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CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Proposed Purchaser: **Shri. Nilesh Himat Sonawane & Sau. Shakuntala Himat Chaudhari, Shri. Dhiraj Himat Sonawane.**

Name of Owner: **Sau. Vimal Shantaram Rayte.**

Row Bungalow No. 15B/ 2, Ground Floor + First Floor, " **Shrihari Row Bungalows** ", Survey No. 242/ A, Plot No. 15/ B, Near St. Thomas Bethany Convent School, Pathardi Gaon, off Pathardi - Gaulane Road, Village – Pathardi, Taluka & District - Nashik, PIN Code – 422 010, State – Maharashtra, Country – India.

Latitude Longitude: 19°56'05.5"N 73°45'25.7"E

Intended User :

Bank of Baroda

Regional Office Nashik Road Branch

BSNL Building, Datta Mandir Road, Nashik Road,
Nashik -422 101, State - Maharashtra, Country - India.

Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik-422003 (M.S.), INDIA
Email: nashik@vastukala.co.in | Tel : +91 253 4068262/98903 80564

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Regd. Office

BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai** :400072, (M.S), India

+91 22 47495919

mumbai@vastukala.co.in

www.vastukala.co.in



VALUATION OPINION REPORT

This is to certify that the property bearing Residential Row Bungalow No. 15B/ 2, Ground Floor + First Floor, "Shrihari Row Bungalows", Survey No. 242/ A, Plot No. 15/ B, Near St. Thomas Bethany Convent School, Pathardi Gaon, off Pathardi - Gaulane Road, Village – Pathardi, Taluka & District - Nashik, PIN Code – 422 010, State – Maharashtra, Country – India. belongs to **Name of Proposed Purchaser : Shri. Nilesh Himat Sonawane & Sau. Shakuntala Himat Chaudhari, Shri. Dhiraj Himat Sonawane. Name of Owner : Sau. Vimal Shantaram Rayte.**

Boundaries of the property.

Boundaries	Plot No. 15/ B	Row House No. 15B/ 2
North	S. No. 242/ B	Side Margin & Survey No.
South	12.00 M. Colony Road	12.00 M. Colony Road
East	Plot No. 14	Row Houses On Plot No. 15/ C
West	Plot No. 16	Row Houses. 15B/ 1

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at **₹ 38,17,800.00 (Rupees Thirty Eight Lakh Seventeen Thousand Eight Hundred Only).**

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

Sharadkumar
Chalikwar

Digitally signed by Sharadkumar Chalikwar
DN: cn=Sharadkumar Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=C.M.D.,
email=cmd@vastukala.org, c=IN
Date: 2025.02.15 17:32:45 +05'30'

Auth. Sign.



Director

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Encl: Valuation report.



VALUATION OPINION REPORT

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Boundaries of the property.

Boundaries	Plot No. 15/ B	Row House No. 15B/ 2
North	S. No. 242/ B	Side Margin & Survey No.
South	12.00 M. Colony Road	12.00 M. Colony Road
East	Plot No. 14	Row Houses On Plot No. 15/ C
West	Plot No. 16	Row Houses. 15B/ 1

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Chalikwar

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DN: cn=Sharadkumar Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=C.M.D.,
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Director

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Encl: Valuation report.

Vastukala Consultants (I) Pvt. Ltd.B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.

To,

The Chief Manager,**Bank of Baroda****Regional Office Nashik Road Branch**

BSNL Building, Datta Mandir Road, Nashik Road,

Nashik -422 101, State - Maharashtra, Country - India.

VALUATION REPORT (IN RESPECT OF ROW HOUSE)

I	General	
1.	Purpose for which the valuation is made	: To assess Fair Market value of the property for Bank Loan Purpose.
2.	a) Date of inspection	: 14.02.2024
	b) Date on which the valuation is made	: 15.02.2024
3.	List of documents produced for perusal: i. Copy of Notarized Agreement for Sale Sr. No. 16/ 2025 Dated.27.01.2025. Between Shri. Nilesh Himat Sonawane & Sau. Shakuntala Himat Chaudhari (Proposed Purchaser) From Sau. Vimal Shantaram Rayte (Owner). ii. Copy of Full Occupancy Certificate Building Proposal No. 134168 dated.29.05.2024 issued by Nashik Municipal Corporation, Nashik. iii. Copy of Commencement Certificate Permit No. NMCB/ B/ 2022/ APL/ 03706 Dated.15.10.2022 issued by Nashik Municipal Corporation, Nashik. iv. Copy of Approved Building Plan Digitally Signed by Pravin Laxmikant Thorat Dated.17.10.2022 issued by Nashik Municipal Corporation, Nashik.	
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	: Name of Proposed Purchaser : Shri. Nilesh Himat Sonawane & Sau. Shakuntala Himat Chaudhari, Shri. Dhiraj Himat Sonawane. Name of Owner : Sau. Vimal Shantaram Rayte. Address: Row Bungalow No. 15B/ 2, Ground Floor + First Floor, " Shrihari Row Bungalows ", Survey No. 242/ A, Plot No. 15/ B, Near St. Thomas Bethany Convent School, Pathardi Gaon, off Pathardi - Gaulane Road, Village – Pathardi, Taluka & District - Nashik, PIN Code – 422 010, State – Maharashtra, Country – India. Contact Person: Shri. Nilesh Himat Sonawane (Proposed Purchaser) Contact No. +91 7219738070 Joint Ownership.
5.	Brief description of the property (Including Leasehold / freehold etc.)	: The property is a Residential Row Bungalow No. 15B/ 2 is located on Ground Floor + First Floor The composition of Row House As per Approved Building Plan is : Ground Floor - Parking Area + Hall + Kitchen + Toilet +

		Passage + Staircase. First Floor - 2 Bedrooms + Toilet + Balcony + Passage + Staircase. i.e. (2BHK). The property is at 11.9 Km. distance from nearest railway station Nashik Road. Landmark: Near St. Thomas Bethany Convent School
5a.	Total Lease Period & remaining period (if leasehold)	: N.A. as the property is freehold.
6.	Location of property	:
a)	Plot No. / Survey No.	: Survey No. 242/ A, Plot No. 15/ B
b)	Door No.	: Row Bungalow No. 15B/ 2
c)	T.S. No. / Village	: Village – Pathardi
d)	Ward / Taluka	: Taluka – Nashik
e)	Mandal / District	: District – Nashik
f)	Date of issue and validity of layout of approved map / plan	: Copy of Approved Building Plan Digitally Signed by Pravin Laxmikant Thorat Dated.17.10.2022 issued by Nashik Municipal Corporation, Nashik.
g)	Approved map / plan issuing authority	: Nashik Municipal Corporation, Nashik
h)	Whether genuineness or authenticity of approved map/ plan is verified	: Yes
i)	Any other comments by our empanelled valuers on authentic of approved plan	No
7.	Postal address of the property	: Row Bungalow No. 15B/ 2, Ground Floor + First Floor, " Shrihari Row Bungalows ", Survey No. 242/ A, Plot No. 15/ B, Near St. Thomas Bethany Convent School, Pathardi Gaon, off Pathardi - Gaulane Road, Village – Pathardi, Taluka & District - Nashik, PIN Code – 422 010, State – Maharashtra, Country – India.
8.	City / Town	: Nashik
	Residential area	: Yes
	Commercial area	: No
	Industrial area	: No
9.	Classification of the area	:
	i) High / Middle / Poor	: Middle Class
	ii) Urban / Semi Urban / Rural	: Urban
10.	Coming under Corporation limit / Village PanChhayat / Municipality	: Village – Pathardi Nashik Municipal Corporation.
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	: No
13.	Dimensions / Boundaries of the Property / Plot No. 2+3/C	As per Actual Site
	North	: S. No. 242/ B
		As per Deed of Apartment S. No. 242/ B



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	South	:	12.00 M. Colony Road	12.00 M. Colony Road
	East	:	Plot No. 14	Plot No. 14
	West	:	Plot No. 16	Plot No. 16
13.1	Row House		As per Actual Site	As per Deed of Apartment
	North		Side Margin & Survey No.	Side Margin & Survey No.
	South		12.00 M. Colony Road	12.00 M. Colony Road
	East		Row Houses On Plot No. 15/ C	Row Houses On Plot No. 15/ C
	West		Row Houses. 15B/ 1	Row Houses. 15B/ 1
13.2	Whether Boundaries Matching with Actual		Yes	
13.3	Latitude, Longitude & Co-ordinates of the site	:	19°56'05.5"N 73°45'25.7"E	
14.	Extent of the site	:	<p>Carpet Area in Sq. Ft. = 654.00 Balcony Area in Sq. Ft = 56.00 Open Space Area in Sq. Ft = 125.00 (Area as per Actual Measurement)</p> <p>Carpet Area in Sq. Ft. = 606.00 (Area as per Notarized Agreement For Sale)</p> <p>Built Up Area in Sq. Ft. = 719.00 (As per Occupancy Certificate)</p>	
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	Carpet Area in Sq. Ft. = 606.00 (Area as per Notarized Agreement For Sale)	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Vacant	
II	APARTMENT BUILDING			
1.	Nature of the Apartment	:	Residential	
2.	Location	:		
	C.T.S. No.	:	Survey No. 242/ A, Plot No. 15/ B	
	Block No.	:	-	
	Ward No.	:	-	
	Village / Municipality / Corporation	:	Village – Pathardi Nashik Municipal Corporation.	
	Door No., Street or Road (Pin Code)	:	Row Bungalow No. 15B/ 2, Ground Floor + First Floor, " Shrihari Row Bungalows ", Survey No. 242/ A, Plot No. 15/ B, Near St. Thomas Bethany Convent School, Pathardi Gaon, off Pathardi - Gaulane Road, Village – Pathardi, Taluka & District - Nashik, PIN Code – 422 010, State – Maharashtra, Country – India.	
3.	Description of the locality Residential / Commercial / Mixed	:	Residential	
4.	Year of Construction	:	2024 (As per Occupancy Certificate)	
5.	Number of Floors	:	Ground Floor + First Floor	

6.	Type of Structure	:	R.C.C. Framed Structure
7.	Number of Dwelling units in the building	:	02 Row Bungalow
8.	Quality of Construction	:	Good
9.	Appearance of the Building	:	Good
10.	Maintenance of the Building	:	Good
11.	Facilities Available	:	
	Lift	:	N.A
	Protected Water Supply	:	Municipal Water supply
	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Covered Parking
	Is Compound wall existing?	:	No
	Is pavement laid around the building	:	Yes
III	ROW HOUSE		
1	The floor in which the Row House is situated	:	Ground Floor + First Floor
2	Door No. of the Row House	:	Residential Row Bungalow No. 15B/ 2
3	Specifications of the Row House	:	2BHK
	Roof	:	R.C.C. Slab
	Flooring	:	Verified tile Flooring
	Doors	:	Teak Wood door framed with flush doors
	Windows	:	M.S. Grills window
	Fittings	:	Open Plumbing, Open Casing Capping
	Finishing	:	Cement Plastering
	Paint	:	Distemper Paint
4	House Tax	:	
	Assessment No.	:	Details not provided
	Tax paid in the name of:	:	Details not provided
	Tax amount:	:	Details not provided
5	Electricity Service connection No.:	:	Details not provided
	Meter Card is in the name of:	:	Details not provided
6	How is the maintenance of the Row House?	:	Good
7	Sale Deed executed in the name of	:	Name of Proposed Purchaser : Shri. Nilesh Himat Sonawane & Sau. Shakuntala Himat Chaudhari, Shri. Dhiraj Himat Sonawane. Name of Owner : Sau. Vimal Shantaram Rayte.
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the Row House?	:	Built Up Area in Sq. Ft. = 719.00 (As per Occupancy Certificate)
10	What is the floor space index (app.)	:	As per NMC norms
11	What is the Carpet Area of the Row House?	:	Carpet Area in Sq. Ft. = 654.00 Balcony Area in Sq. Ft = 56.00 Open Space Area in Sq. Ft = 125.00 (Area as per Actual Measurement) Carpet Area in Sq. Ft. = 606.00 (Area as per Notarized Agreement For Sale)
12	Is it Posh / I Class / Medium / Ordinary?	:	
13	Is it being used for Residential or Commercial purpose?	:	Residential purpose



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14	Is it Owner-occupied or let out?	:	Vacant
15	If rented, what is the monthly rent?	:	₹ 8,000.00 Expected rental income per month
IV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favoring for an extra Potential Value?	:	Located in developed area
3	Any negative factors are observed which affect the market value in general?	:	No
V	Rate	:	
1	After analyzing the comparable sale instances, what is the composite rate for a similar Row House with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 5,700.00 to ₹ 6,400.00 per Sq. Ft. on Carpet Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the Row House under valuation after comparing with the specifications and other factors with the Row House under comparison (give details).	:	₹ 6,300.00 per Sq. Ft. on Carpet Area
3	Break – up for the rate	:	
	i) Building + Services	:	₹ 2,000.00 per Sq. Ft.
	ii) Land + others	:	₹ 4,300.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	:	₹ 29,400.00 per Sq. M. i.e. ₹ 2,731.00 per Sq. Ft.
	Guideline rate obtained (after Depreciation)	:	-
5	Registered Value (if available)	:	-
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION	:	
a	Depreciated building rate	:	N.A. as the age of the property is below 5 years
	Replacement cost of Row House with Services (v(3)i)	:	₹ 2,000.00 per Sq. Ft.
	Age of the building	:	01 Years
	Life of the building estimated	:	59 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	N.A. as the age of the property is below 5 years
	Depreciated Ratio of the building	:	N.A. as the age of the property is below 5 years
b	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	₹ 2,000.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 4,300.00 per Sq. Ft.
	Total Composite Rate	:	₹ 6,300.00 per Sq. Ft.
	Remarks:	:	

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Row House	606.00 Sq. Ft.	6,300.00	38,17,800.00



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2	Furniture			
3	POP			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any			
10	Others			
	Total Value of the Property			38,17,800.00

Value of Row House

Fair Market Value	38,17,800.00
Realizable value	34,36,020.00
Distress Value	30,54,240.00
Insurable value of the property (719.00 Sq. Ft. X ₹ 2,000.00)	14,38,000.00
Guideline value of the property (719.00 Sq. Ft. X ₹ 2,731.00)	19,63,589.00

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month. In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Row House, where there are typically many comparables available to analyze. As the property is a Residential Row House, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 5,700.00 to ₹ 6,400.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Row House size, location, upswing in real estate prices, sustained demand for Residential Row House, all-round development of commercial and residential application in the locality etc. We estimate ₹ 6,300.00 per Sq. Ft. on Carpet Area for valuation.

Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	Not applicable.
i) Sale ability	Good
ii) Likely rental values in future in and	₹ 8,000.00 Expected rental income per month
iii) Any likely income it may generate	Rental Income



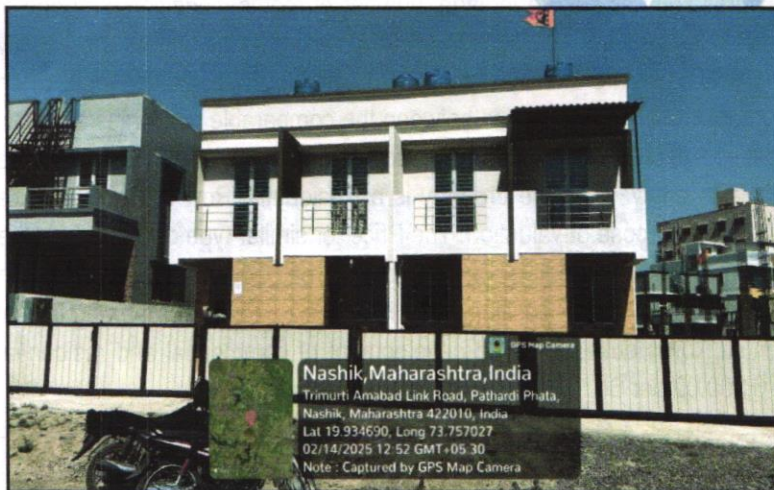
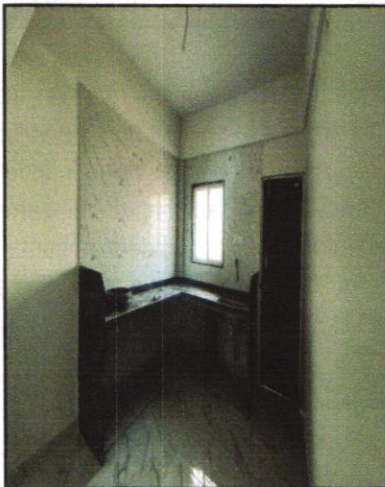
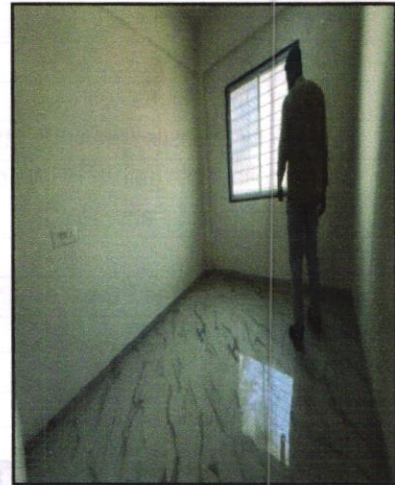
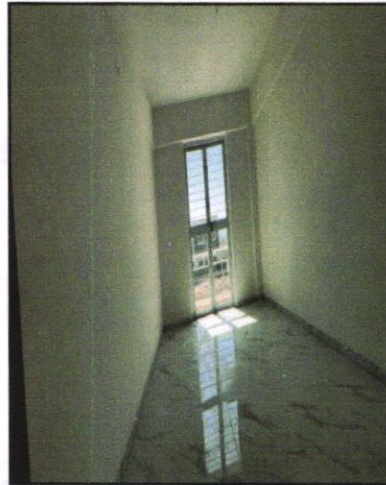
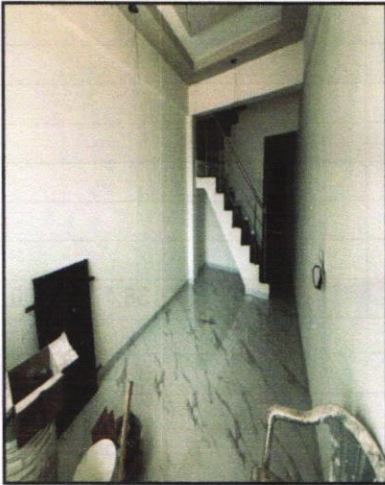
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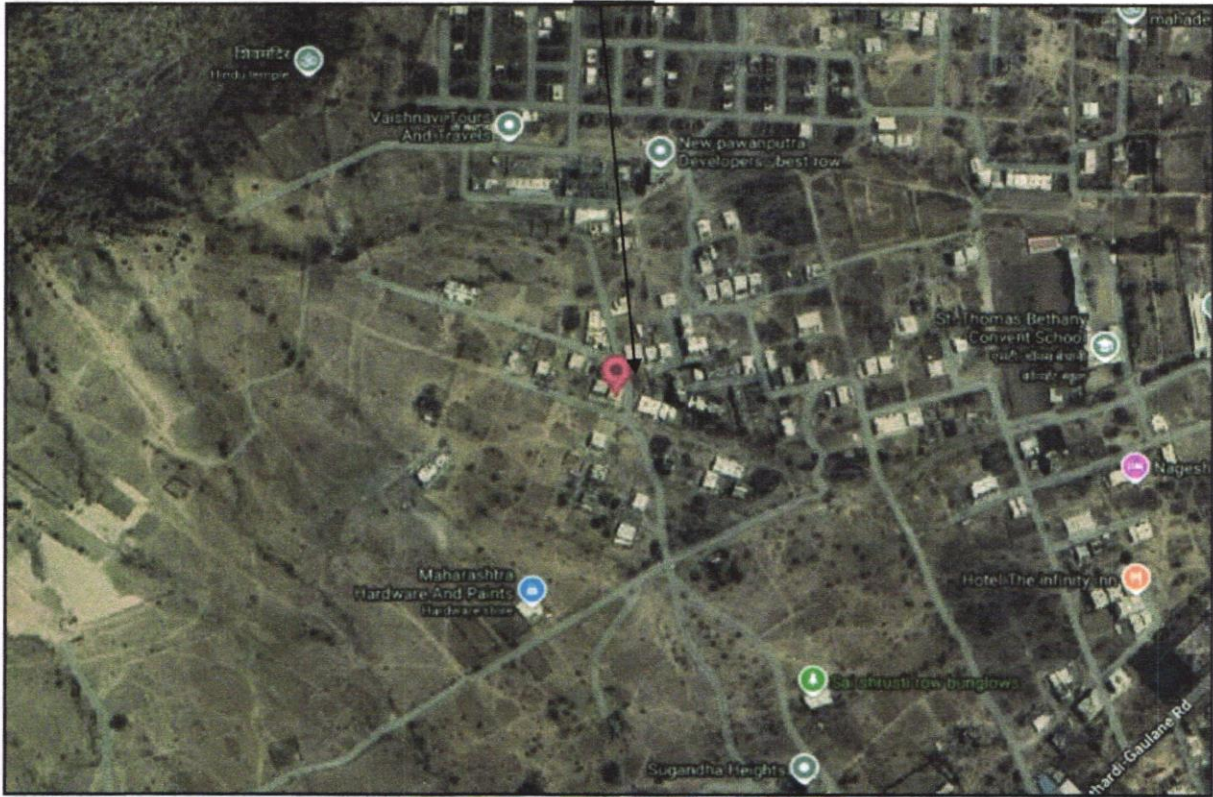


Actual site photographs



Route Map of the property

Site u/r



Longitude Latitude: 19°56'05.5"N 73°45'25.7"E

Note: The Blue line shows the route to site from nearest Railway Station (Nashik – 11.9 Km)




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Ready Reckoner Rate



Department of Registration and Stamp
Government of Maharashtra

नोंदणी व मुद्रांक विभाग
महाराष्ट्र शासन



Annual Statement of Rates Ver. 2.0 (बाजारमूल्य दर पत्रक आवृत्ती 2.0)

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Year Language

Selected District

Select Taluka

Select Village

Search By Survey No. SubZones

Enter Survey No

उपविभाग	कुली जमीन	निवासी सदनिष्ठा	ग्रीस दुकाने	जीओमिक	एकक (Rs./)	Attribute
19.12.- स.नं. 207 पासुन (पाथर्डि गावाकडून) पांडवलेणी लगत जाणारा 18.मी रेंद्र रस्त्यावरील रहिवास विभागातील मिळकती प्र.चौ.मी	5200	29400	3810	36750	0	चौ. मीटर सर्वेक्षण नंबर

Price Indicators

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₹ 48.0 Lac [EMI - ₹ 22k](#) | [Can I afford it?](#)

[Validate Market Price with PropWorth](#)

2 BHK Owner Residential House For Sale Pathardi Phata, Nashik

2 Beds 2 Baths 1 Balcony Unfurnished

Carpet Area
828 sqft - ₹ 5797/sqft

Transaction Type
Resale

Status
Ready to Move

Facing
East

Furnished Status
Unfurnished

Type Of Ownership
Power Of Attorney

Age Of Construction
5 to 10 years

East Facing Property

Contact Owner
Get Phone No.

Contact Owner

Dr Changdev Gadhe
+91-88XXXXXXX

Get Phone No.

More Details

Price Breakup ₹ 48 Lac

Address H-54, Mhada, behind Anjana Lawns, Narhari nagar, Pathardi Phata, Nashik, Maharashtra

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₹ 52.0 Lac [EMI - ₹ 23k](#) | [Get pre-approved loan](#)

[Validate Market Price with PropWorth](#)

4 BHK Owner Residential House For Sale Pathardi Phata, Nashik

4 Beds 2 Baths 1 Balcony Semi-Furnished

Super Built-Up Area
1180 sqft - ₹ 4407/sqft

Transaction Type
Resale

Status
Ready to Move

Furnished Status
Semi-Furnished

East Facing Property

Contact Owner
Get Phone No.

Contact Owner

Sudhir Barse +91-95XXXXXXX

Get Phone No.

More Details

Price Breakup ₹ 52 Lac

Address Pathardi Phata, Nashik, Maharashtra

Furnishing Semi-Furnished



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Notarized Agreement For Sale

MAHARASHTRA © 2024 DD 044086

TREASURY OFFICE NASIK
24 JAN 2025

NOTARY AFO

NOTED & REGISTERED
at Serial No. 161025
Date 28/01/2025
THIS DOCUMENT
Cost Rs. 35

॥ श्री ॥
साठेखत करारनामा
साठेखत करारनामा आज दिनांक २७ जानेवारी, २०२५ ते
दिवशी नाशिक नुककामी.

ABHIJEET V. HIRAY
Advocate & Notary
Government of India

NOTARY
ABHIJEET V. HIRAY
Nashik District
Maharashtra
REG. No. 145202019
Valid upto 18/01/2025

१. श्री. निलेश हिममत सोनवणे)
वय वर्षे : २८, धंदा : नोकरी)
पॅन नं. HEPPS3868G)
आधार नं. 840971145911)

२. सौ. शकुंतला हिममत चौधरी) **लिहून देणार**
वय वर्षे : ४९, धंदा : गृहिणी)
पॅन नं. DDRPC7605G)
आधार नं. 819909847951)

३. श्री. धिरज हिममत सोनवणे)
वय वर्षे : २४, धंदा : नोकरी)
पॅन नं. MUUPS8399L)
आधार नं. 769048760843)
सर्व र. मु.पो. तोरखेडा, ता. शहादा,
तोरखेडा, नंदुरबार ४४२५४२३)

... यांसी ...

सौ. विमल शांताराम रायते)
वय वर्षे : ६९, धंदा : व्यापार) **लिहून देणार**
आधार नं. 698200496730)
पॅन नं. AGRPR8281P)
र. ५३, संकल्प बंगला, दिंडोरी रोड,
प्रभात नगर, म्हसळ, नाशिक ४२२००४)

कारणे साठेखत करारनामा लिहून व मे. नोदरी सो., नाशिक
याचे कार्यालयात नोंदवून देतात ऐसा जे की,

१. मिळकतीचे वर्णन :

अ) तुकडी जिल्हा नाशिक पैकी पोट तुकडी तालुका नाशिक पैकी
व नाशिक महानगरपालिका हद्दीतील **पाचढी-२** या गावचे
शिवायतील **सर्व्हे नंबर २४२/अ/प्लॉट/१५/बी** यांसी क्षेत्र १११.
७८ चौ.मी. यांसी चतु.सिमा येणेप्रमाणे-

ABHIJEET V. HIRAY
Advocate & Notary
Government of India

3....

NOTARY
ABHIJEET V. HIRAY
Nashik District
Maharashtra
REG. No. 145202019
Valid upto 18/01/2025

पुर्वेस : प्लॉट नं. १४
पश्चिमेस : प्लॉट नं. १६
दक्षिणेस : १२ मीटर कॉलनी रोड
उत्तरेस : स.नं. २४२/ब

येणेप्रमाणे चतु.सिमेतील वर्णनाची मिळकत जल, तरू, काष्ट,
पाषाण, निधी, निक्षेपासह, तदंगभूत वस्तुसह तसेच जाण्या येण्याचे
वागवहिवाटीचे मार्गांचे हक्कांसह तसेच कॉलनी रोड व इतर सामाईक
जागा वापरण्याचे हक्कांसह बिनशेती प्लॉट मिळकत दरोबस्त.

ब) या दस्तावा विषय असलेल्या मिळकतीचे वर्णन :

वर कलम १अ यात वर्णन केलेल्या प्लॉट मिळकतीवर
वांधण्यात आलेल्या श्रीहरी रो बंगलोज प्रोजेक्ट मधील रो बंगलो नं.
१५ बी/२ (पंधरा बी/दोन) यांसी कार्पेट क्षेत्र ५४.३२ चौ.मी. तसेच
प्लॉटचे क्षेत्र ५५.८९ चौ.मी. यांसी चतु.सिमा येणेप्रमाणे -

पुर्वेस : प्लॉट नं. १५सी वरील रो हाउस
पश्चिमेस : रो हाउस नं. १५बी/१
दक्षिणेस : १२ मीटर रोड
उत्तरेस : साईड मार्जिन व अँड. सर्व्हे नंबर

येणेप्रमाणे चतु.सिमेतील रो बंगलो मिळकत, तसेच सदर
मिळकतीमधील सोयीसुविधा, फिक्चर्स, नळ कनेक्शन, तसेच जल,
तरू, काष्ट, पाषाण, निधी, निक्षेपासह व तदंगभूत वस्तुसह तसेच
सदर मिळकतीत जाण्या येण्याचे वाग वहिवाटीसह, ओपन स्पेस व
उपलब्ध सोयी सुविधा, सामाईकात वापरण्याचे हक्कांसह तसेच नमुद
केलेल्या सर्व सुखसोई व सुविधांसह दरोबस्त रो बंगलो मिळकत.


२. मिळकतीचा इतिहास :

वर कलम १अ यात नमुद केलेली मिळकत ही लिहून देणार
याचे स्वकष्टार्जित मालकी हक्काची व कब्जा उपभोगाची मिळकत


ABHIJEET V. HIRAY
Advocate & Notary
Government of India

4....

Commencement & Occupancy Certificate



Nashik Municipal Corporation
APPENDIX D-1
SANCTION OF BUILDING PERMISSION
AND COMMENCEMENT CERTIFICATE



Building Permit No - 139916
Proposal Code : NMCB-22-03946
Permit No. : NMCB/S/2022/APL/03706
Date : 15/10/2022

Building Name	RESIDENTIAL (Residential)	Floors	GROUND FLOOR, FIRST FLOOR
---------------	---------------------------	--------	---------------------------

To,
SHRI. SHANTARAM RAYATE,
P NO 15B S NO 242/A AT PATHARDI NASHIK
G) PRASHANT PAWAR (Supervisor 1)


Sir/Madam,

With reference to your application No **NMCB/2022/03562**, dated **23-09-2022** for the grant of sanction of Commencement Certificate under Section 18(4) of The Maharashtra Regional and Town Planning Act, 1956 read with **Maharashtra Municipal Corporations Act, 1949** to carry out development work / Building on Plot No **15B**, Revenue S.No. / Khassra no. / Bul no **242/A**, City Survey No. Mouje **PATHARDI** situated at Road / Street **12.00**. Society The Commencement Certificate / Building Permit is granted under Section 18(4) of the said Act, subject to the following conditions:


- The land vacated in consequence of the encroachment of the site back site shall form part of the public street.
- No new building or part thereof shall be occupied or allowed to be occupied by any person until Occupancy permission has been granted.
- The Development permission/Commencement Certificate shall remain valid for a period of one year commencing from the date of its issue.
- This permission does not entitle you to develop the land which does not vest in you.
- This permission is being issued as per the provisions of UDPCR. If any permission is required to be obtained from any department of the state or central government under the provisions of any other laws / rules, it shall be binding on the owner/developer to obtain such permission from the concerned authority.
- Information Board to be displayed at site till Occupation Certificate.
- If in the development permission reserved land/land/holding land is to be handed over to the authority in the lieu of DEVELOPMENT RIGHTS if any, then necessary possession receipt, registered transfer deed alongwith change in name an record of rights shall be executed in the name of authority within in 6 month from the commencement certificate.
- All the provision mentioned in UDPCR, as may be applicable, shall be binding on the owner/developer.
- Provision for recycling of Grey water, where ever applicable shall be completed prior to completion certificate and design, drawing with completion certificate shall be submitted along with the application for occupancy certificate.
- LR Certificate from PWD should be submitted before Occupation Certificate, if applicable.
- Permission for cutting of tree, if necessary, shall be obtained from the tree authority. Also the certificate/letter for plantation of trees on the land, if required under the provision of tree act, shall be submitted before occupation certificate.
- Authority will not supply water for construction.
- Appreciates where storm water drainage system exists or designed, design and drawings from Service consultant for storm water drainage should be submitted to the concerned department of the authority before Commencement of the work and completion certificate of the consultant in this regard shall be submitted along with the application for occupancy certificate.
- The owner/developer shall submit the completion certificate from the service consultant for completion of the septic tank at proper connection to the sewerage system of the authority or sewage treatment plant (where over necessary).
- vacant plot tax paid receipt to be produced.

Signature valid
Digitally signed by PRADEEP LAMKANT THORAT
Date: 2022.10.15 15:01:41 IST
Reason: Approved Certificate
Location: Nashik Municipal Corporation

Junior Engineer
Nashik Municipal Corporation



Nashik Municipal Corporation
FULL OCCUPANCY CERTIFICATE



Approval No. : NMCB/FO/2024/APU/05974
Proposal Code : NMCB-22-ENTRY-80801
Building Proposal Number - 134168
Date : 29/05/2024

Building Name	RESIDENTIAL (Residential) Floor	GROUND FLOOR(2.49 Sq m), FIRST FLOOR(2.38 Sq m)
---------------	---------------------------------	---

To,
SHRI. SHANTARAM RAYATE,
S NO 242/A P NO 15B AT PATHARDI
G) PRASHANT PAWAR (Supervisor 1)

Sir/Madam,


The FULL development work / erection re-erection / or alteration in of building / part building No / Name **RESIDENTIAL (Residential)** Plot No **15B**, Final Plot No., City Survey No./Survey No./Khasara No./ Gut No. **242/A**, Village Name/Mouje **PATHARDI**, Sector No. -, completed under the supervision of **Supervisor 1**, License No as per approved plan vide Permission No. **28/04/2022** Date **28/04/2022** may be occupied on the following conditions.

- Authority will supply only drinking water as per availability
- All Conditions mentioned in NOC of Tree, Water & Drainage, NOC of the fire department will be binding.
- It is responsibility of Developer / Society to keep in Operation the system of Solar Water system & Rain Water Harvesting system. (if applicable)
- It is responsibility of Developer / Society to keep in Operation the system of CCTV, Lift & Organic Waste Disposal. (if applicable)


Occupancy plan is not issued separately along with this letter. Hence, please refer approved plan issued vide Permission No 28/04/2022 Date 28/04/2022

Signature valid
Digitally signed by DADU MOHAMMAD ALI JALUDON
Date: 2024.05.29 17:23:11 IST
Reason: Approved Certificate
Location: Nashik Municipal Corporation
Project Code : NMCB/FO/2024/APU/05974
Proposal Number : 134168
Certificate Number : NMCB/FO/2024/APU/05974

Yours faithfully,
Deputy Engineer,
Nashik Municipal Corporation.



Scan QR code for verification of authenticity.



Scan QR code for Building Details.



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Approved Plan

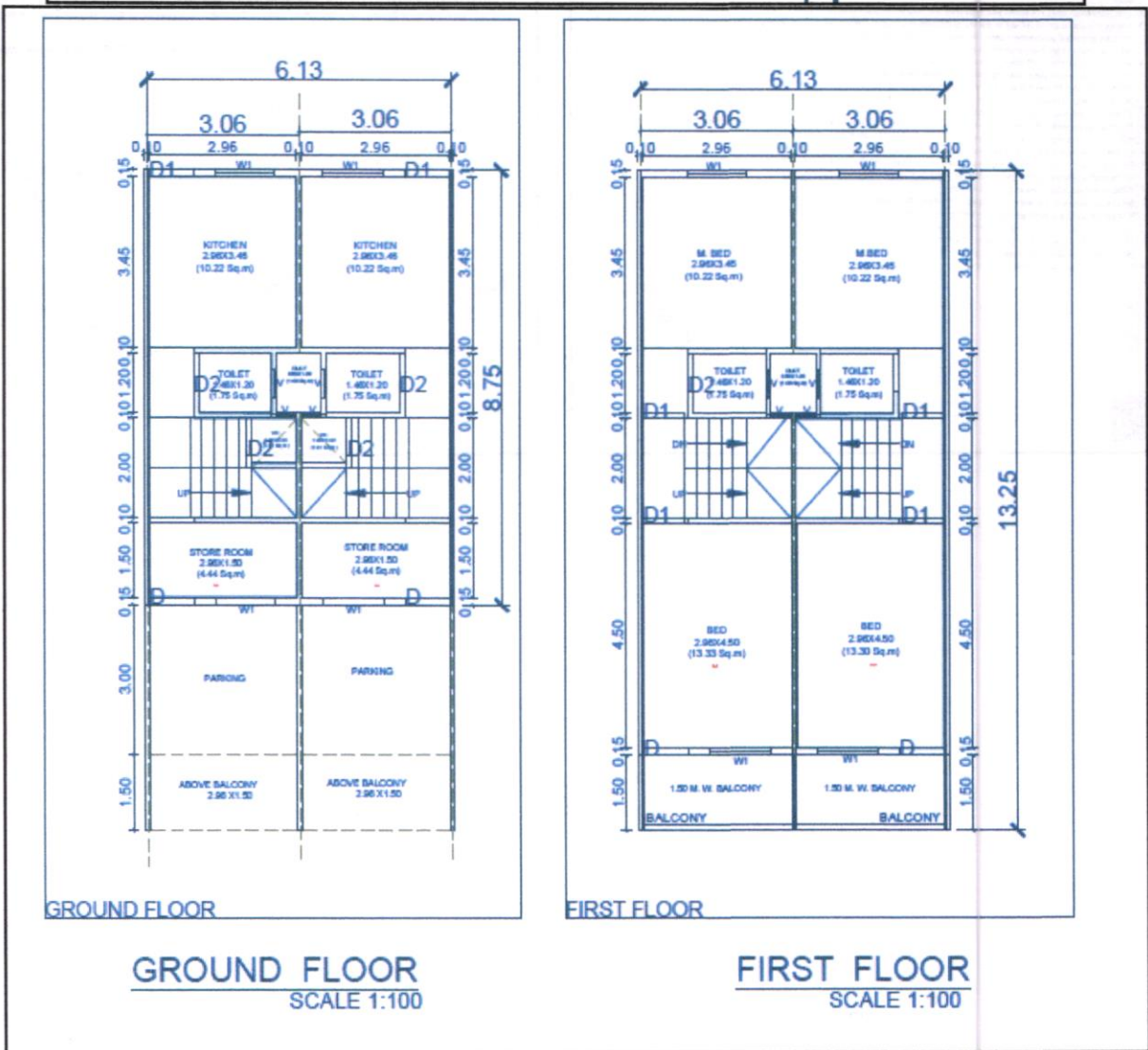
Signature valid

Digitally signed by PRAVIN
LAXMIKANT THORAT

Date: 2022.10.17 19:23:46 IST

Reason: Approved Drawing Plan

Location: Nashik Municipal Corporation



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As a result of my appraisal and analysis, it is my considered opinion that the **Fair Market Value** for this particular above property in the prevailing condition with aforesaid specification is **₹ 38,17,800.00 (Rupees Thirty Eight Lakh Seventeen Thousand Eight Hundred Only)**. The **Realizable Value** of the above property **₹ 34,36,020.00 (Rupees Thirty Four Lakh Thirty Six Thousand Twenty Only)**. and the **Distress Value** **₹ 30,54,240.00 (Rupees Thirty Lakh Fifty Four Thousand Two Hundred Forty Only)**.

Place: Nashik

Date: 15.02.2024

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

**Sharadkumar
Chalikwar**

Digitally signed by Sharadkumar Chalikwar
DN: cn=Sharadkumar Chalikwar,
o=Vastukala Consultants (I) Pvt. Ltd.,
ou=C.M.D, email=cmd@vastukala.org, c=IN
Date: 2025.02.15 17:33:02 +05'30'

Auth. Sign.

Director

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Enclosures

Declaration of the valuer (Annexure - II)	Attached
---	----------

The undersigned has inspected the property detailed in the Valuation Report dated _____
on _____. We are satisfied that the fair and reasonable market value of the property is
₹ _____ (Rupees _____
_____ only).

Date

Signature
(Name Branch Official with seal)

(Annexure - I)



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DECLARATION FROM VALUERS

I, Sharadkumar Chalikwar son of Shri. Baburao Chalikwar declare that:

- a. The information furnished in my valuation report dated 15.02.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative have personally inspected the property on 14.02.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure IV - A signed copy of same to be taken and kept along with this declaration)
- i. I am Director of the company, who is competent to sign this valuation report.
- j. Further, I hereby provide the following information.



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Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property under consideration is being Shri. Nilesh Himat Sonawane & Sau. Shakuntala Himat Chaudhari, Shri. Dhiraj Himat Sonawane. From Sau. Vimal Shantaram Rayte Vide Notarized Agreement For Sale Sr. No. 16/ 2025 Dated.27.01.2025.
2.	purpose of valuation and appointing authority	As per client request, to ascertain the present market value of the property for Bank of Baroda, Regional Office Nashik Road Branch.
3.	identity of the valuer and any other experts involved in the valuation;	Sharadkumar B. Chalikwar – Regd. Valuer Sanjay Phadol- Regional Technical Manager Swapnil Wagh– Site Engineer Rashmi Jadhav – Technical Manager Rishidatt Yadav– Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 14.02.2024 Valuation Date - 15.02.2024 Date of Report - 15.02.2024
6.	inspections and/or investigations undertaken;	Physical Inspection done on - 14.02.2024
7.	nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> • Market Survey at the time of site visit • Ready Reckoner rates / Circle rates • Online search for Registered Transactions • Online Price Indicators on real estate portals • Enquiries with Real estate consultants • Existing data of Valuation assignments carried out by us
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Row House size, location, upswing in real estate prices, sustained demand for Residential Row House, all-round development of commercial and residential application in the locality etc.
11.	major factors that were not taken into account during the valuation;	Nil
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



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Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **15th February 2025** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Row House, admeasuring **606.00 Sq. Ft. Carpet Area** in the Name of Proposed Purchaser : **Shri. Nilesh Himat Sonawane & Sau. Shakuntala Himat Chaudhari, Shri. Dhiraj Himat Sonawane.** Name of Owner : **Sau. Vimal Shantaram Rayte.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.



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Property Title

Based on our discussion with the Client, we understand that the subject property is being purchased by For the purpose of this appraisal exercise, we have assumed that the Name of Proposed Purchaser : **Shri. Nilesh Himat Sonawane & Sau. Shakuntala Himat Chaudhari, Shri. Dhiraj Himat Sonawane**. Name of Owner : **Sau. Vimal Shantaram Rayte**. Subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Row House, admeasuring **606.00 Sq. Ft. Carpet Area**

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Row House and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not



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independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Row House, admeasuring **606.00 Sq. Ft. Carpet Area**

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



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(Annexure – II)**MODEL CODE OF CONDUCT FOR VALUERS****Integrity and Fairness**

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.



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16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with



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the applicable rules.

28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

**Sharadkumar
Chalikwar**

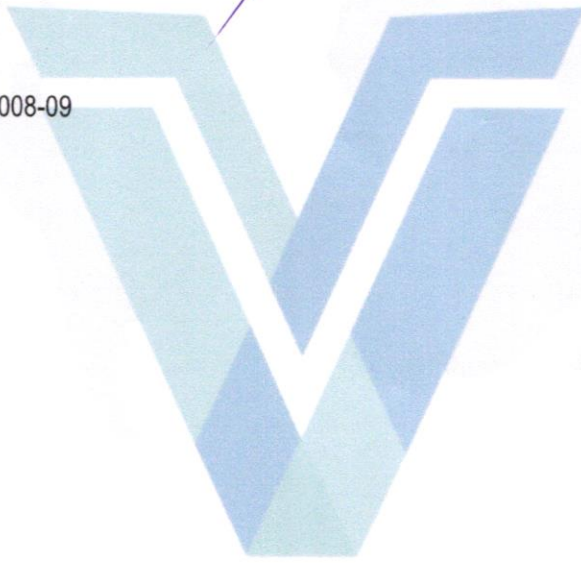
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ou=C.M.D, email=cmd@vastukala.org, c=IN
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Director

Auth. Sign.

Sharadkumar B. Chalikwar
Govt. Reg. Valuer
Chartered Engineer (India)
Reg. No. (N) CCIT/1-14/52/2008-09



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