



Vastukala Consultants (I) Pvt. Ltd.

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MASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "Bait E Muhammad Phase 1"

"Bait E Muhammad Phase 1" Proposed Residential Building on Survey No. 3/1/5/2 to 3/1/8/2, Village – Wadala Shiwar, Near Near Vitthal Rukhmai Mandir Khode Nagar, Link Road, Opp. Khode Nagar, Shree Sant Savata Mali Marg, Nashik, Taluka - Nashik, District - Nashik, PIN Code - 422 006, State - Maharashtra, Country - India.

Latitude Longitude: 19°58'17.5"N 73°47'47.7"E

Intended User: State Bank of India

AGM HLST, Administrative Office, 1st Floor, BSNL - CTTC Building, Plot No. 45-47, D - Road, MIDC, Satpur, Nashik Pin Code - 422 007, State - Maharashtra, Country - India



Our Pan India Presence at:

Nanded

Mumbai

Aurangabad
Pune

Nashik Raikot Raipur 9 Indore

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

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CIN: U74120MH2010PTC20786



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Valuation Report : State Bank of India / Satpur Nashik Branch / Bait E Muhammad Phase 1 (14389/2310648) Page 2 of 33

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Vastu/SBI/Nashik/02/2025/14389/2310648 20/01-298-V Date: 20.02.2025

MASTER VALUATION REPORT "Bait E Muhammad Phase 1"

"Bait E Muhammad Phase 1" Proposed Residential Building on Survey No. 3/1/5/2 to 3/1/8/2, Village – Wadala Shiwar, Near Near Vitthal Rukhmai Mandir Khode Nagar, Link Road, Opp. Khode Nagar, Shree Sant Savata Mali Marg, Nashik, Taluka - Nashik, District - Nashik, PIN Code - 422 006, State - Maharashtra, Country - India.

Latitude Longitude: 19°58'17.5"N 73°47'47.7"E

NAME OF DEVELOPER: M/s. Onyx Constructions

Pursuant to instructions from State Bank of India, AGM HLST, Administrative Office, Satpur, Nashik, Project Approval Cell, Nashik, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 18th February 2025 for approval of Advance Processing Facility.

1. Location Details:

The property is situated at "Bait E Muhammad Phase 1" Proposed Residential Building on Survey No. 3/1/5/2 to 3/1/8/2, Village - Wadala Shiwar, Near Near Vitthal Rukhmai Mandir Khode Nagar, Link Road, Opp. Khode Nagar, Shree Sant Savata Mali Marg, Nashik, Taluka - Nashik, District - Nashik, PIN Code - 422 006, State -Maharashtra, Country - India. It is about 7.0 Km. travel distance from Nashik Railway Station Surface transport to the property is by buses, Auto, taxis & private vehicles. Surface transport to the property is by buses, taxis & private vehicles. The property is in developing locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is middle class & developing.

2. Developer Details:

Name of builder	M/s. Onyx Constructions	a finite in				
Project Registration Number	Project	RERA Project Number				
Faciliaminad Phase 17 Burco	Bait E Muhammad Phase 1	P51600077618				
Register office address	M/s. Onyx Constructions	nieredgijk ozerthe (U.)				
	Address:					
	Office at Grand Al Khatib R	estaurant Building", Doodht				
	Bazar, Old Nashik, Taluka - Nasl					
	- 422 001, State - Maharashtra, (
Contact Numbers	Contact Person:	•				
โนตรอกประชากูร หยั	Mr. Ehsaan Gulam Ahemad Khai 9766868888)	Mr. Ehsaan Gulam Ahemad Khatib (Builder Person, Mobile No. 9766868888)				

3. Boundaries of the Property:

Direction	Particulars						
On or towards North	Shree Sant Savata Mali Marg	STE TOO					
On or towards South	Row House	Architects & Lateriog Designees					
On or towards East	Row House & Road	Charleson Engineers (I) TEV Consultants Unider's Engineer					
On or towards West	Row House	MH2010 PTCLOTO					

Our Pan India Presence at:

Nanded

∇ Thane

Ahmedabad Delhi NCR

Nashik Rajkot

Raipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India







Aurangabad Pune

Jaipur

Vastukala Consultants (I) Pvt. Ltd.

4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra - Nandur Naka Link Road, Adgaon, Nashik - 422003.

To,

The Branch Manager, State Bank of India

AGM HLST, Administrative Office, 1st Floor, BSNL - CTTC Building, Plot No. 45-47, D - Road, MIDC, Satpur, Nashik Pin Code – 422 007, State - Maharashtra, Country - India.

VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

1	Genera	I	, danco comer.		The state of the s		
1.	Purpose	e for which the	valuation is made	:	As per request from State Bank of India, Hom Loans Sales, Project Approval Cell, Satpur, Nashi to assess fair market value of the property for ban loan purpose.		
2.	a)	Date of insp	ection	e:	18.02.2025		
	b)	Date on which the valuation is made			20.02.2025		
3.	List of c	locuments prod	duced for perusal	A	() () () () () () () () () ()		
	1. C	opy of Legal T	itle Report dated 22.07.2024	issue	d by Adv. Umesh T. Dhumal		
	2. C	opy of Engine	er's Certificate dated 08.08.20)24 is	sued by Er. Sagar S. Shah (As per RERA Certificate)		
201	3. C	opy of Archite	ct's Certificate dated 05.08.20)24 is	sued by Ar. Sumit Kumath (As per RERA Certificate)		
			RERA Registration Certificate bry Authority date 15.10.2024		oject No. P51600077618 issued by Maharashtra Real		
					mencement Certificate No. LND / BP / A4 / 31 / 2024 wn Planning, Nashik Municipal Corporation, Nashik		
	1	1.06.2024 issu approved up to	ed by Executive Engineer To o:	wn P	ommencement Certificate No. A4 / BP / 31 / 2024 date lanning, Nashik Municipal Corporation, Nashik		
		Building	Number				
		A to F	Ground (Parking) + 1	st to 5			
	Project (with ac	Name Idress & phone	e nos.)		"Bait E Muhammad Phase 1" Proposed Residential Building on Survey No. 3/1/5/2 to 3/1/8/2, Village – Wadala Shiwar, Near Near Vitthal Rukhmai Mandir Khode Nagar, Link Road, Opp. Khode Nagar, Shree Sant Savata Mali Marg,		
					Nashik, Taluka - Nashik, District - Nashik, PIN Code - 422 006, State - Maharashtra, Country - India		
4.	Name	of the develop	er(s) and his / their address	s :			
4.			er(s) and his / their address		- 422 006, State - Maharashtra, Country - India M/s. Onyx Constructions		
4.	(es) wit		details of share of each owne		- 422 006, State - Maharashtra, Country - India M/s. Onyx Constructions Address: Office at Grand Al Khatib Restaurant Building",		
4.	(es) wit	h Phone no. (d	details of share of each owne		- 422 006, State - Maharashtra, Country - India M/s. Onyx Constructions Address: Office at Grand Al Khatib Restaurant Building", Doodht Bazar, Old Nashik, Taluka - Nashik, District		
4.	(es) wit	h Phone no. (d	details of share of each owne		- 422 006, State - Maharashtra, Country - India M/s. Onyx Constructions Address: Office at Grand Al Khatib Restaurant Building", Doodht Bazar, Old Nashik, Taluka - Nashik, District - Nashik, PIN Code – 422 001, State - Maharashtra,		
4.	(es) wit	h Phone no. (d	details of share of each owne		- 422 006, State - Maharashtra, Country - India M/s. Onyx Constructions Address: Office at Grand Al Khatib Restaurant Building", Doodht Bazar, Old Nashik, Taluka - Nashik, District		



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any

			Contact Person: Mr. Ehsaan Gulam Ahemad Khatib (Builder Person Mobile No. 9766868888)		
5.	Brief description of the property (Including Leasehold / freehold etc.)	:	- Author (gatine en 27)		

TYPE OF THE BUILDING:

Building	Number of Floors	
A to F	Proposed Ground (Parking) + 1st to 5th Upper Floors.	14.71

LEVEL OF COMPLETEION:

Building	Present Stage of Construction	Percentage of work completion
A to F	RCC work upto 2 nd slab is completed.	15%

DATE OF COMPLETION & FUTURE LIFE:

Expected completion date as informed by builder is December -2027

Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs

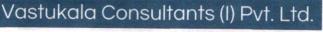
PROPOSED PROJECT AMENITIES:

- Vitrified tiles flooring in all rooms
- Granite Kitchen platform with Stainless Steel Sink
- > Powder coated aluminum sliding windows with Mosquito Net
- Laminated wooden flush doors with Safety door
- Concealed wiring
- Concealed plumbing
- > 24X7 Water Supply
- Covered Car Parking
- Street Lighting
- Landscaping & Tree Planting
- Water Conservation, Rain water Harvesting
- Energy management
- Electrical meter Room
- Fire Fighting System
- Sewage Treatment Plant
- > Security

6.	Loca	tion of property	- :	1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
	a)	Plot No. / Survey No.	2 1:	Survey No. 3/1/5/2 to 3/1/8/2
- William	b)	Door No.	:	Not applicable
Le ¹ s	c)	Survey No. 3/1/5/2 to 3/1/8/2, Village – Wadala Shiwar		
110	d)	Ward / Taluka	:	Taluka -Nashik
46(4)	e)	Mandal / District	:	Dist Nashik
7.	par eni	al address of the property		"Bait E Muhammad Phase 1" Proposed Residential Building on Survey No. 3/1/5/2 to 3/1/8/2, Village – Wadala Shiwar, Near Near Vitthal Rukhmai Mandir Khode Nagar, Link Road, Opp. Khode Nagar, Shree Sant Savata Mali Marg,



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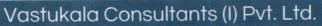




	n 10 m2	3			Nashik, Taluka - Nashi - 422 006, State - Maha				
8.	City / Town		:	Nashik					
	Residential area		:	Yes		37 - 5R5C			
	Commercial area		:	No	4 505				
	Industrial area			:	No	101 201 1	i dag		
9.	Classification of t	he area	:	la de medici					
	i) High / Middle / I	Poor	:	Middle Class					
	ii) Urban / Semi U	Urban / Semi Urban / Rural : Semi Urban							
10	Coming under Co / Municipality	orporation limit / Village Panch	ayat	ei c	Executive Engineer Municipal Corporation, Village – Wadala	Town Nashik	Planning, Nashik		
11	enactments (e.g notified under a cantonment area	The state of the s	or ea /	:	No of the section of	bate 12 April			
12	In Case it is Ag house site plots is	ricultural land, any conversions contemplated	n to	:	N.A.		20.709		
13.	Boundaries of the property	As per Document		A	s per MAHARERA		As per Site		
	North	Proposed Phase 2 Building G and 12 Meter Road	and	12	2 Meter Road Ma		ree Sant Savata Mali arg		
	South	Survey No. 67	Sur	Survey No. 67		Row H	louse		
	East	Survey No. 3-1-9	Sun	vey	No. 3-1-9 Row H		House & Road		
	West	Survey No. 3-1-5 to 8-1	Sun	vey	y No. 3-1-5 to 8-1 Row House				
14.1	Dimensions of	the site	AA		N. A. as the land is irregular in shape				
					A B As per the Deed Actuals				
	North	V.		:		-			
	South			:		-			
	East			:	- 485				
	West			:					
14.2	Latitude, Long	itude & Co-ordinates of proper	ty	:	19°58'17.5"N 73°47'47.7"E				
14.	Extent of the s			:	Total Plot area – 8247.78 Sq. M. (As per Approved Plan) Plot area – 6340.00 (As per RERA Certificate) Structure - As per table attached to the report				
15.	Extent of the sof 14A& 14B)	site considered for Valuation (least	:	Total Plot area – 8247.78 Sq. M. (As per Approve Plan) Plot area – 6340.00 (As per RERA Certificate) Structure - As per table attached to the report				
16		upied by the owner / tenant tenant since how long? month.		:	N.A. Building Construc				



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II	CHARACTERSTICS OF THE SITE		furning a 1 fe				
1.	Classification of locality	:	Middle class	2001			
2.	Development of surrounding areas	:	Normal	Maria II rele v			
3.	Possibility of frequent flooding/ sub-merging	:	No				
4.	Feasibility to the Civic amenities like School, Hospital, Bus Stop, Market etc.	:	All available near by				
5.	Level of land with topographical conditions	:	Plain				
6.	Shape of land	:	Irregular				
7.	Type of use to which it can be put	:	For Residentia	al purpose			
8.	Any usage restriction	:	Residential				
9.	Is plot in town planning approved layout?	:	Copy of Approved Building Plan Accompain Commencement Certificate No. A4 / BP / 31 / 20				
	SU SCLUE VALUE DE LA COLUMNIA DEL COLUMNIA DEL COLUMNIA DE LA COLU	ett ki		O24 issued by Executive Engineering, Nashik Municipal Corporation, to:			
			Building	Number of Floors			
			A to F	Ground (Parking) + 1st to 5th Upper Floors.			
10.	Corner plot or intermittent plot?	:	Intermittent	diformación (se esta por estación de la contraction de la contract			
11.	Road facilities	:	Yes	exect to account to			
12.	Type of road available at present	7.	B. T. Road				
13.	Width of road – is it below 20 ft. or more than 20 ft.	1	30.00 Mtr. Wid	le Road			
14.	Is it a Land – Locked land?	:	No	Fig. Process, applied fig.			
15.	Water potentiality	:	Municipal Wate	er supply			
16.	Underground sewerage system	:	Connected to I	Municipal sewer			
17.	Is Power supply is available in the site	:	Yes				
18.	Advantages of the site	:	Located in dev	veloping area			
19.	Special remarks, if any like threat of acquisition of land for publics service purposes, road widening or applicability of CRZ provisions etc.(Distance from sea-cost / tidal level must be incorporated)	:	No No				
	A (Valuation of land)						
1 ldustr	Size of plot	:	Plan) Plot area – 634	a – 8247.78 Sq. M. (As per Approved 40.00 (As per RERA Certificate) per table attached to the report			
	North & South		- As	per table attached to the report			
	East & West	:	-				
2	Total extent of the plot		As ner table at	tached to the report			
3	Prevailing market rate (Along With details / reference of at least two latest deals /	:	As per table at	tached to the report cent_transactions/online_listings_are			

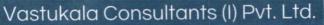




	transactions with res in the areas)	pect to adjacent properties		attac	hed	with t	he report.			
4	Guideline rate obtained from the Register's : ₹ 30,7					₹ 30,700.00 per Sq. M. for Residential ₹ 6,500.00 per Sq. M. for Land				
5	Assessed / adopted ra		:	As per table attached to the re					ort	
6	Estimated value of	land	:			Α	s per Ap	proved P	lan	
					nd A	Area M.	Rate in Sq. M.		Value in	(₹)
				8	247.	.78	6500		5,36,10,	570
						As	per RER	A Certific	cate	
			2	355	nd / Sq.	Area M.	Rate in Sq. M.		Value in	
i i		0.00.01		6	340.	.00	6500	(TIM)	4,12,10,	000
Part -	- B (Valuation of Buildin									
1	Technical details of the	e building	:							
	a) Type of Building Industrial)	(Residential / Commercial /	:	Resi	dent	tial Cu	m Comme	ercial		
	b) Type of construct Steel Framed)	tion (Load bearing / RCC /	Z	Prop	ose	d RCC	Framed	Structure		
	c) Year of construct	ion	:	N.A.	N.A. Building Construction work is in progress					
	d) Number of floor including baseme	s and height of each floor ent, if any	1			A. I	S ALUE		ē	
	Building		N	umbe	r of	Floor	S			
	A to F	Proposed Ground	(P	arking) +	1st to	5 th Upper	Floors		
	e) Plinth area floor-	wise			1:	As pe	er table at	tached to	the report	130
	f) Condition of the I	The state of the s			:				50	
		cellent, Good, Normal, Poor			:	N.A. progr	•	Constru	ction work	is in
	,	cellent, Good, Normal, Poor			:	N.A. progr	ress	Constru	ction work	
	g) Date of issue and	d validity of layout of approve	d m	ар	:		mpaining		Building cement Ce	
	h) Approved map /		n-1	i a	issue Plani Nash	ed by E ning, Nas	Executive shik Muni	4 date 11.0 Engineer cipal Corpo	Town	
					В	uilding		Number	of Floor	
					,	A to F	Ground Upper I	l (Parking) Floors.	+ 1st t	
	i) Whether genuine / plan is verified	eness or authenticity of appro	vec	map	:	Yes				
	j) Any other commauthentic of appr	alue	rs on	:	No.	14				



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CONSTRAINT OF THE PROPERTY OF

Specifications of construction (floor-wise) in respect of

Sr. No.	Description		
1.	Foundation	:	Proposed R.C.C. Footing
2.	Basement		Yes
3.	Superstructure	:	Proposed R.C.C. Framed Structure
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber	180	Proposed Aluminum sliding window with Mosquito Net.
5.	RCC Works	:	Proposed R.C.C. Framed Structure
6.	Plastering	:	Proposed Cement Plastering
7.	Flooring, Skirting, dado	:	Proposed Vitrified tile Flooring, Dado Tile
8.	Special finish as marble, granite, wooden paneling, grills etc.	: 3	Proposed Marble
9.	Roofing including weather proof course	: 50	Proposed R.C.C.
10.	Drainage	: 5	Connected to Municipal Sewerage System
2.	Compound Wall	1092	CONTRACTOR AND
OUS TO	Height		Proposed 5' BBM Masonry
	Length	1	TO THE PERK STATE
11892	Type of construction		
3.	Electrical installation	:	Proposed Concealed Electrical wiring
000	Type of wiring	:	
50E 06	Class of fittings (superior / ordinary / poor)		A PROPERTY OF THE PROPERTY OF
	Number of light points	1	Proposed
	Fan points	A	
and the	Spare plug points	1	
	Any other item		•
4.	Plumbing installation		
	a) No. of water closets and their type	:	
	b) No. of wash basins c) No. of urinals		
			Proposed Consocied Plumbing
	d) No. of bath tubs		Proposed Concealed Plumbing
	e) Water meters, taps etc.		
	f) Any other fixtures	:-0	

CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION AND COPY OF APPROVED BUILDING PLAN ACCOMPAINING COMMENCEMENT CERTIFICATE NO. A4 / BP / 31 / 2024 DATE 11.06.2024 ISSUED BY EXECUTIVE ENGINEER TOWN PLANNING, NASHIK MUNICIPAL CORPORATION, NASHIK





1) A - Wing:

Sr. No.	Flat No.	Floor No.	Comp.	As per A		Total Area in	Built	Rate	Fair Market Value	Realizable Value	Distress Sale Value	Expected Rent per
				Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.	Sq. Ft.	Area in Sq. Ft. (10%)	Sq. ft. on Total Area	in₹	in₹	in ₹	month in ₹
				Α	В	A + B		in₹				
1	101	1	3 BHK	719	101	820	902	6800	55,76,000	52,97,200	44,60,800	11500
2	102	1	3 BHK	719	101	820	902	6800	55,76,000	52,97,200	44,60,800	11500
3	103	1	3 BHK	719	101	820	902	6800	55,76,000	52,97,200	44,60,800	11500
4	104	1	3 BHK	719	101	820	902	6800	55,76,000	52,97,200	44,60,800	11500
5	201	2	3 BHK	719	101	820	902	6800	55,76,000	52,97,200	44,60,800	11500
6	202	2	3 BHK	719	101	820	902	6800	55,76,000	52,97,200	44,60,800	11500
7	203	2	3 BHK	719	101	820	902	6800	55,76,000	52,97,200	44,60,800	11500
8	204	2	3 BHK	719	101	820	902	6800	55,76,000	52,97,200	44,60,800	11500
9	301	3	3 BHK	719	101	820	902	6800	55,76,000	52,97,200	44,60,800	11500
10	302	3	3 BHK	719	101	820	902	6800	55,76,000	52,97,200	44,60,800	11500
11	303	3	3 BHK	719	101	820	902	6800	55,76,000	52,97,200	44,60,800	11500
12	304	3	3 BHK	719	101	820	902	6800	55,76,000	52,97,200	44,60,800	11500
13	401	4	3 BHK	719	101	820	902	6800	55,76,000	52,97,200	44,60,800	11500
14	402	4	3 BHK	719	101	820	902	6800	55,76,000	52,97,200	44,60,800	11500
15	403	4	3 BHK	719	101	820	902	6800	55,76,000	52,97,200	44,60,800	11500
16	404	4	3 BHK	719	101	820	902	6800	55,76,000	52,97,200	44,60,800	11500
17	501	5	3 BHK	719	101	820	902	6800	55,76,000	52,97,200	44,60,800	11500
18	502	5	3 BHK	719	101	820	902	6800	55,76,000	52,97,200	44,60,800	11500
19	503	5	3 BHK	719	101	820	902	6800	55,76,000	52,97,200	44,60,800	11500
20	504	5	3 BHK	719	101	820	902	6800	55,76,000	52,97,200	44,60,800	11500
		Total		14380	2020	16400	18040		11,15,20,000	10,59,44,000	8,92,16,000	

2) B - Wing:

Sr. No.	Flat No.	Floor No.	Comp.	As per A	pproved an	Total Area in	Built	Rate per	Fair Market Value	Realizable Value	Distress Sale Value	Expected Rent per
				Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.	Sq. Ft.	Area in Sq. Ft. (10%)	Sq. ft. on Total Area	in₹	in₹	in ₹	month in₹
				A B	A+B		in ₹					
1	101	1	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
2	102	1	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
3	103	1	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
4	104	1	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
5	201	2	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
6	202	2	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
7	203	2	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
8	204	2	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
9	301	3	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
10	302	3	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
11	303	3	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
12	304	3	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
13	401	4	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
14	402	4	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
15	403	4	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000





	THE RESERVE OF THE PERSON NAMED IN	Floor No.	Comp.	THE RESIDENCE AND ADDRESS.	pproved an	Total Area in	up	Rate per	Fair Market Value	Realizable Value	Distress Sale Value in ₹	Expected Rent per month in ₹
				Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.	Sq. Ft.	Area in Sq. Ft. (10%)	Sq. ft. on Total Area	in₹	in ₹		
			A	В	A+B		in ₹					
16	404	4	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
17	501	5	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
18	502	5	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
19	503	5	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
20	504	5	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
	Treat	Total	17 (0.00)	9980	1580	11560	12716		7,86,08,000	7,46,77,600	6,28,86,400	

3) C - Wing:

Sr. No.	Flat No.	Floor No.	Comp.	As per A		Total Area in	Built up	Rate	Fair Market Value	Realizable Value	Distress Sale Value	Expected Rent per
				Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.	Sq. Ft.	Area in Sq. Ft. (10%)	Sq. ft. on Total Area	in ₹	in ₹	in ₹	month in ₹
				A	В	A+B		in₹				
1	101	1	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
2	102	1	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
3	103	1	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
4	104	1	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
5	201	2	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
6	202	2	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
7	203	2	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
8	204	2	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
9	301	3	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
10	302	3	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
11	303	3	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
12	304	3	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
13	401	4	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
14	402	4	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
15	403	4	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
16	404	4	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
17	501	5	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
18	502	5	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
19	503	5	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
20	504	5	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
		Total	100	9980	1580	11560	12716		7,86,08,000	7,46,77,600	6,28,86,400	





4) D - Wing:

Sr. No.	Flat No.	Floor No.	Comp.	As per A	LANCOUR PROPERTY AND ASSESSMENT OF THE PARTY	Total Area in	Built up	Rate per	Fair Market Value	Realizable Value	Distress Sale Value	Expected Rent per
				Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.	Sq. Ft.	Area in Sq. Ft. (10%)	Sq. ft. on Total Area	in₹	in₹	in ₹	month in ₹
				A	В	A+B		in ₹				
1	101	1	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
2	102	1	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
3	103	1	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
4	104	1	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
5	201	2	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
6	202	2	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
7	203	2	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
8	204	2	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
9	301	3	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
10	302	3	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
11	303	3	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
12	304	3	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
13	401	4	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
14	402	4	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
15	403	4	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
16	404	4	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
17	501	5	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
18	502	5	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
19	503	5	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
20	504	5	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
	105.14	Total	133.390	9980	1580	11560	12716		7,86,08,000	7,46,77,600	6,28,86,400	

5) E - Wing:

Sr. No.	Flat No.	Floor No.	Comp.		pproved an	Total Area in	Built up	Rate per	Fair Market Value	Realizable Value	Distress Sale Value	Expected Rent per
				Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.	Sq. Ft.	Area in Sq. Ft. (10%)	Sq. ft. on Total Area	in₹	in₹	in₹	month in ₹
				A	В	A+B		in₹				
1	101	1	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
2	102	1	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
3	103	1	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
4	104	1	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
5	201	2	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
6	202	2	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
7	203	2	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
8	204	2	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
9	301	3	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
10	302	3	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
11	303	3	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
12	304	3	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
13	401	4	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
14	402	4	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000







Sr. No.	Flat No.	Floor No.		A STATE OF THE PARTY OF THE PAR	pproved an	Total Area in	Built Rate up per Area in Sq. ft. on (10%) Total Area	per	r Value	Realizable Value in ₹	Distress Sale Value in ₹	Expected Rent per month in ₹			
				Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.	Sq. Ft.		on Total	in₹						
								A	В	A+B		in ₹			
15	403	4	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000			
16	404	4	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000			
17	501	5	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000			
18	502	5	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000			
19	503	5	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000			
20	504	5	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000			
	9,5	Total	SAFEE OF	9980	1580	11560	12716		7,86,08,000	7,46,77,600	6,28,86,400				

6) F - Wing:

Sr. No.	Flat No.	Floor No.	Comp.	As per A		Total Area in	Built	Rate	Fair Market Value	Realizable Value	Distress Sale Value	Expected Rent per
				Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.	Sq. Ft.	Area in Sq. Ft (10%)	Sq. ft. on Total Area	in₹	in ₹	in€	month in ₹
				A	В	A+B		in ₹				
1	101	1	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
2	102	1	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
3	103	1	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
4	104	1	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
5	201	2	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
6	202	2	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
7	203	2	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
8	204	2	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
9	301	3	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
10	302	3	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
11	303	3	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
12	304	3	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
13	401	4	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
14	402	4	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
15	403	4	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
16	404	4	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
17	501	5	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
18	502	5.	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
19	503	5	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
20	504	5	2 BHK	499	79	578	636	6800	39,30,400	37,33,880	31,44,320	8000
		Total	9.4	9980	1580	11560	12716		7,86,08,000	7,46,77,600	6,28,86,400	





Summary of the Project:

	<u>cannary or the rejecti</u>									
Building	Comp. / Total Number of Flat	Total Carpet Area in Sq. Ft.	Total Built up Area in Sq. Ft.	Fair Market Value in (₹)	Realizable Value in (₹)	Distress Sale Value in (₹)				
A	3 BHK – 20	16400	18040	11,15,20,000.00	10,59,44,000.00	8,92,16,000.00				
В	1 BHK - 20	11560	12716	7,86,08,000.00	7,46,77,600.00	6,28,86,400.00				
С	1 BHK - 20	11560	12716	7,86,08,000.00	7,46,77,600.00	6,28,86,400.00				
D	1 BHK - 20	11560	12716	7,86,08,000.00	7,46,77,600.00	6,28,86,400.00				
E	1 BHK - 20	11560	12716	7,86,08,000.00	7,46,77,600.00	6,28,86,400.00				
F	1 BHK – 20	11560	12716	7,86,08,000.00	7,46,77,600.00	6,28,86,400.00				
Total	Flat - 120	74200	81620	50,45,60,000.00	47,93,32,000.00	40,36,48,000.00				

Particulars	Market Value (₹)
Fair Market Value as on date	50,45,60,000.00
Realizable Value as on date	47,93,32,000.00
Distress Sale Value as on date	40,36,48,000.00
Cost of Construction	18,77,26,000.00
(Total Built up area x Rate)	
81620 Sq. Ft. x ₹ 2300.00	THE OFFICE AND THE STATE OF THE

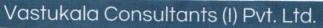
Building	Percentage of work done as on date	Built up area in Sq. Ft.	Total Cost Of Construction in (₹)	Cost of construction as of today in (₹)
A to F	15%	81620	18,77,26,00,000.00	2,81,58,900.00

		Section 1975		
Part -	- C (Extra Items)		Amount in ₹	1970
1.	Portico	:		
2.	Ornamental front door	:		
3.	Sit out / Verandah with steel grills	:	Provided as per requirement	
4.	Overhead water tank	:		
5.	Extra steel / collapsible gates	ari		
	Total	SAS A TEST		

art.	– D (Amenities)	:	Amount in ₹	101
1.	Wardrobes	:		
2.	Glazed tiles	:		
3.	Extra sinks and bath tub	:		
4.	Marble / ceramic tiles flooring	:		
5.	Interior decorations	:	Provided as per requirement	
6.	Architectural elevation works			
7.	Paneling works			
8.	Aluminum works			
9.	Aluminum hand rails			



Since 1989



10.	False ceiling		Latto Lauta A	
	Total	July 1	300 BHIOM	
Part -	- E (Miscellaneous)	1:	Amount in ₹	
1.	Separate toilet room	:		
2.	Separate lumber room	91 - :	Dravided as ner requirement	
3.	Separate water tank / sump	:	Provided as per requirement	
4.	Trees, gardening	:		
	Total			
Part -	- F (Services)	- I:	Amount in ₹	
1.	Water supply arrangements	:		
2.	Drainage arrangements			
3.	Compound wall	:	Provided as per requirement	
4.			TM)	
5.	Pavement			
	Total	T. 284	NEAR BUSINESS AND A STATE OF THE STATE OF TH	

Total abstract of the entire property

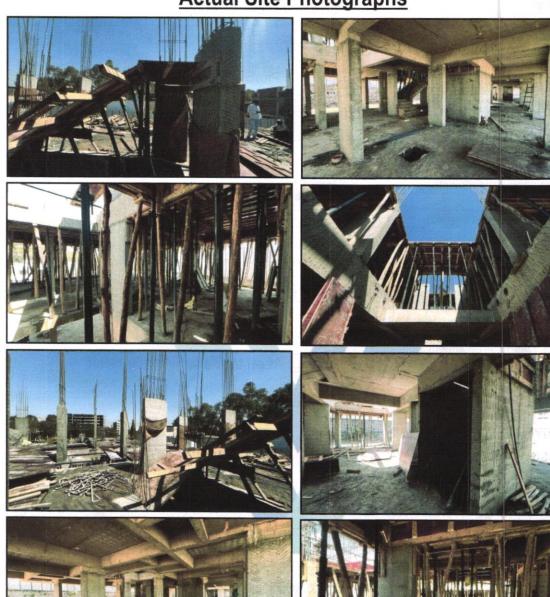
	Total upor	TOUC OI C	and differ property
Part - A	Land		
Part - B	Building		
国际	Land development		
Part - C	Compound wall		As per table attached to the report
Part - D	Amenities		
Part - E	Pavement		
Part - F	Services		
Fair Mark	ket Value as on date in ₹		₹ 50,45,60,000.00
Realizable Value as on date in ₹			₹ 47,93,32,000.00
Distress	Sale Value as on date in ₹		₹ 40,36,48,000.00
	A CONTRACT OF A STATE OF THE PARTY OF THE PA		A CONTRACTOR OF THE PROPERTY O

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparable available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 6,000.00 to ₹ 7,000.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development commercial and residential application in the locality etc. We estimate ₹ 6,800.00 per Sq. Ft. on Carpet Area for valuation.





Actual Site Photographs





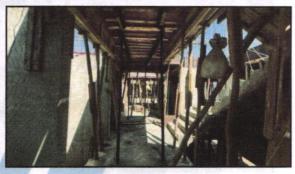


Actual Site Photographs







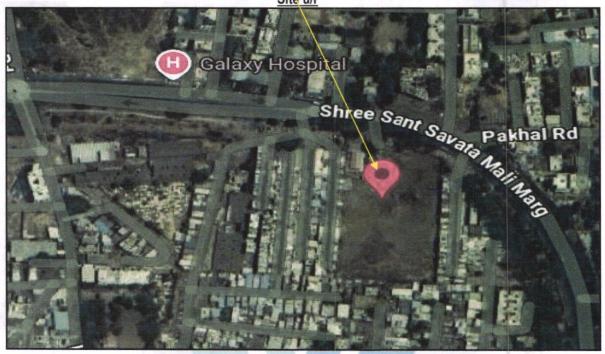








Route Map of the property Site u/r





Latitude Longitude: 19°58'17.5"N 73°47'47.7"E

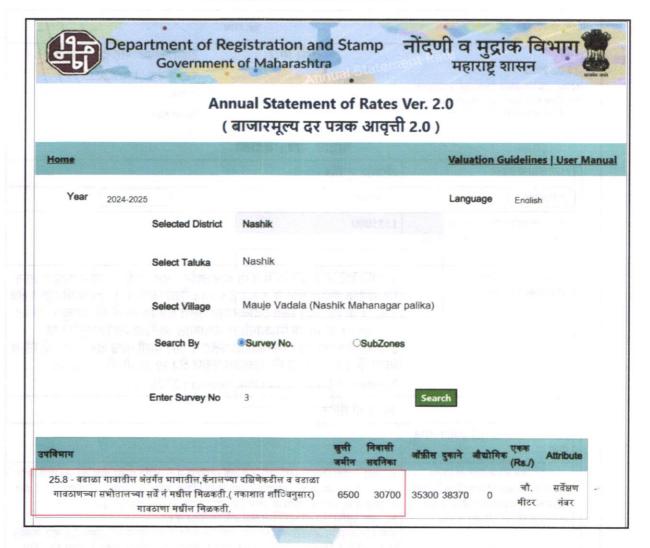
Note: The Blue line shows the route to site from nearest Railway Station (Nashik-7.0 Km.)



Since 1989



Ready Reckoner Rate







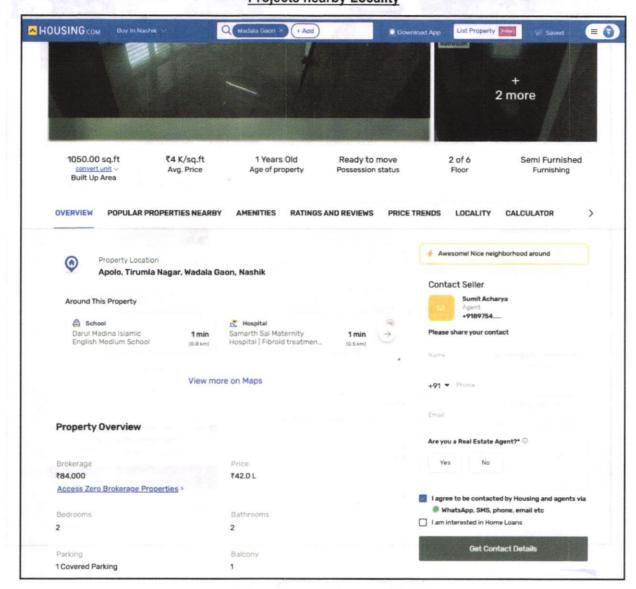


Sales Instance nearby

/25, 10:49 AM	igr_1709		
1709538 15-02-2025 Note:-Generated Through eSearch Module,For original report please contact concern SRO office.	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. नाशिक 6 दस्त क्रमांक : 1709/2025 नोदंणी : Regn:63m	
	गावाचे नाव : वडाळा		
(1)विलेखाचा प्रकार	अँग्रीमेंट टू सेल		
(2)मोबदला	1500000	Table 1995	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	1555000		
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:नाशिक म.न.पा.इतर वर्णन :, इतर माहिती: मौजे वडाळा,ता. जि.नाशिक येथील सर्व्हें नं. 5/1/3 ते 5/1/14 पैकी प्लॉट नं. 27/28 यांसी एकूण क्षे 506.24 चौ.मी. पैकी रस्ता रुंदीकरणात गेलेले क्षेत्र 40.50 चौ.मी. वगळून उर्विर क्षेत्र 465.74 चौ.मी. या मिळकतीवर बांधण्यात आलेल्या आयेशा एलीट या इमारतीतील तिसऱ्या मजल्यावरील फ्लॅट नं. 302 यांसी चटई क्षेत्र 29.73 चौ.मी. बाल्कनी क्षेत्र 10.00 चौ.मी. म्हणजेच एकूण क्षेत्र 39.73 चौ.मी.((Survey Number: 5/1/3 ते 5/1/14; Plot Number: 27/28;))		
(5) क्षेत्रफळ	39.73 चौ.मीटर		
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.			
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-सुप्रीम रियल्टी भागीदारी फर्म तर्फे भागीदार नं.2- अर्श्वद मन्सूर शेख वय:-54 पत्ता:-प्लॉ नं: प्लॉट नं. 09, माळा नं: -, इमारतीचे नाव: शब्बीर विला, ब्लॉक नं: किनारा अपार्टमेंट जवळ, रोर नं: खोडे नगर, नाशिक, महाराष्ट्र, णास्:ईक्. पिन कोड:-422006 पॅन नं:-AEOFS8271H 2): नाव:-सुप्रीम रियल्टी भागीदारी फर्म तर्फे भागीदार नं.1- एजाज निजामुद्दीन अन्सारी वय:-50 पत्ता:-प्लॉट नं: प्लॉट नं. 09, माळा नं: -, इमारतीचे नाव: शब्बी विला, ब्लॉक नं: किनारा अपार्टमेंट जवळ, रोड नं: खोडे नगर, नाशिक, महाराष्ट्र, णास्:ईक्र. पिन कोड:-422006 पॅन नं:-AEOFS8271H		
(8)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	ाणी न्यायालयाचा हुकुमनामा जे ए-1/31/4, ब्लॉक नं: तोरणा नगर, पावन नगर, रोड नं: सिडको, नाशिक, महाराष्ट्र, णास:ईक्र.		
(9) दस्तऐवज करुन दिल्याचा दिनांक	15/02/2025		
(10)दस्त नींदणी केल्याचा दिनांक	15/02/2025		
(11)अनुक्रमांक,खंड व पृष्ठ	1709/2025		
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	93300		
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	15550		
(14)शेरा			

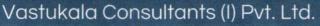


Price Indicators Projects nearby Locality



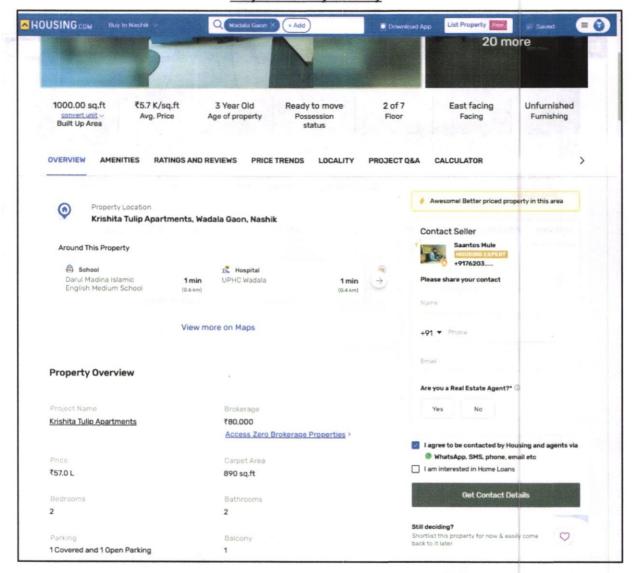






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Price Indicators Projects nearby Locality

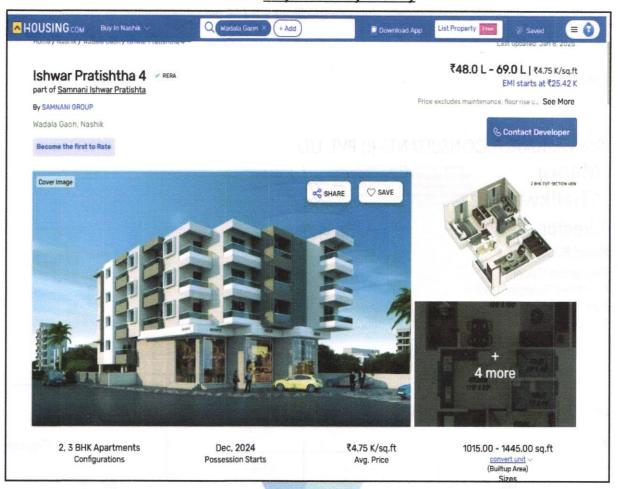








Price Indicators Projects nearby Locality









As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is (As per table attached to the report)

Place: Nashik Date: 20.02.2025

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2025.02.20 12:06:17 +05'30'

Director

Auth. Sign

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

The undersigned has inspected the proper	rty detailed in the Valuation Repor	t dated
on We are satisf	sfied that the fair and reasonable m	narket value of the property is
₹		(Rupees
	only).	

Date

Signature (Name & Designation of the Inspecting Official/s)

Countersigned (BRANCH MANAGER)

Enclosures				
Declara	ition-cum-unde	ertaking	Attached	
from the	e valuer (Anne	exure- I)		
	code of co		Attached	
valuer -	(Annexure - I	II)		



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(Annexure-I)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 20.02.2025 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 18.02.2025. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under the



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Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and

- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.





Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and

- My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
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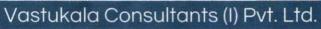




	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s. Onyx Constructions
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, Satpur, Nashik to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sanjay Phadol – Regional Technical Head Swapnil Wagh – Valuation Engineer Vinita Surve -Technical Manager
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment - 18.02.2025 Valuation Date - 20.02.2025 Date of Report - 20.02.2025
6.	Inspections and/or investigations undertaken;	
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached







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Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 20th February 2025 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s. Onyx Constructions.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.



Consultators

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Service Statements

Consultation

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Property Title

Based on our discussion with the Client, we understand that the subject property is owned by M/s. Onyx Constructions. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about , or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar





properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



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(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

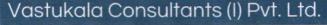
- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall



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conduct the valuation independent of external influences.

- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.



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- Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

Remarks:

- 1. This APF is based on sanctioned plan copy provided by SBI.
- 2. Construction stage is calculated as per no of floors sanctioned.
- 3. Rate derived in report is basic rate and on Carpet area.
- Flat area (Carpet area) considered in APF report is provided by Sanctioned Building Plan/RERA.
- 5. Builder taking (carpet to build up) loading factor 40% for residential flat.
- 6. We have not considered legal charges, Stamp duty for valuation





Valuation Report: State Bank of India / Satpur Nashik Branch / Bait E Muhammad Phase 1 (14389/2310648)

Page 33 of 33

We have considered Market Approach for Valuation and Composite Method Valuation. I/ We hereby declare that Parking space, Infrastructure charges, MSEB Charges, Water Charges, One Time Maintenance Charges, and GST is not considered while arriving at valuation of the unit.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbal, e email=manoj@vastukala.org. c=IN Date: 2025.02.20 12:06:04 +05'30'

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3



