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Vastukala Consultants (I) Pvt. Ltd.

LIE Report Prepared for: SBI / SME Chembur Branch / NICCO Residency (14490/2310673)

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Vastu/SBI/Mumbai/02/2025/14490/2310673 21/04-323-PY Date: - 21.02.2025

To, State Bank of India SME Chembur Branch Unit No. 11, Building No. 11, Ground Floor, Corporate Park, Sion Trombay Road, Chembur, Mumbai – 400 071, Maharashtra, India

Subject: Construction of Proposed S. R. Scheme Residential building on Plot bearing C.T.S. No. 190 A/6/2(pt), Poonam Nagar, MMRDA Colony, JVLR Road, Village - Majas - III, Jogeshwari (East), Mumbai - 400 093, Maharashtra, India.

Ref: You're Request for Lender's Independent Engineer Report of under Construction Building.

Dear Sir,

- As per your instruction, we have inspected the under-construction Amenity, Rehab and Sale Building project situated on plot bearing C.T.S. No. 190 A/6/2(pt), Poonam Nagar, MMRDA Colony, JVLR Road, Village - Majas - III, Jogeshwari (East), Mumbai - 400 093, Maharashtra, India which is being developed by M/s. Neelkamal Realty & Construction LLP in order to give the physical progress at site and to certify cost incurred towards project as on 31/12/2024.
- ii. The Construction work as per approved plan was in progress during the site visit on 07th January 2025.
- iii. Status of work:
 - a. For Rehab Building No. 1: Till 9th floor slab work is completed, 10th floor shuttering work & 1st to 6th floor block work is in progress. Rehab building work is delay by 13 months.
 - b. For Amenity Building No. 2: Building work is completed.
 - c. For Sales Building No. 3 (Wing A, B & C): Till 15th Floor Slab work is completed, Ground to 10th Floor & 11th floor (Part) blockwork is completed, Ground, 1st & 3rd to 10th Floor plaster work, waterproofing, gypsum work, kitchen platform, flooring, kitchen tiling & toilet dadoing work, electrical & plumbing conducting is completed, Ground & 1st floor firefighting, door and window installed, internal painting work is completed, 2nd floor plaster work is completed. 16th floor shuttering work is in progress.

Sale building (Wing A, B & C) work is delay by 9 months.

iv. As per cost incurred certificate issued by CA Certificate actual total expenditure occurred as on 31/12/2024 is ₹ 144.45 Cr. for Amenity, Rehab & Sale Building (Wing A, B & C) & overall financial progress is 44.38 € estimated cost of project.

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