

KALANTRI BROTHERS PVT. LTD.
CORPORATE OFFICE : KALANTRI HOUSE
SHIVAJI ROAD
NASHIK ROAD, NASHIK – 422101

STATUTORY AUDIT REPORT

F.Y. 2022-2023
A.Y. 2023-2024

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P A R A M & ASSOCIATES
CHARTERED ACCOUNTANTS
33, JITO Business Bay,
3rd Floor, Near Sopan Hospital
Mumbai Naka, Nashik.
Phone No: +91-0253-4065317





INDEPENDENT AUDITORS' REPORT

To,

The Members of **Kalantri Brothers Private Limited**

Nashik

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Kalantri Brothers Private Limited ("the Company"), which comprise the balance sheet as at March 31, 2023, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the



financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial



statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit



procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "B", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

- 1) As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;



(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

2) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company;

d.

i. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company

or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

ii. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:



- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party

Or

- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

iii. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (d) (i) and (d) (ii) contain any material mis-statement.

e. The dividend declared or paid during the year by the Company is in compliance with Section 123 of the Act.

3) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act.

The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For P A R A M & Associates
Chartered Accountants
Firm Registration No. 103382W



R. R. Bafna,
Partner

Membership No. 113955
UDIN:23113955BGYVNE8723

Place: Nashik
Date:01/09/2023



Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of Kalanti Brothers Private Limited of even date)

Report on the internal financial controls over financial reporting under clause (I) of sub - section 3 of section 143 of the Companies Act, 2013 ("the Act")

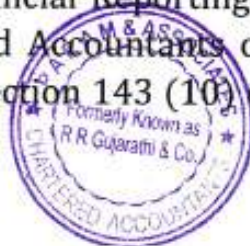
We have audited the internal financial controls over financial reporting of Kalantri Brothers Private Limited ("the Company") as at March 31, 2023, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to



the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Nashik
Date: 01/09/2023



For P A R A M & Associates
Chartered Accountants
Firm Registration No.103382W


R. R. Bafna
Partner
Membership No. 113955

Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of Kalantri Brothers Private Limited of even date)

- 1) In respect of the Company's fixed assets:
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
 - c) According to the information and explanations given to us, the records examined by us, we report that the Company does not hold any freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.
 - d) The company has not re-valued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
 - e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- 2)
 - a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
 - b) During the year, the company has NOT been sanctioned working capital limits in excess of 5 crore rupees, in aggregate, from any bank or financial institution hence the Clause No (ii) (b) of the order is not applicable to the company.
- 3) According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required



under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.

- 4) In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
- 5) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
- 6) The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
- 7) In respect of statutory dues:
 - a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2023 for a period of more than six months from the date they became payable.

- b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of



excise and value added tax which have not been deposited on account of any dispute.

- 8) According to the information and explanations given to us, there is no transaction not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- 9)
 - a) In our opinion and according to the information and explanations given to us, the company has not defaulted in payment to banks and has no outstanding dues to any financial institutions or any government or any debenture holders during the year.
 - b) The term loans taken during the year have been applied for the purposes for which those are raised. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments).
- 10) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- 11) This company is a private limited company and hence provision of section 197 read with schedule V of the companies Act is not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
- 12) The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
- 13) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.



- 14) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
- 15) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- 16) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- 17) According to the information and explanations given to us, The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- 18) According to the information and explanations given to us, there has been no resignation of the statutory auditors during the year.
- 19) According to the information and explanations given to us and based on our examination of the records of the company, there is no existence of any material uncertainty on the date of the audit report on an evaluation of: - Financial ratios and expected dates of realization of financial assets and payment of financial liabilities, any other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans. At the best of our opinion company can meet its the liabilities which exist as at the balance sheet date when such liabilities are due in the future.
- 20) Paragraph 3(xx) (a) and (b) of the Order is not applicable as provisions of Section 135 of the Act are not applicable to the company.



20) Paragraph 3(xx) (a) and (b) of the Order is not applicable as provisions of Section 135 of the Act are not applicable to the company.

21) Paragraph 3(xxi) of the Order is not applicable, as provisions of Consolidation of Financial Statements are not applicable to the company.

For P A R A M & Associates
Chartered Accountants

Firm Registration No.103382W

Place: Nashik
Date: 01/09/2023




R. R. Bafna
Partner
Membership No. 113955

Kalantri Brothers Private Limited
Balance Sheet as on 31st March, 2023

Particulars		Note No.	As at 31st March, 2023	As at 31st March, 2022
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	1		55,00,000	55,00,000
(b) Reserves and surplus	2		10,78,59,732	8,68,38,226
(c) Money received against share warrants			-	-
2 Non-current liabilities				
(a) Long-term borrowings	3		1,08,47,571	9,57,91,522
(b) Deferred tax Liability (Net)			-	-
3 Current liabilities				
(a) Short-term borrowings	4		13,51,90,026	13,33,82,840
(b) Trade payables			2,30,05,457	(26,24,650)
(c) Other current liabilities	5		16,04,818	2,59,930
(d) Short-term provisions	6		24,29,105	19,52,940
TOTAL			28,64,36,709	32,11,00,808
II. ASSETS				
1 Non-current assets				
(a) Fixed assets				
(i) Tangible assets	7		10,24,95,004	9,08,64,461
(b) Non-current investments	8		1,59,83,000	1,33,000
(c) Deferred tax Asset (Net)			5,36,869	5,36,869
(d) Long-term loans and advances	9		61,51,989	39,08,708
2 Current assets				
(b) Inventories	10		5,78,04,547	5,20,47,924
(c) Trade receivables	11		9,94,31,779	10,05,44,273
(d) Cash and cash equivalents	12		6,82,969	7,12,41,334
(e) Short-term loans and advances	13		4,78,939	2,65,233
(f) Other current assets	14		28,71,613	15,69,006
TOTAL			28,64,36,709	32,11,00,808
Contingent Liabilities	15			

As per our report on even date
For **PARAM & ASSOCIATES**
Chartered Accountants
Firm Reg. No.103382W

R. R. Bafna
(Partner)
M. No. 113955



Place : Nashik
Date : 01/09/2023
UDIN: 231139558GYVNE8723

For and on behalf of the Board of Directors
Kalantri Brothers Pvt Ltd

Shri. Amar R. Kalantri
Director : DIN00012216

GAURANG A KALANTRI

Shri. Gaurang A. Kalantri
Director/ DIN :09540212



Kalantri Brothers Private Limited
Profit & Loss Statement for the period ended on 31st March, 2023

Particulars		Note No.	As at 31st March, 2023	As at 31st March, 2022
I.	Revenue from operations			
II.	Other income		1,87,24,99,482	1,49,28,79,601
III.	Total Revenue (I + II)	16	2,50,75,577	1,91,70,701
IV.	Expenses:			
	Cost of materials consumed			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	17	1,68,09,78,119	1,31,86,36,589
	Employee benefits expense	18	(1,20,77,016)	(1,11,40,533)
	Finance costs	19	1,70,93,890	1,48,19,224
	Depreciation and amortization expense	20	1,54,10,920	1,15,82,076
	Other expenses	7	67,62,914	61,93,589
		21	18,20,42,139	16,02,75,535
	Total expenses		1,89,02,10,965	1,50,03,66,482
V	Profit before tax (VII- VIII)		73,64,094	1,16,83,821
VI	Tax expense:			
	(1) Current tax		-	-
	(2) Prior Period Tax Adjustment		-	-
	(3) Deferred tax Asset		-	-
	(4) Advance Tax Paid		5,00,000	18,00,000
	(5) Dividend Distribution Tax		-	-
			5,00,000	18,00,000
VII	Profit (Loss) for the period (V - VI)		68,64,094	98,83,821
	Earnings per equity share:			
	(1) Basic		124.80	179.71
	(2) Diluted		-	-

As per our report on even date
For P A R A M & ASSOCIATES
Chartered Accountants
Firm Reg. No.103382W

R. R. Bafna
(Partner)
M. No. 113955



Place : Nashik
Date : 01/09/2023
UDIN: 23113955BGYVNE8723

For and on behalf of the Board of Directors
Kalantri Brothers Pvt Ltd

Shri. Amar R. Kalantri
Director : DIN00012216

Gaurang A Kalantri

Shri. Gaurang A. Kalantri
Director/ DIN :09540212



Kalantri Brothers Private Limited
Cash Flow Statement For the period ended on 31st March, 2023

Particulars		31/03/2023	31/03/2022
A.	Cash flow arising from operating Activities		
	Net Profit before Tax	73,64,094	1,16,83,821
	Add / (Deduct)		
1	Depreciation	67,62,914	61,93,589
2	Bad Debts	-	-
3	Interest paid	1,54,10,920	1,15,82,076
4	Prov for Income Tax	-	-
5	Prov for Deferred Tax	-	-
6		-	-
7	Interest received	1,51,325	1,29,683
	Operating profit before working capital changes	2,96,89,253	2,95,89,169
	Add / (Deduct)		
1	Increase / (Decrease) in Trade Payables	2,56,30,107	(4,00,06,064)
2	Increase / (Decrease) in Provisions	4,76,165	2,67,795
3	Decrease / (Increase) in Inventory	(57,56,623)	(4,29,90,300)
4	Decrease / (Increase) in Books Debts	11,12,494	(4,74,89,521)
5	Decrease / (Increase) in Other receivables	(13,02,607)	3,02,813
6	Increase / (Decrease) in Other Current Liabilities	13,44,888	(4,52,131)
	Cash from Operations	5,11,93,677	(10,07,78,239)
	Add / (Deduct) : Appropriation	(12,46,792)	(9,67,511)
	Net Cash inflow in course of operating activities	4,99,46,885	(10,17,45,750)
B.	Cash Flow arising From Investing Activities		
	Inflow :		
1	Interest Received	(1,51,325)	(1,29,683)
	Outflow :		
1	Acquisition of Fixed Assets	(1,83,93,456)	(1,42,31,041)
	Net Cash (Outflows) in the Course of Investing activity.	(10,00,000)	-
		(1,95,44,781)	(1,43,60,724)
C.	Cash Flow arising from Financing Activities :		
	Inflow :		
1	Increase / (Decrease) in Short Term borrowings	18,07,186	11,58,43,325
2	Increase in Loans & Advances Given	(2,23,706)	(1,17,613)
	Outflow :		
1	Finance Charges paid	(1,54,10,920)	(1,15,82,076)
2	Decrease in long term borrowings	(8,49,43,951)	8,49,43,318
3	Decrease / (Increase) in shortTerm Advances Given	(22,43,281)	-
4	Redemption of Preference Shares	-	(25,00,000)
	Net cash / (outflow) in the course of financing activities	(10,10,14,672)	18,65,86,954
D.	Net Increase / (Decrease) in Cash / Cash Equivalents (A + B + C)	(7,06,12,567)	7,04,80,482
E.	Add : Balance at the beginning of the year	7,12,41,334	7,60,854
F.	Cash & equivalents at the close of the year	6,28,766	7,12,41,334

As per our report on even date
For **P A R A M & ASSOCIATES**
Chartered Accountants
Firm Reg.No.10338244

R. R. Bafna
Partner
Membership No.113955

Place: Nasik
Date : 01/09/2023
UDIN: 23113955BGYVNE8723



For and on behalf of the Board of Directors
Kalantri Brotheres Pvt Ltd

Shri. Amar R. Kalantri
Director : DIN00012216

Gaurang A Kalantri

Shri. Gaurang A. Kalantri
Director/ DIN :09540212



Notes forming part of the Financial Statements

Note	Particulars
1	<p>Corporate information Kalantri Brothers Pvt. Ltd is a private company domiciled and incorporated in India under the provisions of the Companies' Act, 2013. The company is engaged in manufacturing and trading of Agricultural Products like Atta, Rawa, Maida, etc. from wheat. The company sell the whole of the products in Indian Market.</p>
2	<p>Significant accounting policies</p>
2.1	<p>Basis of accounting and preparation of financial statements The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.</p>
2.2	<p>Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions which are considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.</p>
2.3	<p>Inventories Raw materials, finished goods, packing material and consumables are stated at lower of cost or net realizable value. Cost in respect of raw material comprises of purchase and transportation costs, taxes and duties where applicable under FIFO method. Cost in relation to finished goods comprises material, labour costs and factory overheads under weighted average method. Cost in relation to Packing Materials and Consumables under FIFO Method. Provision is made for cost of obsolescence and other anticipated losses, wherever consider necessary. Stores & Spares purchased are written off in the year of purchase under repairs & maintenance</p>
2.4	<p>Depreciation Depreciation on tangible assets is provided using the Straight Line Method (SLM) over the useful lives of assets as prescribed under Part C of schedule II of the Companies Act 2013. Depreciation for assets purchased/sold during a period is proportionately charged. The intangible assets are amortised using the straight line method over estimated useful life of five years, as estimated at the time of capitalisation by the management as comapred to the useful life provided in Schedule II of The Companies Act'2013.</p>
2.5	<p>Revenue recognition</p> <p><u>Income</u> Revenues / Incomes are generally recognised on accrual as they are earned. Sale of Goods is recognized on transfer of significant risks and rewards of ownership which is generally on dispatch of the goods.</p> <p><u>Expenditure</u> Expenses are accounted for on Accrual basis and provision is made for all known losses & liabilities. Provision is determined on the basis of reliable estimates.</p> <p><u>Other income</u> Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.</p>



Note	Particulars
2.6	<p>Tangible Fixed Assets</p> <p>Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets.</p>
2.7	<p>Government grants, subsidies and export incentives</p> <p>Government grants and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognised as income over the life of a depreciable asset by way of a reduced depreciation charge.</p> <p>Government grants in the nature of promoters' contribution like investment subsidy, where no repayment is ordinarily expected in respect thereof, are treated as capital reserve. Government grants in the form of non-monetary assets, given at a concessional rate, are recorded on the basis of their acquisition cost.</p> <p>Other government grants and subsidies are recognised as income over the periods necessary to match them with the costs for which they are intended to compensate, on a systematic basis.</p>
2.8	<p>Investments</p> <p>Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.</p> <p>Investment properties are carried individually at cost less accumulated depreciation and impairment, if any. Investment properties are capitalised and depreciated (where applicable) in accordance with the policy stated for Tangible Fixed Assets. Impairment of investment property is determined in accordance with the policy stated for Impairment of Assets.</p>
2.9	<p>Employee benefits</p> <p>Short term employee benefit obligations are charged to profit and loss account.</p> <p>Post employment and other long term employee benefits :-</p> <p>(A) Defined Contribution Plans : The Company's contribution to Provident Fund is charged to revenue.</p> <p>(B) Defined Benefit Plans:</p> <p>(i) The company does not have any defined benefits scheme in respect of encashment of leave on retirement of its employees.</p> <p>(ii) Gratuity payable as per Payment of Gratuity Act is not provided on accrual basis but will be accounted for on payment basis.</p> <p>The Company does not have any Group gratuity Scheme for administering the Gratuity Liabilities. The management is of the opinion that AS 15 is not Applicable to the Company.</p>
2.10	<p>Borrowing costs</p> <p>Borrowing costs include interest, amortisation of ancillary costs incurred. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets.</p>



Note	Particulars
2.11	<p>Earnings per share</p> <p>Basic earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit after tax as adjusted for bonus issue of shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.</p>
2.12	<p>Taxes on income</p> <p>Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets on unabsorbed depreciation and carry forward of losses are recognised only to the extent there is a virtual certainty of its realisation. Provision for deferred tax should have been made on the difference in depreciation as per books and as per Income Tax Act, 1961. The same provision is not made by the Company as according to the management effect of the provision is not material due to the compensatory nature of the provision, arising out of timing difference.</p>
2.13	<p>Transactions in Foreign Currency</p> <p>a) Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction.</p> <p>b) Monetary items outstanding on the Balance Sheet date are translated at the exchange rate prevailing at the Balance Sheet date and the difference is recognised as income or expenses.</p> <p>c) Marked to Market (MTM) gains/losses on derivative transactions under Currency/Interest swaps/ Hedging are recognised in the books of Account in line with the Accounting Standard (AS-11) on "The Effect of Changes in Foreign Exchange Rates" read with pronouncement of the National Advisory Committee on Accounting Standards dated 26th March 2009.</p> <p>Realised/settled gains/losses arising out of Currency/Interest swaps during the year are recognised as income/expenditure in the Statement of Profit and Loss.</p>
2.14	<p>Proposed Dividend</p> <p>Dividend, when recommended by the Board of Directors, is provided for in the Accounts pending Shareholders' approval.</p>
2.15	<p>Stock Units</p> <p>The Company maintains stock in various units (viz. kilograms, bags, etc.) for various products depending on the products size, type, etc. However the software used to maintain stock and accounts converts it into kilograms. Therefore due to such conversion, specially in the case of packing materials, stock as per standard unit and as per conversion into kilograms may vary.</p>
2.16	<p>Provisions and Contingent Liabilities and Contingent Assets</p> <p>Provisions are recognised in terms of Accounting Standard (AS-29) - 'Provisions, Contingent Liabilities and Contingent Assets' notified pursuant to the Companies (Accounting Standards) Rules, 2006, when there is a present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.</p> <p>Contingent Liabilities are recognised only when there is possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an on going basis and only those having a largely probable outflow of resources are provided for.</p>

1 Share Capital					
1	Particulars	As at 31-03-23		As at 31-03-22	
		Number		Number	
Authorised					
	Equity Shares of ` 100 each	75,000	75,00,000	75,000	75,00,000
	Redeemable Preference Share of ` 100 each	25,000	25,00,000	25,000	25,00,000
		1,00,000	1,00,00,000	1,00,000	1,00,00,000
Issued, Subscribed & Paid up					
	Equity Shares of ` 100 each fully paid	55,000	55,00,000	55,000	55,00,000
	Preference Shares of ` 100 each, fully paid up	0	0	0	0
	Total	55,000	55,00,000	55,000	55,00,000

1	Particulars	As at 31-03-23		As at 31-03-22	
		Number		Number	
Equity Shares					
	Shares outstanding at the beginning of the year	55,000	55,00,000	55,000	55,00,000
	Fresh Shares Issued during the year	0	0	0	0
	Bonus Shares Issued during the year	0	0	0	0
	Shares outstanding at the end of the year	55,000	55,00,000	55,000	55,00,000

1	Name of Shareholder	No. of Shares held	% of Holding	No. of Shares held	% of Holding
	Ramkisan Kalantri	500	1	500	1
	Gaurang Kalantri	4,800	9	4,800	9
	Amar Kalantri	44,050	80	44,050	80
	Komal Amar Kalantri	5,100	9	5,100	9
	Devakinandan mandora	50	0	50	0
	Saroj Kalantri	500	1	500	1
	Others	-	-	-	-
		55,000	100	55,000	100

2 Reserves & Surplus			
Particulars	As at		
	31-03-23	31-03-22	
a. Surplus			
Opening balance	8,68,38,226	7,61,21,916	
(+) Net Profit/(Net Loss) For the current year	68,64,094	98,83,821	
(-) TCS on Purchase	0	1,96,718	
(-) GST Department audit expense	7,46,792	0	
(+) Book Profit on sale of Anuradha	1,49,04,203		
(+) Income Tax Refund	0	10,29,207	
Closing Balance	10,78,59,732	8,68,38,226	
Total	10,78,59,732	8,68,38,226	



3 Long Term Borrowings		As at 31-03-23	As at 31-03-22
<u>From banks</u>			
HDFC Term Loans		0	23,59,449
HDFC adhoc (Term Loan)		0	7,00,00,000
HDFC GECL (Term Loan)		89,32,364	2,07,97,714
KOTAK BANK CAR LOAN MH15 HM 0600 (Secured against Car bearing rate of interest of %, maturing in August 2026 Payable in 60 monthly installments of ` Rs. 74151/-)		19,15,207	26,34,359
Total		1,08,47,571	9,57,91,522

4 Short Term Borrowings		As at 31-03-23	As at 31-03-22
Particulars			
<u>From Banks</u>			
a) Loans repayable on demand from Banks (Secured)			
KOTAK MAHINDRA Bank (Cash Credit Facility)		0	0
HDFC (Cash Credit Facility)		11,71,02,001	11,88,84,816
b) Loan Repayable with in a year			
KOTAK BANK CAR LOAN MH15 HM 0600		7,19,152	6,69,158
c) HDFC Term Loans		20,77,041	94,83,499
d) HDFC GECL (Term Loan)		1,18,65,350	10,83,884
<u>From Other Parties</u>			
Secured		-	-
Unsecured			
From Directors & share holders		34,26,482	32,61,482
From Others		0	0
(To be repaid in a years bearing rate of interest of 12% & 9%)			
Total		13,51,90,026	13,33,82,840

5 Other current liabilities		As at 31-03-23	As at 31-03-22
Particulars			
<u>(a) Other payables</u>			
Creditors		2,30,05,457	-26,24,650
TDS Payable.		16,04,818	2,59,930
TCS Payable		-	0
Dividend Distribution Tax Payable.		-	0
Total		2,46,10,275	-23,64,720



6 Short-term Provisions			
Particulars	As at		
	31-03-23	31-03-22	
<u>(a) Provision for employee benefits</u>			
Salary Payable	15,22,695	12,12,281	
Bonus Payable	33,843	33,843	
Provident fund Payable	2,95,313	1,97,838	
Professional Tax payable	1,66,726	1,19,250	
GST Payable	4,10,528	3,89,728	
Total	24,29,105	19,52,940	

7 Fixed assets & Depreciation	
Please refer next page	

8 Non-current investments				
Particulars	As at 31-03-23		As at 31-03-22	
	Number		Number	
<u>(A) Trade</u>				
<u>(a) Investment in equity Instrument</u>				
Shares in Janalaxmi Co-op Bank Ltd		1,00,000		1,00,000
Shares in Nasik Merchants Co-op Bank Ltd		1,000		1,000
Shares in Dalmiya Resorts Ltd.		32,000		32,000
<u>(b) Other Investments</u>				
Kalantri Brothers Entertainment LLP		1,48,50,000		
Fixed Deposit (HDFC Bank) 0456070000073		10,00,000		
Total	0	1,59,83,000	0	1,33,000

9 Long-term loans and advances			
Particulars	As at		
	31-03-23	31-03-22	
<u>(a) Deposits with Parties</u>			
As per Sub Schedule	61,51,989	39,08,708	
Total	61,51,989	39,08,708	



Note 7

Kalantri Brothers Private Limited.

DEPRECIATION SCHEDULE OF FIXED ASSETS AS ON 31/03/2023 AS PER COMPANIES ACT 2013

F.Y. 2022-23

SR.NO	PARTICULARS OF ASSETS	Gross Block				Depreciation			Net Block		
		As on 01/04/2022	Addition	Disposal	31-03-2023	As on 01/04/2022	Less Adjustment	Depreciation for the year	As on 31/03/2023	As on 31/03/2022	As on 31/03/2023
1	LAND	783783	0	46114	737669	0	0	0	0	783783	737669
2	BUILDING	2778584	42329	1355485	2685058	1305772	294078	11447366	15330524	15409491	
3	AIR CONDITION	387515	0	0	387515	0	0	368140	19372	19375	
4	CINEMA MACHINE & SYSTEM	1046680	0	0	1046680	0	0	990208	47472	47472	
5	ELECTRICAL INSTALLATION	7211516	0	0	7211516	0	0	6850941	360575	360575	
6	MOBILE	458934	119635	0	578569	0	14973	47573	46334	150996	
7	COMPUTER	4655514	48695	0	4704209	0	78555	4046895	687173	657314	
8	LAB EQUIPMENT	209813	0	0	209813	0	4269	183839	30243	25974	
9	OFFICE EQUIPMENT	1714160	107314	0	1821474	0	147241	1293908	567493	527566	
10	FURNITURE & FIXTURE	1986892	0	0	1986892	0	0	1847547	99345	99345	
11	VEHICLE	17647837	0	77045	17570788	0	1201991	11718596	7131232	5852192	
12	PLANT AND MACHINERY	316754275	12976586	0	129730861	0	5020807	56084169	65760913	73716692	
13	PLANT AND MACHINERY (WIP)		4890343	0	4890343	0	0	0	0	4890343	
TOTAL		80645502	18566302	1479618	197733186	89781041	1305772	6762914	95238182	90864461	102495004



10	Inventories	As at 31-03-23	As at 31-03-22
	Particulars		
	(All valued at lower of Cost or Net Realisable Value and are certified by the Management of the Company)		
	a. Raw Materials & components	2,68,80,146	3,07,18,685
	b. Finished goods	1,99,56,316	1,30,24,206
	c. Stores & Spares	73,74,939	22,30,032
	d. Packing Materials	35,93,146	60,75,000
	Total	5,78,04,546	5,20,47,924

11	Trade receivables	As at 31-03-23	As at 31-03-22
	Particulars		
	(a) <u>Unsecured, Considered Good</u> Trade receivables outstanding for a period less than six months from the	9,94,31,779	10,05,44,273
	(b) <u>Other trade receivables, Unsecured Considered Good</u> Trade receivables outstanding for a period exceeding six months from the		
	Total	9,94,31,779	10,05,44,273

12	Cash and cash equivalents	As at 31-03-23	As at 31-03-22
	Particulars		
	(a) Cash on hand		
	Cash in Hand (Nashik Road)	3,95,994	9,49,405
	Cash in Hand (Sinner)	2,72,775	2,64,379
	(b) Balances with banks		
	In Current Account		
	HDFC Bank Current A/c	14,200	7,00,22,550
	Yes Bank Ltd. Current A/c	0	5,001
	Total	6,82,969	7,12,41,334



13	Short-term loans and advances		
	Particulars	As at 31-03-23	As at 31-03-22
	(Unsecured, considered good) Advances Recoverable in cash or in kind or for value to be received (a) Advance to Employees	4,78,939	2,55,233
	Total	4,78,939	2,55,233

14	Other current assets		
	Particulars	As at 31-03-23	As at 31-03-22
	(Unsecured, considered good) (a) Prepaid Expenses (b) Balance Receivable from others (c) TDS Receivable (d) Duties and Taxes	6,90,429 33,300 21,47,884 0	6,12,539 0 9,56,467 0
	Total	28,71,613	15,69,006

15	Contingent Liabilities & Commitments (to the extent not provided for)		
	There were no contingent liabilities of any nature as on both the balance sheet dates		

16	Other Income		
	Particulars	For the year ended 31-03-2023	For the year ended 31-03-2022
		Value (₹)	Value (₹)
	Interest Income	0	0
	Other Non Operating Income	2,50,75,577	1,91,70,701
	Total	2,50,75,577	1,91,70,701

17	Cost of Materials Consumed		
	Particulars	For the year ended 31-03-2023	For the year ended 31-03-2022
		Value (₹)	Value (₹)
	Opening Stock		
	Raw Material	3,07,18,685	43,45,918
	Packing Material	60,75,000	5,98,000
	Add : Purchases		
	Raw Material	1,65,08,93,106	1,30,98,02,220
	Packing Material	1,66,88,745	1,63,29,527
	Add : Inward Expenses	70,75,874	2,43,54,610
		1,71,14,51,410	1,35,54,30,275
	Less: Closing Stock		
	Raw Material	2,68,80,146	3,07,18,685
	Packing Material	35,93,146	60,75,000
	Net Cost of Material Consumed	1,68,09,78,119	1,31,86,36,589



18 Changes in inventories of Finished goods, Work-in-Progress and Stock-in-Trade			
	Particulars	For the year ended	For the year ended
		31-03-2023	31-03-2022
		Value (₹)	Value (₹)
	Closing Stock of Finished Goods	1,99,56,316	1,30,24,206
	Consumption of Stores & Spare Parts	73,74,939	22,30,032
		2,73,31,255	1,52,54,238
	Less: Consumption of Stores & Spare Parts	22,30,032	8,17,203
	Less: Opening Stock of Finished Goods	1,30,24,206	32,96,503
	Total	-1,20,77,016	-1,11,40,533

19 Employee benefits expense			
	Particulars	For the year ended	For the year ended
		31-03-2023	31-03-2022
		Value (₹)	Value (₹)
	(a) Salaries and incentives	1,62,13,109	1,40,55,378
	(b) Staff welfare expenses	8,80,781	7,63,846
	Total	1,70,93,890	1,48,19,224

20 Finance Cost			
	Particulars	For the year ended	For the year ended
		31-03-2023	31-03-2022
		Value (₹)	Value (₹)
	Interest expense	1,46,38,509	1,05,32,932
	Other borrowing costs - Bank Charges	7,72,411	10,49,144
	Total	1,54,10,920	1,15,82,076

21 Other Expenses			
	Particulars	For the year ended	For the year ended
		31-03-2023	31-03-2022
		Value (₹)	Value (₹)
	(a) Power & Fuel	4,12,89,812	3,45,35,412
	(b) Rent	0	0
	(c) Repairs to Building	3,37,895	2,03,210
	(d) Repairs to Machinery	21,02,496	48,99,777
	(e) Repairs to Others	25,400	9,040
	(f) Insurance	8,78,205	6,88,873
	(g) Rates & Taxes	1,97,519	2,83,694
	(h) Selling and Distribution expenses	10,21,32,497	8,01,68,435
	(i) Flour Mill Hamali	66,79,784	67,44,345
	(j) Miscellaneous Expenses	2,83,98,532	3,27,42,750
	Total	18,20,42,139	16,02,75,535



22 Other Information - Remuneration to Auditors			
	Particulars	For the year ended	For the year ended
		31-03-2023	31-03-2022
		Value (₹)	Value (₹)
	a. Audit fees	50,000	50,000
	b. Tax Consultation Fees	21,000	21,000
	c. VAT/GST Audit Fees	35,000	35,000
	d. Other Services	20,000	20,000
	e. GST on Audit Fees	22,680	22,680
	f. Other Audit fees	5,000	5,000
	Total	1,53,680	1,53,680

23 Details of Consumption Purchase and Sales	
	The Company is not required to give quantitative and value wise information in respect of purchase, consumption,

24 Value of imported and indigenous Raw Material & Components Consumed				
Nature of Transactions	F.Y. 2022-23		F.Y. 2021-22	
	%	Amt.	%	Amt.
		(₹)		(₹)
Wheat(All Indigenous)	0	0	0	0
Total	100	0	100	0
(No consumption of imported materials)				
Raw Material & Component Purchased		For the year ended	For the year ended	
		31/03/2023	31/03/2022	
		Value (₹)	Value (₹)	
Wheat		0	0	0
Total		0	0	0



25 Related parties disclosures (As per AS - 18)			
Relationships			
(A) Related Parties Where Control Exists			
	1. Rajlaxmi Wheat Products Pvt Ltd	2. Vishwabharati Foods Pvt. Ltd.	
	3. Deepkamal Multitrade Pvt. Ltd.	4. Ramnath Jagannath and Company	
(B) Key Management Personnel:			
	1. Shri Amar Ramkisan Kalantri	2. Shri Ramkisan Kashinath Kalantri	
	3. Shri Amit Ramesh Kalantri	4. Shri Mahesh Madanlal Kalantri	
	5. Shri Suresh Rameshwar Kalantri	6. Shri Rameshwar Ramnath Kalantri	
(C) Relatives of Key management personnel and their enterprises where transactions have taken place:			
	1. Komal Kalantri	2. Anushka Kalantri	
	3. Gaurang Kalantri	4. Saroj Kalantri	
	Nature of Transactions	F.Y. 2022-23	F.Y. 2021-22
Purchases			
Referred to in (25 A) above		-	0
Sales			
Referred to in (25 A) above		3,140	0
Expenses			
Interest			
Referred to in (25 B) above		-	17,87,138
Referred to in (25 C) above		-	-
Rent & Building Maintenance Charges			
Referred to in (25 A) above		-	-
Remuneration			
Referred to in (25 B) above		46,50,000	82,50,000
Referred to in (25 C) above		15,00,000	11,00,000
Professional Fees		0	
Referred to in (25 C) above		2,40,000	17,60,000
Loans and Advances Taken			
Referred to in (25 A) above		-	-
Referred to in (25 B) above		5,20,50,000	72,61,026
Referred to in (25 C) above		74,50,000	39,99,544
Balance Outstanding at the end of the year			
Trade Receivables			
Referred to in (25 A) above		29,70,642	28,24,287
Trade Payables			
Referred to in (25 A) above		1,46,355	0

Note 26	Dues to Suppliers covered under MSMED Act, 2006
	The company does not have any information as to whether any of its suppliers are covered under Micro, Small and Medium Enterprises Development Act, 2006

Note 27	Balance Confirmation
	Balance confirmation in respect of debtors, creditors, loans and advances and deposits have not been called for. However, the company is of the opinion that the same are receivable / payable.

Note 28	Segment Reporting
	As the Company's activity is limited to mainly Manufacturing and to some extent to trading operations, there is no separate reportable segment as per Accounting Standard (AS-17) on "Segment Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006



Notes forming part of Financial Statements for the period ended on 31st March, 2023

Note 29	Investments in Shares
	The company is not in the possession of the Shares Certificates as shown in Note No. 8 though as per the management the Company has a valid right to the reflected amount.
Note 30	Deferred Tax
	The company has made provision for deferred tax as per AS 22. Adjustment of ICDS and MAT credit is added to Deferred tax liability and net amount is reflected in Profit and Loss Statement.
Note 31	Prior Period Comparative Figures
	Previous year figures are rearranged, regrouped and reclassified wherever necessary, in order to make them comparable with the Current year's figures.

As per our report attached

Chartered Accountants
Firm Reg. No. 103382W

R. R. Bafna

M. No. 113955

Place : Nashik

Date : 01/09/2023

UDIN: 23113955BGYVNE8723



For and on behalf of the Board of Directors

Kalantri Brotheres Pvt Ltd

Shri. Amar R. Kalantri
Director : DIN00012216



GAURANG A KALANTRI

Shri. Gaurang A. Kalantri
Director/ DIN : 09540212