

Date: 22/11/2023

Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter/Organization: **M/s. Progressive Homes**

B. Name of the Project: **Progressive One**

Project Land: Plot No- 29A, Sector- 4 situated at Village- Vashi, Navi Mumbai, Tal- Thane, Dist- Thane- 400703

1. We are aware that as per section 4 (2)(1)(D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, we have a separate bank account for this real estate project/phase of real estate project the particulars whereof are as follows:

Account Name: **Progressive Homes One**

Account Number: **923020064765668**

Bank Name: **Axis Bank Ltd.**

Branch Name: **Vashi**

Branch Address: **Vardhaman Chambers Co-Op-So, Plot No 84, Sector 17, Vashi-400705**

IFSC Code: **UTIB0000072**

3. We hereby confirm that the aforesaid bank account:

A. is a separate bank account, exclusively for depositing amounts realised for the real estate project from the allottees, from time to time;

B. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

C. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of

MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

D. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 22/11/2023

Place: Navi Mumbai

Authorized Signatory

(Sign and Stamp)

