

Agreement to Lease Leet ween

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FOR RESIDENTIAL PURPOSE

CITY AN: INDUSTRIAL DEVELOPMENT ORPORATION OF MAHARASHTRA LIMITED

AGREEMENT TO LEASE.

No

AN AGREEMENT made at the Soliday of Calalest — One Thousand Nine Hundred and Engity

BETWEEN CITY AND INDUSTRIAL DEVELOPMENT CORPORATION OF MAHARASHTRA

LIMITED, a Company incorporated under the Companies Act, 1956 (I of 1956) and having its registered office at 'Nirmal; 2nd Floor,

Nariman Point, Bombay-400021 (hereinafter referred to as "the Corporation" which expression shall where the context so admits, be deemed to include its successors and assigns) of the One Part

and (1) (Name of Person)

of (Address and occupation)

	(hereinafter reffered to es "the Lice	msee
which expression shall, where	context so admits, be deemed to administrators, representatives)	
(2) (Name of person)	/	
of (Address and Occupation)		

and (2) (Name of Person)

of (Address and Occupation)

(here mafter collectively referred to as "the Licensee" which expression shall, where the context so admits, be deemed to include their respective heirs, executors, administrators and representatives)

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(3)	and (4) (Name of Person)		
pr	Address)		
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1	(Address)		
			ip at (address of the firm
*	aynd tate)		
unde	r the Name and Style of (Mame of t	he firm or syndicate)
reg	stered under the Indian P	artnershi	p act, 1932
(Je	einafter referred to as "	the Licen	see" which expression
shal	1 where the context so add	mits, be	deemed to include all
the	partners of the said kirm	, their r	epresentatives, heirs,
exec	utors and administrators		
(5)	and (Name of Company)	Luber	zal India Red
a 00	mpany registered under the	e Companie	es Act 1956 (J of 1956) and
hav	ng its registered office a	at (addres	58) William, 94 S
<u> </u>	larg Sombon	1 40	0 036.
(her	inafter referred to as "	ne Licens	see" which expression shall,
wher	the context so admits, be	deemed t	o include its successor
or s	ccessors)		
(7)	Name of Society)		A Section of the second section of the section of the second section of the sect
a co	operative Society registe	red under	the
Co-01	erative Societies Act,	MCNO 22	under the Certificate of
Regis	tration No.		granted by
Jan Div.	and having	jte prin	cipal place of business at
	A		
Where	inafter referred to as "t	he Licens	ee" which expression shall,
4110.20	and contract so admits, be	e deemed	to include, its successor or
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5, D.s.		X	

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WHEREAS

- (a) The Corporation is the New Yown Development Authority declared for the area designated as a dite for the new town of New Bombay by the Government of Maharashtra in exercise of its powers under sub-sections (1) and (3-A) of Section 113 of the Maharashtra Regional and Town Planning Act 1966 (Maharashtra XXXVII of 1966) (hereinsiter referred to as "the said Act").
- (b) The State Government is, pursuant to Section 113 (5) of the said Act, acquising lands described therein and vesting such lands in the Corporation for development and desposal.

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- (c) The Licensee has by his application dated 17th July 1986 requested the Corporation to grant a lease of a piece or parcel of land so acquired and vested in the Corporation by the State Government and a scribed hereinafter.
- (d) The Corporation has consented to grant to the Licensee
 a lease of all that piece or parcel of land described in
 the Schedule hereunderwritten and more particularly
 delineated on the plan annexed hereto and shown thereon
 by a red colour boundary line, and containing by measurement

1148.83 Sq.Mtrs. or thereabout (hereinafter referred to as "the said land") for the purpose of constructing a building or buildings for residential users and has permitted the Licensee to occupy the said land from the date hereof on the terms and conditions hereinafter contained.

(e) The Licensee has before the execution of this Agreement

the spain on the 5th September 1980 to the Managing

MANAGING DIRECTOR

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the Managing Director, which expression shall include any other officer of the Corporation as may be notified by the Corporation from time to time by a general or special order, a sum of Rs. 2,99,766240(Rupees Two lace winds winds became handled sixty-six) being full premium agreed to be paid by the Licensee to the Corporation.

THIS AGREEMENT WITNESSES AND NOW IT IS HEREBY MUTULLY AGREED AS FOLLOWS:

Grant of License

- the Licensee shall have licence and authority only to enter upon the said land for the purpose of erecting a building or buildings for residential purpose and for no other purpose and until the grant of Lase as provided hereinafter, the Licensee shall be deemed to be a more Licensee of the said land at the same rent and subject to the same terms including the liability for payment of a service charges to the Corporation as if the lease has been actually executed.
 - Nothing in these presents contained shall be construed as a demise in law of the said land hereby agreed to be demised or any part thereof so as to give to the Licensee any legal interest therein until the lease hereby provided shall be executed and registered but the Licensee shall only have a License to enter upon the said land for the purpose of performing this Agreement.

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of the Licensee hereby agrees to observe and perform the stignlations following, that is to say:

Submittion of Plans for approval-

(a) That he/they/it will within six months of the date hereof submit to the Town Planning Officer of the Corporation for his approval the plans, elevations, sections, specifications and details of the buildings hereby agreed by the Licensee to be erected on the said land and the Licensee shall at his own cost and as often as he/they/it may be called upon to do so, amend all or any such plans and elevations and if so required will produce the same before the Town Planning Officer and will supply him such details as may be called for of the specifications and when such plans, elevations, details and specifications shall be finally approved by the Town Planning Officer and signed by him, the Lice see shall sign and leave with him there copies thereof and also three copies of any further conditions or stipulations which may be agreed upon between the Licensee and the Town Planning Officer.

Fencing during construction

(b) That the said land shall be fenced properly by the Licensee at his/their/its expenses within a period of two months from the date hereof. The Licensee shall not encroach apon any adjoining land, road, pathway or footpath of the Corporation in any manner whatsoever, Any such encroachment shall be deemed to be breach of this Agreement. Without prejudice to the generality of the rights and remedies of the Corporation in respect of such

cause to be removed any such encroachment at the risk and cost

Markage the Licensee and dis ose of any tool, implement, meterial or

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thing involved in such encroachment and to recover expenses of such removal and disposal from the Licensee.

No work to begin until plans are approved

(c) That no work shall be commenced or carried on which infringes C DCO General Development Control Regulations for New Bombay 1975 or any other law for the time being in force as regards constructions of a building on the said and until the said plans, elevations, sections, specifications and details shall have been so approved as aforesaid and thereafter he/they/it shall not make any alterations or additions thereto unless such alternations and additions shall have been in like manner ap roved previously.

Time limits for commencement and completion of construction work.

(d) That he/they it shall within a period of one year from the date hereof commence, and within a period of three years from the date hereof at his/their/its own expense and in a substantial and workman-like manner and with new and sound materials and in compliance with the said Development Control (Regulations and any other lawfor the time being in force and in strict accordance with the approved plans, elevations, sections, Specifications and details to the satisfaction of the Town Planning Officer and comformably to the building lines marked on the plan and completely finish fit for occupation a building to be used as residential building with all requisite drains and other proper conveniences thereto.

Rates & Taxes.

(e) That he/they/it will pay all rates, taxes, charges, claims and outgoing chargeable against an owner or occupier in respect of the said land and any building erected thereon.

a gent of Service Charges

(e) That he/t my/it will, on the efflix of 3 years from the date hereof or from the date of obtaining a Complection and Occupancy Certificate from the Corporation whichever is earlier, make to the Corporation a yearly payment at a rate as may be determined and notified from time to time by the Corporation as his/their/its constribution to the cost of establishing and maintaining civic amenties such as road, water, drainage, conservancy for the said land regardless of the extent of benefit during by him/them/it from such amenities. Provided that no payment shall be made one year after such civic amenities have been transferred to a Local Authority constituted under any law for the time being in force. The payment hereunder shall be paid on the first day of January in each year or within 20 days therefrom.

Payment of Land Revenue.

(f) That he/they/it shall pay the land revenue and cesses assessed or which may be assessed on the said land.

Indemnity

against any and all claims for damage which may be caused to any adjoining buildings or other premises in consequence of the execution of the aforesaid works and also against all payments whatsoever which during the progress of the work may become payable or be demanded by any Local Authority or authority in respect of the said works or of anything done under the authority

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(h) That he/they/it shall observe and conform to the C DCO General bevelopment Control Regulations for New Bombay 1975 or any other law for the time being in force relating to public health and sanitation and shall provide sufficient latrine accommodation and other sanitary arrangement for the labourers and workmen employed during the construction of the buildings on the said land in order to keep the said land and its surrounding clean and in good conditon to the entire satisfaction of the Managing Director and shall not, without the consent in writing of the Managing Director, permit any labourers or workmen to reside upon the said land and in the event of such consent is being given, shall comply strictly with the terms thereof:

Exeavation

(i) That he/they/it will not make any excavation upon any part of the said land or remove any stone, earth, or other material thereform except so far as may, in the opinion of the Managing Director be necessary for the purpose forming the foundations of the building and compound walls and executing the works authorised by this Agreement.

Not to affix or display signboards, advertisements etc.

(j) That he/they/it shall not aff ix or display or permit
to be affixed or displayed on the said land or buildings erected
thereon any sign boards, sky signs, neon signs or advertisements
painted or illuminated or otherwise unless the consent in writing
or the Managing Director shall have previously been obtained thereto.

Nu isance

(k) That he/they/it shall not at any time do, cause or permit any nuisance in or upon the said land and in particular

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chall not the or permit the said land to be used for what is not granted.

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(1) That he/they/it shall as soon as any building to be erected on the said land shall be roofed, insure and keep insured the same inthe his/their/its name against damage by fire for an amount equal to the cost of such building and shall on request produce to the Managang Director a policy or policies of insurance and receipts for the payment of last premium and shall forthewith apply all moneys received by virtue of such insurance in rebuilding or reinstating the building.

Recovery of any sum due to the Corporation

(m) Where any sum payable to the Corporation by the Licensee under this Agreement is not paid, the Corporation shall be entitled to recover such sum as arrears of land revenue, pursuant to paragraph 6 of the Schedule to the said Act. Whether any sum is so payable by the Licensee, shall be determined by the Corporation and every determination by the Corporation in this behalf shall not be disputed by the Licensee and shall be final cand binding upon him/them/it.

Restriction against appointment of Agent by a Power of Attorney

(n) The Licenses shall not appoint any person as his/ their/its agent, by a Power of Attorney or otherwise, for the purposes of this Agreement except his/her spouse, father, mother or a major child and it the Licensee shall be Company, Society

or such a body corporate, its officer or servant.

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Cower to terminate Agr cment.

Should the Town Panning Officer not approve of the plans, elevations, sections, specifications and details whether originally submitted within the time herein before stipulated, the Managing Director may by notice in writing to the Licensee, revoke the license and re-enter upon the said and thereupon the license shall come to an end.

Power of Corporation

- 5. Until the building and works have been completed and certified as completed in accordance with clause 7 hereof the Corporation shall have the following rights and powers:-
- (a) The right of the Managing Director and Officers
 and servants of the Corporation acting under his directions at
 all reasonable times to enter upon the said land to view the
 state and progress of the work and for all other reasonable
 purposes.

To resume land

(b) Power- (i) in case the Licensee (I) shall fail to complete the said building within the time aforesaid and in accordance with the stipulations here m-before contained (time in this respect being of the essence of the contract) or (II) shall not proced with the works with due diligence or shall fail to observe any of the stipulations on his part herein contained, to re-enter through the Managing Director upon and resume the said land and everything thereon, and thereupon this Agreement shall cease and terminate and all erections and materials, plants and things upon the said land shall notwithstanding any enactment for the time being in force to the contrary belong to the Corporation without making any compensation or allowance to the

Licensee for and without making any payment to the Licensee for refund or repayment of any premium paid by him/them/it but without prejudice nevertheless to all other legal rights and remedies of the Corporations against the Licensee.

- (ii) to continue the said land in License's occupation on payment of such fine as may be decided upon by the Managing Director and
- (iji) to direct removal or alteration of any building or structure erected or used contrary to the conditions of the grant within the time prescribed in that behalf and on such removal of or alteration not being carried out within the time prescribed, cause the same to be carried out and recover the cost of carrying out the same from the Licensee.
- (iv) All building materials and plant which shall have been brought upon the said land by or for the Licensee for the purpose of erecting such building as aforesaid shall be considered as amediately attached to the said land and no part thereof other than defective or improper materials (remove for the purpose of being replaced by proper materials) shall be removed from the said land without the previous consent of the Managing Director until after the grant of the completion certificate.

Extension of time

Managing Director may in his discretion give notice to the Licensee of his intention to enforce the Licensee's Agreement herein contained or may fix any extended period for the completion of the building and the works for the said period mentioned in clause.

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MANAGING DIRECTOR

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control of the Licensee and if the Licensee shall agree to pay additional premium at the scale provided by Regulation No. 7 of New Bombay Disposal of Lands Regulations 1975 made by the Corporation under the provisions of the said Act and thereupon the obligations herein under of the Licensee to complete the building and to accept a lease shall be taken to refer to such extended period.

Grant of Lease

7. As soon as the Town Planning Officer has certified that the Building and works have been erected in accordance with the terms hereof and if the Licensee shall have observed all the stipulations and conditions hereinbefore contained, the Corporation will grant and the Licensee will accept a lease (which shall be executed by the parties in duplicate) of the said land and the building erected thereon for the term of 60 years from the date hereof at the yearly rent of Rupee ten.

Form of Lease

8. The lease shall be prepared in duplicate in accordance with the annexed form of lease with such modifications and additions thereto as may be determined by the Corporation and all costs charges and expenses of and incidential to the execution of this Agreement and its duplicate as also the lease and its duplicate shall be borne and paid by the Licensee wholly and exclusively.

Notice

All notices, consents and approvals to be given under this Agreement shall be in writing and shall unless otherwise provided herein be signed by the Managing Director or any other officer authorised by him and any notice to be given to the

Licensee shall be considered as duly served if the same shall have been delivered to, left, or posted, addressed to the Licensee at the usual or list known place of residence or business or on the said land hureby agreed to be demised or if the same shall have been afficient to any building or erection whether temporary or otherwise upon the said land.

Surrender

10. The Licensee may terminate this Agreement and surrender the license and authority granted hereunder on such terms and conditions as may be determined by the Corporation from time to time by general or special order.

INWITNESS THEREOF THE parties hereto have breunto set their hand and seal the day and year first above written.

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First Schedule

SIGNED AND ELIVERED for on behalf of the City & injustrial sevelopment Corporation of Maharashtra Ltd., by the hand of Shri S.V. Lattileas

in the presence of

- 1) V.N. Pande
- 2) D. T. Gamas

SIGNED AND DEL VERED by the withinnamed Licensee in the presence of

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2)

City & In Millian Office

Ping Code 400703.

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LUBP - Maria Limited,

DIRECTOR.