

THE COMPANIES ACT, 1956
COMPANY LIMITED BY SHARES
MEMORANDUM OF ASSOCIATION
OF

PADMAVATI BUSINESS DEVELOPERS PRIVATE LIMITED

- I. The name of the Company is **PADMAVATI BUSINESS DEVELOPERS PRIVATE LIMITED.**
- II. The Registered office of the company will be situated in the state of Maharashtra i.e. within the jurisdiction of Registrar of Companies, Maharashtra at Mumbai.
- III. The objects for which the company is established are :

(A) THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION :

- 1. To carry on in India and abroad the business of builders, developers, contractors, designer, architects, decorators, constructors, managers, advisors & brokers of all types of buildings structure such as houses, premises, flats, apartments, township, offices, godowns, shops, factories, sheds, hospital, hotels, holiday resorts, shopping cum-residential, complexes, cineplexe, multiplex, malls and to develop, erect, install, alter, improve, add, establish, renovate, recondition, protect, participate, enlarge, repair, demolish, remove, replace, manage, buy, sell, lease, let on hire, commercialize, turn to account, handle & control, all such buildings & structures and to purchase, sale or deal in all types of properties for development, resale and to carry out all infrastructure development and constructions activities.

(B) THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS ARE :

- 2. To enter into negotiation, collaboration, technical or otherwise with any person, firm, company, body corporate, institutions or with Government authorities for obtaining license and to obtain technical information, know-how and expert advice.

3. To acquire from time to time such stock-in trade, patents, trade mark, invention, licenses, concession and effects as may be necessary or convenient for business for the time being, carried on by the Company.
4. To lend & borrow money from banks, institution and any other agencies or persons for the objects of the Company at such terms as may be decided by the board of directors from time to time.
5. To open accounts or accounts either current or overdrafts or otherwise with any banker, bank, to draw, make, accepts, endorse, discount, execute, and issue cheques, promissory notes, hundies, bills of exchange, bill of lading, warrants, debentures and other negotiable instruments in the course of the company's business.
6. To apply, purchase or otherwise acquire any patents, licenses, concessions and the like, conferring any exclusive or non-exclusive or limited or any secret or other information as to any invention for the purpose of the Company and to use, exercise, develop or grant or licenses in respect of or otherwise turn account the property, rights or information so acquired.
7. To appoints agents to promote the business of the company.
8. To open branch offices throughout India and abroad.
9. To pay for any property acquired by the Company and remunerate any persons, firms or body corporate rendering services to the company either by cash payment or by allotment to him or them share or securities of the company.
10. To let on lease or on hire-purchase system or to lend or otherwise dispose off any property belonging to the Company.
11. To sell, exchange, mortgage, let on lease, royalty or grant, licenses, easements, options and rights over and in any other manner deal with or dispose off the undertaking property, assets, right and effect of the Company.
12. To acquire or undertake all or any part of the business, property and liabilities of any person or company carrying on or proposing to carry on any business which this company is authorized to carry on.
13. Subject to the provisions of the Companies Act, 1956, to amalgamate or to enter into partnership or into any agreement for share of profits, union or interest; joint ventures or reciprocal concession or for limiting competition with any person or persons or company or companies carrying on, or engage in or about to carry on or engage in any business transaction in which this Company is authorized to carry or engage in or which can be carried on in conjunction therewith.

14. To engage in business or transaction in connection with any other person, corporation, company or to hold shares, stocks or bonds in any such company or corporation, the business which this company is authorized to carry on.
15. To procure the recognition of the company in or under the laws of any place in and outside India.
16. To undertake and execute any trust, or undertaking which may seem to the company desirable.
17. Subject to provisions of the Companies Act, 1956, to accept gifts and to give gifts and donations, to create trusts for the welfare of employees, member, director and/or their dependents, heirs and children and for any deserving objects and for other persons.
18. To subscribe or guarantee money for the national, charitable, religious, educational, benevolent or other institutions, societies, clubs, funds, association, public general for useful objects or any exhibition.
19. To communicate with the chambers of commerce and other mercantile and public bodies throughout the world and promote measures for the protection of trade, industry and persons engaged therein.
20. To subscribe for, become a member of association and co-operate with any association, whether incorporated or not, whose objects are altogether or in part similar to those of the Company, and to procure from and communicate to any such association such information as may be likely to further improve the objects of the Company.
21. To pay out of funds of the company, all costs, charges and expenses preliminary and incidental to promotion, formation, establishment and registration of the Company.
22. To adopt such means of making known the services, business, interest of the company by advertising in the press, radio, television, and cinema.
23. In the event of winding up to distribute all or any of the Company's assets to the members in specie or kinds or any proceeds or sales or disposal of any property of the company, subject to the provisions of the Companies Act. 1956.
24. To undertake, carryout, promote, and sponsor development including any programme for promoting the social and economic welfare or the upliftment of the public in any rural area and to incur any expenditure on any programme of rural development and to assist execution and promotion thereof either directly or through an independent agency or in any other manner without prejudice to the generality of the promoting of rural development shall also include any programme for the promoting the social and

economic welfare of or the upliftment of the public in any rural areas which the Directors consider it likely to promote assist rural development and that word rural area shall include such area as may be regarded as rural area under the provisions of Income Tax Act, 1961 or any other law relating to rural development for the time being in force or as may be regarded by the Directors as rural areas.

25. To achieve greater growth of the national economy throughout increased productivity, effective utilization, materials and manpower & other resources, export promotion and continued application of modern technique so as to discharge its social and moral responsibilities to the share-holders, employees, customers, local community and the society, and to undertake, carry out, promote and sponsor or assists any activity which the directors consider likely to promote national welfare or social, economic or moral uplift of the public or any section of the public and in such manner and by such means as the directors may think it proper and to carry out, promote and sponsor any activity for publication of any books, literature, newspaper for advance these object or for giving merit awards or giving scholarship or other persons or researches and for establishing conducting or assisting any institution, funds, trust having one of the aforesaid objects as one of its objects by giving donations or otherwise in any other manner.
26. To act as principals, agents, contractors, trustees, or otherwise by or through trustees, attorneys, agents or otherwise and either alone or in conjunction with others and to establish offices, agencies, or branches for carrying on any of the objects in India or abroad.
27. Subject to the provisions of Section 58A of the Companies Act, 1956 and/or any other law for the time being in force and directives of the Reserve Bank of India in the this regard, to receive money on deposit or loan other than public deposit and borrow or raise money at interest by way of term loan or otherwise in such manner as the Company shall think fit, and in particular by the issue of debentures, debenture stock, perpetual or otherwise, and if necessary, to secure the repayment of any money borrowed, raised or owing by mortgage, charges, pledge, hypothecation or lien upon all or any of the properties or assets of the company, both present and future, and including its uncalled capital and also by a similar mortgage, charges, pledge, hypothecation or lien to secure and guarantee the performance by the company or any other person or company of the obligation undertaken by the company or any other person or persons as the case may be, and on such other terms and conditions like terms of trustees and lenders, convertibility clause, nomination of Directors as directors may deem fit, so however, that the Company shall not do any Banking business as defined in Banking Regulation Act, 1949.
28. Subject to provisions of the Companies Act, 1956, and/or other law for the time being in force, to lend and advance money or give credit, with or without security, to such persons, companies, corporations or firms and on such terms as may seem expedient

and in particular, to customers and others having dealings with the Company and to release or discharge any debt or obligation owing to the Company, guarantee the performance of any contract or obligation of any company, firm or person and to guarantee the payment and repayment of the capital and of the principal, dividend, interest or premium payable on any stock, shares or securities, debentures, debentures-stock, mortgages, loan or other securities issued by any company, corporation, firm or person, including (without prejudice to the generality of the aforesaid) bank overdrafts, bills of exchange and promissory notes and generally to give guarantee and indemnities, so however, that the Company shall not do any Banking business as defined in the Banking Regulations Act, 1949.

(C). OTHER OBJECTS ARE :

29. To carry on in India & abroad the business as agriculturist, horticulturists, nursery owners, forest owners by cultivation and farming on land, and to plant, grow, cultivate, produce raise, develop, purchase, sell, import, export, protect, store, commercialize or to deal in or turn to account any kind of crops, grains, oilseeds, leaves, grass, timbers, fruits, flowers, vegetables & other produce and products, by-products, waste, residues.
30. To carry on the business of hotel, restaurant, cafe, beer house, restaurant room, boarding and lodging house keepers, manufacturers of aerated mineral and artificial waters and other drinks, caterers for public amusements.
31. To carry on business as exporters, importers, manufacturers, producers, processors, printers, combers, spinners, dyers, finishers, dealers, merchants, agent in the various kinds and forms of yarns and fabrics of silk cotton, wool, flax, jute, hemp, mohair, linen, rayon, nylon, terelyne and natural, synthetics and other textiles of any descriptions and kind and to carry on the business as drapers and dealers of furnishing fabrics and also in connected materials line starch, sizing materials and dye stuff.
32. To carry on the business as the buyers, sellers, suppliers, traders, merchants, importers, exporters, indenters, brokers, agents, assemblers, packers, stockiest, distributors and dealers in agricultural produces, food articles, forest products, beverages, edible and non edible oils and fats, soap silicates, perfumes, petroleum products, chemicals, and detergents of all kinds.
33. To set up & acquire membership of any commodity exchange & to act as underwriters, investors, brokers & dealers in any commodity traded on the commodity exchange and to carry on in India or abroad the business to sale, purchase, exchanges, subscribe, acquire, undertake, hold, auction, invest, convert or otherwise to deal in all types of shares, securities, stocks, bonds, fully convertible debentures, partly convertible debenture, non convertible debenture, debenture stocks, warrants, certificates and other similar instruments, whether issued by government, semi-government, local authorities, public sector undertakings, companies, corporations, co-operative societies

and similar organization at national & international levels & to acquire membership of any Stock Exchange in India and to act as broker, sub-broker, securities and financial advisors.

34. To carry on in India and abroad the business of manufacturing, buying, selling, re-selling sub-contracting, hiring, importing, exporting, improving, assembling, distributing, servicing, repairing, stocking, supplying, leasing, fabricating, designing, developing, modifying, cleaning, renovating, jobworking and deal in all descriptions, specifications, systems, models, shapes, sizes, dimensions, capacities, applications and uses of cars, buses, omnibuses, jeeps, tempos, vans & all type of cars & vehicles.
35. To establish and carry on in India and abroad the business to produce, manufacture, treat, process, refine, prepare, import, export, purchase, sell, finish, pack, repack, mix, grade, operate and to act as brokers, agents, consultants, merchants, stockists, distributors, suppliers, providers, collaborators, consignors, C & F agents, indenting agents, del-credre agents, job workers, wholesalers, retailers, traders, concessionaires or otherwise to deal in all varieties, specifications, descriptions, applications & uses of cements whether ordinary white, coloured, pozzolona, alumina blast furnace, silica, lime, plaster of paris such as grey cement, portland cement, portland pozzolana cement, portland slag cement, portland rapid hardening cement, portland high alumina cement, portland oil well cement, special cement, repitix cement, water proof cement, masanory cement, lime pozzolona cement, sagole cement and other allied products and to quarry, mine, excavate, explore, extract, lift, handle, sort, blast, grade, dump, distribute, collect, buy, sell, import, export, treat, refine, prepare, finish, pack, repack, transport, mix, store and to act as agent, broker, stockists, consultant, engineer, collaborator, consignor, franchiser, C & F agent, warehouse or otherwise to deal in lime, clay, granite, and concrete, mortar, minerals, whiting, limestone, sagole, consumables, substances and raw materials required for the manufacturing of cement and to own, explore and take land on lease or acquire, establish, operate, work and maintain quarries, mines, workshops and other works.
36. To carry in India and abroad the business of prospecting, exploring, operating and working on mines, quarries & all type of natural resources and to win, set, crush, smelt, manufacture, process, excavate, dig, break, acquire, develop, exercise, turn to account, survey, produce, prepare, remove, undertake, convert, finish, load, unload, handle, transport, buy, sell, import, export, supply and to act as agent, broker, adatia, stockist, distributor, consultants, contractor, manager, operator or otherwise to deal in all sorts of present and future ore, minerals, deposits, goods, substances & materials such as sands, stones, soils, chalk, clay, china clay, bentonite, boryle, calcite and coal, lignite, rockphosphate, brimstone, brine, bauxite, limestone, precious and other stones, gold, silver, diamonds, iron, aluminum, titanium, vanadium, mica, apalite, chrome, copper, gypsum, rutile, sulphate, tin, zinc, zircon, tungsten, silicon, brass and other allied materials, by-products, mixtures, blends, residues & substances & to search, survey, discover and find out and to acquire by concession, grant, purchase, lease, license,

degrees & tenders the allotment or otherwise of land or water area from government, semi-government, local authorities, private bodies, corporations and other persons such rights, powers and privileges whatsoever for obtaining mines, open cast mines, quarries, deposits.

37. To carry on the business in India and abroad to construct, build, establish, erect, promote, undertake, acquire, own, operate, transport, equip, manage, renovate, recondition, turn to account, maintain, keep and to run warehouses, godowns, cold storage, storage chambers, ice plants, refrigeration houses & freezing houses, for storing, warehousing, keeping preserving & commercializing all kinds of foods, crops, commodities, goods, articles, vegetables, milk, milkproducts, seafoods, marine products, poultry products, oils, sweets, fruits products, bakery products, drinks, liquors, medicines, chemicals, human & animal bodies and its parts, sausages, roots or other substances made from all or any of them whether kept loose, packed, canned tinned or in any other form whatsoever.
38. To carry on in India or abroad the business to generate, receive, produce, improve, buy, sell, resell, acquire, use, transmit, accumulate, employ, distribute, develop, handle, protect, supply and to act as agent, broker, representative, consultants, collaborator or otherwise to deal in electric power in all its branches as may be permitted by appropriate authorities by establishments of thermal power plants, hydraulic power plants, atomic power plants, wind power plants, solar power plants, bio-mass power plants and other power plants based on any source of energy as may be developed or invented & to construct, laydown, establish, erect, build, install, commission, carry out, and run all necessary power substations, work shops, repair shops, wires, cables, transmission lines, accumulators, street lights for the purpose of conservation, distribution and supply of electricity to participating industries, state electricity boards and other boards for industrial, commercial, domestic, public and other purposes and also to provide regular services for repairing and maintenance of all distribution and supply lines & to acquire concessions, facilities or licenses from electricity boards, government, semi governments or local authorities for generation, distribution, production, transmission or use of electric power and to take over alongwith all movable and immovable properties, the existing facilities, on mutually agreed terms from aforesaid authorities.
39. To carry on in India and abroad the business to act as consultant, advisor, representative, advocate, signatories, attorney, valuer, liasioner, agent, conciliator, liquidator, secretary, solicitor, trainer in all its branches such as financial, legal, commercial, industrial, corporate management, business management, accounting, security, EDP & all other auditing, company law, taxation, portfolio management, banking, loan syndication, business process reengineering, & outsourcing activities, merchant banking, underwriting, secretarial services, industry academia interaction, computer, information technology and systems, technical entrepreneurship development, asset management, auctioneers and to make evaluations, feasibility

studies, techno economic feasibility studies, project report, forecast, survey & rehabilitation packages & to render various investment and financial services.

40. To carry on in India or abroad the business of exporters, importers, distributors, merchants, traders, stockiest and for that purpose buy, sell, distribute, or otherwise deal in commodities, goods, articles, materials and things of every description and kind such as computers its parts and peripherals, laboratory equipments, cosmetics and toiletries, beverages, all type of petroleum products, chemicals of all types and mixtures, cigarettes, electronics & electrical goods, plastics products, toys, fertilizers, foods (canned or otherwise), glasses, liquor, iron and steel, machineries, and equipments, building construction material, nylon synthetics, packing materials, paper, board, pulp products, photographic film and paper, board, PVC and resins, rubber goods, cement, engineering and synthetic instruments, metals oil of all kinds, motor cars and other vehicles and accessories, coal, timber, cotton, wool, jute, yarn, grey cloth, seeds, grains, rice, wheat, fruits, vegetables, tea, coffee, sugar, gum, tobacco, spices, silk, art silk, oilcakes, paints, varnishes, dyes matches, cutlery, jewellery, diamonds, precious metals, groceries all types of household articles and appliances, medicines, drugs, medical and pharmaceutical products and appliances, live-stocks, hider, skin leather and goods made thereform, hosiery, textiles of all kinds and all goods, products, readymade garments and other materials and substances of all types and varieties and their products.
41. To establish, maintain, run, manage, develop, own, acquire, purchase, undertake, improve, equip, promote, initiate, encourage, subsidies & organize, hospitals, dispensaries, clinics, diagnostics centres, scanning centres, polyclinics, pathology laboratories, research centres, operation theaters, chemist shops, blood banks, eye banks, kidney banks, nursing homes, physiotherapy centres, investigation centres and similar establishments for providing treatment & medical relief in all its branches by all available means.
42. To carry on in India or abroad the business to manufacture, produce, process, prepare, treat, disinfect, compound, formulate, mix, concentrate, pack, repack, refine, add, remove, pure, preserve, grade, freeze, distillate, boil, sterlize, improve, buy, sell, resale, import, export, transport, store, forward, distribute, dispose, develop, research, discover, market, supply and to act as agent, broker, adatia, representative, consultant, collaborator, stockist, liasoner, middlemen, job worker or otherwise to deal in all types description, specifications, strengths and applications of pharmaceutical products of medicaments in all its branches such as allopathic, ayurvedic, homeopathic, herbal, bio-chemic used for treatment, cure and health care of human being and animals such as basic drugs, intermediates, pharmaceutical raw material, excipients and tonics, antibiotics, enzymes, steroids, vitamins, hormones, biological & immunological chemicals, sanitary dressings, belladonna plaster, dressing, bandages, adhesives, belts, sutures, ligatures, vaccines, toxins, ferments, medical gases, diagnostics agents, oils and tinctures, medicinal products in all forms such as capsules, tablets powders,

ointments, syrups, injectibles, pills, fluids, granules, sprayers, inhalers, mineral waters, droppers, removers veterinary medicines, poultry medicines, herbal products, there by products, intermediates, residues, mixtures, compounds, cosmetic products.

43. To carry on in India or abroad the business to manufacture, develop, import, export, sell, distribute, transfer, lease, hire, licenses, use, dispose-off, operate, assemble, record, maintain, repair, recondition, work, convert, improve, procure, install, modify, and to act as consultant, agent, broker, franchiser, job worker, representative, advisor, or otherwise, to deal in all kinds of computers, calculators, micro processors, electrical equipments, softwares, equipments, gadgets, peripherals, modulers, auxiliary instruments, tools, plants, machines, works, systems, conveniences, spares parts, accessories, devices, components, fixtures of different capacities, sizes, specification, application, description, and models used or may be used in the field of information technology, space aviation, surface, water and air transports, railways, defence, medical, engineering industries, mining, powers, traffics, offices, police, trade, commerce, hospitals, hotels, advertisings, educations, decoration, automobiles, geographical, recreational, domestic and other purpose such as computers, mini computers, super computers, pocket computers, personal computers, micro computer, engineering computers, information and word processing equipments, copying machines, electronic telephone exchange, typewriters, video instruments.


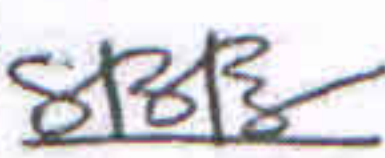

IV. The liability of the members is limited.

V. (a) The Authorized Share Capital of the Company is Rs.100,000 (Rupees One Lac Only) divided into 10,000 (Ten Thousand Only) Equity shares of Rs.10 (Rupees Ten Only) each.

(b) Minimum paid-up capital of the company shall be Rs. 100,000 (Rupees One Lac) only.

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We the several persons, whose names and addresses hereunder subscribed, are desirous of being formed into a Company, in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares the Capital of the Company set opposite our respective names :

Name, Address, Occupation & Description of each subscriber	No of Equity Shares by each Subscribers	Signature of Subscribers	Signature of witness his Name, address, description and Occupation
<p>1) PADMAKAR BHARAT RAMINWAR SON OF BHARAT RAMINWAR Address: VISHWANIWAS, SAIBABA NAGAR, PURNA ROAD, NANDED - 431602 OCCUPATION: BUSINESS</p>	<p>5100 SHARES OF RS.10 EACH. (FIVE THOUSAND ONE HUNDRED SHARES OF RUPEES TEN EACH)</p>		<p>Witness to Subscribers No. ①, ② & ③. Witness MILIND DONDRE S/o. Sakhanum Dondre 407, Savitri Immigrants Geoparkwad, Nagpur - 421306. O.C. Service</p>
<p>2) SANDEEP BHARAT RAMINWAR SON OF BHARAT RAMINWAR Address: VISHWANIVAS SAIBABA NAGAR, PURNA ROAD, NANDED - 431602 OCCUPATION - BUSINESS</p>	<p>2000 Shares of RS 10 EACH (TWO THOUSAND SHARES OF RUPEES TEN EACH)</p>		
<p>3) PANKAJ SAKHAHARI POKALWAR SON OF SAKHAHARI POKALWAR Address:- FLAT NO.104, NILIMA ARCADE, PURNA ROAD, NANDED - 431602. OCCUPATION-BUSINESS</p>	<p>1500 Shares of Rs.10 EACH (ONE THOUSAND FIVE HUNDRED SHARES OF RUPEES TEN EACH)</p>		

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<p>4) SHIPA PANKAJ POKALWAR WIFE OF PANKAJ POKALWAR Address: FLAT No.104, NILIMA ARCADE, PURNA ROAD, NANDED -431602 OCCUPATION: BUSINESS</p>	<p>500 Shares ^{of Rs. 10} OF RS.10 each (FIVE HUNDRED SHARES OF RUPEES TEN EACH)</p>	<p><u>Shilpa</u></p>	
<p>5) BHARAT VISHWANATH RAMINWAR SON OF VISHWANATH RAMINWAR Address :- VISHWANATH, SAI BABA NAGAR, PURNA ROAD, NANDED -431602. OCCUPATION- BUSINESS</p>	<p>500 Shares OF Rs. 10 each [FIVE HUNDRED SHARES OF RUPEES TEN EACH]</p>	<p>21/22</p>	<p>Witness to Subscriber No. (4), (5) & (6). Witness</p>
<p>6) PRATIMASANDEEP RAMINWAR. WIFE OF SANDEEP RAMINWAR. Address :- VISHWANATH - AS SAI BABA NAGAR, PURNA ROAD, NANDED -431602. OCCUPATION:-</p>	<p>400 Shares OF RS.10 each. [FOUR HUNDRED SHARES OF RUPEES TEN EACH]</p>	<p><u>Pratima</u></p>	<p>MILIND DONDE S/o. Sakharam Donde 4/407, Sivtari Jinhare Ehs. Deoleharwadi, Kalyan - 421306. Officer in charge</p>
<p>BUSINESS. TOTAL:</p>	<p>10,000 TEN THOUSAND</p>		

PLACE: NANDED
 DATE: 28-08-2013