

MASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "SAI COURT"

"SAI COURT" Residential Cum Commercial Building on Survey No. 388/1+2A(P), Plot No. 3+4+10+11+12+13 at Village – Nashik, Opp. Maruti Wafers Office, Near Lokesh Plywood, Tapovan Link Road, Taluka - Nashik, District - Nashik, PIN Code - 422 005, State - Maharashtra, Country - India.

Latitude Longitude: 19°59'49.6"N 73°48'43.2"E

Intended User: **State Bank of India**

AGM HLST, Administrative Office, 1st Floor, BSNL - CTTC Building, Plot No. 45-47, D - Road, MIDC, Satpur, Nashik Pin Code – 422 007, State - Maharashtra, Country - India

Nashik: 4, 1st Floor, Madhusa Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik-422003 (M.S.), INDIA
Email: nashik@vastukala.co.in | Tel : +91 253 4068262/98903 80564

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Regd. Office

BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai** :400072, (M.S), India

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✉ mumbai@vastukala.co.in

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Valuation Report : State Bank of India / Satpur Nashik Branch / SAI COURT / (14404/2310652)

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Vastu/SBI/Nashik/02/2025/14404/2310652

20/05-302-RPV

Date: 20.02.2025

MASTER VALUATION REPORT OF "SAI COURT"

"SAI COURT" Residential Cum Commercial Building on Survey No. 388/1+2A(P), Plot No. 3+4+10+11+12+13, at Village – Nashik, Opp. Maruti Wafers Office, Near Lokesh Plywood, Tapovan Link Road, Taluka - Nashik, District - Nashik, PIN Code - 422 005, State - Maharashtra, Country - India.

Latitude Longitude: 19°59'49.6"N 73°48'43.2"E

NAME OF DEVELOPER: M/s. Jay Win Developers.

Pursuant to instructions from State Bank of India, SBI Satpur Nashik Branch, Project Approval Cell, Nashik, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on **20th February 2025** for approval of Advance Processing Facility.

1. Location Details:

The property is situated at "SAI COURT" Residential Cum Commercial Building on Survey No.388/1+2A(P), Plot No. 3+4+10+11+12+13, at Village – Nashik, Opp. Maruti Wafers Office, Near Lokesh Plywood, Tapovan Link Road, Taluka - Nashik, District - Nashik, PIN Code - 422 005, State - Maharashtra, Country - India. It is about 7.6 Km. travel distance from Nashik Railway Station. Surface transport to the property is by buses, Auto, taxis & private vehicles. Surface transport to the property is by buses, taxis & private vehicles. The property is in developing locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is middle class & developing.

2. Developer Details:

Name of builder	M/s. Jay Win Developers	
Project Registration Number	Project	RERA Project Number
	Sai Court	P51600029904
Register office address	M/s. Jay Win Developers Address: Shop No- 1,2,3, Sancheti Heights , Opp. Telephone Exchange, Canada Corner, Nashik, PIN Code - 422 005, State - Maharashtra, Country – India.	
Contact Numbers	Contact Person: Mr. Rahul (Builder's Representative) Contact No.+91 9604128833	

3. Boundaries of the Property:

Direction	Particulars
On or towards North	Road
On or towards South	Road
On or towards East	Kothavade Trading Company
On or towards West	Lokesh Plywood



Nashik: 4, 1st Floor, Madhusa Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik-422003 (M.S.), INDIA
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+91 22 47495919

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www.vastukala.co.in

Vastukala Consultants (I) Pvt. Ltd.B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,

**The Branch Manager,
State Bank of India**

AGM HLST, Administrative Office, 1st Floor, BSNL - CTTC Building,

Plot No. 45-47, D - Road, MIDC, Satpur, Nashik

Pin Code – 422 007, State - Maharashtra, Country - India

VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

I	General	
1.	Purpose for which the valuation is made	: As per request from State Bank of India, Home Loans Sales, Project Approval Cell, Satpur, Nashik to assess fair market value of the property for bank loan purpose.
2.	a)	Date of inspection : 18.02.2025
	b)	Date on which the valuation is made : 20.02.2025
3.	List of documents produced for perusal	
	1.	Copy of Legal Title Report dated.28.06.2021 issued by Adv. Anita Prakash Mungase.
	2.	Copy of Self Declaration about Commencement Certificate dated.11.12.2020 issued by M/s. Jay Win Developers Builders & Land Developers (As per RERA Certificate).
	3.	Copy of MAHARERA Registration Certificate of Project No. P51600029904 issued by Maharashtra Real Estate Regulatory Authority dated.15.07.2021.
	4.	Copy of Sanction of Building Permission and Commencement Certificate No. LND/ BP/ A4/ RBP/ 273/2020 dated.11.12.2020 issued by Executive Engineer Town Planning, Nashik Municipal Corporation, Nashik.
	5.	Copy of Approved Plan No. A4/ RBP/32/2024 dated.18.06.2024, issued by Executive Engineer Town Planning, Nashik Municipal Corporation, Nashik.
	Approved upto:	
	Project Name	Wing
	" Sai Court "	A
	Number of Floors	
	Basement + Ground + 1 st to 9 th Upper Floors	
	Project Name (with address & phone nos.)	: "SAI COURT" Residential Cum Commercial Building on Survey No. 388/1+2A(P), Plot No. 3+4+10+11+12+13 at Village – Nashik, Opp. Maruti Wafers Office, Near Lokesh Plywood, Tapovan Link Road, Taluka - Nashik, District - Nashik, PIN Code - 422 005, State - Maharashtra, Country - India.
		Landmark: Near Lokesh Plywood
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in	: M/s. Jay Win Developers Address:



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	case of joint ownership)		Shop No- 1,2,3, Sancheti Heights , Opp. Telephone Exchange, Canada Corner, Nashik, PIN Code - 422 005, State - Maharashtra, Country – India. Contact Person: Mr. Rahul (Builder Representative) Contact No.+91 9604128833
5.	Brief description of the property (Including Leasehold / freehold etc.)	:	
TYPE OF THE BUILDING:			
	Project Name	Wing	Number of Floors
	"Sai Court "	A	Basement + Ground + 1 st to 9 th Upper Floors
LEVEL OF COMPLETEION:			
	Building	Present stage of Construction	Percentage of work completion
	"Sai Court"	RCC Footing/Foundation, Full Building RCC, Internal Brick work, External Brick work, Internal plastering, External plastering, Flooring, Tiling, Kitchen Platform	81%
DATE OF COMPLETION & FUTURE LIFE:			
Expected completion date as informed by builder is 25/12/2025 (As per MAHARERA Certificate)			
Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs.			
PROPOSED PROJECT AMENITIES:			
➤ Vitrified Tiles Flooring In All Rooms			
➤ Granite Kitchen Platform with Stainless Steel Sink			
➤ Powder Coated Aluminum Sliding Windows with Mosquito Net			
➤ Laminated Wooden Flush Doors with Safety Door			
➤ Concealed Wiring			
➤ Concealed Plumbing			
➤ Podium Garden With Play Area			
➤ Gymnasium & Yoga Hall			
➤ Banquet Hall & Mini Theatre			
➤ Ample Parking			
➤ Guest Parking & Many More.			
6.	Location of property	:	
	a) Plot No. / Survey No.	:	SurveyNo.388/1+2A(P), Plot No.3+4+10+11+12+13
	b) Door No.	:	Not applicable
	c) C. T.S. No. / Village	:	SurveyNo.388/1+2A(P), Plot No.3+4+10+11+12+13 at Village – Nashik
	d) Ward / Taluka	:	Taluka - Nashik
	e) Mandal / District	:	Dist. - Nashik
7.	Postal address of the property	:	"SAI COURT" Residential Cum Commercial



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		Building on Survey No. 388/1+2A(P), Plot No. 3+4+10+11+12+13 at Village – Nashik, Opp. Maruti Wafers Office, Near Lokesh Plywood, Tapovan Link Road, Taluka - Nashik, District - Nashik, PIN Code - 422 005, State - Maharashtra, Country - India.			
8.	City / Town	:	Village – Nashik		
	Residential area	:	Yes		
	Commercial area	:	No		
	Industrial area	:	No		
9.	Classification of the area	:			
	i) High / Middle / Poor	:	Middle Class		
	ii) Urban / Semi Urban / Rural	:	Urban		
10	Coming under Corporation limit / Village Panchayat / Municipality	:	Nashik Municipal Corporation, Nashik, Village – Nashik		
11	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No		
12	In Case it is Agricultural land, any conversion to house site plots is contemplated	:	N.A.		
13.	Boundaries of the property		As per Plan	As per MAHARERA	As per Site
	North		18.00-Meter-Wide D.P. Road	18.00-Meter-Wide D.P. Road	Road
	South		9.00-Meter-Wide Road	9.00-Meter-Wide Road	Road
	East		Adjoining Plot	Adjoining Plot	Kothavade Trading Company
	West		Plot No.9	Plot No.9	Lokesh Plywood
14.1	Dimensions of the site		N. A. as the land is irregular in shape		
			A	B	
			As per the Deed	Actuals	
	North	:	-	-	
	South	:	-	-	
	East	:	-	-	
	West	:	-	-	
14.2	Latitude, Longitude & Co-ordinates of property	:	19°59'49.6"N 73°48'43.2"E		
14.	Extent of the site	:	Plot area – 2454.18 Sq. M. (As per Approved Plan & RERA Certificate) Structure - As per table attached to the report		
15.	Extent of the site considered for Valuation (least of 14A& 14B)	:	Plot area – 2454.18 Sq. M. (As per Approved Plan & RERA Certificate)		
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	N.A. Building Construction work is in progress		
II	CHARACTERSTICS OF THE SITE				

1.	Classification of locality	:	Middle class				
2.	Development of surrounding areas	:	Good				
3.	Possibility of frequent flooding/ sub-merging	:	No				
4.	Feasibility to the Civic amenities like School, Hospital, Bus Stop, Market etc.	:	All available near by				
5.	Level of land with topographical conditions	:	Plain				
6.	Shape of land	:	Rectangular				
7.	Type of use to which it can be put	:	For Residential Cum Commercial purpose				
8.	Any usage restriction	:	Residential				
9.	Is plot in town planning approved layout?	:	Copy of Approved Plan No. A4/ RBP/32/2024 dated.18.06.2024, issued by Executive Engineer Town Planning, Nashik Municipal Corporation, Nashik. Approved upto:				
			<table border="1"> <thead> <tr> <th>Wing</th> <th>Number of Floors</th> </tr> </thead> <tbody> <tr> <td>A</td> <td>Basement + Ground + 1st to 9th Upper Floors</td> </tr> </tbody> </table>	Wing	Number of Floors	A	Basement + Ground + 1 st to 9 th Upper Floors
Wing	Number of Floors						
A	Basement + Ground + 1 st to 9 th Upper Floors						
10.	Corner plot or intermittent plot?	:	Corner				
11.	Road facilities	:	Yes				
12.	Type of road available at present	:	B. T. Road				
13.	Width of road – is it below 20 ft. or more than 20 ft.	:	18.00 Meter Wide Road				
14.	Is it a Land – Locked land?	:	No				
15.	Water potentiality	:	Municipal Water supply				
16.	Underground sewerage system	:	Connected to Municipal sewer				
17.	Is Power supply is available in the site	:	Yes				
18.	Advantages of the site	:	Located in developed area				
19.	Special remarks, if any like threat of acquisition of land for publics service purposes, road widening or applicability of CRZ provisions etc.(Distance from sea-cost / tidal level must be incorporated)	:	No				
Part – A (Valuation of land)							
1	Size of plot	:	Total Plot area – 2454.18 Sq. M. (As per Approved Plan & As per RERA Certificate)				
	North & South	:	-				
	East & West	:	-				
2	Total extent of the plot	:	As per table attached to the report				
3	Prevailing market rate (Along With details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas)	:	As per table attached to the report Details of recent transactions/online listings are attached with the report.				
4	Guideline rate obtained from the Register's Office (an evidence thereof to be enclosed)	:	₹ 12450.00 per Sq. M. for Land ₹ 34850.00 per Sq. M. for Residential				



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5	Assessed / adopted rate of valuation	:	As per table attached to the report		
6	Estimated value of land	:	Land Area in Sq. M.	Rate in Sq. M.	Value in (₹)
			2454.18	12450	3,05,54,541.00
Part – B (Valuation of Building)					
1	Technical details of the building	:			
	a) Type of Building (Residential / Commercial / Industrial)	:	Residential		
	b) Type of construction (Load bearing / RCC / Steel Framed)	:	RCC Framed Structure		
	c) Year of construction	:	N.A. Building Construction work is in progress		
	d) Number of floors and height of each floor including basement, if any	:			
	Project Name		Wing	Number of Floors	
	" Sai Court "		A	Basement + Ground + 1 st to 9 th Upper Floors	
	e) Plinth area floor-wise	:	As per table attached to the report		
	f) Condition of the building	:			
	i) Exterior – Excellent, Good, Normal, Poor	:	N.A. Building Construction work is in progress		
	ii) Interior – Excellent, Good, Normal, Poor	:	N.A. Building Construction work is in progress		
	g) Date of issue and validity of layout of approved map	:	Copy of Approved Plan No. A4/RBP/32/2024 dated.18.06.2024, issued by Executive Engineer Town Planning, Nashik Municipal Corporation, Nashik.		
	h) Approved map / plan issuing authority	:	Executive Engineer Town Planning, Nashik Municipal Corporation, Nashik.		
			Approved up to:		
			Wing	Number of Floors	
			A	Basement + Ground + 1 st to 9 th Upper Floors	
	i) Whether genuineness or authenticity of approved map / plan is verified	:	Yes		
	j) Any other comments by our empanelled valuers on authentic of approved plan	:	No.		

Specifications of construction (floor-wise) in respect of

Sr. No.	Description	:	
1.	Foundation	:	R.C.C. Footing
2.	Basement	:	N.A
3.	Superstructure	:	R.C.C. Framed Structure
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber	:	Proposed Aluminum sliding window with Mosquito Net.



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5.	RCC Works	:	R.C.C. Framed Structure
6.	Plastering	:	Proposed Cement Plastering
7.	Flooring, Skirting, dado	:	Proposed Vitrified tile Flooring, Dado Tile
8.	Special finish as marble, granite, wooden paneling, grills etc.	:	Proposed Marble
9.	Roofing including weather proof course	:	R.C.C.
10.	Drainage	:	Connected to Municipal Sewerage System
2.	Compound Wall	:	
	Height	:	Proposed 5' BBM Masonry
	Length	:	
	Type of construction	:	
3.	Electrical installation	:	Proposed Concealed Electrical wiring
	Type of wiring	:	
	Class of fittings (superior / ordinary / poor)	:	
	Number of light points	:	Proposed ordinary
	Fan points	:	
	Spare plug points	:	
	Any other item	:	-
4.	Plumbing installation	:	
	a) No. of water closets and their type	:	
	b) No. of wash basins	:	
	c) No. of urinals	:	
	d) No. of bath tubs	:	Proposed Concealed Plumbing
	e) Water meters, taps etc.	:	
	f) Any other fixtures	:	

CONFIGURATION OF PROJECT AS PER APPROVED PLAN & DEVELOPER'S INFORMATION & COPY OF APPROVED PLAN NO. A4/ RBP/32/2024 DATED.18.06.2024, ISSUED BY EXECUTIVE ENGINEER TOWN PLANNING, NASHIK MUNICIPAL CORPORATION, NASHIK:

1) A-Wing:

Sr. No.	Flat No.	Floor No.	Comp.	As per Approved Plan		Total Area in Sq. Ft.	Built up Area in Sq. Ft. (10%)	Rate per Sq. ft. on Total Area in ₹	Fair Market Value in ₹	Realizable Value in ₹	Distress Sale Value in ₹	Expected Rent per month in ₹
				RERA Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.							
				A	B							
1	201	2	3 BHK	874	75	949	1044	6700	63,58,300.00	60,40,385.00	50,86,640.00	13000
2	202	2	2 BHK	626	67	693	762	6700	46,43,100.00	44,10,945.00	37,14,480.00	9500
3	203	2	2 BHK	628	67	695	765	6700	46,56,500.00	44,23,675.00	37,25,200.00	9500
4	204	2	3 BHK	874	75	949	1044	6700	63,58,300.00	60,40,385.00	50,86,640.00	13000
5	205	2	2 BHK	603	57	660	726	6700	44,22,000.00	42,00,900.00	35,37,600.00	9000
6	206	2	2 BHK	628	67	695	765	6700	46,56,500.00	44,23,675.00	37,25,200.00	9500
7	207	2	3 BHK	865	75	940	1034	6700	62,98,000.00	59,83,100.00	50,38,400.00	13000
8	208	2	3 BHK	891	89	980	1078	6700	65,66,000.00	62,37,700.00	52,52,800.00	13500
9	209	2	3 BHK	844	68	912	1003	6700	61,10,400.00	58,04,880.00	48,88,320.00	12500



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Sr. No.	Flat No.	Floor No.	Comp.	As per Approved Plan		Total Area in Sq. Ft.	Built up Area in Sq. Ft. (10%)	Rate per Sq. ft. on Total Area in ₹	Fair Market Value in ₹	Realizable Value in ₹	Distress Sale Value in ₹	Expected Rent per month in ₹
				RERA Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.							
				A	B	A + B						
10	210	2	2 BHK	603	67	670	737	6700	44,89,000.00	42,64,550.00	35,91,200.00	9500
11	211	2	2 BHK	606	57	663	729	6700	44,42,100.00	42,19,995.00	35,53,680.00	9500
12	301	3	3 BHK	874	75	949	1044	6700	63,58,300.00	60,40,385.00	50,86,640.00	13000
13	302	3	2 BHK	628	67	695	765	6700	46,56,500.00	44,23,675.00	37,25,200.00	9500
14	303	3	2 BHK	628	67	695	765	6700	46,56,500.00	44,23,675.00	37,25,200.00	9500
15	304	3	3 BHK	874	75	949	1044	6700	63,58,300.00	60,40,385.00	50,86,640.00	13000
16	305	3	2 BHK	603	57	660	726	6700	44,22,000.00	42,00,900.00	35,37,600.00	9000
17	306	3	2 BHK	626	67	693	762	6700	46,43,100.00	44,10,945.00	37,14,480.00	9500
18	307	3	3 BHK	865	75	940	1034	6700	62,98,000.00	59,83,100.00	50,38,400.00	13000
19	308	3	3 BHK	891	89	980	1078	6700	65,66,000.00	62,37,700.00	52,52,800.00	13500
20	309	3	3 BHK	844	68	912	1003	6700	61,10,400.00	58,04,880.00	48,88,320.00	12500
21	310	3	2 BHK	603	67	670	737	6700	44,89,000.00	42,64,550.00	35,91,200.00	9500
22	311	3	2 BHK	606	57	663	729	6700	44,42,100.00	42,19,995.00	35,53,680.00	9500
23	401	4	3 BHK	874	75	949	1044	6700	63,58,300.00	60,40,385.00	50,86,640.00	13000
24	402	4	2 BHK	628	67	695	765	6700	46,56,500.00	44,23,675.00	37,25,200.00	9500
25	403	4	2 BHK	628	67	695	765	6700	46,56,500.00	44,23,675.00	37,25,200.00	9500
26	404	4	3 BHK	874	75	949	1044	6700	63,58,300.00	60,40,385.00	50,86,640.00	13000
27	405	4	2 BHK	603	57	660	726	6700	44,22,000.00	42,00,900.00	35,37,600.00	9000
28	406	4	2 BHK	626	67	693	762	6700	46,43,100.00	44,10,945.00	37,14,480.00	9500
29	407	4	3 BHK	865	75	940	1034	6700	62,98,000.00	59,83,100.00	50,38,400.00	13000
30	408	4	3 BHK	891	89	980	1078	6700	65,66,000.00	62,37,700.00	52,52,800.00	13500
31	409	4	3 BHK	844	68	912	1003	6700	61,10,400.00	58,04,880.00	48,88,320.00	12500
32	410	4	2 BHK	603	67	670	737	6700	44,89,000.00	42,64,550.00	35,91,200.00	9500
33	411	4	2 BHK	606	57	663	729	6700	44,42,100.00	42,19,995.00	35,53,680.00	9500
34	501	5	3 BHK	874	75	949	1044	6700	63,58,300.00	60,40,385.00	50,86,640.00	13000
35	502	5	2 BHK	628	67	695	765	6700	46,56,500.00	44,23,675.00	37,25,200.00	9500
36	503	5	2 BHK	628	67	695	765	6700	46,56,500.00	44,23,675.00	37,25,200.00	9500
37	504	5	3 BHK	874	75	949	1044	6700	63,58,300.00	60,40,385.00	50,86,640.00	13000
38	505	5	2 BHK	603	57	660	726	6700	44,22,000.00	42,00,900.00	35,37,600.00	9000
39	506	5	2 BHK	626	67	693	762	6700	46,43,100.00	44,10,945.00	37,14,480.00	9500
40	507	5	3 BHK	865	75	940	1034	6700	62,98,000.00	59,83,100.00	50,38,400.00	13000
41	508	5	3 BHK	891	89	980	1078	6700	65,66,000.00	62,37,700.00	52,52,800.00	13500
42	509	5	3 BHK	844	68	912	1003	6700	61,10,400.00	58,04,880.00	48,88,320.00	12500
43	510	5	2 BHK	603	67	670	737	6700	44,89,000.00	42,64,550.00	35,91,200.00	9500

Sr. No.	Flat No.	Floor No.	Comp.	As per Approved Plan		Total Area in Sq. Ft.	Built up Area in Sq. Ft. (10%)	Rate per Sq. ft. on Total Area in ₹	Fair Market Value in ₹	Realizable Value in ₹	Distress Sale Value in ₹	Expected Rent per month in ₹
				RERA Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.							
				A	B	A + B						
44	511	5	2 BHK	606	57	663	729	6700	44,42,100.00	42,19,995.00	35,53,680.00	9500
45	601	6	3 BHK	874	75	949	1044	6700	63,58,300.00	60,40,385.00	50,86,640.00	13000
46	602	6	2 BHK	628	67	695	765	6700	46,56,500.00	44,23,675.00	37,25,200.00	9500
47	603	6	2 BHK	628	67	695	765	6700	46,56,500.00	44,23,675.00	37,25,200.00	9500
48	604	6	3 BHK	874	75	949	1044	6700	63,58,300.00	60,40,385.00	50,86,640.00	13000
49	605	6	2 BHK	603	57	660	726	6700	44,22,000.00	42,00,900.00	35,37,600.00	9000
50	606	6	2 BHK	626	67	693	762	6700	46,43,100.00	44,10,945.00	37,14,480.00	9500
51	607	6	3 BHK	865	75	940	1034	6700	62,98,000.00	59,83,100.00	50,38,400.00	13000
52	608	6	3 BHK	891	89	980	1078	6700	65,66,000.00	62,37,700.00	52,52,800.00	13500
53	609	6	3 BHK	844	68	912	1003	6700	61,10,400.00	58,04,880.00	48,88,320.00	12500
54	610	6	2 BHK	603	67	670	737	6700	44,89,000.00	42,64,550.00	35,91,200.00	9500
55	611	6	2 BHK	606	57	663	729	6700	44,42,100.00	42,19,995.00	35,53,680.00	9500
56	701	7	3 BHK	874	75	949	1044	6700	63,58,300.00	60,40,385.00	50,86,640.00	13000
57	702	7	2 BHK	628	67	695	765	6700	46,56,500.00	44,23,675.00	37,25,200.00	9500
58	703	7	2 BHK	628	67	695	765	6700	46,56,500.00	44,23,675.00	37,25,200.00	9500
59	704	7	3 BHK	874	75	949	1044	6700	63,58,300.00	60,40,385.00	50,86,640.00	13000
60	705	7	2 BHK	603	57	660	726	6700	44,22,000.00	42,00,900.00	35,37,600.00	9000
61	706	7	2 BHK	626	67	693	762	6700	46,43,100.00	44,10,945.00	37,14,480.00	9500
62	707	7	3 BHK	865	75	940	1034	6700	62,98,000.00	59,83,100.00	50,38,400.00	13000
63	708	7	3 BHK	891	89	980	1078	6700	65,66,000.00	62,37,700.00	52,52,800.00	13500
64	709	7	3 BHK	844	68	912	1003	6700	61,10,400.00	58,04,880.00	48,88,320.00	12500
65	710	7	2 BHK	603	67	670	737	6700	44,89,000.00	42,64,550.00	35,91,200.00	9500
66	711	7	2 BHK	606	57	663	729	6700	44,42,100.00	42,19,995.00	35,53,680.00	9500
67	801	8	3 BHK	874	75	949	1044	6700	63,58,300.00	60,40,385.00	50,86,640.00	13000
68	802	8	2 BHK	628	67	695	765	6700	46,56,500.00	44,23,675.00	37,25,200.00	9500
69	803	8	2 BHK	628	67	695	765	6700	46,56,500.00	44,23,675.00	37,25,200.00	9500
70	804	8	3 BHK	874	75	949	1044	6700	63,58,300.00	60,40,385.00	50,86,640.00	13000
71	805	8	2 BHK	603	57	660	726	6700	44,22,000.00	42,00,900.00	35,37,600.00	9000
72	806	8	2 BHK	626	67	693	762	6700	46,43,100.00	44,10,945.00	37,14,480.00	9500
73	807	8	3 BHK	865	75	940	1034	6700	62,98,000.00	59,83,100.00	50,38,400.00	13000
74	808	8	3 BHK	891	89	980	1078	6700	65,66,000.00	62,37,700.00	52,52,800.00	13500
75	809	8	3 BHK	844	68	912	1003	6700	61,10,400.00	58,04,880.00	48,88,320.00	12500
76	810	8	2 BHK	603	67	670	737	6700	44,89,000.00	42,64,550.00	35,91,200.00	9500
77	811	8	2 BHK	606	57	663	729	6700	44,42,100.00	42,19,995.00	35,53,680.00	9500



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Sr. No.	Flat No.	Floor No.	Comp.	As per Approved Plan		Total Area in Sq. Ft.	Built up Area in Sq. Ft. (10%)	Rate per Sq. ft. on Total Area in ₹	Fair Market Value in ₹	Realizable Value in ₹	Distress Sale Value in ₹	Expected Rent per month in ₹
				RERA Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.							
				A	B	A + B						
78	901	9	3 BHK	874	75	949	1044	6700	63,58,300.00	60,40,385.00	50,86,640.00	13000
79	902	9	2 BHK	628	67	695	765	6700	46,56,500.00	44,23,675.00	37,25,200.00	9500
80	903	9	2 BHK	628	67	695	765	6700	46,56,500.00	44,23,675.00	37,25,200.00	9500
81	904	9	3 BHK	874	75	949	1044	6700	63,58,300.00	60,40,385.00	50,86,640.00	13000
82	905	9	2 BHK	603	57	660	726	6700	44,22,000.00	42,00,900.00	35,37,600.00	9000
83	906	9	2 BHK	626	67	693	762	6700	46,43,100.00	44,10,945.00	37,14,480.00	9500
84	907	9	3 BHK	865	75	940	1034	6700	62,98,000.00	59,83,100.00	50,38,400.00	13000
85	908	9	3 BHK	891	89	980	1078	6700	65,66,000.00	62,37,700.00	52,52,800.00	13500
86	909	9	3 BHK	844	68	912	1003	6700	61,10,400.00	58,04,880.00	48,88,320.00	12500
87	910	9	2 BHK	603	67	670	737	6700	44,89,000.00	42,64,550.00	35,91,200.00	9500
88	911	9	2 BHK	606	57	663	729	6700	44,42,100.00	42,19,995.00	35,53,680.00	9500
Total				64336	6112	70448	77493		47,20,01,600.00	44,84,01,520.00	37,76,01,280.00	

Summary of the Project:

Wing	Comp. / Total Number of Flat	Total Carpet Area in Sq. Ft.	Total Built up Area in Sq. Ft.	Fair Market Value in (₹)	Realizable Value in (₹)	Distress Sale Value in (₹)
A	2 BHK - 48 3 BHK - 40	70448	77493	47,20,01,600.00	44,84,01,520.00	37,76,01,280.00
Total	88	70448	77493	47,20,01,600.00	44,84,01,520.00	37,76,01,280.00

Particulars	Market Value (₹)
Fair Market Value as on date	47,20,01,600.00
Realizable Value as on date	44,84,01,520.00
Distress Sale Value as on date	37,76,01,280.00
Cost of Construction (Total Built up area x Rate) 77493 Sq. Ft. x ₹ 2300.00	17,82,33,440.00

Wing	Percentage of work done as on date	Built up area in Sq. Ft.	Total Cost Of Construction	Cost of construction as of today
A	81%	77493	17,82,33,440.00	14,43,69,086.00



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Part – C (Extra Items)		Amount in ₹
1.	Portico	Provided as per requirement
2.	Ornamental front door	
3.	Sit out / Verandah with steel grills	
4.	Overhead water tank	
5.	Extra steel / collapsible gates	
Total		

Part – D (Amenities)		Amount in ₹
1.	Wardrobes	Provided as per requirement
2.	Glazed tiles	
3.	Extra sinks and bath tub	
4.	Marble / ceramic tiles flooring	
5.	Interior decorations	
6.	Architectural elevation works	
7.	Paneling works	
8.	Aluminum works	
9.	Aluminum hand rails	
10.	False ceiling	
Total		

Part – E (Miscellaneous)		Amount in ₹
1.	Separate toilet room	Provided as per requirement
2.	Separate lumber room	
3.	Separate water tank / sump	
4.	Trees, gardening	
Total		

Part – F (Services)		Amount in ₹
1.	Water supply arrangements	Provided as per requirement
2.	Drainage arrangements	
3.	Compound wall	
4.	C.B. deposits, fittings etc.	
5.	Pavement	
Total		

Total abstract of the entire property

Part – A	Land	As per table attached to the report
Part – B	Building	
	Land development	
Part – C	Compound wall	
Part - D	Amenities	
Part – E	Pavement	
Part – F	Services	
Fair Market Value as on date in ₹		₹ 47,20,01,600.00
Realizable Value as on date in ₹		₹ 44,84,01,520.00
Distress Sale Value as on date in ₹		₹ 37,76,01,280.00



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The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparable available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 6,300.00 to ₹ 7,300.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions , demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development commercial and residential application in the locality etc. We estimate ₹ 6,700.00 per Sq. Ft. on Carpet Area for valuation.



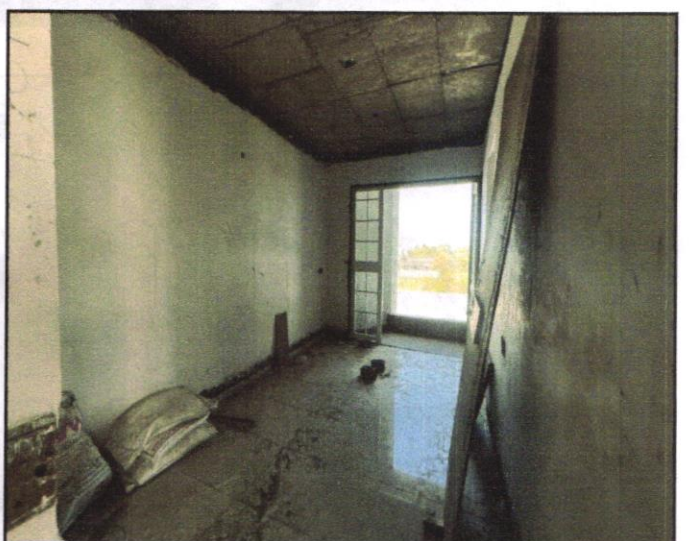
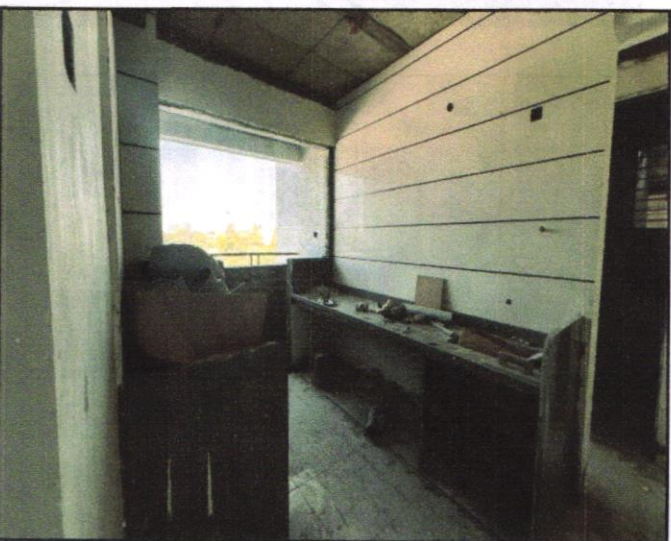
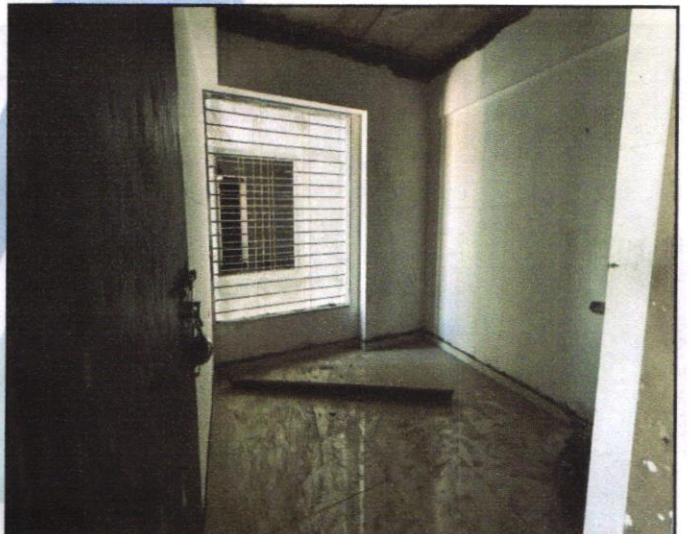
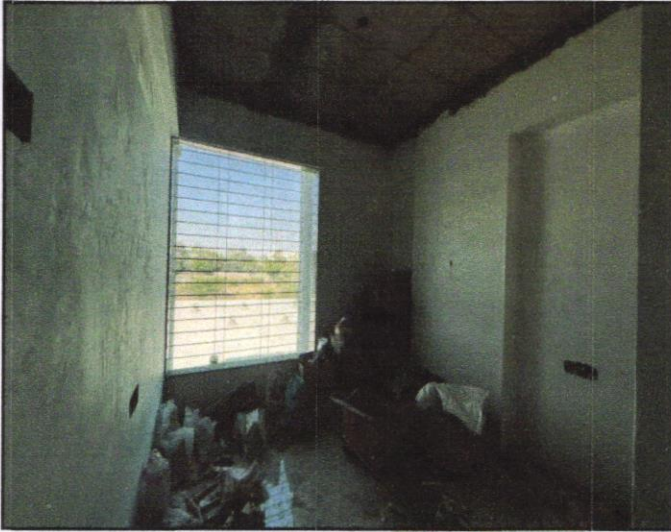
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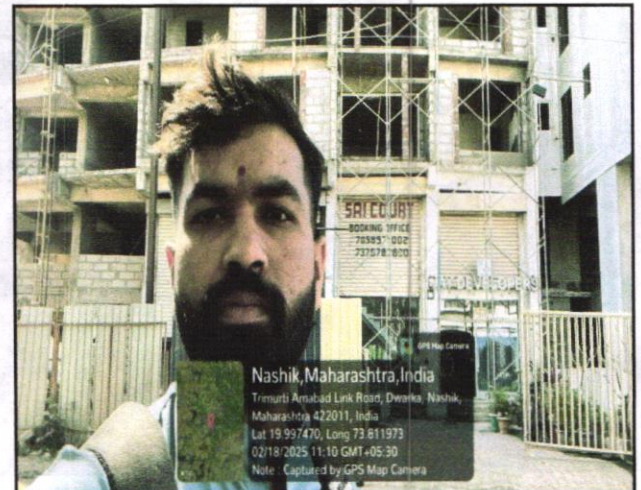
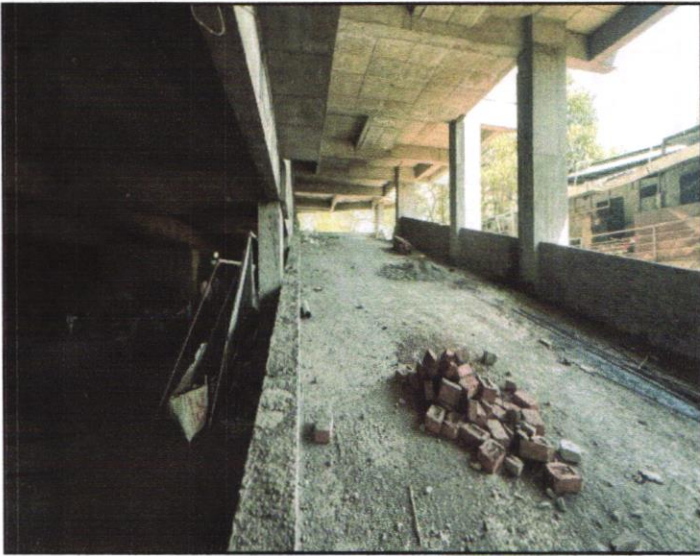
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Actual Site Photographs

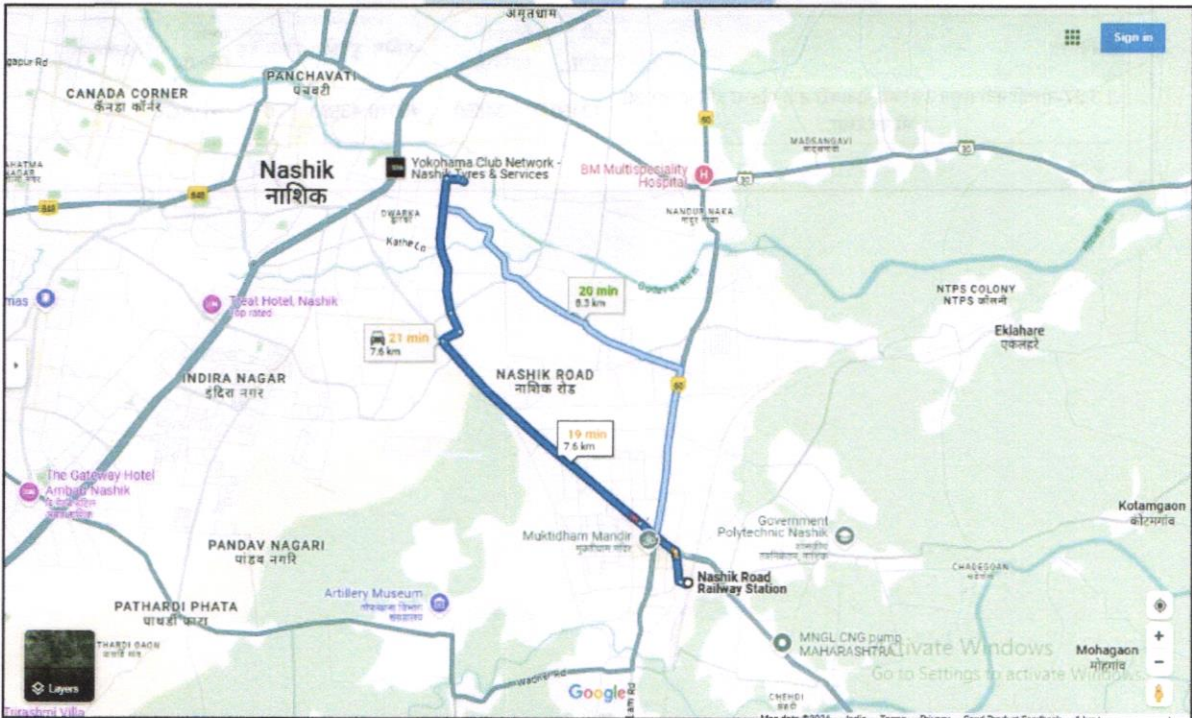


Actual Site Photographs



Route Map of the property

Site u/r



Latitude Longitude: 19°59'49.6"N 73°48'43.2"E

Note: The Blue line shows the route to site from nearest Railway Station (Nashik– 7.6 Km.)




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Ready Reckoner Rate



Department of Registration and Stamp
Government of Maharashtra

नोंदणी व मुद्रांक विभाग
महाराष्ट्र शासन



Annual Statement of Rates Ver. 2.0 (बाजारमूल्य दर पत्रक आवृत्ती 2.0)

[Home](#)
[Valuation Guidelines | User Manual](#)

Year Language

Selected District

Select Taluka

Select Village

Search By Survey No. SubZones

Enter Survey No

उपविभाग	खुली जमीन	निवासी सदनिका	ऑफिस दुकाने	औद्योगिक	एकक (Rs./)	Attribute
1.3.27-नासर्डी नदीपासून उत्तरेकडे गोदावरी नदीपर्यंतचा दक्षिणो-त्तर 30 मी रुंद रस्ता.	12450	34850	40070	43560	0	चौ. मीटर सर्वेक्षण नंबर

Price Indicators Projects nearby Locality

HOUSING.COM
Buy In Nashik

+ Add

Download App
List Property Free
Saved

1400.00 sq.ft

[convert unit](#)

Built Up Area

₹4.29 K/sq.ft

Avg. Price

3 BHK

Configuration

16th Feb, 2025

Possession status

2 of 6

Floor

East facing

Facing

Unfurnished

Furnishing

OVERVIEW
AMENITIES
RATINGS AND REVIEWS
PRICE TRENDS
LOCALITY
CALCULATOR

Property Location
Tapowan Road, Samta Nagar, Nashik

Around This Property

School

Podar International School
Nashik (ICSE)

1 min
(0.1 km)

Hospital

Chetna Hospital

3 mins
(2.4 km)

[View more on Maps](#)

Awesome! Nice neighborhood around

Contact Seller

Rahul Burse

HOUSING EXPERT

+9177568.....

Please share your contact

Name

+91 Phone

Email

Are you a Real Estate Agent? Yes No

I agree to be contacted by Housing and agents via WhatsApp, SMS, phone, email etc

I am interested in Home Loans

Get Contact Details

Still deciding?

Property Overview

<p>Brokerage</p> <p>₹1.2 Lacs</p> <p>Access Zero Brokerage Properties ></p>	<p>Price</p> <p>₹60.0 L</p>
<p>Carpet Area</p> <p>1000 sq.ft</p>	<p>Bedrooms</p> <p>3</p>
<p>Bathrooms</p> <p>3</p>	<p>Parking</p> <p>1 Covered and 1 Open Parking</p>



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Price Indicators Projects nearby Locality

magicbricks
Buy ▾
Rent ▾
Sell ▾
Home Loans ▾

Home > Property for Sale in Nashik > Flats for Sale in Nashik > Flats for Sale in Tapovan Road > 3 BHK Flats for Sale in Tapovan Road > 995 Sq-ft

₹ 52.0 Lac

EMI - ₹ 23k | [Get Loan offers from 34+ banks](#)

⋮

[Validate Market Price with PropWorth](#)

3 BHK Flat For Sale in Sai Sanskruti, Tapovan Road, Nashik

🛏 3 Beds
🚿 2 Baths
🏡 1 Balcony
🏠 Unfurnished

Carpet Area 747 sqft ₹ 6.96/sqft	Project Sai Sanskruti	Floor 7(Out of 7 Floors)
Transaction Type Resale	Facing East	Furnished Status Unfurnished
Type Of Ownership Freehold	Age Of Construction Under Construction	

✔ East Facing Property

Contact Owner

Get Phone No.

More Details

Price Breakup	₹ 52 Lac
Address	Sai Sankruti, Dhruv Nagar, near motiwala college, Nashik, Tapovan Road, Nashik, Maharashtra
Furnishing	Unfurnished
Flooring	Ceramic Tiles
Loan Offered	Estimated EMI: ₹ 23453 ⓘ Apply for Home Loan
Type of Ownership	Freehold

As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is **(As per table attached to the report)**

Place: Nashik

Date: 20.02.2025

For VASTUKALA CONSULTANTS (I) PVT. LTD.

**Manoj
Chalikwar**

Director

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2025.02.20 13:02:14 +05'30'

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer
Chartered Engineer (India)
Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

The undersigned has inspected the property detailed in the Valuation Report dated _____

on _____. We are satisfied that the fair and reasonable market value of the property is

₹ _____ (Rupees

only).

Date

Signature

(Name & Designation of the Inspecting Official/s)

Countersigned
(BRANCH MANAGER)

Enclosures	
Declaration-cum-undertaking from the valuer (Annexure- I)	Attached
Model code of conduct for valuer - (Annexure - II)	Attached



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(Annexure-I)

DECLARATION-CUM-UNDERTAKING

I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:

- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 20.02.2025 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 18.02.2025. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- l. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under the



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Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and

- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.



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	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s. Jay Win Developers
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, Satpur, Nashik to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sanjay Phadol – Regional Technical Head Swapnil Wagh – Valuation Engineer Vinita Surve – Processing Manager Rushikesh Pingle-Technical Officer
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment - 18.02.2025 Valuation Date - 20.02.2025 Date of Report - 20.02.2025
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 18.02.2025
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **20th February 2025** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s. Jay Win Developers**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.



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Property Title

Based on our discussion with the Client, we understand that the subject property is owned by **M/s. Jay Win Developers**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar



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properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



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(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall



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conduct the valuation independent of external influences.

15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.



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Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
32. A valuer shall follow this code as amended or revised from time to time.

Remarks:

1. This APF is based on sanctioned plan copy provided by SBI.
2. Construction stage is calculated as per no of floors sanctioned.
3. Rate derived in report is basic rate and on Carpet area.
4. Flat area (Carpet area) considered in APF report is provided by Sanctioned Building Plan/RERA.
5. Builder taking (carpet to build up) loading factor 40% for residential flat.
6. We have not considered legal charges, Stamp duty for valuation

We have considered Market Approach for Valuation and Composite Method Valuation. // We hereby declare that Parking space, Infrastructure charges, MSEB Charges, Water Charges, One Time Maintenance Charges, and GST is not considered while arriving at valuation of the unit.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2025.02.20 13:02:26 +05'30'

Auth. Sign.

Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3



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