | Building No. Y/36, "Yogi Shree Co. Op. Hsg. Soc |
| | | | | Ltd.", Yogi Nagar, Eksar Road, Borivali (West) |
| | | | | Mumbai, Pin Code – 400 091, State – Maharashtra |
| | | Λ. | 1 | Country – India. |
| | | | 1 | Contact Person: |
| | | | | Mr. Anand Bagri (Owner Representative) |
| | | | | Contact No. 9322231765 |
| | | | | G011d0110.3022231100 |
| | | | - | Joint Ownership |
| | | Think Inno | 21/0 | Details of ownership share is not available |
| 5. | Brief | description of the property (Include | ling : | The property is a residential flat located on 3 rd floor. As |
| | Leas | ehold / freehold etc.) | | per site inspection, The flat No. 305 & 306 are internally |
| | | | | amalgamated with Single entrance. The composition o |
| | | | | Amalgamated flat is 3 Bedrooms + Living Room + |
| | | | | Kitchen + 2 Toilets + Passage (i.e. 3 BHK + 2 Toilets) |
| | | | | The property is at 2.3 KM. distance from neares |
| | | | | railway station Borivali. |
| 6. | Loca | tion of property | : | |
| | a) | Plot No. / Survey No. | : | Survey No. 68, Hissa No. 2 |
| | b) | Door No. | : | Residential Flat No. 305 |
| | c) | C.T.S. No. / Village | : | C.T.S. No. 1723 A, 1860 of Village Eksar |
| | | | | |



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| ¥ aiu | d) | ort Prepared For: SBI / SMECCC Prabhadevi | Dianon/ Wr. | · · | Taluka - Borivali | Page 4 of 28 | | | |
|-------|----------------------------|---|--------------------|--------|--|--|--|--|--|
| | <u> </u> | | | · - | | | | | |
| | e) | Mandal / District | | : | Mumbai Suburban District | | | | |
| | f) | Date of issue and validity of la | ayout of | : | N. A. Copy of Approved | Building plans were not | | | |
| | | approved map / plan | | | provided and not verified | | | | |
| | g) | Approved map / plan issuing a | uthority | : | | | | | |
| | h) | Whether genuineness or aut | | : | N.A. | _ | | | |
| | | of approved map/ plan is verified | ed | | _ | | | | |
| | i) | Any other comments be empanelled valuers on auth approved plan | oy our entic of | : | No | | | | |
| 7. | Post | al address of the property | | :/ | Residential Flat No. 305, 3 | rd Floor, B – Wing, Building | | | |
| | | | | | | . Op. Hsg. Soc. Ltd.", Yogi | | | |
| | | | | | Nagar, Eksar Road, Borival – 400 091, State – Maharas | i (West), Mumbai, Pin Code htra, Country – India. | | | |
| 8. | | / Town | | ; | Borivali (West), Mumbai | | | | |
| | | dential area | | : | Yes | | | | |
| | | mercial area | 1 | : | No | | | | |
| | | strial area | | | No | | | | |
| 9. | Classification of the area | | : | | | | | | |
| | i) High / Middle / Poor | | | : | Middle Class | | | | |
| | <u> </u> | ban / Semi Urban / Rural | | : | Urban | | | | |
| 10. | | ing under Corporation limit / chayat / Municipality | Village | : | Village Eksar Municipal Corporation of Greater Mumbai | | | | |
| 11. | Govt Act) | ther covered under any State / t. enactments (e.g., Urban Land or notified under agency area/ so / cantonment area | Ceiling | / | No | | | | |
| 12. | | ndaries of the property | | | As per Site | As per Documents | | | |
| | Nort | <u> </u> | | : | Internal Road | 30' wide Internal Road | | | |
| | Sout | h | / | - | Building No. Y36-C | Building No. D - 24 & D - 25 | | | |
| | East | Think.In | nov | a | Building No. D36 Yogi Apartment | Building No. D - 36 | | | |
| | Wes | t | | : | Internal Road & Capital City | Building No. D - 37 | | | |
| 13 | Dime | Dimensions of the site | | | N. A. as property under c apartment building. | onsideration is a flat in an | | | |
| | | | | | A | В | | | |
| | | | | | As per the Deed | Actuals | | | |
| | Nort | | | : | - | - | | | |
| | South | | | : | - | - | | | |
| | East | | | ; | - | - 6 | | | |
| | Wes | t | | : | - | <u> / / </u> | | | |
| | | | | | | | | | |



| valua | tion Report Prepared For: SBI / SMECCC Prabhade | vi Branch/ Mr. | Radn | eshyam Lalchand Bagri (23430/39624) Page 5 of 28 |
|-------|---|----------------|------|---|
| 14. | Extent of the site | | : | Carpet Area in Sq. Ft. = 807.00 (Area as per actual site measurement of Flat No. 305 & Flat No. 306) |
| | | | | Built up Area in Sq. Ft. = 435.00 |
| | | | | (Area as per Agreement for sale) |
| 14.1 | Latitude, Longitude & Co-ordinates of | of flat | : | 19°14'09.7"N 72°50'32.8"E |
| 15. | Extent of the site considered for | Valuation | : | Built up Area in Sq. Ft. = 435.00 |
| | (least of 13A& 13B) | | | (Area as per Agreement for sale) |
| 16 | Whether occupied by the owner / t | enant? If | : | Owner Occupied |
| | occupied by tenant since how lor | ng? Rent | | |
| | received per month. | _ | 1 | B |
| 11 | APARTMENT BUILDING | | / | 1 |
| 1. | Nature of the Apartment | 1 | : | Residential |
| 2. | Location | | : | |
| | C.T.S. No. | | : | C.T.S. No. 1723A, 1860 of Village Eksar |
| | Block No. | | : | - |
| | Ward No. | | : | - |
| | Village / Municipality / Corporation | | : | Municipal Corporation of Greater Mumbai |
| | Door No., Street or Road (Pin Code) | | : | Residential Flat No. 305, 3rd Floor, B - Wing, Building |
| | | | | No. Y/36, "Yogi Shree Co. Op. Hsg. Soc. Ltd.", Yogi Nagar, Eksar Road, Borivali (West), Mumbai, Pin Code – 400 091, State – Maharashtra, Country – India. |
| 3. | Description of the locality Resi | dential / | : | Residential |
| | Commercial / Mixed | | 1 | |
| 4. | Year of Construction | | 1: | 1983 - 84 (As per documents) |
| 5. | Number of Floors | \ | : | Ground + 4 Upper Floors |
| 6. | Type of Structure | 1 | 2 | R.C.C. Framed Structure |
| 7. | Number of Dwelling units in the build | ling | : | 3 Flats on 3 rd Floor |
| 8. | Quality of Construction | | | Normal |
| 9. | Appearance of the Building | nov | Q | Normal Teate |
| 10. | Maintenance of the Building | | : | Normal |
| 11. | Facilities Available | | : | |
| | Lift | | : | Not Provided |
| | Protected Water Supply | | 1: | Municipal Water supply |
| | Underground Sewerage | | : | Connected to Municipal Sewerage System |
| | Car parking - Open / Covered | | 1: | Open Car Parking |
| | Is Compound wall existing? | | : | Yes |
| | Is pavement laid around the building | | : | Yes |
| | | | | |
| 111 | FLAT | | | |

| 111 | FLAT | | |
|-----|---|---|-----------|
| 1 | The floor in which the flat is situated | : | 3rd Floor |



| 2 | Door No. of the flat | : | Residential Flat No. 305 |
|----|---|-----|--|
| 3 | Specifications of the flat | : | |
| | Roof | : | R.C.C. Slab |
| | Flooring | : | Vitrified tiles flooring |
| | Doors | : | Teak Wood door frame with flush doors |
| | Windows | : | Powder coated aluminum sliding windows |
| | Fittings | : | Concealed plumbing with C.P. fittings. Electrical wiring with concealed. |
| | Finishing | : | Cement Plastering |
| 4 | House Tax | : | |
| | Assessment No. | : | Details not available |
| | Tax paid in the name of: | : | Details not available |
| | Tax amount: / | / | Details not available |
| 5 | Electricity Service connection No.: | 1 | Details not available |
| | Meter Card is in the name of: | : | Details not available |
| 6 | How is the maintenance of the flat? | : | Good |
| 7 | Sale Deed executed in the name of | • | Mr. Radheshyam Lalchand Bagri & Mrs. Sumandevi Radheshyam Bagri. |
| 8 | What is the undivided area of land as per Sale Deed? | -:- | Details not available |
| 9 | What is the plinth area of the flat? | : | Built up Area in Sq. Ft. = 435.00 (Area as per Agreement for sale) |
| 10 | What is the floor space index (app.) | : | As per local norms |
| 11 | What is the Carpet Area of the flat? | Ė | Carpet Area in Sq. Ft. = 807.00 |
| | \(\text{\tint{\text{\tint{\text{\tint{\tint{\text{\tint{\tint{\text{\tinc}\tint{\text{\text{\text{\text{\text{\text{\text{\text{\text{\texi}\tint{\text{\text{\text{\text{\text{\text{\text{\text{\te\tint{\text{\texit{\text{\texi}\text{\text{\texitit}}}\tint{\text{\text{\text{\text{\text{\text{\texitil{\texitit}}\\ \tint{\tex{\texititt{\text{\texi}\text{\texitit{\texitit{\texit{\texi} | , | (Area as per actual site measurement of Flat No. 305 & Flat No. 306) |
| 12 | Is it Posh / I Class / Medium / Ordinary? | 1 | Medium |
| 13 | Is it being used for Residential or Commercial purpose? | : | Residential purpose |
| 14 | Is it Owner-occupied or let out? | : | Owner Occupied |
| 15 | If rented, what is the monthly rent? | | ₹ 16,000.00 Expected rental income from the property per month |
| IV | MARKETABILITY MINK. MOV | Q | te.Create |
| 1 | How is the marketability? | : | Good |
| 2 | What are the factors favouring for an extra Potential Value? | : | Located in developed area |
| 3 | Any negative factors are observed which affect the market value in general? | : | No |
| ٧ | Rate | : | |
| 1 | After analyzing the comparable sale instances, what is the composite rate for a similar flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / | : | ₹ 18,000.00 to ₹ 21,000.00 per Sq. Ft. on Built up area |



| | transactions with respect to adjacent properties in the areas) | | |
|----|--|---|--|
| 2 | Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (give details). | ; | ₹ 20,000.00 per Sq. Ft. |
| 3 | Break – up for the rate | ; | |
| | I. Building + Services | : | ₹ 2,800.00 per Sq. Ft. |
| | II. Land + others | : | ₹ 17,200.00 per Sq. Ft. |
| 4 | Guideline rate obtained from the Registrar's office | : | ₹ 1,35,600.00 per Sq. M. i.e., ₹ 12,598.00 per Sq. Ft. |
| | Guideline rate obtained from the Registrar's office (after deprecation) | / | ₹ 1,15,899.00 per Sq. M. i.e., ₹ 10,767.00 per Sq. Ft. |
| 5 | In case of variation of 20% or more in the valuation proposed by the valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given. | | It is a foregone conclusion that market value is always more than RR prices. As the RR rates are fixed by respective state governments for computing stamp duty/Rgstn. Fees. Thus the rates differs from place to place and location. Amenities per se as evident from the fact that even RR rates decided by Govt. differs. |
| 6 | Details of last two transactions in the locality/area to be provided, if available. | | Provided |
| VI | COMPOSITE RATE ADOPTED AFTER DEPRECIATION | | |
| а | Depreciated building rate | : | -/ |
| | Replacement cost of flat with Services (v (3)i) | : | ₹ 2,800.00 per Sq. Ft. |
| | Age of the building | 8 | 38 Years |
| | Life of the building estimated | 1 | 22 years completion Subject to proper, preventive periodic maintenance & structural repairs |
| | Depreciation percentage assuming the salvage value as 10% | : | 57.00% |
| | Depreciated Ratio of the building | : | / |
| b | Total composite rate arrived for Valuation | 1 | |
| | Depreciated building rate VI (a) | : | ₹ 1,204.00 per Sq. Ft. |
| | Rate for Land & other V (3) ii | Q | ₹ 17,200.00 per Sq. Ft. |
| | Total Composite Rate | : | ₹ 18,404.00 per Sq. Ft. |
| | | | & 306 are internally amalgamated with Single entrance. area as per Agreement for Sale of Flat No. 305. |

Details of Valuation:

| Sr. No. | Description | Qty. | Rate per unit (₹) | Estimated Value (₹) |
|------------|--|----------------|----------------------|------------------------|
| 1 | Present value of the flat (incl. car parking, if provided) | 435.00 Sq. Ft. | 18,404.00 | 80,05,740.00 |
| 2 | Wardrobes | | | |



| 3 | Showcases / | | |
|----|--|---|--------------|
| 4 | Kitchen arrangements | | |
| 5 | Superfine finish | | |
| 6 | Interior Decorations | | |
| 7 | Electricity deposits / electrical fittings, etc. | | |
| 8 | Extra collapsible gates / grill works etc. | | |
| 9 | Potential value, if any | | |
| 10 | Others | | |
| | Total Fair Market Value of the property | | 80,05,740.00 |
| | Realizable Value of the Property | | 68,04,879.00 |
| | Distress Value of the Property | | 56,04,018.00 |
| | Insurable value of the property | R | 12,18,000.00 |
| | Guideline Value of the Property | | 46,82,340.00 |

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 18,000.00 to ₹ 21,000.00 per Sq. Ft. on Built up Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 18,404.00 per Sq. Ft. on Built up Area for valuation.

| Impending threat of acquisition by government for road widening / publics service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on | | e.Create |
|---|-----------------------------------|--|
| i) | Salability | Good |
| ii) | Likely rental values in future in | ₹ 16,000.00 Expected rental income from the property per month |
| iii) | Any likely income it may generate | Rental Income |



Actual Site Photographs















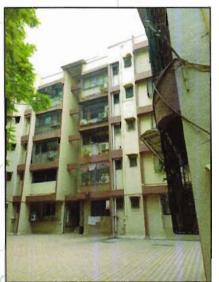
www.vastukala.org

Actual Site Photographs





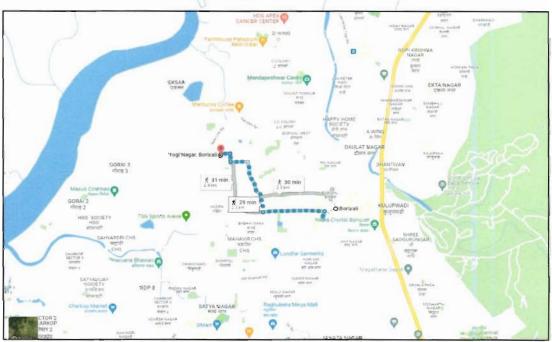






Route Map of the property (site url)





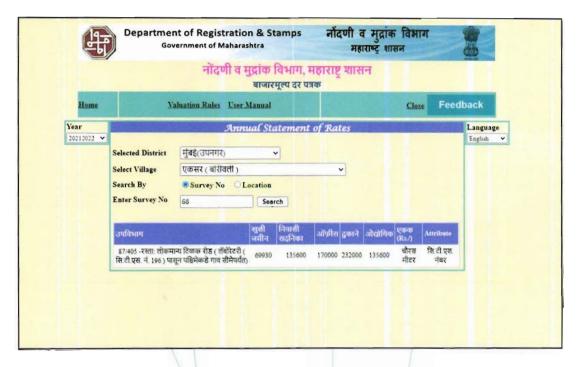
Longitude Latitude: 19°14'09.7"N 72°50'32.8"E

Note: The Blue line shows the route to site from nearest Railway station (Borivali- 2.3 Km.)



Vastukala Consultants (I) Pvt. Ltd.

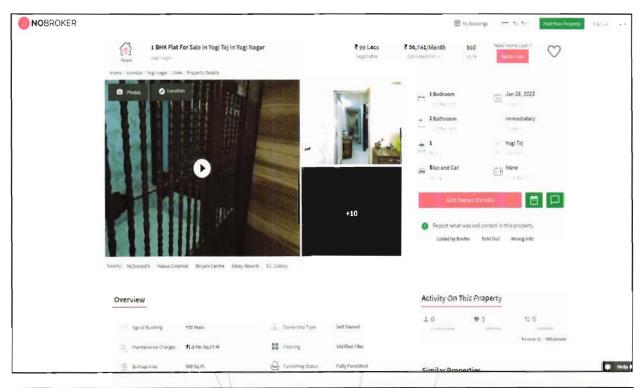
Ready Reckoner Rate

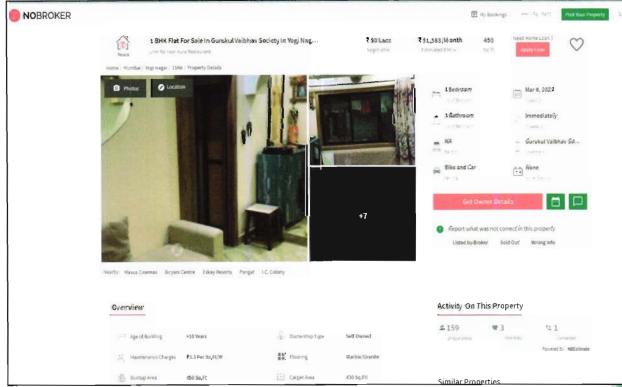




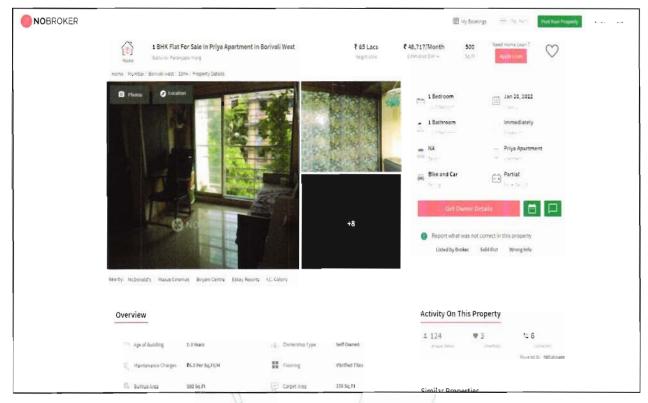
Think.Innovate.Create

Price Indicators





Price Indicators





Think.Innovate.Create



Sales Instances

| 259388 | सची क्र.2 | द्रम्मम् निवधकः सह द वि बोरीवर्ता 5 | |
|--|---|---|--|
| 1-04-2021 | सूचा क्र.2 | दुम्मम् लब्धनः सत् दुम्म बरावता ५ इस्त नमानः 6259/2021 | |
| Note -Generated Through eSearch Module For original report | | यस प्रमाण १८२३ १२०२१ | |
| lease contact concern SRO office | | Regn 63m | |
| • | गावाचे नाव: एक्सर | | |
| (1) विलेखाचा प्रकार | क्रसमाम | | |
| (2)मोबदला | 13200000 | | |
| (3) बाजारभाव(भाडेपटटपाच्या बाबतितपटटाकार आकारणी देती की पटटेदार ते नमुद करावे) | 9279500 | | |
| (4) भू-मायन,पीट्हिस्सा व चरक्रमाकः(असल्यास) | 1) पालिकोचे माठ मुंबई मनपाइतर वर्णन सदिनका न. 404. माळा म. 4 था माजला, इमारतीय माठ बिल्डिंग म. डी22.पेकी तिथे की और ही सी. हतील न. पेजी मात, प्रकार रोड, रोड म. बीरीकरी प्रक्रिम मुंबई 400091. इतर माहिती सदिकोचे बेंडेगळ 750 बी.कुट बिल्ड अप J.C.T.S. Number 1723/A. III | | |
| (5) क्षेत्रफळ | 69.70 ची मीटर | | |
| (६) आकारणी किंवा जुडी देण्यात असेत तेव्हा | | | |
| (7) दस्परंक्रक करून देणाः प्रातिष्ट्रम ठेवणाः या प्रश्लकानो नाव क्रिका दिवाणी न्यापालयाका हुकुमनामा क्रिका आदेश असल्यान प्रतिवादिशे नाव व पत्ताः | ग्रा ११ मात अर्थमा भूपेंड्र शेष्ठ कर 72 एका प्लॉट म 25 माळा म 4 भा माळता इसारतीचे मात्र पीछका बिल्डिंग गिरगाव को और हो सो ली. क्लांक म विक्रका मार पूछ वी मी शेंड शोंड में में मिरगाव मुंबई माळा म 30 के 100000 र्यंच माळा म 30 के 100 माळा म 20 माळा म 30 माळा माळा म 30 माळा म | | |
| (अदस्तर्वेक्ट करून चेंगा- या पक्ष्मार्थ व किंवा दिवायों नामालयाना हुकूननमा किंवा आदेश असल्यास प्रतिकदिने नाव व यस | 1) नाव फरीक धनकी वाधेला वय-30 पता फर्नाट्ट में 403, माळा नं. 4 धा मळता. इमारतीचे नाव विविधा मं यू -33 घोगी बुट्टोर को आंघ ही मी ली क्लॉक मं घेगी नार एकार रोड़ में बोगीवला स्वेम मुंबई, मलाव्य मुंबई कि कोंड़ -400091 फ्रेंस नं. ACIPVX76988 धोन नाव हेतल अमजी कांग्रेला वय-33: पता-फर्नाट मं 403 माळा नं. 4 धा मळता इमारतीचे नाव विविधा नं यू -33 घोगी जुट्टोर को आंघ हो मी ली क्लॉक मं घोगी मार एक्सर रोड रोड़ ने बोगीवली प्रक्रिम मुंबई, मलाव्य मुंबई मिन कोंड -400091 चीन -ACIPVX7687% | | |
| (९) इस्त्रेवज करूर दिल्याचा दिनांक | 24/03/2021 | | |
| (10)दस्त मोदणी केल्याचा दिनाक | 16/04/2021 | | |
| (11)अनुक्रमांक कड व पृष्ठ | 6259/2021 | | |
| 12:बाजसभावादमाणं मुद्रांक शुक्क | 396000 | | |
| (13)बाजारभावाप्रमाणे नोंदणी शुल्क | 30000 | | |
| (14)मेरा | | | |
| मुल्यंकनासाठी विचारात चेतलेला तपणील - | | | |

| | | A |
|--|--|--|
| 33516 | सूची क.2 | दुष्पम निर्वधका । सह दू नि बोरीवर्ती ह |
| 12-03-2021 Note -Generated Through eSearch Module For original report | | दस्त क्रमांक 233/2021 भोत्रणी |
| lease contact concern SRO office | | Regn 63m |
| - | गावाने नाव: एक्सर | |
| (1)विलेखाचा प्रकार | क्रगरमामा 🔏 | |
| (2)भीखदला | 12000000 | |
| (3) बाजसभाव(भाडेपटटवाच्या ब्राह्मनितपटटाकार आकारणी देती की पटटेवार ने समुद्र करावे) | 8990046 | |
| (४) भू भावम् पोटहिस्सा व चरजमांकः(असल्यास) | 1) प्रातिकेर्ड नाव मुख्डें मनपानुतर वर्णन: इतर महिनी कर्षट न 304 हेड 665 धैरण कुटाइपीव हेड),3 रा मनता,सी विग विविध्य में 5-15 केरी गूज हुया जो. अधिनेटिक होसिंग मोमाव्यों सिमिटेड धेरीनमण एसन रोड बीरिवर्ती पश्चिम मुंबई 400091 (1 CTS Number: 1723/4 ,) । | |
| (5) क्षेत्रफ्छ | 6180 ची.मीटर | |
| (6) आकारणी किंवा खुड़ी देण्यात असेत तेवा. | | |
| (7) दस्परेक्षण करम देणा-प्रातिह्न ठेवणा-चा प्रश्वकाराचे नाव क्रिया दिवाणीन्वाभाषपाचा हुकुम्पनमा क्रिया आदेश असल्याना प्रतिवादिये नाव व पत्ता | जाव - जारदा देवी जातम तर्ज मुक्काम प्रादुर्वी अभिजीत कुमकुमवाला वच -33 चला श्वांट में . माळा में - इस्मानीचे माद . क्वींड में कर स्वरंग मेंग डॉर्ड में व पुतिनिया . पुत्र प्रतिकार मेंग के स्वरंग मेंग डाय कर मेंग डॉर्ड में व पुत्र मेंग . 40EP00548 2 माद - अगान कामान कर मुख्याम पंपायी अभिजीत कुमकुमवाला वच - 33 चला मादान मेंग वक्ताम मोड वार्य में 3 पुत्र लिया . 1 पुनिया प्रविक्त कर्माण मादान मेंग वार्य मादान मेंग वार्य मेंग | |
| (8) दस्त्येवज करून ग्रेणा-ण पश्चामान्ये व किवा दिवाणी न्यापातंत्र्याचा हुकुमलामा किवा आदेश असल्यास, प्रतिवादिये माव व पत्ता | 1) नाव-अदीच एम लोगों वय-36 जना-पर्याट न इ-18 फर्सट न 101 भाव्यान - इमारतीचे मात्र वी तिम, घोगी एम लाघ लो. और हो जी ति असील म घोगी नाम, बोरियती (महिमा, पुंडरे नोडम राज्यस रोड मानराष्ट्र MUNGAI कि लोड -400091 किसे -AFRP-14099N 2) मात्र अधीनलुकाम स्वयत्त्वसार केंग्र चया - उत्तर प्रतिद म इ-18 पर्योट म 101 माळाम - इमारतीचे मात्र की दिया घोगी गुरु कृपा जो और ही की कि स्वरोद म घोगी मार बीरियती (महिमा मुंडरे रोड में प्रकार रोड प्रवास प्रति अधीन की बीच -400091 किसे -ARXP, 1288N | |
| (९) इस्तरीका करूम दिल्याचा दिशांका | 31/12/2020 | |
| 10 वस्त मोदणी केल्यामा दिनाक | 08/01/2021 | |
| (11)अनुज्ञमानः बङ् व पृष्ट | 293/2021 | |
| (12)बाजसभावाप्रमाणे मुद्रांक शुक्क | 240000 | |
| (13)बाजरभाषासम्बद्धी मोदणी मुल्ल | 30000 | |
| (14)भेरा | | |
| मुस्याकनासाठी विचारात चेतलेला समसीलः | | |

DA.WWW.VO

Sales Instances

| 120367 | सची क्र.2 | दुष्प्रम निबंधक सह दुनि बीरीवली ह |
|---|---|-----------------------------------|
| 0-01-2021 | • | হল কর্মাক 7120/2020 |
| iote -Generated Through eSearch Module For original re lease contact concern SRO office | port | नंदर्गः |
| | | Regn.63m |
| | गावाचे नाव: एक्सर | |
| (1)विलेखाचा प्रकार | क्रारनामा | |
| (2)मोक्र्यला | 9000000 | |
| (3) बाजारभाव(भाडेपटटपाच्या बाबतितपटटाकार आकारणी देती की पटटेवार ते नमुद करावे) | 6759990 9 | |
| (4) भू. मायन पीटहिस्सा व चरक्रमांकः असल्यासः | 1) व्यक्तिकेचे नाव मुंबई मनवाहतर वर्णन , इतर माहितो प्लॉट म 1061 ला मजला बिल्किन भ हो 17 मीगी राज का आंध होसिंग सीसन्दरी के पीनी सार एक्सर रोड बोरिवली प्रस्थिममुंबई 400091 (CTS Number 1723 M) । | |
| (६) क्षेत्रकळ | 46.47 ची मीटर | |
| (६) आकारणी किया जुडी देण्यात असेल तेव्हा | | |
| (१) दस्मीवृंक्त करून देना- पानिहुन ठेवणा- पा पक्षकाराचे नाव किंवा दिवाणी न्यायालपाणा हुकुमनामा किंवा आदेश असल्यास प्रतिवादिचे नाव व पत्ता | माठ - मिला विरेड मुलनीया वठ - 59 पला - फार्टर में फर्नेट में 202 प्राळा में 2 रा प्राळल. विशिष्ट में मार होने पात कर प्राचित माठ की माठ की माठ में की माठ माठ माठ माठ माठ माठ माठ माठ माठ माठ | |
| 18(दस्तर्यका वन्त्रम शेणाः या प्रक्षणाश्ची च किंका दिवाजी न्यायात्त्रपाचा हुकुमनामा किंवा आदेश असल्यात, प्रतिवादिषे माव व प्तरा | 1) माय -अलका अनुल मियानी वत -54 एका -वर्गाट न करीट न 201 माळा स 2 मा माजात जिल्लिय मा मी 2 इक्न्यलिये बाव सोगी जीन को आप होसिया मामायारी कि कांग्रे मा मोगिया मामायारी कि कांग्रे मा मामायारी कि कांग्रे कांग्रे मामायारी कि कांग्रे | |
| (9) दस्तऐवज करून दिन्याचा दिनाक | 03/11/2020 | |
| (10)इस्त गोंडणी केल्याचा दिनांक | 03/11/2020 | |
| (11)अनुक्रमाक खंड व पृष्ट | 7120/2020 | |
| (12)बाजरभवधमाणे युद्रांत शुल्क | 180000 | |
| (13)बाजारभावाप्रमाणे सोंदणी मुल्क | 30000 | |
| 14)मोरा | | |
| मुन्योकनासाठी विश्वारात चेतलेला तपशीत - | | |

| 950368 | सची क्र.2 | द्रक्षण निवधक सब द मि जोगीवर्ग 3 |
|---|---|----------------------------------|
| 0-01-2021 | (X41 x1.2 | वस्त क्रमांक : 6950/2020 |
| ote - Generated Through eSearch Module For original re | non | :नंदर्भ |
| ease contact concern SRO office | | Regn 63m |
| | गावाचे नाव: एक्सर | |
| (3) वितेखाचा प्रकार | वगरनम | |
| (2)मीबदला | 8975000 | |
| (3) बाजसभावःभावेपटटपाच्या बाबितिसप्टटाकार आकारणी देती की पटटेबार तेनसूद करावे। | 53212061 | |
| (४) भू-मापन् पोटहिस्सा व धरव्ययोवः(असन्यक्त) | 1) पालिकेचे नाव मंदर्ह मनपाइन वर्णन सदमिका में 204 माळा में 2रा मजता किल्हींग न ए-10, इसरतीचे नाव मंत्री केट एवं की और ही सो ही, क्योंक म मोरी मगर ब्रेमीवर्ती पर्वमास्त्राहरूँ-400091 रोड 'एकसर रोड ज़रूर माहित' स्थानेकेचे एकूक शुरुष्ट में 430 बीरस पूर क्रांचेत (CTS Number 1723/4) | |
| (5) 全 元中四 | 39 97 भी मीहर | |
| (६) आकारणी किंवा जुड़ी देण्यात असेत तेव्हा | | |
| (7) दसार्वेवण करून देगाः गारिष्ट्रम ठेवणः या पक्षकारामे नाव किंवा विवामी न्यामारणामा हुकुमनामा किंवा आदेश असल्याक परिवादिसे याव व प्रसा | 1) माह, फोक्स ज्या मियानी प्रफे जोरम केवन कोती कर-32 पता .फोट म 204 माकाम, 2श हमारतीर्थ नात १०10 गोगी केनु होड करीत में गोगी मार बोरीकारी र रोडम्म जावसपरेक फड़माजू पूर्वह पिम कीड-400091 फीमां .844918 1868 2) माह :क्य कराईक मियानी कर-32 पता -जॉर न 204 माजा न 2 पता हमारतीर्थ याद ए-10 केमी केवर राड खरीता न पोर्टी करा क्रोरीकर्ती प. रोड न राजस्थ नोड माहमाजु मुंबई पिन कीड-400091 फीमां .80698422238 | |
| (8) दसरोरेवर कम्म ऐगा-या पक्षकाराथे व किंग्या दिवाणी न्यायानपाथा हुक्सम्प्रमा किंवा आदेश असम्बन्धाः प्रतिवादिषे मात्र व यस | नाड - प्रकार प्रोच मुझे बम - 40 प्रशः क्षिट्म - प्राध्यान - अमाराविक नट अमार क्षानी वर्गा नाला, क्षानि में क्षेत्र भी मराठी मार्थ्यप्रवाध - क्षेत्र भी मराठी मार्थ्यप्रवाध - क्षेत्र भी मराठी मार्थ्यप्रवाध - क्षेत्र में प्राप्त के प्रश्न के प्राप्त के प्रश्न के प्राप्त के प | |
| (९) दस्तऐक्ज करून दिल्याचा दिमाक | 27/11/2020 | |
| (10)दस्त मोदणी केल्पाबा दिमांक | 27/11/2020 | |
| (13) अनुक्रमाक कड व पृष्ट | 6950/2020 | |
| (12)बाजास्भावाप्रमाणे मुद्राक मृतक | 179500 | |
| (13)बाकरभावसमार्थ नेंद्रणी मृत्क | 30000 | |
| (14)मेरा | | |
| मुल्यांकनासाठी विचारात चत्रतेता तपशीत. | | |



Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

We hope this will satisfy your requirements.



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As a result of my appraisal and analysis, it is my considered opinion that of the above property in the prevailing condition with aforesaid specification ₹ 80,05,740.00 (Rupees Eighty Lakh Five Thousand Seven Hundred Forty Only).

Place: Mumbai Date: 10.03.2022

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR Operative yeared by MANOU RABILERAD CHALLEDWARE
OLD CHALLED AND CHALLED CHALLED CHALLEDWARE
UMBETED, OWN-ADMIN,
24 42-00-94022-64-0462 Sed-colleged Sed-colleged



Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

| The undersigned | has inspected the property detailed in the Valuation Report dated |
|-----------------|---|
| on | . We are satisfied that the fair and reasonable market value of the property is (Rupees |
| | only). |
| Date: | Signature |
| | (Name & Designation of the Inspecting Official/s) |

Think.Innovate.Create

Countersigned (BRANCH MANAGER)

| I | Enclosures | |
|---|--|----------|
| | Declaration-cum-undertaking from the valuer (Annexure – I) | Attached |
| | Model code of conduct for valuer (Annexure – II) | Attached |



(Annexure – I)

DECLARATION-CUM-UNDERTAKING

- 1, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 10.03.2022 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 09.03.2022. The work is not sub contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under the



Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and

- o. My PAN Card number as applicable is AEAPC0117Q
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u. I am registered under Section 34 AB of the Wealth Tax Act, 1957.
- v. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- w. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- x. I am Chairman & Managing Director of the company, who is competent to sign this valuation report.
- y. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- z. Further, I hereby provide the following information.





| Sr. No. | Particulars | Valuer comment |
|------------|--|---|
| 1. | background information of the asset being valued; | The property under consideration was owned by Mr. Radheshyam Lalchand Bagri & Mrs. Sumandevi Radheshyam Bagri from Shri. Devendra Khotari vide Agreement for sale 23.02.2005. |
| 2. | purpose of valuation and appointing authority | As per the request from State Bank of India, / SMECCC Prabhadevi Branch, to assess value of the property for Banking purpose |
| 3. | Identity of the valuer and any other experts involved in the valuation; | Manoj B. Chalikwar – Regd. Valuer Bhavika Chavan – Valuation Engineer Sailee Shinde - Valuation Officer Nitesh Khedekar – Technical Manager |
| 4. | disclosure of valuer interest or conflict, if any; | We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant |
| 5. | date of appointment, valuation date and date of report; | Date of Appointment – 09.03.2022 Valuation Date – 10.03.2022 Date of Report – 10.03.2022 |
| 7. | inspections and/or investigations undertaken; nature and sources of the information used or relied upon; | Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us |
| 8. | procedures adopted in carrying out the valuation and valuation standards followed; | |
| 9. | restrictions on use of the report, if any; | This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property. |
| 10. | major factors that were taken into account during the valuation; | position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. |
| 11. | Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report. | Attached |





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 10th March 2022 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

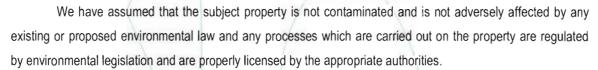
Based on inputs received from Sales Executive representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 435.00 Sq. Ft. Built up area in the name of Owner Mr. Radheshyam Lalchand Bagri & Mrs. Sumandevi Radheshyam Bagri. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.



Property Title

Based on inputs received from Sales Executive representative and site visit conducted, we understand that the subject property is owned by Mr. Radheshyam Lalchand Bagri & Mrs. Sumandevi Radheshyam Bagri. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions



Area

Based on the information provided by the Sales Executive representative, we understand that the Residential Flat, admeasuring 435.00 Sq. Ft. Built up Area.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts.

Valuation Methodology Think Innovate Create

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the



subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from Sales Executive representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 435.00 Sq. Ft. Built up Area.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- We assume no responsibility for matters of legal nature affecting the property appraised or the title 1. thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- The property is valued as though under responsible ownership. 2.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing 6. market rates.





(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.





- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
 - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).



26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.



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DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess of the property under reference as on 10th March 2022.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- Buyer and seller are motivated by self-interest.
- Buyer and seller are well informed and are acting prudently.
- The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 80,05,740.00 (Rupees Eighty Lakh Five Thousand Seven Hundred Forty Only).

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For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

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Vastukala Consultants (I) Pvt. Ltd.