



VARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

TO WHOMSOEVER IT MAY CONCERN

This is to certify that M/s Neelkamal Realty & Construction LLP is registered Limited Liability partnership Firm Under MCA having registered office G/B, Shiv Chayya, Sir M.V.Road , Andheri East Mumbai-400069, has incurred total cost of Rs. 145.67 crore as at 31-12-2024 against the project Name " NICCO RESIDENCY" Situated at Plot No.190 A/6/2 PT at Village Majas-III JVLR Road Jogeshwari east Mumbai-400069. The position of project cost incurred & its means of finance as on 31st December, 2024 is as give below:

Details of Cost of project and Means of finance are as under:

(Amount in Crore)

Particulars	Projected Cost *	Incurred Till 31-12-2024	To be Incurred
Land cost & Stamp Duty	36.80	36.80	0.00
Approval Cost	26.18	30.06	-3.88
Construction cost	141.69	46.85	94.84
Architect & Consultancy Expenses	2.00	2.65	-0.65
Admin & Marketing Expenses	14.20	14.32	-0.12
Contingency	2.34	4.36	-2.02
Rent Cost	3.67	5.15	-1.48
Interest to Bank up to construction period	16.28	4.26	12.02
Bank balance as Per books		1.22	-1.22
Total	243.16	145.67	97.49

Means of Finance:

Particulars	Projected Means of Finance*	Incurred Till 31-12-2024	To Be Infused
Promoters Contribution	15.00	15.60	-0.60
Unsecured loan form Promoters and relatives	56.64	25.10	31.54
Project specific Term Loan**	77.00	42.37	34.63
Booking Advances from customer	94.52	62.6	31.92
Total Means of Finance	243.16	145.67	97.49

The projected cost & projected Means of finance has been provided by management and we hereby certify the figures of cost incurred till 31-12-2024 as per the books of accounts, invoices, land documents provide to us for verification.

For Varma and associates
Chartered Accountants
ICAI Firm Reg.142189W

RAVISKUMA RAVISKUMAR
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VARMA VARMA
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Raviskumar Varma
(Proprietor)
Membership No.166536
Date: 22 January 2025
Place: Mumbai
UDIN: 25166536BMIGQK7586